

# IndiaFirst Money Balance Plan

Your Money, Your Dreams... Our Care...!



**IndiaFirst**  
LIFE INSURANCE

A Joint Venture of



## Your Money, Your Dreams... Our Care...!

We all work hard to fulfill our dreams - for ourselves as well as our loved ones. However, as we move on in life, our wealth creation and protection needs along with the amount of risk we can take change. Hence, it is not only important to ensure that our hard earned money works hard for us; but is also kept safe for our future needs.

Our IndiaFirst Money Balance Plan offers you an insurance cover on your life and additionally helps you earn and secure returns on the money that you invest with us.

With our 'automatic trigger-based' investment strategy, we help you save systematically and transfer the earnings on your investment in a relatively safe fund that gives consistent returns. Most importantly, the life cover promises the sum assured in case of the life assured's unfortunate demise.

With our IndiaFirst Money Balance Plan, you can now see your money do wonders for you!

### 1. What is the IndiaFirst Money Balance Plan?

IndiaFirst Money Balance Plan is a unit linked savings plan that helps you to save for the future, while limiting your exposure to market fluctuations.

### Key Features

#### You, the Master Policyholder

- You can optimize your investments with the help of our 'automatic trigger-based' investment strategy. We help you build your savings systematically while securing the earnings on your investment through an automatic transfer in relatively safe funds that give consistent returns.
- You may pay your premium(s) either regularly or for a limited period of time or through a single payment.
- The plan offers a life cover in case of the life assured's unfortunate demise.

- You can make the most of your investments by 'switching' from one fund to another. You can also get easy access to your money by being able to withdraw partially.
- Under Section 80C you can enjoy tax benefits on the premium that you invest. You also get tax benefits on the benefits that you receive on maturity of your policy, under Section 10(10D).

### 2. What is the term of the plan?

Premium Payment Option	Premium Paying Term	Policy Term
Regular Premium	10, 15, 20 and 25 years	10, 15, 20 and 25 years
Limited Premium	7 years	10, 15, 20 and 25 years
Single Premium	Onetime payment	5, 10, 15 and 20 years

### 3. Who can be a Life Assured?

Any Indian citizen can be the life assured, as long as he/she is at least 5 years and below 65 years old at the time of applying for the plan.

### Who is a Policyholder?

A policyholder is a person who holds the plan. The policyholder may or may not be the life assured. To be a policyholder, you must be at least 18 years as on your last birthday at the time of applying for the plan.

### 4. What are the premium paying modes available?

Regular Premium	Six monthly, yearly
Limited Premium	Six monthly, yearly
Single Premium	Onetime payment only

## 5. How much can you invest?

Minimum Investment	Six Monthly	Yearly
Regular Premium	₹ 6,000	₹ 12,000
Limited Premium	₹ 7,500	₹ 15,000
Single Premium	-	₹ 45,000

\* Note: Single Premium can be increased in multiples of Rs. 1,000. There is no limit for maximum investment.

## 6. What are the different fund options available?

We provide you with 2 Fund options viz. Equity1 (SFIN: ULIF009010910EQUY1FUND143) and Debt1 (SFIN: ULIF010010910DEBT01FUND143) Fund.

- Every premium (new business or renewal) is allocated to either Equity1 Fund or Debt1 Fund after deducting allocation charge as per your choice.

## 7. How is the sum assured calculated?

The calculation of the sum assured depends on the type of the plan you hold. The Sum Assured limits are:

### Minimum Sum Assured

	Age under 45 while applying for the plan	Age 45 and above while applying for the plan
Regular and Limited Premium	[(105% * Premium Paying Term * Annualized Premium) or (10* Annualized Premium) or (0.5 * Policy Term * Annualized Premium)] whichever is higher	[(105% * Premium Paying Term * Annualized Premium) or (7* Annualized Premium) or (0.25 * Policy Term * Annualized Premium)] whichever is higher
Single Premium	125% of single premium	110% of single premium

- In respect of investment in Equity1 Fund, at the end of each day we will check each customer's account to find if simple absolute return on the net amount of money invested in the Equity1 Fund (after allowing for Premium Allocation Charge, Policy Administration Charge, Mortality Charge, switch in and switch out) has crossed a target rate of 10%.
- In case the return is 10% or higher, the amount equal to the appreciation will be transferred to the Debt1 Fund. i.e. if the value of units in the Equity1 Fund is more than 10% of the net amount invested in Equity1 Fund, the absolute amount equal to the appreciation will be shifted to the Debt1 Fund.

So, you will be able to enjoy and secure up to a certain extent the upswings in Fund value due to market linked performance of the Equity1 Fund by switching the gains from the equity fund to a relatively safe fund.

The maximum sum assured is set at 'X' times annualized/ single premium for regular premium, limited premium and single premium policies. Where 'X' will be taken from the table below -

### Maximum Sum Assured

Policy under/ Age band while applying for the plan (years)	Up to 45	46 - 50	51 - 55	56 - 60	60 - 65
Regular Premium	40	30	25	20	11
Limited Premium	25	15	11	11	11
Single Premium	5	5	1.1	1.1	1.1

#### 8. What do you get at the end of the term?

We pay you the fund value as on the date of maturity of the plan. On maturity, you have the option to receive the entire fund value as a lump sum payment or defer your maturity payment over a period of time through the settlement option.

#### 9. What happens in case of the Life Assured's death?

In the unfortunate event of the life assured's death, the nominee will receive a lump sum amount. This amount will be the sum assured or the fund value of the plan, whichever is higher. The sum assured will be reduced by an amount equal to the partial withdrawals made during the 24 months immediately preceding the date of the life assured's death, where the life assured is less than 60 years of age. The sum assured will be reduced by all partial withdrawals taken, if the life assured is 60 years or older.

#### 10. How do you move from one fund to another?

You can move from one fund to another either by switching. Switching is the option under which you can move some or all your units from one unit linked fund to another. You are allowed to make 52 free switches in a policy year.

#### 11. Can you avail of a loan under this plan?

Yes. You can avail of a loan under this plan during the first 5 years of the plan. Please refer to the product brochure for further details.

#### 12. What if you miss your premium payments?

If you miss paying your premiums, you are entitled to exercise one of the following options -

Option 1: Revival of the plan, or

Option 2: Complete withdrawal from the plan without any risk cover

In case you have not paid your premiums, we will send you a notice within a period of 15 days from the date of expiry of the grace period and ask you to exercise the options mentioned above, within a period of 30 days from the date of receipt of notice. We will believe you to have exercised the second option of complete withdrawal from the plan without any risk cover, if you do not exercise any of the options within the specified period of 30 days. This will be treated as discontinuance of plan.

### 13.Charges Applicable Under This Plan

Regular/Limited Premium	Allocation Charge	Fund Management Charges	
		Year 1	6.7%
Year 2-4 onwards	4%	Debt1 Fund	1.35%
5 onwards	3.5%		
Single Premium	2%		

#### Policy Administration charges:

- For regular/ limited premium, the charges are 1.8% of first year's premium per annum inflating by 5% every plan year.
- For single premium business, the charges are 1.20% of the single premium for the first ten years and 0% thereafter.
- This is subject to a maximum of ₹ 6000 per annum.

Where policy is discontinued during the policy year	Discontinuance charge for plans having annualized premium up to ₹ 25,000	Discontinuance charge for plans having annualized premium above ₹ 25,000
1	Lower of 20%*(AP or FV) subject to maximum of Rs.3000	Lower of 6%*(AP or FV) subject to maximum of Rs. 6000
2	Lower of 15%*(AP or FV) subject to maximum of Rs.2000	Lower of 4%*(AP or FV) subject to maximum of Rs.5000
3	Lower of 10%*(AP or FV) subject to maximum of Rs.1500	Lower of 3%*(AP or FV) subject to maximum of Rs.4000
4	Lower of 5%*(AP or FV) subject to maximum of Rs.1000	Lower of 2%*(AP or FV) subject to maximum of Rs.2000
5 & above	Nil	Nil

Note: Where AP is annualized Premium and FV is Fund Value.

## About IndiaFirst Life Insurance Company Limited

IndiaFirst Life Insurance Company is a joint venture between Bank of Baroda, Andhra Bank and Legal and General (UK).

Bank of Baroda is one of the largest public sector bank in the country with an enviable network of over 3050 branches that spreads across the geography of India and over 70 branches across 22 countries globally! This behemoth financial institution is over 100 years old and has been built on financial prudence, corporate governance and most importantly – the trust of valuable customers like you.

Andhra Bank has been serving the Indian customer for over 85 years and currently has a network of over 1557 branches. The bank has developed best in class deposit and lending schemes for its valued customers.

Both the banks are nationalized and provide best in class products and services to every Indian citizen.

Legal & General is one of UK's leading financial institutions with a heritage of over 150 years. It provides life assurance, pensions, investments and general insurance plans to over 5.5 million customers across UK. It brings rich fund management and insurance experience to India.

---

The premium paid in Unit Linked Life Insurance policies are subject to investment risks associated with capital markets and the NAVs of the units may go up or down based on the performance of fund and factors influencing the capital market and the insured is responsible for his/her decisions. For more details on risk factors, terms and conditions please read sales brochure carefully before concluding a sale. Please know the associated risks and the applicable charges from your Insurance agent or the Intermediary.

Insurance is the subject matter of Solicitation

Product UIN No.: 143L017V01

Address of IndiaFirst Life Insurance Company Limited : 3rd floor, B Wing, The Qube, Infinity Park, Dindoshi-Flimcity Road, Malad (E), Mumbai-400097.

Website: [www.indiafirst.com](http://www.indiafirst.com)

Toll Free No. : <<<1800 209 8700 >>>>

SMS <FIRST> to 56677, SMS charges apply.

Advt Ref. No. : SL0019