

INDIAFIRST LIFE SMART PAY PLAN

A Non-Linked, Participating, Limited Pay, Money Back Life Insurance Plan



A SMART PLAN FOR ALL YOUR GOALS

Your technical proficiency and progressive work approach make you not just skilled, but SMART! Wouldn't you like to take the same approach when it comes to your dreams? We present to you IndiaFirst Life Smart Pay Plan (A Non-Linked, Participating, Limited Pay, Money Back Life Insurance Plan) that allows you to achieve all your financial goals and aspirations with the assured maturity benefit and bonuses* (if any).

The plan allows you to pay one less premium i.e. it pays you 'money back' that can be reinvested in lieu of the premium. Additionally, if you miss paying a premium**, your life cover continues for a year. Isn't this a smart way of investing?



WHICH OF THE FOLLOWING CERTAINTIES WOULD YOU LIKE TO OCCUR IN YOUR LIFE?



Start Working



Grow A Family



Provide For Your
Family



Ensure A Happy Future
For Your Children



Retire

WHICH OF THE FOLLOWING CERTAINTIES DEFINE YOU?

Paucity Of Time

Multiple Financial
Responsibilities

Want To Realise The
Financial Goals Of Your Family

KEY BENEFITS OF INDIAFIRST SMART PAY PLAN

Little Efforts,
Long Way



Pay for a shorter
duration and fulfil
your long-term goals

Annual Perks



Enjoy the upside
of earnings with
an annual simple
reversionary bonus*
(if declared)

Enjoy In-transit
Rewards



In-transit-rewards
are always pleasant;
Enjoy 103% of
annualized premium
just before you pay
your last premium

With The Above
Survival Benefit
You Have



One lesser goal to
achieve, or One
lesser premium
to pay

Hectic Work Life?
No Worries



We have your back
with continued
life cover even if
you miss paying a
premium**

Better Prepared
For Tomorrow



Add Waiver of
Premium Rider* to
ensure continuity of
your policy benefits
even in case of
unfortunate events

Earn More



Get Sum Assured
at Maturity plus
accrued bonuses*
(if declared)
at end of policy
term

Enjoy Tax^ Benefit



Get tax benefits
as per applicable
tax laws

HOW DOES THE PLAN WORK?



Mansi, 35 years, is an interior designer. She invested in the IndiaFirst Life Smart Pay Plan to ensure:



Corpus for daughter's education when she turns 18.



She decides to pay an amount of INR 1,19,500 (exclusive of GST) every year for 8 years. She has taken a Guaranteed Sum Assured on Maturity of INR 10,00,000 and her policy will cover her for 15 years.



Just before the last year premium payment, Mansi will receive a cash back (survival benefit) of INR 1,23,085 which she uses to fund the last year's premium and ends up paying effectively one premium less. At the end of the plan term, she will receive the maturity benefit of INR 15,25,000 @8% or INR 10,00,000 @4%.

So, overall Mansi paid INR 9,56,000 (exclusive of taxes) to receive Total Benefits (@8%) of INR 16,48,085 or (@4%) INR 10,00,000 which she can utilize for the higher education of her daughter.



Even in case of her death during the policy term, her loved ones are financially safeguarded with the life cover. Her family can opt to receive this death benefit in the policy in one go or instalments over 5/10/15 years.

ELIGIBILITY CRITERIA

Criteria	Parameters
Age at Entry	Minimum – 8 years for policy term of 10 years; 3 years for policy term of 15 years Maximum – 50 years
Minimum Age at Maturity	65 years
Premium Payment Term & Policy Term	5 years PPT for 10 years Policy Term 5/6/7/8 years PPT for 15 years Policy Term
Premium	Minimum- Rs. 18,000 yearly. Rs. 9,215 half – yearly Rs. 4,662 quarterly Rs. 1,556 monthly Maximum – No limit; subject to board approved underwriting policy
Minimum Basic Sum Assured	Rs. 1,50,000
Maximum Basic Sum Assured	No limit; subject to board approved underwriting policy

This illustration is intended to show benefits under the policy, at two assumed rates of interest i.e., 8% p.a. and 4% p.a. These assumed rates of return are not guaranteed and they are not the upper or lower limits of what you might get back, as the value of your policy is dependent on a number of factors including future investment performance.

*Riders are not mandatory and are available for an additional cost. Please refer the sales brochure for more details.

**Applicable after you have paid two full years' premiums

^Tax exemptions are as per applicable tax laws from time to time.

#The bonus rate may vary from time to time depending upon the performance of the company.

Disclaimer: IndiaFirst Life Insurance Company Limited, IRDAI Regn No.143, CIN: U66010MH2008PLC183679, Address: 12th & 13th floor, North Tower, Building 4, Nesco IT Park, Nesco Centre, Western Express Highway, Goregaon (East), Mumbai - 400 063. Toll free No - 18002098700. Email id: customer.first@indiafirstlife.com, Website: www.indiafirstlife.com. Fax No.: +912268570600. IndiaFirst Life Insurance Company Limited is only the name of the Life Insurance Company and IndiaFirst Life Smart Pay Plan UIN 143N051V03 is only the name of the Life Insurance Product and does not in any way indicate the quality of the contract, its future prospects, or returns. For more details on risk factors and terms and conditions, please read the sales brochure carefully before concluding the sale. Trade logo displayed above belongs to our promoter M/s Bank of Baroda and is used by IndiaFirst Life Insurance Co. Ltd under License. IndiaFirst/OP/00819/Jun2023.

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- IRDAI is not involved in activities like selling of insurance policies, announcing bonus or investment of premiums. Public receiving such phone calls are requested to lodge a police complaint.