IndiaFirstLife
PROMOTED BY
बैंक ऑफ़ बड़ौदा
Bank of Baroda

Key Feature Document Cum Proposal Form

IndiaFirst Life POS Cash Back (UIN: 143N024V05)

KEY FEATURE DOCUMENT (KFD) - Shared in Digital Format

Type of the Plan	Non-Participating, Non-Linked Individual Life Savings Product			
Policy Term (years)	9	12	15	18
Premium Payment Term (years)	5	7	10	12
Survival Benefit payable Year and Percentage (as percentage of Sum Assured on Maturity)	3 yr – 20% 6 yr – 20%	4 yr – 20% 8 yr – 20%	5 yr – 20% 10 yr – 20%	6 yr – 20% 12 yr – 20%
Guaranteed Additions (as a percentage of Annualized Premium)	5%	6%	7%	8%
Maturity Benefit	60% of Sum Assured on Maturity + Accrued Guaranteed Additions			
Death Benefit	Sum Assured on Death + Sum of Guaranteed Additions, if any accrued till the date of death Sum Assured on Death is higher of: 1. 10 times of Annualised Premium or 2. 105% of all premiums paid as on date of death or 3. Guaranteed Sum Assured on maturity (Any absolute amount assured to be paid on death) Annualized premium shall be the premium amount payable in a year excluding taxes, rider premiums, underwriting extra premiums and loadings for modal premiums A waiting period of first 90 days from the date of acceptance of risk shall be applicable. For deaths (other than accidental deaths) during the said waiting period, 100% of Total Premiums Paid shall be paid as Death Benefit. In case of accidental death, entire death benefit shall be payable			
Exclusions	In case of death due to suicide within 12 months from the date of commencement of risk under the policy or from the date of revival of the policy, as applicable, the nominee or beneficiary of the policyholder shall be entitled to 80% of the total premiums paid till the date of death or the surrender value available as on the date of death whichever is higher, provided the policy is in force.			
Lapse	Policy will lapse after the expiry of the grace period from the date of first unpaid premium, if less than one (1) full year premium has been paid and any subsequent premium is not duly paid. No benefits will be payable in case of policy lapses. You have an option to revive the policy within five years from the due date of first unpaid premium but before the maturity date.			
Paid Up	Policy will acquire a paid-up value, after expiry of grace period from the date of first unpaid premium after completion of first policy year provided one full year premium has been paid, and subsequent due premiums have not been paid. Survival Benefit will not be payable once the policy becomes paid up. You have an option to revive the policy from date of paid up by paying the due premiums.			
Surrender	Policyholder can surrender the policy any time during the policy term after acquiring paid up value. Surrender benefit is higher of guaranteed surrender value (GSV) or special surrender value (SSV). The policy shall acquire a Guaranteed Surrender Value on payment of premium for at least two consecutive years. GSV factors are given in the document below.			
Policy Loan	Policy Loan is available under the policy. The loan amount will be subject to 80% of the surrender value. The minimum loan amount should be Rs.10,000.			
Free Look Period	You can return your policy if you disagree with any of the terms and conditions within 30 days, whether received electronically or otherwise from date of receipt of your policy document, while stating your reasons for the same. We will refund your premium (within 7 days of receipt of request) after deducting the pro rata risk premium, stamp duty and medical expenses, if any.			

Disclaimer: Please read your Policy Document to understand benefits and other details of the product.

GSV Factors as a percentage of total premiums paid				
Year of Surrender / Term	**9**	**12**	**15**	**18**
1	0%	0%	0%	0%
2	30%	30%	30%	30%
3	35%	35%	35%	35%
4	50%	50%	50%	50%
5	50%	50%	50%	50%
6	50%	50%	50%	50%
7	50%	50%	50%	50%
8	90%	60%	56%	54%
9	90%	70%	61%	58%
10	NA	72%	67%	62%
11	NA	90%	73%	66%
12	NA	90%	79%	70%
13	NA	NA	84%	74%
14	NA	NA	90%	78%
15	NA	NA	90%	82%
16	NA	NA	NA	86%
17	NA	NA	NA	90%
18	NA	NA	NA	90%

GSV Factors as a percentage of Guaranteed Additions				
Year of Surrender / Term	**9**	**12**	**15**	**18**
1	0%	0%	0%	0%
2	6%	4%	4%	2%
3	9%	7%	5%	4%
4	12%	9%	7%	5%
5	16%	12%	9%	7%
6	19%	14%	11%	9%
7	23%	17%	13%	11%
8	26%	19%	15%	13%
9	30%	22%	17%	15%
10	NA	24%	19%	17%
11	NA	27%	21%	19%
12	NA	30%	23%	21%
13	NA	NA	26%	23%
14	NA	NA	28%	25%
15	NA	NA	30%	27%
16	NA	NA	NA	28%
17	NA	NA	NA	29%
18	NA	NA	NA	30%

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