



IndiaFirstLife

PROMOTED BY
बैंक ऑफ बड़ौदा
Bank of Baroda

IndiaFirst Life Guaranteed Pension Plan

(Non-Linked, Non-Participating, Individual,
Savings Deferred Annuity Plan)



Limited Premium
(as low as 2 years) -
Lifetime annuity



**5 Annuity
Options** to
choose from



Extend plan
benefits to your
partner with
Joint Life Option



Flexible pay-outs:
**Monthly/
Quarterly/
Half-yearly/Yearly**



IndiaFirst Life Guaranteed Pension Plan is an annuity plan that not only comes with shorter pay commitments but also gives you the benefit of a **lifetime of assured annuity income**. It comes with multiple options to safeguard your retirement.

Key benefits[@] (Life Annuity Option):

Survival Benefit

SINGLE LIFE

Annuity amount payable in arrears for the life of the annuitant, as per the annuity frequency chosen.

JOINT LIFE

Annuity amount payable in arrears for the life of the last surviving annuitant, as per the annuity frequency chosen

Death Benefit[^]

SINGLE LIFE

No death benefit shall be payable and the policy will terminate.

JOINT LIFE

On Death of First Annuitant:

No death benefit payable. Policy will continue with full benefits for Second Annuitant.

On Death of Second Annuitant:

No death benefit shall be payable and Policy will terminate.

How does the plan work?

Mr. Tambe is a 50-year-old IT professional lives with his wife (Age 45 years). He often wonders what his retirement life would look like. Will he have enough savings to suffice for his retirement and maintain his current lifestyle? In order to plan for the same, He buys **IndiaFirst Life Guaranteed Pension Plan - Life Annuity Option**. He decides to pay a premium of Rs. 5 lakhs annually for 2 years.

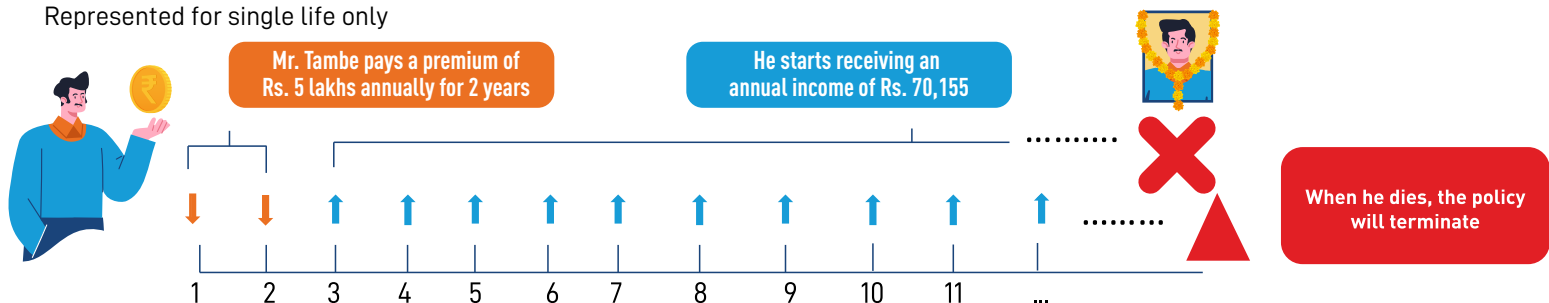
● Single Life

After the completion of 2 years, Mr. Tambe will start receiving an annual annuity amount of Rs. 70,155 till he is alive which he can utilize during his retirement years.

● Joint Life

In case he chooses the joint life option, after the completion of 2 years, Mr. Tambe will start receiving an annual annuity amount of Rs. 60,790 till he is alive. After his death, his wife will start receiving the annuity amount till she is alive and when she dies, the policy will terminate.

Represented for single life only



Criteria	Details	
Minimum Age at Entry	45 years under all options	
Maximum Age at Entry	80 years under all options	
Minimum Premium	Limited Pay: INR 50,000/-	
Maximum Premium	No limit. The maximum premium depends on Annuity Amount	
Minimum Annuity Amount	Mode of Annuity payment	Minimum Installment
	Yearly	12000
	Half-Yearly	6000
	Quarterly	3000
	Monthly	1000
Maximum Annuity Amount	No limit, subject to Board approved Underwriting policy	
Premium Payment Term	Limited Premium: 2/3/4/5/6/7/8/9/10 years	
Policy Term	Whole Life Plan	
Premium Payment Modes and Modal Factors	Premium Frequency	Factor to be applied to Annual Premium
	Yearly	1.0000
	Half – yearly	0.5119
	Quarterly	0.2590
	Monthly	0.0870
Annuity Payment Frequency and Modal Factors	Annuity Payment Frequency	Factor to be multiplied with yearly annuity Rate
Maximum Age at Entry	Yearly	1
Maximum Age at Entry	Half-Yearly	0.49
Maximum Age at Entry	Quarterly	0.24
Maximum Age at Entry	Monthly	0.08

Note:

- a)In case of Joint life annuities, the age limits apply to both the lives.
b)Ages specified are as on last birthday.

*Please read the brochure carefully for the list of Critical illnesses covered
*Death Benefit after the Deferment Period/ Premium Paying Term will be paid out provided all due premiums have been paid and policy is in force
**There are other options also available in the product which the customer is free to choose any options as per his/her needs and requirements, please refer sales brochure for more details
*After the death of the annuitant only during the policy term, the Nominee will get back all the total premium amount paid.

Plan options available under IndiaFirst Life Guaranteed Pension Plan

A	B	C	D	E
Life Annuity	Life Increasing Annuity	Life Annuity with Return of Purchase Price* on Death	Life Annuity with Return of Purchase Price* on Death or on Critical Illness* (CI)	Life Annuity with Return of Purchase Price* on Death or in instalment on survival

Disclaimer: IndiaFirst Life Insurance Company Limited, IRDAI Regn No.143, CIN: U66010MH2008PLC183679, Address: 12th & 13th Floor, North Tower, Building 4, Nesco IT Park, Nesco Center, Western Express Highway, Goregaon (East), Mumbai – 400 063. Toll free No – 18002098700. Email id: customer.first@indiafirstlife.com, Website: www.indiafirstlife.com. Fax No.: +912268570600. IndiaFirst Life Guaranteed Pension Plan (UIN 143N066V05) . For more details on risk factors and terms and conditions, please read the sales brochure carefully before concluding the sale. Trade logo displayed above belongs to our promoter M/s Bank of Baroda and is used by IndiaFirst Life Insurance Co. Ltd under License. Purchase of any Insurance product by Bank’s Customer is purely voluntary, and is not linked to avilment of any other facility from the Bank. ARN No.: IndiaFirst/OP/02518/Dec2025

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