



I will give them all joys of life.  
Their dreams come first.

IndiaFirst Life Plan

# IndiaFirst Life Plan

## Your protection, our security...

You aspire, you prosper... but you also need to protect your family from any uncertainties of life. You need to ensure that no untoward event upsets the well being of your loved ones.

Our IndiaFirst Life Plan is a pure term insurance plan that ensures, that your loved ones are taken care of, even in your absence.

## 1. What is IndiaFirst Life Plan?

IndiaFirst Life Plan is a protection plan which offers an insurance cover on your life.

### Key features

- Enjoy a life cover for a period of up to 30 years at a reasonable price
- The life assured's family is secured, as they get an assured lump sum benefit immediately, in case of the life assured's untimely death
- Under Section 80C you can enjoy tax benefits on the premium you invest
- Under Section 10 (10D) your family also gets tax break on the benefits they receive from your plan

## 2. Who can participate in this plan?

This plan may have two entities, the 'Life Assured' and the 'Policyholder'.

- Life assured is the person, on whose life the plan depends. The plan ends and the benefit is paid out on the life assured's death. The life assured must be at least 18 years of age and not more than 60 years at the time of entry in the plan
- A policyholder is a person who holds the plan. The policyholder may or may not be the life assured. A policyholder must be at least 18 years old at the time of entry in the plan

## 3. What is the maximum maturity age?

The maximum maturity age is 70 years as on the last birthday.

#### 4. What are the term options available under this plan?

Regular premium	5 to 30 years
Single premium	5 to 30 years

#### 5. What are the premium paying modes available?

Regular premium	Monthly (through ECS or Direct Debit), six-monthly, yearly
Single premium	Onetime payment only

#### 6. What is the minimum premium under this plan?

	Monthly	Six-monthly	Yearly
Regular premium	Rs. 500	Rs. 1,000	Rs. 2,000
Single premium	A minimum one time payment of Rs. 5,000		

#### 7. What is the minimum and maximum life cover available?

Minimum life cover/ sum assured	Rs. 5,00,000
Maximum life cover/ sum assured	Rs. 20,00,00,000

\*The life cover should be in multiples of Rs. 1,000

#### 8. What is the benefit payable in case of the life assured's demise?

In the unfortunate event of the life assured's demise during the plan term, the nominee will receive a lump sum amount equal to the sum assured.

#### 9. What is maturity benefit payable under this plan?

There is no maturity or survival benefit payable under this plan. This is a non participating pure term assurance plan.

#### 10. What are the tax benefits under this plan?

Currently you are eligible for the below mentioned tax benefits. These are subject to change from time to time. However, you are advised to consult your tax consultant.

##### What are the tax benefits on the premiums paid?

You are eligible for tax deductions up to Rs. 1,00,000/- on premiums paid under this plan as per Section 80C of the Income Tax Act, 1961

##### Are death benefits tax-free?

Yes, death benefits are also tax-free under Section 10 (10D) of the Income Tax Act, 1961.

## 11. What are your options if you miss paying your premiums?

We provide you a grace period of 30 days in case of six-monthly or yearly premium mode and 15 days in case of monthly premium mode. This period starts from the due date of each premium payment. All your plan benefits continue during this grace period.

Your life cover ceases and your plan will lapse if you do not pay your premiums before the end of the grace period.

### What are your options to revive the plan?

You can revive your plan within a specified period, if you have been unable to pay your premiums due to constraints by –

- Simply paying the unpaid premium amount and
- Beginning the regular payment of premiums

You can revive your plan as long as you do it within 2 years from the due date of the first unpaid premium but before the maturity date. The revival is subject to satisfaction of medical and financial requirements raised by the company.

### About IndiaFirst Life Insurance Company Ltd.

The company is a joint venture between Bank of Baroda, Andhra Bank and Legal & General Group (UK). Bank of Baroda is one of the largest public sector bank in the country with an enviable network of over 3050 branches that spreads across the geography of India and has over 78 offices across 25 countries globally! Andhra Bank has been serving the Indian customer for over 85 years and currently has a network of over 1557 branches. Both the banks are nationalized and provide the best products and services to every Indian citizen. Legal & General Group is one of UK's leading financial institutions with a heritage of over 170 years. It provides life assurance, pensions, investments and general insurance plans to over 5.5 million customers across UK. It brings rich fund management and insurance experience into India.

Please read the IndiaFirst Life Plan brochure for further information.

Insurance is the subject matter of the solicitation.

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