

Key Feature Document Cum Proposal Form

IndiaFirst Life Guaranteed Benefit Plan (UIN: 143N056V10)

KEY FEATURE DOCUMENT (KFD) - Shared in Digital Format

Type of the Plan	Non-Participating, Non-Linked Individual Life Savings Product																											
Policy Term (years)	<table><tr><th colspan="2">Lumpsum Benefit Option</th></tr><tr><th>Policy Term</th><th>Premium Payment Term</th></tr><tr><td>10 to 16 years</td><td>5,6 and 7</td></tr><tr><td>12 and 15 years</td><td>8</td></tr><tr><td>15, 20 and 25 years</td><td>10</td></tr><tr><td>20 and 25 years</td><td>12</td></tr></table>				Lumpsum Benefit Option		Policy Term	Premium Payment Term	10 to 16 years	5,6 and 7	12 and 15 years	8	15, 20 and 25 years	10	20 and 25 years	12												
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Maturity Benefit	Lumpsum Benefit Option: Guaranteed Sum Assured on Maturity amount will be paid to the policyholder and policy will terminate. Where Guaranteed Sum Assured on Maturity will be calculated at inception of the policy by multiplying age and term specific maturity benefit factor with annualized premium. Income Benefit Option: Guaranteed Sum Assured on Maturity will be paid. Where Guaranteed Sum Assured on Maturity is X times of Monthly Income. X for different PPT is as follows:																											
	PPT (Yrs)	Gap Period (Yrs)	X																									
	5	5	42																									
	6	6	55																									
	7	7	65																									
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Death Benefit	Death Benefit is higher of Sum Assured on Death Or 105% of total premiums paid, till date of death. Where Sum Assured on Death is 11 times of Annualized Premium.																											
Exclusions	In case of death due to suicide within 12 months from the date of commencement of risk under the policy or from the date of revival of the policy, as applicable, the nominee or beneficiary of the policyholder shall be entitled to 80% of the total premiums paid till the date of death or the surrender value available as on the date of death whichever is higher, provided the policy is in force.																											
Lapse	Policy will lapse after the expiry of the grace period from the date of first unpaid premium, if less than one (1) full year premium has been paid and any subsequent premium is not duly paid. No benefits will be payable in case of policy lapses. You have an option to revive the policy within five years from the due date of first unpaid premium but before the maturity date.																											
Paid Up	Policy will acquire a paid-up value, after expiry of grace period from the date of first unpaid premium after completion of first policy year provided one full year premium has been paid, and subsequent due premiums have not been paid. Survival Benefit will not be payable once the policy becomes paid up. You have an option to revive the policy from date of paid up by paying the due premiums.																											
Surrender	Policyholder can surrender the policy any time during the policy term after acquiring paid up value. Surrender benefit is higher of guaranteed surrender value (GSV) or special surrender value (SSV). The policy shall acquire a Guaranteed Surrender Value on payment of premium for at least two consecutive years.																											
Policy Loan	Policy Loan is available under the policy. The loan amount will be subject to 80% of the surrender value. The minimum loan amount should be Rs.25,000.																											
Free Look Period	You can return your policy if you disagree with any of the terms and conditions within 30 days, whether received electronically or otherwise from date of receipt of your policy document, while stating your reasons for the same. We will refund your premium (within 7 days of receipt of request) after deducting the pro rata risk premium, stamp duty and medical expenses, if any.																											

Disclaimer: Please read your Policy Document to understand benefits and other details of the product. Policies sourced through POS Channel will not have any medical examination.