Plan better with IndiaFirst Life Radiance Smart Invest Plan

(A Unit Linked, Non-Participating, Individual Life Insurance Endowment Plan)

*ACHIEVE BIGGER GOALS WITH MINIMAL CHARGES**

Presenting, IndiaFirst Life Radiance Smart Invest Plan, an all-encompassing policy that comes with abundance of options for you – whether it is in terms of **inbuilt plan options, prudent investment strategies** or a **multitude of fund options** for you to invest in.

Grow a **systematic and exclusive portfolio** while creating a **legacy** for your loved ones along with keeping them financially secure with a **life insurance cover!**

Make the most of your investment with:

- **ZERO Policy Admin Charges**
- **ZERO Premium Allocation Charges**
- **New Age Fund Options**
- **Return of Mortality Charges plus a % of Annualized Premium on Maturity**

How will This Brochure Help You?

TThis brochure gives you details of how your Policy works throughout its lifetime. It's an important document to refer to.

To Help Your Understanding

We've done our best to explain everything as simply as possible; however you're likely to come across some terms you're unfamiliar with. Where possible, we've explained these.

We have used plain language that is easy to understand and believe this brochure is a good place to start when planning your future under this insurance contract.

Introduction

Creation of a better tomorrow, both in terms on enhanced safety for the family and savings remains the key goal in today's world.

Introducing, our IndiaFirst Life Radiance Smart Invest Plan that provides life insurance cover as well as helps grow and accumulate wealth for you and your loved ones. This all-encompassing life insurance policy comes with abundance of options for you – whether it is in terms of inbuilt plan options which provides you with multiple life insurance coverages to choose from, prudent savings strategies or a multitude of fund options for you to put your money in. With this policy, you get the opportunity to grow a systematic and exclusive portfolio while you create a legacy for your loved ones along with a safety net of life insurance cover. Most importantly it provides complete financial security for your family by providing you with a life insurance cover.

With our IndiaFirst Life Radiance Smart Invest Plan, you can create a lasting legacy and a safety net for your loved ones!

Executive Summary

Key Features

- Provide a safety net for you and your loved ones through the life insurance cover
- Death Benefit in your policy ensures that the dreams of your loved ones are not compromised even in your absence
- Choose from three different plan options based on your life insurance coverage need – Life Option, Extra Shield Option, Family Care Option
- Provide a safety net of life insurance cover against Death through Life Option.
- Provide cushion of additional insurance cover against Death and Accidental Death through Extra Shield Option
- Maintain continuity of your policy benefits through waiver of premiums in Family Care Option
- Tailor the policy to suit your insurance needs through flexible term and premium paying options
- Grow your money while you participate in market linked fund options
- Get the flexibility to choose from ten different fund options as per your requirement
- Choose any one of the below savings strategies in your policy to accomplish your financial goals
    - **Automatic Trigger Based Investment Strategy:** Build a safety net around your hard-earned money by choosing to transfer your positive returns in to relatively safer fund options for steady growth
    - **Fund Transfer Strategy:** Park your premiums in the equity and debt market in a systematic manner and make sure you build an organized portfolio
    - **Age Based Investment Strategy:** Create a portfolio that not only protects your money but also ensures a well-balanced and stronger portfolio as you grow older
    - **Smart Switch Option:** Ensure your returns are safeguarded from the market volatility as we move them systematically to safer fund options towards the end of the policy term.
    - **Defined Allocation Strategy:** Define how you want your money managed in the beginning and Create a portfolio that not only protects your money but also ensures a well-balanced and stronger portfolio as you grow older
    - **Self-Managed Strategy:** Use your market prudence with our well established suite of 10 segregated funds, while you also enjoy the freedom to switch and re-direct based on your needs
- Enhance your savings with zero policy admin and premium allocation charges as well as with Return of Mortality charges at maturity
- Avail unlimited free switches or re-direct your premium to get the maximum benefit out of your money
- Ask an expert today; utilize this unique facility which allows you to ask us your queries and get responses from our market experts
- Tax benefits may be available as per prevailing tax laws.

1. What is the IndiaFirst Life Radiance Smart Invest Plan?

Our IndiaFirst Life Radiance Smart Invest Plan is a linked, non-participating, individual, endowment/savings, life insurance policy, specially designed for high net worth individuals like you, who want to provide overall protection through insurance cover, maximize returns on their savings and create additional wealth for a comfortable life ahead.

2. What are the basic eligibility criteria in this policy (product at a glance)?

<table>
<tr><th rowspan="2">Criteria</th><th colspan="2">Parameters</th></tr>
<tr><th>Minimum</th><th>Maximum</th></tr>
<tr><td rowspan="2">Age at Entry</td><td>(91 days) 0 years For Plan Option 1</td><td rowspan="2">65 years For all Plan Options</td></tr>
<tr><td>18 years For Plan Option 2&3</td></tr>
<tr><td>Age at Maturity</td><td>18 years</td><td>99 years</td></tr>
<tr><td>Policy Term Regular Pay</td><td>10 years</td><td>99 – Age at Entry
99 years For Life Plan Option
81 years For Extra Shield & Family Care Option</td></tr>
<tr><td>Limited Pay</td><td>5/7/10 years
15 years
20 years
25 years</td><td>20 years
20 years
30 years
30 years</td></tr>
<tr><td>Single Pay</td><td>10 years</td><td>34 years</td></tr>
<tr><td rowspan="3">Premium Payment Term</td><td colspan="2">Equal to Policy Term for Regular Premium</td></tr>
<tr><td colspan="2">For Limited Premium
<table>
<tr><th>PPT</th><th>Minimum Policy Term</th></tr>
<tr><td>5</td><td>10</td></tr>
<tr><td>7</td><td>10</td></tr>
<tr><td>10</td><td>15</td></tr>
<tr><td>15</td><td>20</td></tr>
<tr><td>20</td><td>25</td></tr>
</table></td></tr>
<tr><td colspan="2">One Pay for Single Term</td></tr>
<tr><td>Annualized Premium (RP/ LP)</td><td>INR 48,000</td><td rowspan="2">No limit subject to board approved underwriting policy</td></tr>
<tr><td>Single Pay</td><td>INR 2,50,000</td></tr>
<tr><td>Basic Sum Assured (RP/LP)</td><td>7 X Annualized Premium</td><td>10 X Annualized Premium</td></tr>
<tr><td>Single Pay</td><td>1.25 X Single Premium</td><td>1.25 X Single Premium</td></tr>
<tr><td>Premium Payment Modes</td><td colspan="2">Regular/ Limited Premium – Yearly, Half Yearly, Quarterly, Monthly
Single Premium – Once</td></tr>
<tr><td>Plan Options</td><td colspan="2">1. Life Option
2. Extra Shield Option
3. Family Care Option</td></tr>
</table>

Note:

1. Ages will be considered are as ages on last birthday
2. Life cover starts immediately for policy issued under minor life, provided age of the minor life is greater than or equal to 91 days. If policy issued under minor life has age less than 91 days, then life cover will start once the life assured reaches age of 91 days.
3. Where the Policy has been issued on the life of a minor, the Life Assured (i.e. the minor in this case) and the Policyholder (i.e. surviving parent or legal guardian) will be different at the date of commencement of the Policy.
4. The Policy shall automatically vest on the Life Assured immediately on his / her date of completion of 18 years of age and the Life Assured would be the holder of the Policy from such date, subject to assignment, if any.

3. What are the various options in this policy?

This policy provides you with three different policy options which you can choose as per your need.

Plan Option	Benefit
Life Option	This option provides you, life cover during the entire policy term. Fund value will be payable on maturity of the policy. In case of death of the Life Assured, higher of the following is payable: i. Sum Assured less partial withdrawals made during two years immediately preceding the death of the life assured, as on the date of receiving intimation of death or ii. Fund Value, as on the date of receipt of intimation of death of the Life Assured by us, iii. and the policy will terminate.
Extra Shield Option	This option provides you, life cover during the entire policy term. Fund value will be payable on maturity of the policy. In case of death of the Life Assured due to accident, an additional amount equal to sum assured subject to a maximum of INR 1,00,00,000 will be payable provided the accidental death benefit is not removed in the policy before death, apart from the death benefit as mentioned above in Life Option. The Sum Assured for Accidental Death Benefit is constant throughout the policy term. The overall limit of INR 1,00,00,000 of Sum Assured per life for Accidental Death Benefit applies to all policies issued underlying all the products with IndiaFirst Life.
Family Care Option	This option provides you, life cover for the entire policy term. Fund value will be payable on maturity of the policy. In case of death of the Life Assured, higher of the following is payable: Sum Assured; or 105% of the total premiums paid as on the date of receipt of intimation of death of the Life Assured by us. Additionally, the remaining future premiums as and when due are funded by the Company, as per the funds chosen by the policyholder and the policy continues till the maturity date. The maturity benefit will be payable at the end of the policy term irrespective of survival of the life assured.

Note:
Under all the plan options, at no time the death benefit during the policy term shall be less than 105% of the total premiums received less partial withdrawals, if any made during two years immediately preceding the death of the life assured.
Under all the plan options the amount equal to total of mortality charges deducted throughout the policy term will be payable at the end of the policy term, provided all due premiums have been paid by the policyholder. This is not applicable in case of a surrendered, discontinued or reduced paid-up policies. This amount shall exclude extra mortality premiums/charges, if any, accidental death benefit charges, if any and taxes levied on the charges deducted as per prevailing tax laws. If the policyholder has done any partial withdrawals during the term of the policy, this amount shall be reduced by a factor X% subject to a maximum of 100% where X is defined as sum total of partial withdrawals expressed as % of fund value prevailing at the time of respective partial withdrawals.
Under the Family Care Option: In case of death of the life assured in a reduced paid-up policy, where the policyholder has stopped paying the premiums, higher of reduced paid-up sum assured or fund value will be payable and the policy will terminate.
The mortality charges, if any for reduced paid-up policy before death will be calculated based on paid-up sum assured. All the charges other than FMC recovered subsequent to the date of death shall be added back to the fund value as available on the date of intimation of death.
For example, if the policyholder withdraws 5% of the fund value as partial withdrawal in 5th policy year and 10% of the fund value as partial withdrawal in 8th policy year then the amount will be reduced by 15%.
If the settlement option has been opted by the policyholder at maturity, the mortality charges, if any deducted during the settlement period will not be payable at the end of the settlement period.

4. How is the sum assured calculated?

The calculation of the sum assured depends on the type of the policy you hold as per the table below–

Policy Type	Minimum Sum Assured	Maximum Sum Assured
Regular and Limited Premium	7 X Annualized Premium	10 X Annualized Premium
Single Premium	1.25 X Single Premium	1.25 X Single Premium

5. What are the different Investment Strategies in your policy?

IndiaFirst Life Radiance Smart Invest Plan boasts of multiple options of investment strategies. You can choose and opt for any one of the below strategies to ensure that you are getting the optimum returns out of your premiums.

A. Automatic Trigger Based Investment Strategy (ATBIS)

Before the Policy Commencement Date or at any policy anniversary, you may opt for ATBIS if you want to enjoy the upside of market linked savings while minimizing the downsides. This investment strategy will secure your returns regularly and provide you with a balanced portfolio over the years.

In case you opt for ATBIS we will put your funds in chosen Equity Option. You can select any one Equity Fund from the available Equity Fund Options (Equity 1 fund , Value Fund, Index Tracker Fund, Equity Elite Opportunities Fund, Flexi Cap Equity Fund & Sustainable Equity Fund) and automatically transfer the earnings on your funds in chosen equity Fund to Debt1 Fund based on a predefined trigger rate of 10%.

In respect of funds in chosen Equity Fund, at the end of each day we will check each customer account to see if the return on the net amount of money put in the Equity Fund (after allowing for Premium Allocation Charge, Policy Administration Charge, Mortality Charge, switch in and switch out) has crossed a target rate of 10%. In case the return is 10% or higher, the amount equal to the appreciation will be transferred to the Debt 1 Fund. i.e. if the value of units in the Equity Fund is more than 10% of the net amount put in Equity Fund, the amount equal to the appreciation will be shifted to the Debt1Fund. For example: You opt for ATBIS (and opt for Equity 1 Fund) and pay a total premium of Rs. 2,50,000. Let us assume that the fund value increases after some time to Rs. 2,59,175 which are higher than 110% of the net amount in the Equity 1 fund. In such case, Rs.25,858 (2,59,175-2,33,317) shall be transferred to Debt 1 Fund via an automatic trigger-based transfer.

Transaction Details	**INR**
Total Premium Paid under Equity 1 fund	2,50,000
Assumed Total Allocation Charge deducted from the Equity 1 fund	0
Assumed Total Mortality Charge deducted from the Equity 1 fund	16,683
Assumed Total Policy Administration Charge deducted from the Equity 1 fund	0
Net amount lying in the Equity 1 fund	2,33,317

You also have the option to cancel the Automatic Trigger Based Investment Strategy for future transactions by submitting a written request to us anytime during the Policy Term.

B. Fund Transfer Strategy

Timing the market is almost impossible and never profitable. Instead, enter the market systematically and enjoy the benefits of rupee cost averaging. Before the Policy Commencement Date or at any policy anniversary, you may choose the Fund Transfer Strategy to earn enhanced systematic returns from the equity market over a period of time.

You can select your fund options in this strategy, where your premium after deduction of applicable charges will be allocated to chosen debt-oriented fund, along with existing units in that fund, if any. The units in the chosen debt-oriented fund are then transferred systematically on a monthly basis to the chosen equity oriented fund in the following way:

You have to choose two fund options, one from a debt type fund i.e. either Debt 1 or Balanced 1 and another one from equity type fund i.e. any one of Equity1/Value/Index Tracker/Equity Elite Opportunities Fund, Flexi Cap Equity Fund & Sustainable Equity Fund. This strategy is applicable to the Annual mode under regular/limited and single premium payment only. Premium after deduction of applicable charges will be allocated to chosen debt type fund along with any existing units in that fund, if any. The units in the chosen debt type fund is then transferred systematically on a monthly basis to the chosen equity type fund in the following way:

Policy Month 1 – 1/12 of the units available at the beginning of the policy month 1
Policy Month 2 – 1/11 of the units available at the beginning of the policy month 2
Policy Month 3 – 1/10 of the units available at the beginning of the policy month 3
....
....
Policy Month 11 – 1/2 of the units available at the beginning of the policy month 11
Policy Month 12 – Balance units available at the beginning of the policy month 12

All the future premiums will also follow the same pattern as long as Fund Transfer Strategy is active.

You have the option to cancel the Fund Transfer Strategy for future transactions by submitting a written request to us anytime during the Policy Term

In case of revival when the annual premium is not paid in the commencement month of the policy year, then this strategy will be applicable as follows:

e.g. If the policy is revived in the 9th month from due date of first unpaid premium; then strategy will be applicable from policy month 9 onwards i.e. with 1/4 of the units available at the beginning of the policy month 9, 1/3 of the units available at the beginning of the policy month 10, 1/2 of the units available at the beginning of the policy month 11 and balance units available at the beginning of policy month 12

C. Age Based Investment Strategy

Before the Policy Commencement Date or at any policy anniversary, you should opt for this strategy if you want 'your money' to act 'your age'. In simple words, this strategy helps adjust the risk appetite to your age and hence maintains a well-balanced portfolio over the duration of your savings.

In case you opt for this strategy, your premium after deduction of applicable charges will be distributed between Equity1 Fund, Debt1 Fund and Value Fund based on your age. As you grow older and move from one band to another, your funds are redistributed. This strategy will balance your portfolio and adjust the risk exposure as you grow older. The age wise fund distribution is shown in the below table.

Age (Years)	Equity 1	Debt1	Value
5 – 25	40%	30%	30%
26 – 35	35%	40%	25%
36 – 45	30%	50%	20%
46 – 55	25%	60%	15%
56 – 65	20%	70%	10%
66 – 70	15%	80%	5%
71 – 90	5%	90%	5%

On every calendar month units shall be rebalanced as necessary to achieve the proportions as mentioned in the above table

You have the option to cancel the Age Based Investment Strategy for future transactions by submitting a written request to us anytime during the Policy Term

D. Smart Switch Strategy: It is always smart to optimize your returns. While your money works towards enhancing your returns by staying invested in the market instruments, it is always advisable to safeguard these returns by moving them in to relatively safer fund options.

Before the Policy Commencement Date or at any policy anniversary, you should opt for this strategy if you want to safeguard your hard-earned money from market volatility. This investment strategy is designed to systematically move your savings into low risk fund options near maturity to safeguard your returns. In this strategy you may choose to save in any or all of the 10 available fund options. When you choose this strategy, we move your funds systematically to Liquid 1 Fund in the last 5 policy years to ensure your hard-earned money is secure from any sudden market dips. The movement to the Liquid 1 Fund will happen in the manner specified as per below table –

Start of Policy Year	Fund allocation in Chosen Funds	Liquid1 Fund Allocation
T - 4	80%	20%
T - 3	70%	30%
T - 2	40%	60%
T - 1	10%	90%
T	0%	100%

E. Defined Allocation Strategy: You know your money the best! This is why you should define how you want your money managed. With this strategy, you define the allocation at the policy inception, and we revisit the respective funds every 6 months to re-align it with your pre-defined allocation.

Before the Policy Commencement Date, you should opt for this strategy. You can choose any 4 fund options from the 10 fund options available. You would also specify the allocation for each of these selected funds. We will re-distribute your funds on a half yearly basis to ensure that your funds remain in the same allocation as specified by you, at the beginning of the policy.

Example:

Fund Name	**% chosen by the policyholder [A]**	**% of total fund after 6 months [B]**	**% of total fund after re-distribution [C]**
Flexi Cap	15%	10%	15%
Equity Elite Opportunities Fund	20%	20%	20%
Debt1	25%	20%	25%
Index Tracker	40%	50%	40%
Total	**100%**	**100%**	**100%**

In the above example, the proportion of fund got changed due to the market movement after six months of choosing this strategy (column [B]). To ensure that the funds remain in the same allocation as chosen by the policyholder (Column [A]), the funds have been redistributed (column [C]). This redistribution will happen every 6 months to ensure the funds maintain the same proportion as defined by policyholder at the inception.

F. Self-Managed Strategy: We have a variety of fund options provided in the product. By choosing this strategy option you get access to our well-established suite of 10 segregated funds, complete control in how to utilize your premiums and full freedom to switch from one fund to another. You can choose to put your premiums in one, multiple or all of these options based on your risk appetite and needs. This option lets you utilize your market acumen and make the most of your money through market linked savings.

Please note: Only one strategy can be effective at any given point in time. In case, you do not opt for any of the Investment Strategies in the policy, you can always optimize your premiums by choosing to park it in various fund options via the Self-Managed Strategy. It is mandatory for you to either choose one of the investment strategies or fund options in this policy.

If at any time you wish to switch your funds or re-direct your premiums while your funds are being managed under an investment strategy, you will first have to exit from the investment strategy and then switch or re-direct your premiums.

The Liquid1 Fund is only available for Smart Switch Strategy and Settlement Option.

6. What do you get at the end of the policy term (maturity benefit)?

You, the policyholder will receive –

- Fund Value, at the end of the policy term, plus,
- Total mortality charges deducted throughout the policy term [A], plus,
- An amount equal to Y% of Annualized Premium [B] where Y% vary by premium paying term and policy term and the same are provided in 'Annexure C'
  - o If the policyholder has done any partial withdrawals during the term of the policy, the said amount shall be reduced by a factor X% subject to a maximum of 100% where X is defined as sum total of partial withdrawals expressed as % of fund value prevailing at the time of respective partial withdrawals. For example, if the policyholder withdraws 5% of the fund value as partial withdrawal in 5th policy year and 10% of the fund value as partial withdrawal in 8th policy year then the amount will be reduced by ([A] + [B] as above)15%.

In case of maturity of a reduced paid-up policy

- Fund value as on the date of maturity, plus
- Total mortality charges deducted throughout the policy term [A], plus
- An amount equal to Y% of Annualized Premium [B] * (Total numbers of premiums paid)/(Total Number of premiums payable over the policy term)

  where Y% vary by premium paying term and policy term and the same are provided in 'Annexure C'.

  If the policyholder has done any partial withdrawals during the term of the policy, the said amount shall be reduced by a factor X% subject to maximum of 100%.

  Where X is defined as sum total of partial withdrawals expressed as % of fund value prevailing at the time of respective partial withdrawals.

What are the payout options at the end of the policy term?

On maturity you may choose to

- Receive the entire fund value as a lump sum payment, or
- Receive your maturity payout in monthly instalments up to a period of 5 years as per your choice by opting for the 'Settlement Option'. During the Settlement period, applicable fund management charges & mortality charges will be applicable. The policyholder can ask to withdraw the balance/complete fund value at any time during the settlement period.

You may choose to receive this payment in equal units at regular intervals (i.e. monthly/quarterly/half-yearly/yearly as chosen by the policyholder) over a period of time specified by you. This period is called the Settlement Period. During this period, only the fund management and mortality charges will be applicable. You can ask for the balance fund value at any time during the settlement period.

You may place your funds in the Liquid1 Fund or any other fund allowed under

this product at the time of exercising the settlement option.

When does the settlement period start?

Your settlement period starts from the maturity date and is applicable up to a period of 5 years, as chosen by you. However, you have to opt for the Settlement Option at least 3 months prior to the date of maturity.

Does the life cover benefit continue during the settlement period?

Yes, in case of the Life Assured's demise during settlement period, we will pay the higher of fund value as on the date of intimation of death or 105% of total premiums paid, to the Nominee / Appointee / Legal Heir and the policy shall terminate immediately.

On complete withdrawal during settlement period life cover ceases immediately.

Who bears the investment risk during the settlement period?

The investment risk & inherent risk will be borne by the policyholder during the settlement period.

Are you allowed to make switches and partial withdrawals during the settlement period?

No, Switches and partial withdrawals are not allowed.

7. What happens in case of the Life Assured's demise (death benefit)?

In the untimely event of the life assured's demise while the policy is in force or from the due date of first unpaid premium till the expiry of the grace period, the Nominee(s)/Appointee/Legal Heir, as the case may be, will receive the death benefit under the policy equal to higher of fund value as on date of death or sum assured (as specified in Section 3). For Life Option & Extra Shield Option the death benefit as specified in Section 3 and for Family Care Option, the lump sum amount payable at the time of death as specified in Section 3 will be paid either

- As a lump sum payout; or
- As monthly instalments over a period of 5 years, as opted by the policyholder/nominee at any time during policy period / on death of Life Assured. In

case of instalment payment of death benefit, the instalment benefit amount will be calculated as dividing lump sum amount (say, S) by annuity factor (i.e. a(n)(12))i.e. S/a(n)(12) where n is the instalment period of 5 years. The SBI savings bank interest rate as on the beginning of financial year will be used to calculate the annuity factor. The current prevailing SBI savings bank interest rate for FY 21-22 is 2.70% p.a. Once the instalment payment starts, this payment remains level throughout the instalment period. The interest rate used to calculate annuity factor is subject to review on every financial year and will be changed in case of change in SBI savings bank interest rate.

The above is applicable for all plan options.

If this option is opted for, the Nominee(s) / Appointee/ Legal Heir(s), as the case may be can ask to withdraw the balance death benefit at any time during the settlement period. No Partial Withdrawals of Funds will be allowed during this period.

The amount will be paid out to the appointee if the nominee is a minor. However, at any point of time, the death benefit will not be less than 105% of the total premiums paid during the policy term.

In case the event which has caused death due to an Accident has occurred during the Policy Term and Accidental death occurs after the Policy Term is over but within 180 days from the date of Accident, the Accidental Death Benefit shall be payable, i.e. even if the accident occurs on the last day of the policy term also, the cover will be provided for 180 days irrespective of the termination of the risk cover.

In case of reduced paid-up policies, on death of the life assured, an amount equal to the higher of the reduced paid-up sum assured or fund value as on the date of receiving intimation of death will be payable to the Nominee/ Appointee/ Legal Heir, as per the payout option selected by the policyholder at the inception of the policy and the policy will terminate.

Paid-up Sum Assured is defined as Sum Assured * (Total numbers of premiums paid)/(Total Number of premiums payable over the policy term)

What is the impact of partial withdrawals/systematic partial withdrawal on death benefit?

In case of life assured's untimely demise, the Nominee(s)/ Appointee/ Legal Heir will receive the death benefit, where the sum assured will be reduced by an amount equal to the partial/systematic partial withdrawals made from fund value, during the 2 years immediately preceding the date of death of the life assured.

What is the death benefit if the policy acquires a reduced paid-up status?

The Sum Assured/ paid up sum assured will be reduced by the amount of partial/systematic partial withdrawals made during the 2 years immediately preceding the date of death of the life assured as on the date of receiving intimation of death or the Fund Value.

A lump sum amount equal to higher of the paid-up sum assured or fund value (as on date of receiving intimation of death) will be payable to the Nominee(s)/ Appointee/ Legal Heir, while the policy is in reduced paid-up status.

Family Care Option: In case of death of the life assured in a reduced paid-up policy, where the policyholder has stopped paying the premiums, higher of reduced paid-up sum assured or fund value will be payable and the policy will terminate.

The mortality charges, if any for reduced paid-up policy before death will be calculated based on paid-up sum assured. All the charges other than FMC recovered subsequent to the date of death shall be added back to the fund value as available on the date of intimation of death.

8. What are the flexibility options in the policy?

You have multiple options in the policy to ensure that it is exclusively built around your needs. Apart from different policy terms, premium payment terms, fund options and investment strategies to choose from, you can also use options like Switching, Partial Withdrawals, Systematic Partial Withdrawals, to ensure that your financial planning is in sync with your financial goals.

A. What is Switching?

You can move from one fund to another by switching your funds any number of times during the policy term. Currently these switches are free of any charge. Policyholder is allowed to switch funds during minority of a life assured.

Are there any limits for switching?

Under switching you may transfer some or all your units from one unit linked fund to another.

Minimum switching amount	INR 5,000
Maximum switching amount	Fund Value

What are the charges for switching between funds?

You are allowed to make unlimited number of switches in a calendar month. These switches are currently free of charge. However, we reserve the right to introduce charges, subject to prior approval from IRDAI. This shall not exceed Rs.500 per transaction.

B. What are partial withdrawals? Are they allowed?

In case of any financial emergencies you can choose to withdraw from your accumulated funds by means of Partial Withdrawal.

Your policy gives you the flexibility to access your money in case of any emergency, by withdrawing partially only after the completion of your fifth policy year.

Partial withdrawal is allowed only after the life assured attains age 18 years.

Regular Premium/ Limited Premium	If you have paid all due premiums for the first 5 years, you can withdraw your money partially after the fifth policy year.
Single Premium	You can withdraw after completion of the fifth policy year.

Are there any limits on partial withdrawals?

Minimum withdrawal amount	INR 10,000
Regular Premium/ Limited Premium	Maximum withdrawal amount up to 20% of the fund value at a time of partial withdrawal, only if your fund is left with a minimum balance equal to 5 times of your annualized premium after the withdrawal
Single Premium	Maximum withdrawal amount up to 20% of the fund value at a time of partial withdrawal, where your fund value should not be less than 125% of the premium

Example: You can withdraw up to INR 16,000 if you pay an annual premium of INR 15,000 and have accumulated a fund value of INR 80,000 over a few years (20% of the fund value).

Partial withdrawal is not allowed as long as Systematic Partial Withdrawal is in effect. The partial withdrawals which may result in termination of a contract shall not be allowed.

C. What is Systematic Partial Withdrawal Option?

You can choose the option of Systematic Partial Withdrawal after completion of first 5 policy years provided life assured is 18 years and above. You can choose this option either at the proposal stage or place a subsequent request after policy issuance. In either scenario, you need to choose the percentage of pay out and meet viability conditions as follows:

- The systematic partial withdrawal amount should not be less than Rs.1000 and not more than 25% p.a. of the fund value at a monthly, quarterly, half-yearly or yearly frequency after completion of first 5 policy years.
- The fund value should not fall below 110% of one annual premium for regular/limited premium paying policies and should not fall below Rs. 100,000 for single premium at any time during the tenure of Systematic Partial Withdrawal assuming a gross investment return of 4% p.a, provided premiums are paid as and when due.

What happens if the above mentioned criteria are not met?

At Issuance,

- If the viability condition is not met at the time of issuance, you will be advised to alter the terms and conditions such as tenure and percentage of Systematic Partial Withdrawal or premium amount or frequency, policy, term or premium paying term of the policy such that it supports the condition that fund value is not less than 110% of annual premium for regular/limited premium paying policies and is not less than Rs. 100,000 for single premium at any time during the tenure of Systematic Partial Withdrawal if fund grows @ 4%, provided premiums are paid as and when due. The system will check the viability as mentioned above and will proceed only once these conditions are met.
- If Systematic Partial Withdrawal is accepted at proposal stage there cannot be partial withdrawal as long as the request for Systematic Partial Withdrawal is valid.

Post Issuance,

- If the above viability condition is met, then the request for Systematic Partial Withdrawal is processed and communication will be sent to you for the acceptance of your request.
- If the above viability condition is not met, then you will be advised to alter the combination of tenure and/or percentage of Systematic Partial Withdrawal. The system will check the viability as mentioned above and will proceed only once these conditions are met.
- Once the Systematic Partial Withdrawal is accepted, there cannot be any partial withdrawal as long as the Systematic Partial Withdrawal request is in effect.

As and when systematic partial withdrawal comes in to effect then any death benefit sum assured will be reduced as per partial withdrawal methodology mentioned in death benefit section.

In case you do not want to continue with Systematic Partial Withdrawal Option; you may cancel this any time by giving a notice.

D. What are the alterations allowed in the policy?

You are allowed to make the following alterations in your policy –

- You have the option to change the premium frequency during the premium paying term without any charges /fees.

- You have an option to increase the premium paying term or policy term during the term of the premium paying term or policy term respectively in accordance with the Board approved underwriting policy. Once the premium paying term or policy term is increased, it cannot be subsequently decreased. Policyholder is required to submit the request for increase in premium paying term and/or policy term at least one month prior to the annual policy anniversary.
- You have an option to decrease the annualized premium up to 50% of the original annualized premium after the completion of first ten completed policy years. The annualized premium after reduction should not fall below INR 2,50,000. Once reduced, you will not be able to increase the premium subsequently. Policyholder is required to submit the request for decrease in annualized premium at least one month prior to the annual policy anniversary. If the policyholder has chosen to decrease the premium then the benefit provided at maturity as % of premium, will be calculated based on average annualized premium across the premium paying term.
- You have the option to decrease the Sum Assured during the policy term provided all due premiums have been paid. Decrease in Sum Assured will not change the premium payable under the policy. Decrease in Sum Assured is allowed up to the minimum allowed under the policy. Decrease in Sum Assured would be subject to minimum Sum Assured multiple limits.
- The policyholder has the flexibility to remove ADB feature once at any time during the policy tenure provided the policy is in-force.

E. What are the different fund options available in the policy?

There are multiple fund options available in this policy. The existing funds offered in this product are -

Fund Name	What does the fund do?	Asset Allocation			Returns and Risk Profile
		Equity	Debt	Money Market	
Equity1 (SFIN:ULIF009010910 EQUTY1FUND143)	The Equity1 Fund aims to generate high real rates of return in the long term through diversified equity investment with moderately reduced probability of negative returns in the short term by some exposure to debt and money market instruments.	80% to 100%	0%	0% to 20%	The potential returns from this fund are the highest but the risk is high.
Balanced1 (SFIN: ULIF011010910 BALAN1FUND143)	The Balanced1 Fund aims to provide returns in excess of inflation in the long term through diversified equity investment with reduced probability of negative returns in the short term by a balanced exposure to debt and money market instruments.	50% to 70%	30% to 50%	0% to 20%	The potential returns are lower than the Equity Fund but the risk is moderate to high

Debt1 (SFIN:ULIF010010910 DEBT01FUND143)	The Debt1 fund aims to provide returns which exceed inflation in the long term with low probability of negative returns in the short term through diversified exposure to debt and money market instruments.	0%	70% to 100%	0% to 30%	The potential returns are lower than the Tailor Made Fund but the risk is moderate
Value (SFIN:ULIF013010910 VALUEFUND143)	The Value Fund aims to provide a long term capital appreciation through investment in equity that are relatively undervalued to their expected long-term high earnings and growth potential	70% to 100%	0%	0% to 30%	The potential returns from this fund are the highest but the risk is very high.
Index Tracker (SFIN:ULIF012010910 INDTRAFUND143)	To provide high growth opportunities with an objective of long term capital appreciation through participation primarily in equity and equity related instruments.	90% to 100%	0%	0% to 10%	The potential returns from this Fund are the highest but the risk is high.
Dynamic Asset Allocation Fund (SFIN:ULIF015080811 DYAALLFUND143)	To provide high growth opportunities with an increased/ decreased allocation to equity with our in-house investment team's equity market's valuation (as measured by P/E)	0% to 80%	0% to 80%	0% to 40%	The potential returns from this fund are the highest however the risk is high.
Equity Elite Opportunities (SFIN:ULIF020280716 EQUELITEOP143)	To provide capital appreciation by participating primarily in equity with combination of money market instruments. The investment strategy will involve flexibility of investing in large cap and mid cap stocks so as to benefit out of the opportunities arising in various sectors/ themes from time to time.	60% to 100%	0%	0% to 40%	The potential returns and risks from this Fund are high.
Liquid 1 Fund (SFIN: ULIF014010910 LIQUID1FND143)	To provide protection of the capital value and investment returns (net of charges) at all times.	0%	0% to 20%	80% to 100%	The returns are lower than debt but the risk is low.

The new unit linked funds offered in this product are –

Flexi Cap Equity (SFIN: ULIF02121/02/22 FLEXCAPFND143)	The primary objective of the fund is to generate long term capital appreciation by investing predominantly in mid cap equity and equity linked securities, with opportunistic exposure to quality small cap companies.	65% to 100%	0%	0% to 35%	Medium to high investment risk with an aim to generate and deliver higher returns through capital growth on a medium to long term basis.
Sustainable Equity (SFIN: ULIF02221/02/22 SUSTEQUFND143)	This Fund is positioned to generate long-term capital appreciation by predominantly investing in a diversified basket of companies that are compliant with Environmental, Social and Governance (ESG) criteria.	80% to 100%	0%	0% to 20%	Medium to high investment risk with an aim to generate and deliver higher returns through capital growth on a medium to long term basis.

Where the above mentioned fund(s) namely Flexi Cap Equity Fund (SFIN: ULIF02121/02/22FLEXCAPFND143), Sustainable Equity Fund (SFIN: ULIF02221/02/22SUSTEQUFND143), attached to 'IndiaFirst Life Radiance Smart Invest Plan' (UIN: 143L067V01) approved by the Board of the insurer, which do not comply with Regulation 8 of Schedule I of the IRDAI (Investment) Regulations, 2016 read with the Master Circular – Investment issued thereunder, the policyholder will be given a free switch to the following funds:

1. **SFIN No** ULIF009010910EQUTY1FUND143; **Fund Name:** Equity1; **Risk Profile:** High
2. **SFIN No** ULIF015080811DYAALLFUND143; **Fund Name:** Dynamic Asset Allocation Fund; **Risk Profile:** High
3. **SFIN No** ULIF011010910BALAN1FUND143; **Fund Name:** Balanced1; **Risk Profile:** Moderate to High

which have similar fund objective / risk profile with same or lower fund management charge (FMC) in compliance with Regulation 8 of Schedule I of the IRDAI (Investment) Regulations, 2016.

We confirm that the above fund(s) is filed with the prior approval of the Board of the Insurer.

You can choose to allocate your premium under these to get the best out of your money.

9. How does this policy work?

We have explained the working of this policy with the sample illustration below –

Mr. Kumar, aged 40 years has bought the IndiaFirst Life Radiance Smart Invest Plan. He invested in the Family Care Shield Option for a policy and premium payment term of 40 years and chose to pay an annual regular premium for INR 2,50,000 for a Sum Assured of INR 25,00,000 in the policy.

He further optimized his investments by selecting the Defined Allocation Strategy. He chose Dynamic Asset Allocation (30%), Flexi Cap Equity (25%), Sustainable Equity (25%) and Equity Elite Opportunities (20%) as the 4 fund options in the strategy. The strategy ensured that his funds were rebalanced in the proportion mentioned by him every 6 months to enhance his savings.

At the end of policy term, he will receive a fund value of INR 3,34,92,608 @8% or INR 1,32,88,611 @4% and help him achieve his goals.

Even in case of his death during the policy term, the premiums would be funded by us and the policy will continue till maturity and will help his loved ones achieve their goals.

10. What are the Tax benefits under this policy?

Tax benefits may be available on premiums paid and benefits receivable as per prevailing Income Tax Laws. These are subject to change from time to time as per the Government Tax laws. Please consult your tax consultant before purchasing this policy.

11. What are the charges under this policy?

Type of Charge	Charge Details	Description
Fund Management Charge (FMC)	The fund management charge for the various funds offered under this plan is 1.35% per annum. Fund management charges are the same for all funds to encourage policyholders to make fund choices based on their risk appetite and not on the basis of fund management charges. The fund management charge applicable for discontinuance fund is 0.50% p. a. on discontinuance fund value.	We deduct FMC and applicable taxes on a daily basis from the fund value before calculation of the NAV (Net Asset Value).
Mortality Charge	The mortality charges are based on the age and sex of the life assured. The mortality charges are given in the Annexure A. The mortality charges are guaranteed for the entire duration of the policy. Mortality charges for paid-up policies are levied on the sum at risk which is the paid-up sum assured less partial withdrawal made during two years preceding the death of the life assured, if any less fund value subject to this become positive. **Sum at Risk** **For plan option 1 & plan option 2:** Sum assured or 105% of the total premiums paid any time whichever is higher less fund value less partial withdrawal, if any made during two years preceding the death of the life assured **For plan option 3:** Higher of Sum Assured or 105% of the total premiums paid plus the present value of all future premiums discounted at the interest rate of 5.5% p.a. The sample rate table is given in Annexure A.	We deduct this charge and applicable taxes on the first business day of each policy month by way of cancellation of units.
Accidental Death Benefit Charge	Accidental Death Benefit Charge is applicable only for Plan Option 2 (Extra Life Option). This charge is levied for in force policies by monthly cancellation of units from the policy unit account. The accidental death benefit charges are given in the Annexure B	Accidental Death benefit charge for in force policies are levied by monthly cancellation of units from the policy unit account.
Premium Allocation Charge	There are no Premium Allocation Charges applicable.	
Policy Administration Charge	There are no policy administration charges applicable.	
Partial Withdrawal Charge	There are no partial withdrawal charges applicable.	
Revival Charge	There are no revival charges applicable.	
Switching Charge	You are allowed to make unlimited switches in a calendar month. We currently do not levy a switching charge. However we reserve the right to introduce charges, subject to prior approval from IRDAI.	

For Regular Premium or Limited Premium, then, we will levy the following Discontinuance Charges:

Where the Policy is discontinued during the Policy year	Charges for the policies having annualized premium up to Rs. 50,000/-	Charges for the policies having annualized premium above Rs. 50,000/-
1	Lower of 20% * (AP or FV) subject to maximum of Rs. 3,000	Lower of 6% * (AP or FV) subject to maximum of Rs. 6,000
2	Lower of 15% * (AP or FV) subject to maximum of Rs. 2,000	Lower of 4% * (AP or FV) subject to maximum of Rs. 5,000
3	Lower of 10% * (AP or FV) subject to maximum of Rs. 1,500	Lower of 3% * (AP or FV) subject to maximum of Rs. 4,000
4	Lower of 5% * (AP or FV) subject to maximum of Rs. 1,000	Lower of 2% * (AP or FV) subject to maximum of Rs. 2,000
5 and onwards	Nil	Nil

For Single Premium, then, we will levy the following Discontinuance Charges:

Where the Policy is discontinued during the Policy year	Charges for the policies having single premium up to Rs. 3,00,000/-	Charges for the policies having single premium above Rs. 3,00,000/-
1	Lower of 2.0%*(SP or FV) subject to maximum of Rs.3000	Lower of 1.0%*(SP or FV) subject to maximum of Rs.6000
2	Lower of 1.5%*(SP or FV) subject to maximum of Rs.2000	Lower of 0.7%*(SP or FV) subject to maximum of Rs.5000
3	Lower of 1.0%*(SP or FV) subject to maximum of Rs.1500	Lower of 0.5%*(SP or FV) subject to maximum of Rs.4000
4	Lower of 0.5%*(SP or FV) subject to maximum of Rs.1000	Lower of 0.35%*(SP or FV) subject to maximum of Rs.2000
5 and onwards	Nil	Nil

All applicable charges are subject to Goods and Services Tax (GST) as per Govt. GST law and as amended from time to time.

12. What is the Return of Mortality Charges in this policy?

This policy returns your mortality charges at the end of policy term. Under all the plan options an amount equal to total mortality charges deducted throughout the policy term will be payable at the end of the policy term, provided all due premiums have been received.

This is not applicable in case of a surrendered, discontinued or reduced paid-up policies.

This amount shall exclude extra mortality premiums/charges, rider charges, if any and taxes levied on the charges deducted as per prevailing tax laws.

13. What is the "Ask an Expert" facility in this policy?

This is a unique facility which allows you to ask us your queries and get responses from our market experts.

You will be allowed to ask 2 queries every year regarding your monies to our Chief Investment Officer or Fund Manager and get a personalized mail response specific to your queries raised.

This facility is free of any charges currently and is available for customers under all plan options.

14. Are taxes applicable? If yes, who bears it?

Yes, we will deduct the applicable taxes in accordance with the applicable provisions of Income tax Act, 1961 on all the applicable charges levied by us under this Policy. The taxes deducted by us is in addition to the charges under the policy. Tax benefits may be available on premiums paid and benefits receivable as per prevailing Income Tax Laws. These are subject to change from time to time as per the Government Tax laws. Please consult your tax consultant before purchasing this policy.

15. How do we value units in your policy?

We will value your units in line with the unit linked guidelines issued by the IRDAI. As per the prevailing guidelines of the Authority, Unit Price will be calculated as follows:

Market value of the assets, Plus: value of current assets, Less: value of current liabilities and provisions, if any, Divided: by the number of units existing on the valuation date (before creation/ redemption of units).

When divided by the total number of units in the fund at the valuation date (before any units are redeemed), we get the unit price of the fund under consideration.

16. How are premiums allocated to units?

Every premium (new business or renewal), is allocated into fund options as selected in the proposal form or through subsequent request or as per the investment strategy opted, after deducting allocation charges, if any.

When and how does your premium get allocated to units in your policy?

The allotment of units to you, the policyholder will be done only after we receive the premium amount.

New Business: We will allocate new units on Business the day we receive premiums if we receive these before 3:00 p.m. They are allocated the next day if we receive them after 3:00 p.m.

Renewal Premiums: We will allocate the premium on the Premiums due date, whether or not it has been received before due date. (This assumes that the full premium is received on the due date). We will keep the renewal premiums received before the due date in the deposit account. It will not earn any returns until the renewal premium due date. On the due date, we will use the same for unit funds.

How do we value your units at the time of renewals and redemptions of your premiums? We will value your units in line with the unit linked guidelines issued by the IRDAI.

For renewal premiums / funds switch/ maturity / surrender received till 3:00 p.m.: We will apply the closing unit price of the day on which your renewal premium/ funds switch/ maturity/ surrender is received. This can happen only if we receive it by 3.00 p.m. along with a local cheque or a demand draft payable at par at the place where the premium is received.

For renewal premiums / funds switch/ maturity / surrender received after 3:00 p.m.: We will apply the closing unit price of the next business day if we receive your renewal premiums/ funds switch/ maturity/ surrender after 3.00 p.m. This has to be accompanied with a local cheque or a demand draft payable at par at the place where the premium is received.

For outstation cheques/ demand drafts: We will apply the closing unit price of the day on which cheques/ demand draft is realized if the cheque you issue for premium renewal is an outstation cheque/demand draft.

17. Do I get a discount on renewal premiums, if paid in advance?

We will offer discount on renewal premium amount if you pay the premium at least one month prior to premium due date till 12 months prior to premium due date, provided this period falls within the same financial year as the premium due date. The premium due in one financial year may be collected in advance in earlier financial year for a maximum period of three months in advance of the due date of the premium to be eligible for discount. No discount will be offered if premium is paid within one month prior to premium due date.

The discount rate applicable for the quarter will be calculated using 5-year G-Sec bond yield (rounded to nearest 5 bps) as at beginning of the quarter. Any change of the above basis is subject to IRDAI approval.

18. Is there a grace period for missed premiums?

We provide you a grace period of 30 days for payment of all premiums under quarterly, half yearly and yearly modes and 15 days under monthly mode. This period starts from the due date of each premium payment. Your policy will be considered in-force and all your policy benefits will continue during this grace period.

19. What happens if you discontinue paying your premiums?

Discontinuance of the Policy during lock-in period

a) For other than single premium policies, upon expiry of the grace period, in case of discontinuance of policy due to non-payment of premium, the fund value after deducting the applicable discontinuance charges, shall be credited to the discontinued policy fund and the risk cover and rider cover, if any, shall cease.

b) On such discontinuance, we will communicate the status of the policy, within three months of the first unpaid premium, to the policyholder and provide the option to revive the Policy within the Revival Period of three years

  i. In case the policyholder opts to revive but does not revive the policy during the revival period, then the proceeds of discontinued policy fund shall be paid to the policyholder at the end of the revival period or lock in period whichever is later. In respect of revival period ending after lock-in period, the policy will remain in discontinuance fund till the end of revival period. The fund management charges of discontinued fund will be applicable during this period and no other charges will be applied

  ii. In case the policyholder does not exercise the option as set above, the policy shall continue without any risk cover if any, and the policy fund shall remain invested in the discontinuance policy fund. At the end of the lock-in period, the proceeds of the discontinuance fund shall be paid to the policyholder and the policy shall terminate.

  iii. However, the policyholder has an option to surrender the policy anytime and proceeds of the discontinued policy shall be payable at the end of lock-in period or date of surrender whichever is later.

c) In case of Single premium policies, the policyholder has an option to surrender anytime during the lock in period. Upon receipt of request for surrender, the find value, after deducting the applicable discontinuance charges, shall be credited to the discontinuance policy fund. The policy shall continue to be invested in the discontinuance policy fund and the proceeds from the discontinuance fund shall be paid at the end of the lock in period. Only fund management charge can be deducted from this fund during this period. Further, no risk cover shall be available on such policy during the discontinuance period.

Discontinuance of the Policy after the Lock-in-period

a) For other than Single Premium Policies:

  i. Upon expiry of the grace period, in case of discontinuance of policy due to non-payment of premium after lock-in period, the policy shall be converted into a reduced paid up policy with the paid-up sum assured i.e. original sum assured multiplied by the total number of premiums paid to the original number of premiums payable as per the terms and conditions of the policy. The policy shall continue to be in reduced paid-up status without rider cover, if any. All charges as per terms and conditions of the policy may be deducted during the revival period. However, the mortality charges shall be deducted based on the reduced paid up sum assured only

  ii. On such discontinuance, the status of the policy will be communicated, within three months of the first unpaid premium, to the policyholder and provide the following options:

    (1) To revive the policy within the revival period of three years, or

    (2) Complete withdrawal of the policy.

  iii. In case the policyholder opts to revive the policy but does not revive the policy during the revival period, the fund value shall be paid to the policyholder at the end of the revival period.

  iv. In case the policyholder does not exercise any option as set out above, the policy shall continue to be in reduced paid up status. At the end of the revival period the proceeds of the policy fund shall be paid to the policyholder and the policy shall terminate.

  v. However, the policyholder has an option to surrender the policy anytime and proceeds of the policy fund shall be payable.

b) In case of Single Premium Policies, the policyholder has an option to surrender the policy any time. Upon receipt of request for surrender, the fund value as on date of surrender shall be payable.

20. How can you revive your policy?

Revival of the Discontinued Policy during lock-in period

a. Where the policyholder revives the policy, the policy shall be revived restoring the risk cover, along with the investments made in the segregated funds as chosen by the policyholder, out of the discontinued fund, less the applicable charges in accordance with the terms and conditions of the policy.

b. At the time of revival:

   i. all due and unpaid premiums will be collected without charging any interest or fee.

   ii. premium allocation charge will be levied as applicable during the discontinuance period. No other charges shall be levied.

   iii. the discontinuance charges deducted at the time of discontinuance of the policy will be added back to the fund.

Revival of the Discontinued Policy after lock-in period

a) Where the policyholder revives the policy, the policy shall be revived restoring the original risk cover in accordance with the terms and conditions of the policy.

b) At the time of revival:

   i. all due and unpaid premiums under base policy will be collected without charging any interest or fee.

   ii. premium allocation charge will be levied as applicable.

   iii. No other charges shall be levied.

21. Can you cancel (free-look) your policy?

Yes, you can return your policy within the Free Look period; in case you do not agree to the any policy terms and conditions, you have the option of returning the policy to us stating the reasons thereof, within 15 days from the date of receipt of the policy. The free-look period for policies purchased through distance marketing or electronic mode will be 30 days.

Do you get any refund when you cancel your policy?

Yes. We will refund an amount equal to the - Fund value as at the date of cancellation plus charges levied by cancellation of units,

Less:

i. Pro-rata mortality charge

ii. Any stamp duty paid

iii. Expenses incurred on medical examination, if any.

This amount is adjusted by the fund performance between the date of receipt of premium and the date of cancellation.

Distance Marketing includes every activity of solicitation (including lead generation) and sale of insurance products through the following modes: (i) Voice mode, which includes telephone calling; (ii) Short Messaging service (SMS); (iii) Electronic mode which includes e-mail, internet and interactive television (DTH); (iv) Physical mode which includes direct postal mail and newspaper & magazine inserts; and, (v) Solicitation through any means of communication other than in person.

22. Broad risks with your policy

Is your policy prone to risks? If yes, who bears the risk?

Yes, your policy does carry risks.

I. IndiaFirst Life Insurance Company Limited is only the name of the insurance company and "IndiaFirst Life Radiance Smart Invest Plan" is only the name of this unit linked fund based insurance policy and does not in any way indicate the quality of this Policy, its future prospects or returns.

ii. Unit linked insurance products are subject to investment risks which are borne by you.

iii. The premiums paid in the unit linked insurance policies are subject to investment risks associated with the capital markets and the NAVs of the Units may go up or down based on the performance of the Funds and factors influencing the capital market and the insured is responsible for his/her decision.

iv. Investments in the Funds are subject to market risks and the investment risks in investment portfolio are borne by you.

v. The Funds or the names of the Funds as shown in this Policy do not in any manner indicate or guarantee the quality of the Funds, future prospects or returns. The past performance of any of our Funds is not indicative of the future performance of any of these Funds.

vi. We do not guarantee the Fund Value or the NAV. Please note that depending on the market risk and the performance of the Funds to which the Units are referenced, the Fund Value or the NAV may fall, rise or remain unchanged. We have not given any assurance that the objectives of any of the Funds will be achieved.

vii. The Funds do not offer a guaranteed or assured return except to the extent as guaranteed or assured by us under this Policy.

Do you get guaranteed returns from any of the funds mentioned in your policy?

No. None of our funds offer a guaranteed or assured return. The fund names do not indicate the quality of the respective funds, their future prospects or returns, in any manner.

Does the past performance of your policy guarantee future performance as well?

The past performance of our other funds does not necessarily indicate the future performance of any of these funds.

23. What happens in case the life assured commits suicide?

In case of death due to suicide within 12 months from the date of commencement of the policy or from the date of revival of the policy, as applicable, the Nominee/ Appointee/ Legal Heir, as the case may be, shall be entitled to the fund value, as available on the date of intimation of death.

Further any charges other than Fund Management Charges and guaranteed charges recovered subsequent to the date of death shall be added back to the fund value as available on the date of intimation of death.

24. Nomination:

The member can appoint a nominee as per Section 39 of the Insurance Act, 1938 as amended from time to time. For more details please refer to our website www.indiafirstlife.com

25. Assignment:

As per the provisions of Section 38 of the Insurance Act, 1938 as amended from time to time. For more details please refer to our website www.indiafirstlife.com

26. You are prohibited from accepting rebate in any form:

Prohibition of Rebate: Section 41 of the Insurance Act, 1938 as amended from time to time states

1. No person shall allow or offer to allow, either directly or indirectly, as an inducement to any person, to take or renew or continue an insurance in respect of any kind of risk relating to lives or property in India, any rebate of the whole or part of the commission payable or any rebate of the premium shown on the Policy, nor shall any person taking out or renewing or continuing a Policy accept any rebate, except such rebate as may be allowed in accordance with the published prospectuses or tables of the insurer.
2. Any person making default in complying with the provisions of this section shall be liable for a penalty which may extend to ten lakh rupees.

27. What happens in the case of submission of information which is false or incorrect?

Fraud/ Misstatement would be dealt with in accordance with provisions of Section 45 of the Insurance Act 1938, as amended from time to time.

Section 45 of the Insurance Act 1938, as amended from time to time states

1) No policy of life insurance shall be called in question on any ground whatsoever after the expiry of three years from the date of the policy, i.e., from the date of issuance of the policy or the date of commencement of risk or the date of revival of the policy or the date of the rider to the policy, whichever is later.
2) A policy of life insurance may be called in question at any time within three years from the date of issuance of the policy or the date of commencement of risk or the date of revival of the policy or the date of the rider to the policy, whichever is later, on the ground of fraud: Provided that the insurer shall have to communicate in writing to the insured or the legal representatives or nominees or assignees of the insured the grounds and materials on which such decision is based.
3) Notwithstanding anything contained in sub-section (2), no insurer shall repudiate a life insurance policy on the ground of fraud if the insured can prove that the mis-statement of or suppression of a material fact was true to the best of his knowledge and belief or that there was no deliberate intention to suppress the fact or that such mis-statement of or suppression of a material fact are within the knowledge of the insurer: Provided that in case of fraud, the onus of disproving lies upon the beneficiaries, in case the policyholder is not alive.
4) A policy of life insurance may be called in question at any time within three years from the date of issuance of the policy or the date of commencement of risk or the date of revival of the policy or the date of the rider to the policy, whichever is later, on the ground that any statement of or suppression of a fact material to the expectancy of the life of the insured was incorrectly made in the proposal or other document on the basis of which the policy was issued or revived or rider issued: Provided that the insurer shall have to communicate in writing

to the insured or the legal representatives or nominees or assignees of the insured the grounds and materials on which such decision to repudiate the policy of life insurance is based: Provided further that in case of repudiation of the policy on the ground of misstatement or suppression of a material fact, and not on the ground of fraud, the premiums collected on the policy till the date of repudiation shall be paid to the insured or the legal representatives or nominees or assignees of the insured within a period of ninety days from the date of such repudiation.

5) Nothing in this section shall prevent the insurer from calling for proof of age at any time if he is entitled to do so, and no policy shall be deemed to be called in question merely because the terms of the policy are adjusted on subsequent proof that the age of the Life Insured was incorrectly stated in the proposal.

28. About the IndiaFirst Life Insurance Company

We've had Bank of Baroda, Andhra Bank (now, Union Bank of India) and Legal & General as our founding partners. After journeying with us through our years of growth, Legal & General sold its stake in Feb 2019 to Carmel Point Investments India Private Limited, a body corporate incorporated under the laws of Mauritius and owned by private equity funds managed by Warburg Pincus LLC. Our Shareholding pattern of the company now stands at Bank of Baroda – 65%, Union Bank of India – 9% and Carmel Point Investments India Private Limited – 26%.

Annexure – A

Standard Annual Mortality Charge Rates

Mortality Charge per Rs 1,000 Sum at Risk (Sum at Risk is Sum Assured Less Fund Value)

Age	Mortality Charge
0	5.78
1	5.07
2	1.19
3	0.61
4	0.35
5	0.24
6	0.20
7	0.19
8	0.22
9	0.27
10	0.34
11	0.44
12	0.56
13	0.68
14	0.80
15	0.91
16	1.00
17	1.08
18	1.14
19	1.18
20	1.20
21	1.21
22	1.22
23	1.22
24	1.21
25	1.21
26	1.21
27	1.21
28	1.22
29	1.24
30	1.27
31	1.31
32	1.35
33	1.41

Age	Mortality Charge
34	1.48
35	1.56
36	1.66
37	1.77
38	1.89
39	2.03
40	2.18
41	2.36
42	2.56
43	2.79
44	3.05
45	3.35
46	3.71
47	4.12
48	4.60
49	5.15
50	5.77
51	6.46
52	7.22
53	8.03
54	8.88
55	9.77
56	10.68
57	11.60
58	12.55
59	13.51
60	14.51
61	15.56
62	16.68
63	17.89
64	19.23
65	20.71
66	22.37
67	24.23

Age	Mortality Charge
72	37.48
73	41.13
74	45.18
75	49.69
76	54.68
77	60.21
78	66.33
79	73.10
80	80.58
81	88.84
82	97.96
83	108.01
84	119.08
85	131.27
86	144.68
87	159.40
88	175.55
89	193.23
90	212.56
91	233.64
92	256.59
93	281.51
94	308.49
95	337.62
96	368.96
97	402.56
98	438.44
99	476.62
68	26.31
69	28.65
70	31.28
71	34.21

The mortality charge is based on age last birthday basis. For transgender lives, male mortality charge will be applicable.

Annexure B – Accidental Death Benefit Charge

Annual Accidental Death Benefit Charge Per 1000 Sum At Risk

Annual Accidental Death Benefit Charge	0.2904

applicable only for plan option 2 (Extra Life Option)

Annexure C –
% of Annualized Premium to be paid at Maturity

For Regular/ Limited Pay Policies

Policy Term (years)	Premium Paying Term (years)		
	5	7	10 & above
10	10%	20%	30%
15	50%	75%	100%
20 & above	100%	150%	200%

For Single Pay Policies

Policy Term	Percentage of Single Premium at Maturity
10	2.50%
15	10.00%
20 and above	40.00%

Disclaimer:

Tax exemptions are as per applicable tax laws as amended from time to time.

IndiaFirst Life Insurance Company Limited, IRDAI Regn No.143, CIN: U66010MH2008PLC183679, Address: 12th & 13th floor, North Tower, Building 4, Nesco IT Park, Nesco Centre, Western Express Highway, Goregaon (East), Mumbai - 400 063. Toll free No – 18002098700. Email id: customer.first@indiafirstlife.com, Website: www.indiafirstlife.com. Fax No.: +912268570600. Our Shareholding pattern of the company now stands at Bank of Baroda – 65%, Union Bank of India – 9% and Carmel Point Investments India Private Limited – 26%. IndiaFirst Life Insurance Company Limited is only the name of the Life Insurance Company and Linked Insurance Products are different from the traditional insurance products and are subject to risk factors. The Premium paid in unit-linked life insurance policies are subject to investment risks associated with capital markets and NAVs of the units may go up or down, based on the performance of fund and factors influencing the capital market and the insured is responsible for his/her decisions. IndiaFirst Life Insurance Company Limited is only the name of the Life Insurance Company and IndiaFirst Life Radiance Smart Invest Plan UIN 143L067V01 is only the name of the Life Insurance Product and does not in any way indicate the quality of the contract, its prospects, or returns. For more details on risk factors and terms and conditions, please read the sales brochure carefully before concluding the sale. Trade logo displayed above belongs to our promoter's M/s Bank of Baroda and is used by IndiaFirst Life Insurance Co. Ltd under License.

BEWARE OF SPURIOUS / FRAUD PHONE CALLS!

- IRDAI is not involved in activities like selling insurance policies, announcing bonus or investment of premiums. Public receiving such phone calls are requested to lodge a police complaint.