

## Goods & Service Tax Rates 2025

The table below outlines the GST rates applicable to individual and group insurance premium.

| Policy type | Product                | Effective GST Rate for Insurance premium (up to 21/09/2025) | Effective GST Rate for Insurance premium (From 22/09/2025) |
|-------------|------------------------|---|--|
| Individual  | Endowment              | 4.5% on First premium, 2.25% on Renewal Premium             | Exempt   |
| Individual  | Single Premium Annuity | 1.8% on premium   | Exempt   |
| Individual  | ULIP Products          | 18% on non investible portion of premium                    | Exempt   |
| Individual  | Pure Term Product      | 18% on premium  | Exempt   |
| Group       | Group                  | 18% on premium  | 18% on premium   |