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## Your IndiaFirst Life Insurance Plan

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**Disclaimer:**

Applicable taxes levied as per extant tax laws shall be levied or deducted from the Premium, as applicable. Taxes are subject to change from time to time.

IndiaFirst Life Insurance Company Limited, IRDAI Regn No.143, CIN: U66010MH2008PLC183679, Address: 12th & 13th floor, North [C] Wing, Tower 4, Nesco IT Park, Nesco Center, Western Express Highway, Goregaon (East), Mumbai - 400 063. [www.indiafirstlife.com](http://www.indiafirstlife.com), SMS <LIFE> to 5667735 SMS Charges apply. Toll free No - 1800 209 8700. Trade logo displayed above belongs to our promoter M/s Bank of Barodais used by IndiaFirst Life Insurance Co. Ltd under License.

**BEWARE OF SPURIOUS AND FICTITIOUS/ FRAUDULENT PHONE CALLS!**

- IRDAI or its officials is do not involved in activities like selling insurance policies, announcing bonus or investment of Premiums. Public receiving such phone calls are requested to lodge a police complaint.

## PART A

### INDIAFIRST LIFE INSURANCE COMPANY LIMITED

**Regd. & Corporate Office:** 12th & 13th floor, North [C] Wing, Tower 4, Nesco IT Park, Nesco Center, Western Express Highway, Goregaon (East), Mumbai – 400 063. IRDAI Regn No.143. CIN: U66010MH2008PLC183679

To,  
XXXX XXXX  
Address 1,  
Address 2.  
Pin code – xxx xxx

DD/MM/YYYY

### IndiaFirst Life Fortune Plus Plan – UIN: 143N065V03

Non- Linked, Participating, Individual Life, Limited Premium, Savings Plan

Dear Customer,

Congratulations!

You have taken a step towards insuring your 'Happy Family' and we are glad to be part of this journey with you.

We have provided you the relevant information about your Policy in this Policy Document. Please read it carefully to ensure that this is the right Policy for your financial needs. Kindly also refer to the Customer Information (CIS) enclosed with this Policy document for key information regarding Your Policy

You have a free look period of 30 days from the date of receipt of the Policy Document, whether received electronically or otherwise, to review the terms and conditions of the Policy and in case you disagree to any of those terms or conditions, you shall have the option to return the Policy to us for cancellation, stating the reasons for your objection, , provided no claim has been made under the Policy. In such an event, irrespective of the reason for cancellation you shall be entitled to a refund of the Premium paid subject only to a deduction of a proportionate risk premium for the period of cover and the expenses incurred by us on medical examination and stamp duty charges.

Such a request received by us for free look cancellation of the Policy shall be processed and premium shall be refunded within 7 days of receipt of the request, subject to applicable deductions..

In case of any communication in respect of the Policy; You may contact Us at IndiaFirst Life Insurance Company Ltd, 12th & 13th floor, North [C] Wing, Tower 4, Nesco IT Park, Nesco Center, Western Express Highway, Goregaon (East), Mumbai – 400 063. IRDAI Regn No.143. CIN: U66010MH2008PLC183679. You can also write to Us at [customer.first@indiafirstlife.com](mailto:customer.first@indiafirstlife.com) or contact us on 1800 209 8700.

Thank you once again for choosing IndiaFirst Life.

Yours truly,

### Authorised Signatory



### Insurance Intermediary/Agent Details

Name:	
Intermediary/Agent Code:	
Telephone No.:	
Address:	
E-mail ID :	

**IndiaFirst Life Fortune Plus Plan**  
Non- Linked, Participating, Individual, Life, Limited Premium, Savings Plan  
UIN [143N065V03]

The Policyholder and the Life Assured named in the Policy Schedule have submitted the Proposal Form together with a personal statement and paid the first instalment of Premium specified herein to the Company for grant of the benefits specified in the Policy Schedule. It is agreed by the Policyholder, the Life Assured and the Company that the Proposal Form and the personal statement together with any report or other documents shall form the basis for issuance of this Policy and that the grant of the benefits under this Policy is subject to due receipt of subsequent instalments of Premiums and due compliance with the terms and conditions contained in this document.

Subject to the terms and conditions of this Policy, the Company agrees that the benefits under this Policy shall become payable as the case may be.

It is further hereby declared that every endorsement issued on this Policy by the Company shall be deemed to be a part of this Policy.

Signed by and on behalf of

IndiaFirst Life Insurance Company Limited

**Authorised Signatory**

The logo for IndiaFirstLife, featuring a stylized graphic of three overlapping curved shapes in red, blue, and orange, followed by the text "IndiaFirstLife" in a sans-serif font.

## Policy Schedule

### I. Policyholder and Life Assured Details

Policyholder's Name:	
Age:	
Gender	
Date of Birth	DD MM YY
Relationship with Life Assured	
Policyholder's Address:	
Telephone No./ Mobile No:	
Email Address:	
Life Assured's Name:	
Age:	
Age Admitted:	
Date of Birth:	DD MM YY
Client ID:	
Gender (Male/ Female/ Transgender):	
Life Assured's Address:	
Telephone No./ Mobile No:	
Email Address	

### II. Policy Details

Company Name:	IndiaFirst Life Insurance Company Limited
Product Name:	IndiaFirst Life Fortune Plus Plan
UIN:	143N065V03
Policy Number:	
Proposal Form Number:	
Policy Commencement Date:	DD MM YY
Risk Commencement Date:	DD MM YY
Maturity Date:	DD MM YY
Guaranteed Survival Benefit and Cash Bonus Option:	<< Payout>> <<Accumulation>>

### III. Base Premium and Benefit Details

Guaranteed Sum Assured on Maturity (in INR):	Sum Assured on Death (in INR):
Policy Term (in years):	Premium Paying Term (in years):
Guaranteed Survival Benefit and Cash Bonus Payout Frequency (if Payout is chosen)	DD MM YY to DD MM YY
Premium Payment Mode: Annual/ Half Yearly/ Quarterly / Monthly	Next Premium Due Date: DD MM YY
Due Date for Payment of Last Limited Premium: DD MM YY	Annualized Premium (in INR):
Installment Premium (in INR):	Extra Premium, if any:
Applicable Taxes (in INR):	Total Premium (including Applicable Taxes) in INR:

#### IV. Rider Details

Rider Name: <IndiaFirst Life Waiver of Premium Rider>	Rider UIN: < >
Rider Policy Term:	Rider Premium Paying Term:
Rider Sum Assured (in INR):	
Installment Rider Premium (in INR): <>	
Annualized Rider Premium (in INR): <>	Extra Rider Premium, if any: (in INR) <>
Applicable Taxes (in INR): <>	Total Rider Premium (including Applicable Taxes) in INR: <>
Rider Policy Commencement date < DD MM YY >	Rider Maturity date < DD MM YY >
Rider Name: <IndiaFirst Life Accidental Death Benefit Rider>	Rider UIN: < >
Rider Policy Term:	Rider Premium Paying Term:
Rider Sum Assured (in INR):	
Installment Rider Premium (in INR): <>	Extra Rider Premium, if any: (in INR) <>
Annualized Rider Premium (in INR): <>	
Applicable Taxes (in INR): <>	Total Rider Premium (including Applicable Taxes) in INR: <>
Rider Policy Commencement date < DD MM YY >	Rider Maturity date < DD MM YY >
Rider Name: <IndiaFirst Life Total and Permanent Disability Rider>	Rider UIN: < >
Rider Policy Term:	Rider Premium Paying Term:
Rider Sum Assured (in INR):	
Installment Rider Premium (in INR): <>	Extra Rider Premium, if any: (in INR) <>
Annualized Rider Premium: (in INR): <>	
Applicable Taxes (in INR): Rs <>	Total Rider Premium (including Applicable Taxes) in INR: <>
Rider Policy Commencement date < DD MM YY >	Rider Maturity date < DD MM YY >

The Rider Premium depicted above is inclusive of first year discounts, if applicable. A discount of 10% will be applicable for eligible policies (only on first year rider premium for IndiaFirst Life Accidental Death Benefit Rider & IndiaFirst Life Total and Permanent Disability Rider)

•For Employees and their family members of IndiaFirst Life, Bank of Baroda, Union Bank of India and its associated Banks

#### V. Nominee(s) details as per Section 39 of the Insurance Act, 1938 as amended from time to time

Nominee Name	Percentage Share	Age of Nominee	Relationship of Nominee	Appointee's Name*

\*If any of the Nominee(s) is a minor, then, the Appointee will be the person named by the Policy Holder as the Appointee and whose name is mentioned in the Policy Schedule and will be entitled to receive the Death Benefit from us for and on behalf of the Nominee(s) under this Policy.

Appointee's Name	DOB	Age	Gender	Relationship with Nominee	Appointee's Address

#### VI. Insurance Intermediary/AgentDetails

Name:	
Intermediary/Agent Code:	
Telephone No.:	
Address:	
E-mail ID :	

#### VII. Special Conditions

NIL	
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The stamp duty of INR\_\_\_\_\_ (Rupees in words only) paid by pay order, vide receipt no.\_\_\_\_\_, dated \_\_\_\_\_, Government Notification Revenue and Forest Department No. Mudrank 2004/415/CR/690/M-1, dated 31.12.2004 Note: ON EXAMINATION OF THIS POLICY, if you notice any mistake, then, you may contact us for correction of the same. The Premium payable under this Policy may differ on the basis of the Extra Premiums, if any, the Premium payment mode chosen by you and the applicable Modal Factor. Please read the terms and conditions of this Policy carefully to understand the terms referred to in this Policy Schedule.

## PART B

### Definitions

We have listed below a few words, terms and phrases which have been used in this Policy along with their meaning for your easy reference.

Word	Meaning
Age	Age at the last birthday on the Policy Commencement Date and on any subsequent Policy Anniversary.
Annexure	Any annexure, endorsement attached to this Policy as changed/ modified and issued by us from time to time.
Annualized Premium	Annualized Premium shall be the Premium payable in a year excluding taxes, rider premiums, underwriting extra premiums and loadings for modal premiums.
Appointee	The person appointed by you to receive the benefits under this Policy, if the Nominee is less than 18 (Eighteen) years of Age.
Assignment	Assignment is the process through which the Policyholder can assign the rights and benefits under the Policy to any other person / entity by virtue of an assignment clause under section 38 of the Insurance Act, 1938, as amended from time to time.
Basis Point	This refers to 1/100th of 1% or 0.01% or 0.0001 per annum.
Bonus	This is an amount, which is determined at the end of every financial year and declared as Cash Bonus, if declared, and/ or Terminal Bonus, if declared, as the case may be.
Customer Information Sheet	To ensure that policyholders are well-informed about their coverage, rights, and responsibilities, the Company has provided a detailed document known as the "Customer Information Sheet" along with this Policy Document.
Death Benefit	The benefit which is payable on death of the Life Assured, as stated in the Policy Document.
Extra Premium	An additional amount payable by you, which is determined by us in accordance with our underwriting policy. This is determined on the basis of information provided by you in the Proposal Form or on the basis of any other information submitted to us or through medical examination of the Life Assured subject to your consent. For Example,. we may charge an Extra Premium in case of a Life Assured who is a smoker.
Free Look Period	A period of 30 days from the date of receipt of the Policy, whether received electronically or otherwise,.
First Unpaid Premium Date	Date from where the premium is due however not paid by the policyholder
Grace Period	A period of 30 (Thirty) days from the due date for payment of Premium (without any penalty or late fee) for yearly, half yearly and quarterly Premium payment mode and 15 (Fifteen) days for monthly Premium payment mode. During this period the policy will be considered to be in-force.
Guaranteed Surrender Value	The minimum amount payable by us on Surrender of this Policy.
Installment Premium	An amount that you pay us during the Premium Paying Term at regular intervals for securing the benefits under this Policy. The Premium payable under this Policy will be determined by us on the basis of the Premium payment mode chosen by you and the applicable Modal Factor. Your Installment Premium amount is specified in the Policy Schedule.
Lapse	State of Policy upon non-payment of premium within the Grace Period, provided Policy has not acquired any paid-up value
Life Assured	The person on whose life this Policy has been issued by us.
Maturity Benefit	Maturity benefit means sum assured on maturity, any additional and accrued benefit, which is payable on maturity in accordance with the terms and conditions of the policy.
Modal Factor	A factor used by us for calculating the Instalment Premium payable by You under this Policy, if you have opted to pay the Premium other than yearly mode.

Word	Meaning
Nominee(s)	Nominee is the person nominated by the Life Assured under this Policy who is authorized to receive the claim benefit payable under this Policy and to give a valid discharge to the Company on settlement of the claim.
Policy or Policy Document	This IndiaFirst Life Fortune Plus Plan, which includes this Policy wording (as may be changed/ modified by us subject to applicable regulations, from time to time), the Proposal Form, Annexures, the Policy Schedule, any tables, information and documents which form a part of this Policy. This Policy includes the entire contract of insurance between you and us.
Policy Anniversary	The annual anniversary of the Policy Commencement Date.
Policy Commencement Date	The date specified in the Policy Schedule on which the Policy commences
Policy Schedule	The schedule attached to this Policy and if we have issued a revised Policy Schedule, then, such revised Policy Schedule.
Policy Term	The period which starts on the Policy Commencement Date and ends on the Maturity Date.
Policy Year	A period of 12 (Twelve) consecutive months starting from the Policy Commencement Date and ending on the day immediately preceding its annual anniversary and each subsequent period of 12 (Twelve) consecutive months thereafter during the Policy Term.
Premium	An amount that you pay us for securing the benefits under this Policy. This is specified in the Policy Schedule.
Premium Paying Term	The time period during which you need to pay your Premiums regularly to us for securing the benefits under this Policy. Your Premium Paying Term is specified in the Policy Schedule.
Proposal Form	The proposal form completed and submitted by you based on which we have issued this Policy to you.
Reduced Paid-up Policy	If we have received all the due Premiums from you for the first full Policy Year then, this Policy will not terminate but continue as Reduced Paid-up Policy.
Risk Commencement Date	The date on which the insurance coverage starts under this Policy. This is specified in the Policy Schedule.
Rider	Rider means the insurance cover(s) added to a base product for additional premium. These are optional benefits which are in addition to basic benefits under the Policy.
Rider Benefits	An amount of benefit payable on occurrence of a specified event covered under the rider(s) purchased by you and is an additional benefit to the benefit under the base product. The Rider(s) purchased by you, if any, is mentioned in the Policy Schedule.
Regulatory Authority	The Insurance Regulatory and Development Authority of India (IRDAI) or such other authority or authorities, as may be designated/ appointed under the applicable laws and regulations as having the authority to oversee and regulate life insurance business in India.
Revival	Revival of a policy means restoration of a lapsed policy which was discontinued due to the non-payment of premium, by us with all the benefits mentioned in the policy document, with or without rider benefits if any, upon the receipt of all the premiums due and other charges/late fee, if any, during the revival period as per the terms and conditions of the policy, upon being satisfied as to the continued insurability of the insured or policyholder on the basis of the information, documents and reports furnished by the policyholder, in accordance with Board approved underwriting policy.
Revival Period	The period of 5 (Five) consecutive complete years from the date of first non-payment of Premium during which you can pay the due unpaid Premiums with interest/Late fees to us and comply with the conditions specified in Part D, as the case may be for reviving the Policy.
Special Surrender Value	The Special Surrender Value will be used by us for determining the Surrender Value payable under this Policy upon Surrender of this Policy.
Surrender	Surrender means complete withdrawal or termination of the entire policy contract.
Total Premiums Paid	Total of all the Premiums paid under the base product, excluding any extra premium and taxes, if collected explicitly. []
Surrender Value	Surrender value means an amount, if any, that becomes payable on surrender of a Policy during its Policy Term, in accordance with the terms and conditions of the Policy.

Word	Meaning
Sum Assured on Death	An absolute amount of benefit which is guaranteed to become payable on death of the Life Assured in accordance with the terms and conditions of the Policy.
We/ we or Us/us or Our/our or Insurer or Company	IndiaFirst Life Insurance Company Limited.
You/you or Your/your or Policyholder or Proposer	The person named as the Policyholder in the Policy Schedule, who has taken this Policy from us.



## PART C

### 1. Benefits under the Policy

#### 1.1 Death Benefit

On Death of the Life Assured during the Policy Term when the Policy is in force or fully paid-up, the Death Benefit will be payable, and the Policy will terminate.

The claimant (the Policyholder, Nominee(s), or legal heir(s), as the case may be) will receive higher of:

- Sum Assured on Death; or
  - 105% of total premiums paid till the date of death.
- In addition, the Company will pay the Terminal Bonus (if declared).

Death Benefit will be paid either as lump sum amount or in monthly instalments over a period of 5 years as opted by the Policyholder/Nominee(s) at any time during Policy Term or on death of Life Assured. In case of Death Benefit payout in instalments; the instalment benefit amount will be calculated by dividing lump sum amount (say, "S") by annuity factor (i.e.  $a(n)(12)$ ) i.e.  $S/a(n)(12)$  where "n" is the instalment period of 5 years. The interest rate used to determine annuity factor is {5-year G-Sec rate less 2.00%, rounded off to the nearest 25 bps}, where the 5-year G-Sec is at the beginning of the financial year. The applicable interest rate for FY 24-25 is 5% p.a. (i.e. ~7.18% (5-year G-Sec rate) less 2.00%). The annuity factor defined above will not be changed once the instalment payment starts.

For minor Life Assured whose Age at entry is less than 3 years, risk cover will start one day prior to completion of 2 years from the Policy Commencement Date or attainment of age 3 years whichever is earlier. For minor Life Assured with Age at entry greater than or equal to 3 years, the risk cover will commence immediately.

The Policy will vest in Life Assured on attainment of the age of majority i.e. 18 years.

On the death of the Policyholder during minority of the Life Assured, the surviving parent or legal guardian who has insurable interest of the minor's life will be the Policyholder.

In case the Waiver of Premium (WOP) rider is not opted and there is no surviving parent or legal guardian then the Policy will continue if Premium is received. In case of non-payment of Premium, the Policy status will be as per section 5 of this Policy Document.

If the Waiver of Premium rider is opted at inception, then the Policy will continue as in-force and proceeds will be paid as per the Policy terms and conditions to the Life Assured.

#### 1.2 Maturity Benefit

Maturity benefit will be payable on Survival of the Life Assured up to the end of Policy Term provided the Policy is in force and fully paid-up. Maturity Benefit is the Sum Assured on Maturity, PLUS Terminal Bonus (if declared). Where, Sum Assured on Maturity (SAM) = Maturity Benefit Factor x Annualized Premium (AP) x Premium Paying Term.

Maturity Benefit Factors have been provided in 'Annexure D'.

The Maturity Benefit defined above will be paid either as lump sum amount or in monthly instalments for 5 years as opted by the Policyholder/Nominee at any time during the Policy Term / on death of Life Assured. In case of instalment payment of Maturity Benefit, the instalment benefit amount will be calculated as dividing lump sum

amount (say, S) by annuity factor (i.e.  $a(n)(12)$ ) i.e.  $S/a(n)(12)$  where "n" is the instalment period of 5 years and  $a(n)$  is the annuity factor for n years. The interest rate used to determine annuity factor is {5-year G-Sec rate less 2.00%, rounded off to the nearest 25 bps}, where the 5-year G-Sec is at the beginning of the financial year. The applicable interest rate for FY 24-25 is 5% p.a. (i.e. ~7.18% (5-year G-Sec rate) less 2.00%). The annuity factor defined above will not be changed once the instalment payment starts.

#### Bonuses

The Policy has cash bonus (if declared) and terminal bonus (if declared).

##### a. Cash Bonus

Cash Bonus, if declared by us will be calculated on the Sum Assured at Maturity and payable along with Guaranteed Survival Benefit, starting from the end of Premium Paying Term till maturity, as per the payout mode selected. The Cash Bonus rates are not fixed or guaranteed and may change from time to time. However, once declared, they are then guaranteed.

##### b. Terminal Bonus

Terminal Bonus, if declared, will be based on our investment experience and is as per Board approved bonus policy of the Company. Terminal Bonus, if declared will be paid either on death or on maturity or on surrender as per terms and conditions of the Policy.

#### 1.3 Survival benefit

Guaranteed Survival Benefit Plus Cash Bonus will be payable from the end of the Premium Paying Term to Maturity on survival of the Life Assured provided the Policy is in-force and fully paid-up.

Survival Benefit will be as % of Annualized Premium Plus Non-Guaranteed Cash Bonus, if declared.

Guaranteed Survival Benefit factors as % of Annualised Premium are provided in the annexure A.

Non-Guaranteed Cash Bonus, if declared; depends on the earning under the plan.

The survival benefit will be paid in arrear at the end of each Policy Year however Policyholder can avail this benefit in different frequencies wherein following factors will be applied.

Frequency of Survival Benefit	Factors to be applied
Monthly	0.0808
Once in every two months	0.1622
Quarterly	0.2440
Once in every 4 months	0.3263
Half Yearly	0.4920
Annual	1.0000

At inception of the Policy, the Policyholder shall have an option to defer the Survival Benefit(s), arising out of Guaranteed Survival Benefit and Non-Guaranteed Cash Bonus (if declared) and accumulate them instead. If opted, the survival benefit is not paid to the Policyholder and gets accumulated at Reverse Repo rate published by RBI on its website as at the beginning of financial year less 25 bps. The applicable interest rate for FY 2024-25 is

3.10% p.a. which is calculated as 3.35% (Reverse Repo Rate as at 1st April 2024) less 0.25%. This rate will be reviewed at the beginning of every financial year.

The Policyholder can withdraw the full accumulated survival benefits along with accrued interest at any point during the Policy Term. If the Survival Benefits are not taken by the Policyholder during the Policy tenure, the same shall be payable along with benefits payable at the time of termination of the Policy in the form of death, maturity or surrender, whichever is earlier. This option can be availed under an in-force as well as a paid-up Policy.

The Policyholder can choose to opt in or opt out of this feature at any point during the Policy Term.

## 2. Rider benefits

You can avail three riders under this Policy for comprehensive coverage, subject to terms and conditions of the respective rider:

- a) IndiaFirst Life Waiver of Premium Rider (UIN:143B017V01)
- b) IndiaFirst Life Accidental Death Benefit Rider (UIN:143B019V01)
- c) IndiaFirst Life Total and Permanent Disability Rider (UIN:143B021V01).

The terms and conditions of the riders will be applicable as approved.

Rider will not be offered if the term of the rider exceeds outstanding Premium paying term under the base Policy. There is no overlap in benefit offered under rider and base plan

## 3. Benefits under the Reduced Paid-Up Policy

In case of non-payment of Premium before the expiry of grace period, the Policy will continue as Reduced Paid-up Policy provided at least one (1) full year Premium have been paid and any subsequent due Premium have not been paid.

The benefits under the Reduced Paid-up Policy are as follows:

### 3.1 Death Benefit under Reduced Paid up Policy:

On Death during the Policy Term, the death benefit is paid and the Policy terminates.

The death benefit would be the Paid-up Sum Assured on Death, which is defined as the Sum Assured on Death multiplied by (Total numbers of Premiums paid) divided by (Total Number of Premiums payable over the Policy Term). In addition, the Company will pay the Terminal Bonus, if declared.

The total benefits paid in case of death as mentioned above shall not be less than the 105% Total Premiums Paid under this Policy.

### 3.2 Maturity Benefit under the Reduced Paid-up Policy:

The maturity benefit would be the Paid-up Sum Assured on Maturity, which is defined as Sum Assured on Maturity multiplied by (Total numbers of Premiums paid) divided by (Total Number of Premiums payable over the Policy Term)). In addition, the Company will pay the Terminal Bonus, if declared.

### 3.3 Survival Benefit under the Reduced Paid-up Policy:

On survival of the Life Assured whilst the Policy is in reduced paid-up status, following benefit will be payable from the end of the Premium Paying Term till maturity: Paid-up Guaranteed Survival Benefit which is defined as

Guaranteed Survival Benefit multiplied by (Total numbers of Premiums paid) divided by (Total Number of Premiums payable over the Policy Term). In addition the Company will pay Non Guaranteed Cash Bonus, if declared.

In case the Policyholder has opted to defer the survival benefit(s) at inception and subsequently the Policy becomes Reduced Paid-up, then the Policyholder will enjoy the Reduced paid-up guaranteed survival benefits plus the non-guaranteed cash bonus, if declared. The accumulation of the said benefits along with interest, if any will be payable at the termination of the Policy in the form of Death, Surrender or Maturity, whichever is earlier.

3.4 A Reduced Paid-Up Policy can be revived and reinstated (to the original benefits) within five years from the date of first unpaid Premium or expiry of Policy Term, whichever is earlier, subject to the conditions mentioned in Part D of this Policy Document. Upon revival of the Policy within the revival period, all due bonuses, if declared during the period of lapse will be added as per in-force Policy.

3.5 If the Policy in Reduced Paid-up mode is not revived during the revival period, it will continue in the paid up mode until maturity or death or surrender of the Policy.

3.6 A Policy becomes fully paid-up provided all due Premiums are paid during the term of the Policy and the benefits payable will be as per the terms and conditions of the Policy.

## 4. Surrender Benefit

You may Surrender this Policy during the Policy Term, by submitting a written request to us any time after the Policy has acquired the Surrender Value. Please remember, you cannot revive your Policy once it is surrendered.

Guaranteed Surrender Value is acquired, if you have paid your Premiums for at least two full Policy year.

The amount payable on surrender will be higher of Guaranteed Surrender Value (GSV) and Special Surrender Value (SSV).

The Guaranteed Surrender Value (GSV) will be based on GSV factors which are dependent upon Policy year of surrender and Policy Term and will be calculated as follows:

### If not opted for deferment of survival benefit

(GSV factor for Premium multiplied by Total Premiums Paid) less the survival benefits already paid

### If opted for deferment of survival benefit

(GSV factor for Premium multiplied by Total Premiums Paid) Plus Interest accumulated on survival benefits

### Special Surrender Value (SSV)

The Policy will acquire Special Surrender Value after payment of first full year annual Premium.

**For Fully Paid-Up Policy i.e on or after paying all due Premiums:**

### If not opted for deferment of survival benefit

SSV will be calculated as (Guaranteed Sum Assured on Maturity plus all future Guaranteed Survival Benefit) multiplied by the SSV1 factor prevailing at the time of surrender

Plus (Sum Assured on Death) multiplied by the SSV2 factor prevailing at the time of surrender Plus Terminal Bonus, if declared.

### If opted for deferment of survival benefit

SSV will be calculated as (Guaranteed Sum Assured on

Maturity plus all future Guaranteed Survival Benefit) multiplied by the SSV1 factor prevailing at the time of surrender Plus

(Sum Assured on Death) multiplied by the SSV2 factor prevailing at the time of surrender Plus

Accumulated Survival Benefit Plus Terminal Bonus, if declared.

For Reduced Paid-up Policy

SSV will be calculated as

If not opted for deferment of survival benefit

(Paid-up Sum Assured on Maturity plus all future Paid-up Guaranteed Survival Benefit) multiplied by the SSV1 factor prevailing at the time of surrender

Plus

(Paid-up Sum Assured on Death) multiplied by the SSV2 factor prevailing at the time of surrender

Plus

Terminal Bonus, if declared.

**If opted for deferment of survival benefit**

(Paid-up Sum Assured on Maturity plus all future Paid-up Guaranteed Survival Benefit) multiplied by the SSV1 factor prevailing at the time of surrender Plus (Paid-up Sum Assured on Death) multiplied by the SSV2 factor prevailing at the time of surrender

Plus, Accumulated Survival Benefit Plus Terminal Bonus, if declared.

For more details on guaranteed surrender value factors, please refer to Annexure C or visit our website, [www.indiafirstlife.com](http://www.indiafirstlife.com).

SSV1 Factor and SSV2 Factor will be determined by us as per the applicable regulations and will vary from time to time.

The basis of calculation of SSV is as follows:

Interest Rate: 7.68% p.a.

Interest rate is derived using the following approach:

$7.68\% = 7.18\% [(1+7.05\%/2)^2 - 1]$  plus spread of 50 bps

where 7.05% p.a. is the 10 year G-sec rate (convertible half yearly) as at the end of the financial year ending 31st March 2024.

The applicable SSV shall be reviewed annually based on the prevailing yield on 10 Year G-Sec and the underlying experience.]

## 5. Grace Period

You are provided a Grace Period of 15 days under monthly mode and 30 days for other Premium payment modes, in case you miss your due Premium on the due dates. In case of the Life Assured's death or occurrence of any covered event as per the benefit option chosen during the Grace Period, we will pay the benefit after deducting the unpaid due Premiums till date of death or date of the covered event. During this period the Policy will be considered to be in-force.

Policy will lapse after the expiry of the Grace Period from the date of the First Unpaid Premium If less than one (1) full year Premium have been paid and any subsequent Premium be not duly paid. If the Policy lapses, all the benefits will cease after expiry of the grace period from the date of First Unpaid Premium.

## PART D

### 6. Premium Payment

Premiums can be paid to us either by monthly/ quarterly/ half yearly/ yearly payment mode, as selected by you in the Proposal Form. The Premiums should be paid on or before the due dates to avoid any lapsation. You are provided a Grace Period of 15 days under monthly mode and 30 days for other Premium payment modes, in case you miss your due Premium on the due dates.

Collection of renewal Premium in advance shall be allowed within the same financial year for the Premium due in that financial year. Provided, the Premium due in one financial year may be collected in advance in earlier financial year for a maximum period of three months in advance of the due date of the Premium. No discount will be offered if Premium is paid within one month prior to Premium due date. The discount rate applicable for the quarter will be calculated on 5-year G-Sec bond yield (rounded to nearest 5 bps) as at beginning of the quarter. The same discount rate will be applicable to all the advance Premiums being paid by the Policyholder during that quarter. Any change in the said methodology for the calculation of discount on advance Premium is subject to applicable regulations. The discount rate will be calculated from advance Premium paid date to Premium payment due date (in complete months).

You should not to pay the Premium through cash or bearer instrument to IndiaFirst Life Insurance Advisors / Employees/ Insurance Agents. IndiaFirst Life Insurance Advisors/ Employees / Insurance Agents are not authorised to receive the Premium in cash or bearer instrument. Handing over cash or bearer instrument to any IndiaFirst Life Insurance Advisor / Employee/ Insurance Agents is solely at your own risk and the Company in no way be held responsible for any loss in this regard.

Insurance Premium cheques must be drawn only in favour of IndiaFirst Life Insurance Company Ltd. (Proposal No. for first Premium or Policy No. for renewal Premium should be written behind the cheque). Any Cheque payment made shall be deemed to be received by IndiaFirst Life Insurance only when the same has been received by any office of IndiaFirst Life Insurance and after an official receipt is issued by the Company.

### 7. Reviving your Lapsed Policy or Reduced Paid-Up Policy

You may revive the lapsed Policy within the revival period of 5 years from the due date of first unpaid Premium but before the Maturity Date by:

- i. paying all unpaid due Premiums along with interest; and
- ii. providing a declaration of good health and undergoing a medical examination at your own cost, if needed.

A Policy will only be revived along with all its benefits in accordance with our underwriting policy.

The basis used for the calculation of interest rate on revival is 10-year G-Sec rate as at the end of last financial year plus the absolute margin of 300 basis points rounded up to the nearest 50 basis points. The derived interest rate will be applicable during the next financial year. Currently, the interest rate on revival for financial year 2024-25 is 10.50% p.a. (simple). It is arrived by adding a margin of 300 basis points on the effective annual 10-year G-Sec rate and rounding up to the nearest 50 basis points (10.50% - 7.18% + 3.00%).

Any change in basis of calculation of revival interest rate is subject to the applicable regulations.

The Policy will terminate and you will not be entitled to receive any benefits, if the lapsed Policy is not revived till the expiry of the revival period.

If Policy in Reduced Paid-up status is not revived during the Revival Period, it will continue in the Reduced Paid-up status until maturity.

Under current situation we would charge late fee on premium at the rate of 10% p.a. but this rate will go up or down in line with expected returns on the underlying fund of the product. We will review the same after looking at the prevalent economic scenario, on yearly basis after the financial year ends.

Any change in basis of calculation of revival interest rate is subject to the applicable regulations.

In case of revival of a lapsed Policy, the Policy Benefits will be restored to the original benefits under the Policy. All the unpaid Survival Benefits as applicable and due while the Policy was in lapsed status shall be paid out as lump sum without any interest. Any previously declared unpaid bonus(es) will also be paid to the Policyholder upon revival.

In case of revival of a Reduced Paid-Up Policy, it will be reinstated to the original benefits. On revival of the Policy, the Reduced Paid-up Benefits will be restored to the original benefits under the Policy. If reduced survival benefits have been paid since premium discontinuance, then the unpaid balance amount will be paid to the Policyholder as lumpsum on revival without any interest. Any previously declared unpaid bonus(es) will also be paid to the policyholder upon revival.

### 8. Free Look Period

You have a free look period of 30 days from the date of receipt of the Policy Document, whether received electronically or otherwise, to review the terms and conditions of the Policy and in case you disagree to any of those terms or conditions, you shall have the option to return the Policy to us for cancellation, stating the reasons for your objection, , provided no claim has been made under the Policy. In such an event, irrespective of the reason for cancellation you shall be entitled to a refund of the Premium paid subject only to a deduction of a proportionate risk premium for the period of cover and the expenses incurred by us on medical examination of the life to be assured and stamp duty charges. Such a request received by us for free look cancellation of the Policy shall be processed and Premium refunded within 7 days of receipt of the request.

### 9. Loan

Loans up to 70% of the available surrender value will be provided. The minimum loan amount should be Rs.10,000.

A loan disbursement letter will be issued informing about the loan details including the applicable interest rate and relevant terms thereof.

As and when the outstanding loan along with interest exceeds the surrender value for Reduced paid-up cases, the Policy will be compulsorily surrendered and the outstanding loan along with interest will be recovered from the surrender proceeds or reduced paid-up value. Compulsory surrender will not apply to premium paying policies.

For other than in-force policies and fully paid-up policies, if the outstanding loan along with interest exceeds 90% of the surrender value, company will send a notice to the Policyholder to repay the loan partially or completely. If loan is not repaid subsequent to receipt of the notice then we will adjust the outstanding loan along with interest before any payment of benefits. After recovering the outstanding loan along with interest, remaining benefit, if declared, will be payable.

The basis used for the calculation of interest rate on loan is 10-year G-Sec rate as at the end of last financial year

plus the absolute margin of 250 basis points rounded up to the nearest 50 basis points. The derived interest rate will be applicable in the succeeding financial year.

Currently, the interest rate on loan for FY 2024-25 is 10.00% p.a. (simple). It arrived by adding a margin of 250 basis points on the effective annual 10-year G-Sec and rounding up to the nearest 50 basis points (10.00% ~ 7.18% + 2.50%).

Any change in the methodology of calculating the loan interest rate shall be subject to the applicable regulations.

## PART E

### 10. Charges

This is a Non- Linked, Participating, Individual, Life, Limited Premium Savings Plan. There are no charges applicable under this plan.



## PART F

### 11. Making a Claim

In order to process a claim under this Policy, we will need a written intimation about the claim, upon the death of the Life Assured during the Policy Term or for processing a claim for maturity benefits under this Policy. This is the first step towards processing your claim. The written intimation should also be accompanied with all the required documents as mentioned below:

#### Incase of natural death

- Proof of Age of the Life Assured, if the Age of the Life Assured has not been admitted by us.
- Claimant's statement and claim intimation report completely filled and signed by claimant/Nominee.
- Valid QR Code scannable Death certificate issued under section 12/17 of registration of Births and Deaths Act 1969 (only in case of death of the Life Assured).
- Original Policy document.
- A self attested copy of Pan Card of Nominee/Claimant. In case Nominee/Claimant does not have a pan card issued on his/her name then please submit duly filled and signed Form 60.
- Self-attested copy of photo-identity proof and address proof of the Nominee(s)/Claimant (e.g. driving license, PAN card, passport, Voter ID card etc.)
- Self-attested copy of bank pass book of Nominee(s)/Claimant or cancelled cheque with Printed Nominee name, Ac no and IFSC code available on the same.

Any other document or information that we may need for validating and processing the claim

#### In case of un natural death

Following additional documents will be required apart from ones mentioned above:

- Clear readable Copies of First Information Report, Copies of Medico-legal certificates, Panchnama, final Viscera Report, Final Police Investigation Closure report Inquest report and post mortem report (Only if Death), duly attested by the police (only in case of Accident leading to unnatural death or Permanent Disability of the Life Assured).
- All Hospitalization documents including discharge summary, Admission Notes and all investigation reports (only mandatory in case the Life Assured was treated for any illness related to the cause of death).

Any other document or information that we may need for validating and processing the claim

#### Maturity Claim:

- Maturity Claim Intimation form duly filled and signed by claimant/ Policy Holder.
- Original Policy Document (s)
- Self-Attested Copy of Pan Card of Policy Holder
- Self-Attested Copy of Address Proof (if change in Address).
- Cancelled Cheque or Self Attested Copy of Bank Pass book of the Policy Holder
- Duly filled and signed NRI Declaration form applicable only for NRIs.
- Any other document or information that we may need for validating and processing the claim.

Claims can be intimated through.

**Courier** – Intimation with supporting documents can be sent to claims department at head office by courier to the below address.

**Claims Department, IndiaFirst Life Insurance Company Ltd, 12th Floor, North {C} wing, Tower 4, Nesco IT Park, Nesco Center, Western Express Highway, Goregaon (East), Mumbai – 400063**

**Email** – Intimation with supporting documents can be sent to [claims.support@indiafirstlife.com](mailto:claims.support@indiafirstlife.com)

**Website** - Visit IndiaFirst website for online claim intimation at <https://www.indiafirstlife.com/claims/register-claim-online> and follow few simple steps to complete the claim intimation.

**WhatsApp** – Say Hi on +91 22 6274 9898 and follow few simple steps to complete the claim intimation

### 12. Suicide Exclusion

In case of death due to suicide within 12 months from the date of commencement of risk under the policy or from the date of revival of the policy, as applicable, the nominee or beneficiary of the policyholder shall be entitled to 80% of the total premiums paid till the date of death or the surrender value available as on the date of death whichever is higher, provided the policy is in force.

### 13. Nomination

**Nomination shall be governed as per section 39 of the Insurance Act, 1938 as amended from time to time a simplified version of the provisions of S.39 is provided below.**

Nomination of a life insurance Policy is as below in accordance with Section 39 of the Insurance Act, 1938 as amended by Insurance Laws (Amendment) Act, 2015 dated 23.03.2015. The extant provisions in this regard are as follows:

- The policyholder of a life insurance on his own life may nominate a person or persons to whom money secured by the policy shall be paid in the event of his death.
- Where the nominee is a minor, the policyholder may appoint any person to receive the money secured by the policy in the event of policyholder's death during the minority of the nominee. The manner of appointment to be laid down by the insurer.
- Nomination can be made at any time before the maturity of the policy.
- Nomination may be incorporated in the text of the policy itself or may be endorsed on the policy communicated to the insurer and can be registered by the insurer in the records relating to the policy.
- Nomination can be cancelled or changed at any time before policy matures, by an endorsement or a further endorsement or a will as the case may be.
- A notice in writing of Change or Cancellation of nomination must be delivered to the insurer for the insurer to be liable to such nominee. Otherwise, insurer will not be liable if a bonafide payment is made to the person named in the text of the policy or in the registered records of the insurer.
- Fee to be paid to the insurer for registering change or cancellation of a nomination can be specified by the Authority through Regulations.

- 8) On receipt of notice with fee, the insurer should grant a written acknowledgement to the policyholder of having registered a nomination or cancellation or change thereof.
- 9) A transfer or assignment made in accordance with Section 38 shall automatically cancel the nomination except in case of assignment to the insurer or other transferee or assignee for purpose of loan or against security or its reassignment after repayment. In such case, the nomination will not get cancelled to the extent of insurer's or transferee's or assignee's interest in the policy. The nomination will get revived on repayment of the loan.
- 10) The right of any creditor to be paid out of the proceeds of any policy of life insurance shall not be affected by the nomination.
- 11) In case of nomination by policyholder whose life is insured, if the nominees die before the policyholder, the proceeds are payable to policyholder or his heirs or legal representatives or holder of succession certificate.
- 12) In case nominee(s) survive the person whose life is insured, the amount secured by the policy shall be paid to such survivor(s).
- 13) Where the policyholder whose life is insured nominates his (a) parents or (b) spouse or (c) children or (d) spouse and children (e) or any of them; the nominees are beneficially entitled to the amount payable by the insurer to the policyholder unless it is proved that policyholder could not have conferred such beneficial title on the nominee having regard to the nature of his title.
- 14) If nominee(s) die after the policyholder but before his share of the amount secured under the policy is paid, the share of the expired nominee(s) shall be payable to the heirs or legal representative of the nominee or holder of succession certificate of such nominee(s).
- 15) The provisions of sub-section 7 and 8 (13 and 14 above) shall apply to all life insurance policies maturing for payment after the commencement of Insurance Laws (Amendment) Act, 2015 (i.e. 23.03.2015).
- 16) If policyholder dies after maturity but the proceeds and benefit of the policy has not been paid to him because of his death, his nominee(s) shall be entitled to the proceeds and benefit of the policy.
- 17) The provisions of Section 39 are not applicable to any life insurance policy to which Section 6 of Married Women's Property Act, 1874 applies or has at any time applied except where before or Insurance Laws (Amendment) Act, 2015, a nomination is made in favour of spouse or children or spouse and children whether or not on the face of the policy it is mentioned that it is made under Section 39. Where nomination is intended to be made to spouse or children or spouse and children under Section 6 of MWP Act, it should be specifically mentioned on the policy. In such a case only, the provisions of Section 39 will not apply.

***[Disclaimer: This is not a comprehensive list of amendments of Insurance Laws (Amendment) Act, 2015 and only a simplified version prepared for general information. Policy Holders are advised to refer to Insurance Laws (Amendment) Act, 2015 dated 23.03.2015 for complete and accurate details.]***

## 14. Assignment

**Assignment shall be governed as per section 38 of the Insurance Act, 1938 as amended from time-to-time. The extract of the provisions of S. 38 is provided below.**

Assignment or transfer of a policy should be in accordance with Section 38 of the Insurance Act, 1938 as amended by Insurance Laws (Amendment) Act, 2015 or any other regulation as specified by the authority. The extant provisions in this regard are as follows:

- 1) This policy may be transferred/assigned, wholly or in part, with or without consideration.
- 2) An Assignment may be effected in a policy by an endorsement upon the policy itself or by a separate instrument under notice to the Insurer.
- 3) The instrument of assignment should indicate the fact of transfer or assignment and the reasons for the assignment or transfer, antecedents of the assignee and terms on which assignment is made.
- 4) The assignment must be signed by the transferor or assignor or duly authorized agent and attested by at least one witness.
- 5) The transfer or assignment shall not be operative as against an insurer until a notice in writing of the transfer or assignment and either the said endorsement or instrument itself or copy thereof certified to be correct by both transferor and transferee or their duly authorised agents have been delivered to the insurer.
- 6) Fee for granting a written acknowledgement of the receipt of notice of assignment or transfer assignment may require to be paid to the insurer which shall not exceed Rs. 100 (Rs. One hundred only) or as may be specified by the Authority..
- 7) On receipt of notice with fee, the insurer should Grant a written acknowledgement of receipt of notice. Such notice shall be conclusive evidence against the insurer of duly receiving the notice.
- 8) If the insurer maintains one or more places of business, such notices shall be delivered only at the place where the policy is being serviced.
- 9) The insurer may accept or decline to act upon any transfer or assignment or endorsement, if it has sufficient reasons to believe that it is (a) not bonafide or (b) not in the interest of the policyholder or (c) not in public interest or (d) is for the purpose of trading of the insurance policy.
- 10) Before refusing to act upon endorsement, the Insurer should record the reasons in writing and communicate the same in writing to Policyholder within 30 days from the date of policyholder giving a notice of transfer or assignment.
- 11) In case of refusal to act upon the endorsement by the Insurer, any person aggrieved by the refusal may prefer a claim to IRDAI within 30 days of receipt of the refusal letter from the Insurer.
- 12) The priority of claims of persons interested in an insurance policy would depend on the date on which the notices of assignment or transfer is delivered to the insurer; where there are more than one instruments of transfer or assignment, the priority



will depend on dates of delivery of such notices. Any dispute in this regard as to priority should be referred to Authority.

13) Every assignment or transfer shall be deemed to be absolute assignment or transfer and the assignee or transferee shall be deemed to be absolute assignee or transferee, except

- a. where assignment or transfer is subject to terms and conditions of transfer or assignment OR
- b. where the transfer or assignment is made upon condition that
- i. the proceeds under the policy shall become payable to policyholder or nominee(s) in the event of assignee or transferee dying before the insured OR
- ii. the insured surviving the term of the policy

Such conditional assignee will not be entitled to obtain a loan on policy or surrender the policy. This provision will prevail notwithstanding any law or custom having force of law which is contrary to the above position.

14) In other cases, the insurer shall, subject to terms and conditions of assignment, recognize the transferee or assignee named in the notice as the absolute transferee or assignee and such person

- a. shall be subject to all liabilities and equities to which the transferor or assignor was subject to at the date of transfer or assignment and
- b. may institute any proceedings in relation to the policy
- c. obtain loan under the policy or surrender the policy without obtaining the consent of the transferor or assignor or making him a party to the proceedings

15) Any rights and remedies of an assignee or transferee of a life insurance policy under an assignment or transfer effected before commencement of the Insurance Laws (Amendment) Act, 2015 shall not be affected by this section.

*[Disclaimer: This is not a comprehensive list of amendments of Insurance Laws (Amendment) Act, 2015 and only a simplified version prepared for general information. Policyholders are advised to refer to Insurance Laws (Amendment) Act, 2015 dated 23.03.2015 and any other applicable Regulation/Circulars issued by the Authority for complete and accurate details.]*

## 15. Policy Ceases/ Ends/ Terminates

This Policy will cease immediately and automatically on the happening of the earliest of any of the following:

- i. on the date of payment of the claim benefit; or
- ii. on the date of intimation of rejection of claim by us; or
- iii. on the payment of Maturity benefit; or
- iv. on the date of payment of Surrender Value; or
- v. on the date of acceptance of free look cancellation request; or
- vi. on the expiry of the revival period provided we have not received the due unpaid Premiums along with interest from you till the expiry of such period and Policy is not acquire any paid-up value

## 16. Change of Address

You are required to inform us in writing, about any change in your/ Nominee(s)'s address with address proof. This will ensure that our correspondence reaches you/ the Nominee(s) without any delay. We will not be liable on account of your failure to up-date your current address in our records or registering an address with us which is incorrect.

## 17. Fraud and Misstatement

The Company shall deal with fraud and misstatement in accordance with provisions of Section 45 of the Insurance Act, 1938, as amended from time to time, which provisions are reproduced below.

The Age of the Life Assured is derived basis the declaration in the Proposal Form. Due to misstatement of Age if You have paid less Premium(s) than what was payable for the correct Age, We will charge and You the difference in Premium since the Policy Commencement Date without interest or deduct the same from the policy benefit payable. If the date of birth of the Life Assured has been misstated resulting in higher Premium(s) paid by You than what was payable for the correct Age, We will refund the excess Premiums without any interest. If at the correct Age, the Life Assured was not insurable according to our requirements, We reserve the right to refund the Premiums paid till date post deduction of any relevant cost, expenses or charges as applicable and terminate the Policy in accordance with Section 45 of the Insurance Act, 1938, as amended from time to time.

### Section 45 of Insurance Act, 1938 as amended from time to time:

A Policy may be called into question as per the provisions of S.45 of Insurance Act, 1938. A simplified version of the provisions of S. 45 is provided below:

1. No Policy of Life Insurance shall be called in question on any ground whatsoever after expiry of 3 yrs from
  - a. the date of issuance of policy or
  - b. the date of commencement of risk or
  - c. the date of revival of policy or
  - d. the date of rider to the policy whichever is later.
2. On the ground of fraud, a policy of Life Insurance may be called in question within 3 years from
  - a. the date of issuance of policy or
  - b. the date of commencement of risk or
  - c. the date of revival of policy or
  - d. the date of rider to the policy whichever is later.

For this, the insurer should communicate in writing to the insured or legal representative or nominee or assignees of insured, as applicable, mentioning the ground and materials on which such decision is based.

3. Fraud means any of the following acts committed by insured or by his agent, with the intent to deceive the insurer or to induce the insurer to issue a life insurance policy:
  - a. The suggestion, as a fact of that which is not true and which the insured does not believe to be true;
  - b. The active concealment of a fact by the insured having knowledge or belief of the fact;
  - c. Any other act fitted to deceive; and
  - d. Any such act or omission as the law specifically declares to be fraudulent.

4. Mere silence is not fraud unless, depending on circumstances of the case, it is the duty of the insured or his agent keeping silence to speak or silence is in itself equivalent to speak.
5. No Insurer shall repudiate a life insurance Policy on the ground of Fraud, if the Insured / beneficiary can prove that the misstatement was true to the best of his knowledge and there was no deliberate intention to suppress the fact or that such mis-statement of or suppression of material fact are within the knowledge of the insurer. Onus of disproving is upon the policyholder, if alive, or beneficiaries.
6. Life insurance Policy can be called in question within 3 years on the ground that any statement of or suppression of a fact material to expectancy of life of the insured was incorrectly made in the proposal or other document basis which policy was issued or revived or rider issued. For this, the insurer should communicate in writing to the insured or legal representative or nominee or assignees of insured, as applicable, mentioning the ground and materials on which decision to repudiate the policy of life insurance is based.
7. In case repudiation is on ground of mis-statement and not on fraud, the premium collected on policy till the date of repudiation shall be paid to the insured or legal representative or nominee or assignees of insured, within a period of 90 days from the date of repudiation.
8. Fact shall not be considered material unless it has a direct bearing on the risk undertaken by the insurer. The onus is on insurer to show that if the insurer had been aware of the said fact, no life insurance policy would have been issued to the insured.
9. The insurer can call for proof of age at any time if he is entitled to do so and no policy shall be deemed to be called in question merely because the terms of the policy are adjusted on subsequent proof of age of life insured. So, this Section will not be applicable for questioning age or adjustment based on proof of age submitted subsequently.

**[Disclaimer: This is not a comprehensive list of amendments of Insurance Laws (Amendment) Act, 2015 and only a simplified version prepared for general information. Policy Holders are advised to refer to Insurance Laws (Amendment) Act, 2015 dated 23.03.2015 for complete and accurate details.]**

#### 18. Right to Revise/ Delete/ Alter the Terms and Conditions of this Policy

We may revise, delete and/ or alter any of the terms and conditions of this Policy, by sending a prior written notice of 30 (Thirty) days, subject to applicable regulations.

#### 19. Governing Law and Jurisdiction

All claims, disputes or differences under this Policy will be governed by Indian laws and shall be subject to the jurisdiction of Indian Courts.

#### 20. Turn Around Time for various servicing request and claims processing are as mentioned below:

Policy Servicing TAT's	
Full Surrender	7 Days
Freelook Cancellation	7 Days
Request for Refund of Proposal Deposit	15 days
Refund of outstanding proposal deposit	30 days
Maturity/Survival/Death Claims	
Processing of Maturity claim / penal interest not paid	Due Date
Raising claim requirements after lodging the Death claim	15 Days
Death claim decision without investigation requirement	15Days
Death claim decision with Investigation requirement	45 Days

#### 21. Issue of duplicate Policy Document

If the Policy Document is lost or destroyed, then, the Policyholder can submit to us the filled in 'Indemnity Bond for Loss of Policy Document' form, which is available on our website.

We will issue a duplicate Policy Document duly endorsed to show that it is being issued following the loss or destruction of the original Policy Document.

The Company will not charge any additional fee for the issuance of duplicate Policy Document. Currently, only Stamp Duty fee (as applicable for the applicable State/Union-Territory) is being charged.

Upon the issue duplicate Policy Document, the original Policy Document will cease to have any legal effect.

## PART G

### 22. Policy Servicing and Grievance Handling Mechanism

You may contact us in case of any grievance or complaint at any of our branches or at Customer Care, IndiaFirst Life Insurance Company Ltd, 12th & 13th floor, North [C] Wing, Tower 4, Nesco IT Park, Nesco Center, Western Express Highway, Goregaon (East), Mumbai - 400 063, Contact No.: 1800 209 8700, Email id: customer.first@indiafirstlife.com. IRDAI Regn No. 143. CIN: U66010MH2008PLC183679.

- a. An acknowledgment to all such grievances received will be sent immediately on receipt of the grievance
- b. A written communication giving reasons of either redressing or rejecting the grievance will be sent to you within 14 days from the date of receipt of the grievance. In case We don't receive a revert from You within 8 weeks from the date of registration of grievance, We will treat the complaint as closed.
- c. However, if you are not satisfied with our resolution provided or have not received any response within 14 days, then, you may approach our Grievance Officer at any of our branches or you may write to our Grievance Redressal Officer at [grievance.redressal@indiafirstlife.com](mailto:grievance.redressal@indiafirstlife.com).
- d. If you are not satisfied with the resolution or have not received any response from us within 14 days, then you can contact the insurance ombudsman. For the list of ombudsman office please refer Annexure B,
- e. Further, you may approach the Grievance Cell of the Insurance Regulatory and Development Authority of India (IRDAI) on the following contact details:

IRDAI Grievance Call Centre (IGCC) TOLL FREE NO: 155255

Email ID: [complaints@irdai.gov.in](mailto:complaints@irdai.gov.in)

You can also register your complaint online at <https://bimabharosa.irdai.gov.in/>

Address for communication for complaints by fax/paper:

Policyholder Protection & Grievance Redressal Department (PPGR),

Insurance Regulatory and Development Authority of India,

Sy. No. 115/1, Financial District, Nanakramguda

Gachibowli, Hyderabad- 500032, Telangana

IRDAI TOLL FREE NO: 18004254732

#### Insurance Ombudsman

In case you are dissatisfied with the decision/resolution of the Company, you may approach the Insurance Ombudsman located nearest to you (please refer to Annexure of List of Ombudsmen or visit our website [www.indiafirstlife.com](http://www.indiafirstlife.com)) if your grievance pertains to:

- Delay in settlement of claims, beyond the time specified in the regulations, framed under the Insurance Regulatory and Development Authority Act, 1999;
- any partial or total repudiation of claims by the life insurer, general insurer or health insurer;
- disputes over premium paid or payable in terms of insurance policy;

- misrepresentation of policy terms and conditions at any time in the Policy Document or policy contract;
- legal construction of insurance policies in so far as the dispute relates to claim;
- policy servicing related grievances against insurers and their agents and intermediaries;
- issuance of life insurance policy, general insurance policy including health insurance policy which is not in conformity with the proposal form submitted by the proposer;
- non issuance of insurance policy after receipt of premium in life insurance and general insurance including health insurance; and

any other matter resulting from the violation of provisions of the Insurance Act, 1938 as amended from time to time or the regulations, circulars, guidelines or instructions issued by IRDAI from time to time or the terms and conditions of the policy contract, in so far as they relate to issues mentioned in clauses above.

The complaint should be made in writing and the same should be duly signed by the complainant or by his legal heir(s), Nominee(s) or assignee with full details of the complaint and the contact information of the complainant.

As per provision 14 of the Insurance Ombudsman Rules, 2017, the complaint to the Ombudsman can be made by you or the complainant, within a period of 1 (One) year from the date of rejection of the grievance by Us or after receipt of decision which is not to your satisfaction or after expiry of one month from the date of sending representation to Us if We fail to furnish reply to You provided the same dispute is not already decided by or pending before or disposed of by any court or consumer forum or arbitrator.

All grievances arising out of or in relation to claims/issues arising out this Policy shall only be raised via the grievance redressal mechanism available on the website of the Company and / or agreed in this Policy. It is clarified that no grievances shall be entertained in case the same are addressed to the personal email ids of the CEO/board of directors of the Company. Rather any such unwarranted emails would be classified as spam and the Company may take appropriate legal actions against such acts of spamming

#### Disclaimers

Applicable taxes levied as per extant tax laws shall be deducted from the premium or from the allotted units as applicable. Taxes are subject to change from time to time.

IndiaFirst Life Insurance Company Limited, IRDAI Regn No.143, CIN: U66010MH2008PLC183679, Address: 12th & 13th floor, North [C] Wing, Tower 4, Nesco IT Park, Nesco Center, Western Express Highway, Goregaon (East), Mumbai - 400 063. [www.indiafirstlife.com](http://www.indiafirstlife.com), SMS <LIFE> to 5667735 SMS Charges apply. Toll free No - 1800 209 8700. Trade logo displayed above belongs to our promoter M/s Bank of Barodais used by IndiaFirst Life Insurance Co. Ltd under License.



## Annexure B - List of Ombudsmen

<p>Office of the Insurance Ombudsman - Ahmedabad Jeevan Prakash Building , 06th Floor, Tilak Marg, Relief Road, AHMEDABAD- 380001 Tel. 079- 25501201/02/05/06 Email: bimalokpal.ahmedabad@cioins.co.in Area of Jurisdiction - Gujarat, Dadra &amp; Nagar Haveli, Daman and Diu</p>	<p>Office of the Insurance Ombudsman - Bhopal Janak Vihar Complex, 2nd Floor, 6, Malviya Nagar, Opp. Airtel Office, Near New Market, BHOPAL - 462 003. Tel.: 0755 - 2769201 / 2769202 Email: bimalokpal.bhopal@cioins.co.in Area of Jurisdiction - Madhya Pradesh &amp; Chhattisgarh</p>
<p>Office of the Insurance Ombudsman - Bhubaneswar 62, Forest Park, BHUBNESHWAR - 751 009. Tel.: 0674 - 2596461 /2596455 Email: bimalokpal.bhubaneswar@cioins.co.in Area of Jurisdiction - Odisha</p>	<p>Office of the Insurance Ombudsman - Chandigarh S.C.O. No. 101, 102 &amp; 103, 2nd Floor, Batra Building, Sector 17 - D, CHANDIGARH - 160 017. Tel.: 0172 - 2706196 / 2706468 Email: bimalokpal.chandigarh@cioins.co.in Area of Jurisdiction - Punjab, Haryana Himachal Pradesh, Jammu &amp; Kashmir, &amp; Chandigarh</p>
<p>Office of the Insurance Ombudsman - Chennai Fatima Akhtar Court, 4th Floor, 453, Anna Salai, Teynampet, CHENNAI - 600 018. Tel.: 044 - 24333668 / 24335284 Email: bimalokpal.chennai@cioins.co.in Area of Jurisdiction - Tamil Nadu, Pondicherry Town and Karaikal (which are part of Pondicherry)</p>	<p>Office of the Insurance Ombudsman - New Delhi 2/2 A, Universal Insurance Building, Asaf Ali Road, NEW DELHI - 110 002. Tel.: 011 - 23239633 / 23237532 Email: bimalokpal.delhi@cioins.co.in Area of Jurisdiction - Delhi</p>
<p>Office of the Insurance Ombudsman - Guwahati Jeevan Nivesh, 5th Floor, Nr. Panbazar over bridge, S.S. Road, GUWAHATI - 781001 (ASSAM). Tel.: 0361 - 2132204 / 2132205 Email: bimalokpal.guwahati@cioins.co.in Area of Jurisdiction - Assam, Meghalaya, Manipur, Mizoram, Arunachal Pradesh, Nagaland and Tripura</p>	<p>Office of the Insurance Ombudsman - Hyderabad 6-2-46, 1st floor, "Moin Court", Lane Opp. Saleem Function Palace, A. C. Guards, Lakdi-Ka-Pool, HYDERABAD - 500 004. Tel.: 040 - 65504123 / 23312122 Email: bimalokpal.hyderabad@cioins.co.in Area of Jurisdiction - Andhra Pradesh, Telangana, Yanam and part of Territory of Pondicherry</p>
<p>Office of the Insurance Ombudsman - Ernakulam 2nd Floor, Pulinat Bldg., Opp. Cochin Shipyard, M. G. Road, ERNAKULAM - 682 015. Tel.: 0484 - 2358759 / 2359338 Email: bimalokpal.ernakulam@cioins.co.in Area of Jurisdiction - Kerala, Lakshadweep, Mahe - a part of Pondicherry</p>	<p>Office of the Insurance Ombudsman - Kolkata Hindustan Bldg. Annexe, 4th Floor, 4, C.R. Avenue, KOLKATA - 700 072. Tel.: 033 - 22124339 / 22124340 Email: bimalokpal.kolkata@cioins.co.in Area of Jurisdiction - West Bengal, Sikkim, Andaman &amp; Nicobar Islands</p>
<p>Office of the Insurance Ombudsman - Lucknow 6th Floor, Jeevan Bhawan, Phase-II, Nawal Kishore Road, Hazratganj, LUCKNOW - 226 001. Tel.: 0522 - 2231330 / 2231331 Email: bimalokpal.lucknow@cioins.co.in Area of Jurisdiction - Districts of Uttar Pradesh : Laitpur, Jhansi, Mahoba, Hamirpur, Banda, Chitrakoot, Allahabad, Mirzapur, Sonbhadra, Fatehpur, Pratapgarh, Jaunpur, Varanasi, Gazipur, Jalaun, Kanpur, Lucknow, Unnao, Sitapur, Lakhimpur, Bahraich, Barabanki, Raebareilly, Sravasti, Gonda, Faizabad, Amethi, Kaushambi, Balrampur, Basti, Ambedkarnagar, Sultanpur, Maharajgang, Santkabirnagar, Azamgarh, Kushinagar, Gorkhpur, Deoria, Mau, Ghazipur, Chandauli, Ballia, Sidharathnagar</p>	<p>Office of the Insurance Ombudsman - Noida Bhagwan Sahai Palace, 4th Floor, Main Road, Naya Bans, Sector 15, Distt: Gautam Buddh Nagar, UTTAR PRADESH (U.P.) - 201301. Tel.: 0120-2514250 / 2514252 / 2514253 Email: bimalokpal.noida@cioins.co.in Area of Jurisdiction - State of Uttaranchal and the following Districts of Uttar Pradesh: Agra, Aligarh, Bagpat, Bareilly, Bijnor, Budaun, Bulandshehar, Etah, Kanooj, Mainpuri, Mathura, Meerut, Moradabad, Muzaffarnagar, Oraiyya, Pilibhit, Etawah, Farrukhabad, Firozbad, Gautam Buddh Nagar, Ghaziabad, Hardoi, Shahjahanpur, Hapur, Shamli, Rampur, Kashganj, Sambhal, Amroha, Hathras, Kanshiramnagar, Saharanpur</p>

<p>Office of the Insurance Ombudsman - Jaipur Jeevan Nidhi - II Bldg., Gr. Floor, Bhawani Singh Marg, JAIPUR - 302 005. Tel.: 0141 - 2740363 Email: bimalokpal.jaipur@cioins.co.in Area of Jurisdiction - Rajasthan</p>	<p>Office of the Insurance Ombudsman - Pune Jeevan Darshan Bldg., 3rd Floor, C.T.S. Nos. 195 to 198, N.C. Kelkar Road, Narayan Peth, PUNE - 411 030. Tel.: 020-41312555 Email: bimalokpal.pune@cioins.co.in Area of Jurisdiction - Maharashtra, Area of Navi Mumbai and Thane excluding Mumbai Metropolitan Region</p>
<p>Office of the Insurance Ombudsman - Bengaluru Jeevan Soudha Building, PID No. 57-27-N-19 Ground Floor, 19/19, 24th Main Road, JP Nagar, Ist Phase, BENGALURU - 560 078. Tel.: 080 - 26652048 / 26652049 Email: bimalokpal.bengaluru@cioins.co.in Area of Jurisdiction - Karnataka</p>	<p>Office of the Insurance Ombudsman - Mumbai 3rd Floor, Jeevan Seva Annexe, S. V. Road, Santacruz (W), MUMBAI - 400 054. Tel.: 022 - 26106552 / 26106960 Email: bimalokpal.mumbai@cioins.co.in Area of Jurisdiction - Goa, Mumbai Metropolitan Region excluding Navi Mumbai &amp; Thane</p>
<p>Office of the Insurance Ombudsman - Patna 2nd Floor, Lalit Bhawan, Bailey Road, PATNA - 800001 Tel No: 0612-2547068 Email id : bimalokpal.patna@cioins.co.in Area of Jurisdiction - Bihar, Jharkhand</p>	



## Annexure - A

### Guaranteed Survival Benefit Factors

Policy Term & Premium Term												
	15	15	15	15	15	20	20	20	20	20	20	20
Age / PPT	6	7	8	9	10	6	7	8	9	10	11	12
0	NA	NA	NA	NA	NA	12.54%	12.96%	14.14%	14.18%	14.56%	15.01%	15.45%
1	NA	NA	NA	NA	NA	12.59%	13.00%	14.16%	14.20%	14.57%	15.02%	15.46%
2	NA	NA	NA	NA	NA	12.65%	13.05%	14.18%	14.22%	14.59%	15.04%	15.48%
3	18.72%	20.83%	22.55%	24.35%	26.37%	12.70%	13.10%	14.20%	14.24%	14.61%	15.06%	15.50%
4	18.76%	20.86%	22.57%	24.37%	26.38%	12.75%	13.15%	14.22%	14.27%	14.63%	15.08%	15.52%
5	18.80%	20.88%	22.60%	24.38%	26.39%	12.81%	13.19%	14.24%	14.29%	14.65%	15.10%	15.54%
6	18.84%	20.91%	22.63%	24.40%	26.40%	12.86%	13.24%	14.26%	14.31%	14.66%	15.11%	15.55%
7	18.88%	20.94%	22.65%	24.42%	26.41%	12.91%	13.29%	14.28%	14.34%	14.68%	15.13%	15.57%
8	18.92%	20.96%	22.68%	24.44%	26.42%	12.97%	13.34%	14.30%	14.36%	14.70%	15.15%	15.60%
9	18.96%	20.99%	22.71%	24.46%	26.43%	13.02%	13.39%	14.32%	14.38%	14.72%	15.17%	15.62%
10	19.00%	21.02%	22.73%	24.47%	26.44%	13.07%	13.43%	14.34%	14.40%	14.73%	15.18%	15.63%
11	19.04%	21.05%	22.76%	24.49%	26.46%	13.13%	13.48%	14.36%	14.43%	14.75%	15.20%	15.65%
12	19.08%	21.07%	22.79%	24.51%	26.47%	13.18%	13.53%	14.38%	14.45%	14.77%	15.22%	15.67%
13	19.12%	21.10%	22.81%	24.53%	26.48%	13.24%	13.58%	14.40%	14.47%	14.79%	15.24%	15.69%
14	19.16%	21.13%	22.84%	24.55%	26.49%	13.29%	13.63%	14.42%	14.50%	14.81%	15.26%	15.71%
15	19.20%	21.16%	22.87%	24.56%	26.50%	13.34%	13.67%	14.44%	14.52%	14.82%	15.27%	15.72%
16	19.24%	21.18%	22.89%	24.58%	26.51%	13.40%	13.72%	14.46%	14.54%	14.84%	15.29%	15.74%
17	19.28%	21.21%	22.92%	24.60%	26.52%	13.45%	13.77%	14.48%	14.56%	14.86%	15.31%	15.76%
18	19.32%	21.24%	22.95%	24.62%	26.53%	13.50%	13.82%	14.50%	14.59%	14.88%	15.34%	15.79%
19	19.36%	21.26%	22.97%	24.64%	26.54%	13.56%	13.86%	14.52%	14.61%	14.89%	15.35%	15.80%
20	19.40%	21.29%	23.00%	24.65%	26.56%	13.61%	13.91%	14.54%	14.63%	14.91%	15.37%	15.82%
21	19.44%	21.32%	23.03%	24.67%	26.57%	13.66%	13.96%	14.57%	14.65%	14.93%	15.23%	15.53%
22	19.48%	21.35%	23.05%	24.69%	26.58%	13.72%	14.01%	14.59%	14.68%	14.95%	15.25%	15.55%
23	19.52%	21.37%	23.08%	24.71%	26.59%	13.77%	14.06%	14.61%	14.70%	14.97%	15.27%	15.57%
24	19.56%	21.40%	23.11%	24.73%	26.60%	13.82%	14.10%	14.63%	14.72%	14.98%	15.29%	15.59%
25	19.60%	21.43%	23.13%	24.74%	26.61%	13.88%	14.15%	14.65%	14.75%	15.00%	15.31%	15.61%
26	19.64%	21.45%	23.16%	24.76%	26.62%	13.93%	14.20%	14.67%	14.77%	15.02%	15.33%	15.63%
27	19.68%	21.48%	23.19%	24.78%	26.63%	13.98%	14.25%	14.69%	14.79%	15.04%	15.35%	15.65%
28	19.72%	21.51%	23.21%	24.80%	26.64%	14.04%	14.30%	14.71%	14.81%	15.06%	15.37%	15.67%
29	19.76%	21.54%	23.24%	24.82%	26.66%	14.09%	14.34%	14.73%	14.84%	15.07%	15.38%	15.68%
30	19.80%	21.56%	23.27%	24.83%	26.67%	14.14%	14.39%	14.75%	14.86%	15.09%	15.40%	15.70%
31	19.84%	21.59%	23.29%	24.85%	26.68%	14.20%	14.44%	14.77%	14.88%	15.11%	15.34%	15.57%
32	19.88%	21.62%	23.32%	24.87%	26.69%	14.25%	14.49%	14.79%	14.90%	15.13%	15.36%	15.59%
33	19.92%	21.65%	23.35%	24.89%	26.70%	14.31%	14.53%	14.81%	14.93%	15.14%	15.37%	15.60%
34	19.96%	21.67%	23.37%	24.91%	26.71%	14.36%	14.58%	14.83%	14.95%	15.16%	15.39%	15.62%
35	20.00%	21.70%	23.40%	24.92%	26.72%	14.41%	14.63%	14.85%	14.97%	15.18%	15.41%	15.64%
36	20.07%	21.75%	23.46%	24.99%	26.80%	14.51%	14.70%	14.93%	15.04%	15.28%	15.51%	15.74%
37	20.14%	21.81%	23.52%	25.06%	26.88%	14.60%	14.78%	15.01%	15.10%	15.39%	15.63%	15.86%
38	20.21%	21.86%	23.59%	25.13%	26.96%	14.69%	14.85%	15.10%	15.17%	15.49%	15.73%	15.96%
39	20.28%	21.92%	23.65%	25.20%	27.03%	14.79%	14.92%	15.18%	15.23%	15.60%	15.84%	16.07%
40	20.35%	21.97%	23.71%	25.27%	27.11%	14.88%	14.99%	15.26%	15.30%	15.70%	15.94%	16.17%
41	20.51%	22.19%	23.90%	25.45%	27.27%	15.10%	15.29%	15.51%	15.56%	15.91%	16.15%	16.39%
42	20.68%	22.41%	24.08%	25.62%	27.42%	15.32%	15.58%	15.76%	15.82%	16.12%	16.37%	16.61%
43	20.84%	22.63%	24.27%	25.80%	27.58%	15.54%	15.87%	16.01%	16.09%	16.32%	16.57%	16.81%
44	21.00%	22.84%	24.46%	25.97%	27.73%	15.75%	16.16%	16.26%	16.35%	16.53%	16.78%	17.03%
45	21.17%	23.06%	24.64%	26.15%	27.89%	15.97%	16.45%	16.51%	16.61%	16.74%	17.00%	17.25%
46	21.38%	23.28%	24.96%	26.46%	28.16%	16.25%	16.74%	16.93%	17.03%	17.14%	17.40%	17.66%
47	21.59%	23.50%	25.27%	26.78%	28.43%	16.53%	17.03%	17.34%	17.44%	17.54%	17.81%	18.07%
48	21.80%	23.71%	25.58%	27.09%	28.71%	16.81%	17.32%	17.76%	17.86%	17.94%	18.21%	18.48%
49	22.01%	23.93%	25.89%	27.41%	28.98%	17.10%	17.61%	18.18%	18.28%	18.34%	18.62%	18.89%
50	22.22%	24.15%	26.20%	27.72%	29.25%	17.38%	17.91%	18.59%	18.69%	18.74%	19.03%	19.31%
51	22.31%	24.26%	26.23%	27.76%	29.29%	17.50%	18.05%	18.63%	18.72%	18.76%	19.05%	19.33%
52	22.40%	24.37%	26.26%	27.79%	29.33%	17.63%	18.20%	18.68%	18.74%	18.77%	19.06%	19.34%
53	22.50%	24.48%	26.29%	27.83%	29.37%	17.75%	18.34%	18.72%	18.76%	18.79%	19.08%	19.36%
54	22.59%	24.59%	26.32%	27.86%	29.41%	17.88%	18.49%	18.76%	18.79%	18.80%	19.09%	19.37%
55	22.68%	24.69%	26.36%	27.90%	29.44%	18.00%	18.63%	18.80%	18.81%	18.82%	19.11%	19.39%
56	23.08%	25.02%	26.67%	28.21%	29.76%	18.53%	19.07%	19.22%	19.23%	19.26%	19.55%	19.84%
57	23.48%	25.35%	26.98%	28.53%	30.07%	19.06%	19.51%	19.63%	19.65%	19.69%	19.99%	20.29%
58	23.87%	25.67%	27.29%	28.84%	30.38%	19.59%	19.94%	20.05%	20.07%	20.13%	20.44%	20.74%
59	24.27%	26.00%	27.60%	29.16%	30.69%	20.12%	20.38%	20.46%	20.49%	20.57%	20.88%	21.19%
60	24.67%	26.33%	27.91%	29.47%	31.00%	20.65%	20.82%	20.88%	20.92%	21.00%	21.32%	21.63%

## Annexure B

### Maturity Benefit Factors

Policy Term	15	15	15	15	15	20	20	20	20	20	20	20
Premium Paying Term	6	7	8	9	10	6	7	8	9	10	11	12
Age												
0	NA	NA	NA	NA	NA	76.00%	80.60%	82.20%	85.90%	88.20%	95.05%	96.42%
1	NA	NA	NA	NA	NA	75.83%	80.47%	82.15%	85.85%	88.17%	95.60%	96.97%
2	NA	NA	NA	NA	NA	75.66%	80.34%	82.10%	85.80%	88.13%	96.15%	97.52%
3	76.49%	80.20%	84.24%	87.15%	88.91%	75.49%	80.21%	82.05%	85.75%	88.10%	96.26%	97.62%
4	76.31%	80.10%	84.16%	87.09%	88.89%	75.31%	80.07%	82.01%	85.71%	88.06%	96.26%	97.62%
5	76.14%	80.00%	84.07%	87.04%	88.86%	75.14%	79.94%	81.96%	85.66%	88.03%	96.26%	97.62%
6	75.97%	79.90%	83.99%	86.99%	88.83%	74.97%	79.81%	81.91%	85.61%	87.99%	96.26%	97.62%
7	75.80%	79.80%	83.90%	86.94%	88.80%	74.80%	79.68%	81.86%	85.56%	87.96%	96.26%	97.62%
8	75.63%	79.70%	83.81%	86.89%	88.77%	74.63%	79.55%	81.81%	85.51%	87.93%	96.26%	97.62%
9	75.46%	79.60%	83.73%	86.84%	88.74%	74.46%	79.42%	81.76%	85.46%	87.89%	96.15%	97.52%
10	75.29%	79.50%	83.64%	86.79%	88.71%	74.29%	79.29%	81.71%	85.41%	87.86%	96.15%	97.52%
11	75.11%	79.40%	83.56%	86.73%	88.69%	74.11%	79.15%	81.67%	85.37%	87.82%	96.03%	97.40%
12	74.94%	79.30%	83.47%	86.68%	88.66%	73.94%	79.02%	81.62%	85.32%	87.79%	95.97%	97.34%
13	74.77%	79.20%	83.39%	86.63%	88.63%	73.77%	78.89%	81.57%	85.27%	87.75%	95.91%	97.34%
14	74.60%	79.10%	83.30%	86.58%	88.60%	73.60%	78.76%	81.52%	85.22%	87.72%	95.91%	97.23%
15	74.43%	79.00%	83.21%	86.53%	88.57%	73.43%	78.63%	81.47%	85.17%	87.69%	95.82%	97.23%
16	74.26%	78.90%	83.13%	86.48%	88.54%	73.26%	78.50%	81.42%	85.12%	87.65%	95.82%	97.16%
17	74.09%	78.80%	83.04%	86.43%	88.51%	73.09%	78.37%	81.37%	85.07%	87.62%	95.75%	97.16%
18	73.91%	78.70%	82.96%	86.37%	88.49%	72.91%	78.23%	81.33%	85.03%	87.58%	95.75%	97.16%
19	73.74%	78.60%	82.87%	86.32%	88.46%	72.74%	78.10%	81.28%	84.98%	87.55%	95.75%	97.16%
20	73.57%	78.50%	82.79%	86.27%	88.43%	72.57%	77.97%	81.23%	84.93%	87.51%	95.75%	97.16%
21	73.40%	78.40%	82.70%	86.22%	88.40%	72.40%	77.84%	81.18%	84.88%	87.48%	95.75%	97.25%
22	73.23%	78.30%	82.61%	86.17%	88.37%	72.23%	77.71%	81.13%	84.83%	87.45%	95.75%	97.25%
23	73.06%	78.20%	82.53%	86.12%	88.34%	72.06%	77.58%	81.08%	84.78%	87.41%	95.75%	97.25%
24	72.89%	78.10%	82.44%	86.07%	88.31%	71.89%	77.45%	81.03%	84.73%	87.38%	95.81%	97.25%
25	72.71%	78.00%	82.36%	86.01%	88.29%	71.71%	77.31%	80.99%	84.69%	87.34%	95.81%	97.25%
26	72.54%	77.90%	82.27%	85.96%	88.26%	71.54%	77.18%	80.94%	84.64%	87.31%	95.81%	97.25%
27	72.37%	77.80%	82.19%	85.91%	88.23%	71.37%	77.05%	80.89%	84.59%	87.27%	95.81%	97.25%
28	72.20%	77.70%	82.10%	85.86%	88.20%	71.20%	76.92%	80.84%	84.54%	87.24%	95.81%	97.25%
29	72.03%	77.60%	82.01%	85.81%	88.17%	71.03%	76.79%	80.79%	84.49%	87.21%	95.81%	97.25%
30	71.86%	77.50%	81.93%	85.76%	88.14%	70.86%	76.66%	80.74%	84.44%	87.17%	95.81%	97.25%
31	71.69%	77.40%	81.84%	85.71%	88.11%	70.69%	76.53%	80.69%	84.39%	87.14%	95.81%	97.36%
32	71.51%	77.30%	81.76%	85.65%	88.09%	70.51%	76.39%	80.65%	84.35%	87.10%	95.81%	97.36%
33	71.34%	77.20%	81.67%	85.60%	88.06%	70.34%	76.26%	80.60%	84.30%	87.07%	95.81%	97.36%
34	71.17%	77.10%	81.59%	85.55%	88.03%	70.17%	76.13%	80.55%	84.25%	87.03%	95.81%	97.36%
35	71.00%	77.00%	81.50%	85.50%	88.00%	70.00%	76.00%	80.50%	84.20%	87.00%	95.81%	97.36%
36	70.70%	76.80%	81.30%	85.30%	87.80%	69.70%	75.80%	80.30%	84.06%	86.80%	95.81%	97.36%
37	70.40%	76.60%	81.10%	85.10%	87.60%	69.40%	75.60%	80.10%	83.92%	86.60%	95.72%	97.27%
38	70.10%	76.40%	80.90%	84.90%	87.40%	69.10%	75.40%	79.90%	83.78%	86.40%	95.66%	97.27%
39	69.80%	76.20%	80.70%	84.70%	87.20%	68.80%	75.20%	79.70%	83.64%	86.20%	95.59%	97.17%
40	69.50%	76.00%	80.50%	84.50%	87.00%	68.50%	75.00%	79.50%	83.50%	86.00%	95.51%	97.10%
41	68.80%	75.20%	79.90%	84.00%	86.60%	67.80%	74.20%	78.90%	82.94%	85.60%	95.35%	96.96%
42	68.10%	74.40%	79.30%	83.50%	86.20%	67.10%	73.40%	78.30%	82.38%	85.20%	95.18%	96.81%
43	67.40%	73.60%	78.70%	83.00%	85.80%	66.40%	72.60%	77.70%	81.82%	84.80%	94.99%	96.64%
44	66.70%	72.80%	78.10%	82.50%	85.40%	65.70%	71.80%	77.10%	81.26%	84.40%	94.76%	96.43%
45	66.00%	72.00%	77.50%	82.00%	85.00%	65.00%	71.00%	76.50%	80.70%	84.00%	94.51%	96.19%
46	65.10%	71.20%	76.50%	81.10%	84.30%	64.10%	70.20%	75.50%	79.81%	83.23%	94.11%	95.82%
47	64.20%	70.40%	75.50%	80.20%	83.60%	63.20%	69.40%	74.50%	78.92%	82.46%	93.67%	95.42%
48	63.30%	69.60%	74.50%	79.30%	82.90%	62.30%	68.60%	73.50%	78.03%	81.69%	93.19%	94.98%
49	62.40%	68.80%	73.50%	78.40%	82.20%	61.40%	67.80%	72.50%	77.14%	80.92%	92.68%	94.51%
50	61.50%	68.00%	72.50%	77.50%	81.50%	60.50%	67.00%	71.50%	76.25%	80.15%	92.13%	93.99%
51	61.10%	67.60%	72.40%	77.40%	81.40%	60.10%	66.60%	71.40%	76.20%	80.12%	91.78%	93.65%
52	60.70%	67.20%	72.30%	77.30%	81.30%	59.70%	66.20%	71.30%	76.15%	80.09%	91.42%	93.29%
53	60.30%	66.80%	72.20%	77.20%	81.20%	59.30%	65.80%	71.20%	76.10%	80.06%	91.03%	92.91%
54	59.90%	66.40%	72.10%	77.10%	81.10%	58.90%	65.40%	71.10%	76.05%	80.03%	90.63%	92.51%
55	59.50%	66.00%	72.00%	77.00%	81.00%	58.50%	65.00%	71.00%	76.00%	80.00%	90.21%	92.10%
56	57.80%	64.80%	71.00%	76.10%	80.20%	56.80%	63.80%	70.00%	75.10%	79.16%	89.50%	91.44%
57	56.10%	63.60%	70.00%	75.20%	79.40%	55.10%	62.60%	69.00%	74.20%	78.32%	88.76%	90.74%
58	54.40%	62.40%	69.00%	74.30%	78.60%	53.40%	61.40%	68.00%	73.30%	77.48%	87.97%	90.00%
59	52.70%	61.20%	68.00%	73.40%	77.80%	51.70%	60.20%	67.00%	72.40%	76.64%	87.09%	89.19%
60	51.00%	60.00%	67.00%	72.50%	77.00%	50.00%	59.00%	66.00%	71.50%	75.80%	86.16%	88.30%

### Annexure - C Guaranteed Surrender Value Factors

<i>GSV as % of Total Premiums paid</i>		
Year of Surrender / Policy Term	15	20
1	0%	0%
2	30%	30%
3	35%	35%
4	50%	50%
5	50%	50%
6	50%	50%
7	50%	50%
8	56%	53%
9	61%	57%
10	67%	60%
11	73%	63%
12	79%	67%
13	84%	70%
14	90%	73%
15	90%	77%
16	NA	80%
17	NA	83%
18	NA	87%
19	NA	90%
20	NA	90%





Twins or  
a single child,  
parenthood  
is a certainty

Arranged or love,  
marriage  
is a certainty.



Because life is full  
of certainties.



**Customer Care**

☎ 1800-209-8700

✉ [customer.first@indiafirstlife.com](mailto:customer.first@indiafirstlife.com)



Voluntary or  
compulsory,  
retirement  
is a certainty.

Graduation or  
post-graduation,  
education  
is a certainty.

