IN THIS POLICY, THE INVESTMENT RISK IN INVESTMENT PORTFOLIO IS BORNE BY THE POLICYHOLDER

STEP INTO THE PLUS

Safety of 100X[1] Life Cover + Wealth Creation

IndiaFirst Life

TULIP+

Term with ULIP Plus

(A Non-par, Unit Linked, Individual Savings Life Insurance Plan)

100x

Up to 100X[1] Life Cover

Boost Fund Value with Return of Charges[2]

Wealth Creation through Market-Linked Returns

Rider Options for Enhanced Protection[3]

[1]Death benefit multiple varies with the Age, PT, PPT as chosen by the Policyholder.
[2]Mortality Charges and Premium Allocation Charges deducted are returned during the policy term and added to your Fund Value. Please refer to the sales brochure for more details.
[3]IndiaFirst Life Accidental Death Benefit (UIN-143A020V02) & IndiaFirst Life Total & Permanent Disability Rider (UIN-143A022V01) will be available with the product with ADB rider SA of 3 times the base product's death benefit & TPD rider SA equal to the base product's death benefit. Product may also be purchased without the rider, subject to underwriting guidelines.

The Unit Linked Insurance Products do not offer any liquidity during the first five years of the contract.
The policyholder will not be able to surrender or withdraw the monies invested in Unit Linked Insurance Products completely or partially till the end of the fifth year.

IndiaFirstLife

Disclaimers: Applicable taxes levied as per extant tax laws shall be deducted from the premium or from the allotted units as applicable.
Linked Insurance Products are different from the traditional insurance products and are subject to risk factors. The Premium paid in unit-linked life insurance policies are subject to investment risks associated with capital markets and publicly available index . NAVs of the units may go up or down, based on the performance of fund and factors influencing the capital market/ publicly available index and the insured is responsible for his/her decisions. IndiaFirst Life Insurance Company Limited is only the name of the Life Insurance Company and IndiaFirst Life Term with ULIP Plus (TULIP Plus) UIN 143L073V02 is only the name of the Life Insurance Product and does not in any way indicate the quality of the contract, its future prospects, or returns. Please know the associated risks and the applicable charges from your Insurance Agent or the Intermediary or policy document issued by the Insurance Company. The various funds offered under this contract are the names of the funds and do not in any way indicate the quality of these plans, their future prospects and returns. For more details on risk factors and terms and conditions, please read the sales brochure carefully before concluding the sale.
IndiaFirst Life Insurance Company Limited, IRDAI Regn No.143, CIN: U66010MH2008PLC183679, Address: 12th & 13th floor, North [C] Wing, Tower 4, Nesco IT Park, Nesco Center, Western Express Highway, Goregaon (East), Mumbai – 400 063. www.indiafirstlife.com, SMS <LIFE> to 5667735 SMS Charges apply. Toll free No – 1800 209 8700. Trade logo displayed above belongs to IndiaFirst Life Insurance Co. Ltd.

BEWARE OF SPURIOUS AND FICTITIOUS/ FRAUDULENT PHONE CALLS!

- IRDAI or its officials is do not involved in activities like selling insurance policies, announcing bonus or investment of Premiums. Public receiving such phone calls are requested to lodge a police complaint.

Part- A

INDIAFIRST LIFE INSURANCE COMPANY LIMITED

Regd. & Corporate Office: 12th & 13th Floor, North [C] Wing, Tower 4, NESCO IT Park, Nesco Center, Western Express Highway, Goregaon (East), Mumbai – 400063. IRDAI Regn No. 143.
CIN: U66010MH2008PLC183679.

To,
xxxx
Add 1,
Add 2.
Pin code – xxx xxx

DD/MM/YYYY

IndiaFirst Life Term with ULIP Plus (TULIP Plus) – UIN: 143L073V02
A Non-par, Unit Linked, Individual Savings Life Insurance Plan

Dear Customer,

Congratulations! You have taken a step towards insuring your 'Happy Family' and we are glad to be part of this journey with you.

We have provided you the relevant information about your Policy in this Policy document. This document carries important information about your Policy and its features. Please read it carefully to ensure that this is the right Policy for your financial needs. . Kindly also refer to the Customer Information (CIS) enclosed with this Policy document for key information regarding Your Policy

You have a free look period of 30 (Thirty) days from the date of receipt of your Policy document whether received electronically or otherwise, to review the terms and conditions of the policy and in case you disagree to any of those terms and conditions, you shall have an option to return the policy to us for cancellation. stating the reasons for your objection, provided no claim has been made under the Policy. In such an event, irrespective of the reason for cancellation, we shall arrange to refund you the value of units allocated as per the Net Asset Value (NAV) on the date of cancellation along with premium allocation charge plus charges levied by cancellation of units, subject to deduction of the proportionate risk premium for the period on cover, stamp duty charges, and the expenses incurred by us on medical examination, if any

Such a request received by us for free look cancellation of the policy shall be processed and premium refunded within 7 days of receipt of the request, subject to applicable deductions.

In case of any communication in respect of the policy; You may contact Us at IndiaFirst Life Insurance Company Ltd, 12th & 13th Floor, North [C] Wing, Tower 4, NESCO IT Park, Nesco Center, Western Express Highway, Goregaon (East), Mumbai – 400063. You can also write to Us at customer.first@indiafirstlife.com or contact us on 1800 209 8700.

Thank you once again for choosing IndiaFirst.

Yours truly,

Authorised Signatory

Insurance Intermediary/Agent Details

Name:	
Intermediary/Agent Code:	
Telephone No.:	
Address:	
E-mail ID :	

IndiaFirst Life Term with ULIP Plus (TULIP Plus)
A Non-par, Unit Linked, Individual Savings Life Insurance Plan
UIN: 143L073V02

The Policyholder and the Life Assured, named in the Policy Schedule, have submitted the Proposal Form together with a personal statement and paid the first instalment of Premium specified herein to the Company for grant of the benefits specified in the Policy Schedule. It is agreed by the Policyholder/ the Life Assured and the Company that the Proposal Form and the personal statement together with any report or other documents shall form the basis for issuance of this Policy and that the grant of the benefits under this Policy is subject to due receipt of subsequent instalments of Premiums and due compliance with the terms and conditions contained in this Policy document.

Subject to the terms and conditions of this Policy, the Company agrees that the benefits under this Policy shall become payable as the case may be.

It is further hereby declared that every endorsement issued on this Policy by the Company shall be deemed to be a part of this Policy.

Signed by and on behalf of

IndiaFirst Life Insurance Company Limited

Authorised Signatory

Annexure A - Policy Schedule

Note: In this Policy, the investment risks in the investment portfolio are borne by the Policyholder. The Policyholder can withdraw any amount from this Policy only after the completion of first 5 (Five) Policy Years from the Policy Commencement Date.

I. Policy details

<table>
<tr><td>Company Name:</td><td>IndiaFirst Life Insurance Company Limited</td></tr>
<tr><td>Product Name:</td><td>IndiaFirst Life Term with ULIP Plus (TULIP Plus)</td></tr>
<tr><td>UIN:</td><td>143L073V02</td></tr>
<tr><td>Policy Number:</td><td></td></tr>
<tr><td>Proposal Form Number:</td><td></td></tr>
<tr><td>Policy Commencement Date:</td><td>DD|MM|YY</td></tr>
<tr><td>Risk Commencement Date</td><td>DD|MM|YY</td></tr>
<tr><td>Maturity Date:</td><td>DD|MM|YY</td></tr>
</table>

II. Base Premium and Benefit Details

<table>
<tr><td>Sum Assured (in INR):</td><td>Premium Payment: Limited Premium</td></tr>
<tr><td>Policy Term (in years):</td><td>Premium Paying Term (in years):</td></tr>
<tr><td>Death Benefit Option: Lumpsum/Instalments</td><td>Next Premium Due Date: DD|MM|YY|</td></tr>
<tr><td>Premium Payment Mode: Annual/ Half Yearly / Quarterly/Monthly</td><td>Due Date for Payment of Last Premium: DD|MM|YY|</td></tr>
<tr><td>Annualized Premium (in INR):</td><td>Installment Premium (in INR):</td></tr>
</table>

III. Rider Premium and Benefit Details

<table>
<tr><td>Rider Name: <IndiaFirst Life Accidental Death Benefit Rider></td><td>Rider UIN: < ></td></tr>
<tr><td>Rider Policy Term:</td><td>Rider Premium Paying Term:</td></tr>
<tr><td>Rider Sum Assured (in INR):</td><td></td></tr>
<tr><td>Installment Rider Premium (in INR): <></td><td>Extra Rider Premium, if any: (in INR) <></td></tr>
<tr><td>Annualized Rider Premium (in INR): <></td><td></td></tr>
<tr><td>Applicable Taxes (in INR): <></td><td>Total Rider Premium (including Applicable Taxes) in INR: <></td></tr>
<tr><td>Rider Policy Commencement date < DD|MM|YY ></td><td>Rider Maturity date < DD|MM|YY ></td></tr>
<tr><td>Rider Name: <IndiaFirst Life Total and Permanent Disability Rider></td><td>Rider UIN: < ></td></tr>
<tr><td>Rider Policy Term:</td><td>Rider Premium Paying Term:</td></tr>
<tr><td>Rider Sum Assured (in INR):</td><td></td></tr>
<tr><td>Installment Rider Premium (in INR): <></td><td>Extra Rider Premium, if any: (in INR) <></td></tr>
<tr><td>Annualized Rider Premium: (in INR): <></td><td></td></tr>
<tr><td>Applicable Taxes (in INR): Rs <></td><td>Total Rider Premium (including Applicable Taxes) in INR: <></td></tr>
<tr><td>Rider Policy Commencement date < DD|MM|YY ></td><td>Rider Maturity date < DD|MM|YY ></td></tr>
</table>

The Rider Premium depicted above is inclusive of first year discounts, if applicable. A discount of 10% will be applicable for eligible policies (only on first year rider premium of IndiaFirst Life Accidental Death Benefit Rider & IndiaFirst Life Total and Permanent Disability Rider) for Employees and their family members of IndiaFirst Life, Bank of Baroda, Union Bank of India and its associated Banks

IndiaFirstLife

IV. Policyholder and Life Assured's Details

Policyholder's Name:	
Date of Birth:	DD|MM|YY
Age:	
Gender (Male/ Female/ Transgender):	
Relationship with the Life Assured:	
Policyholder's Address:	
Telephone No./ Mobile No.:	
Life Assured's Name:	
Date of Birth:	DD|MM|YY
Client ID:	
Gender (Male/ Female/ Transgender):	
Age:	
Age admitted: Yes/ No	
Life Assured's Address:	
Telephone No./ Mobile No.:	

V. Nominee(s) Details (as per Section 39 of the Insurance Act 1938 as amended from time to time)

Nominee Name	Percentage Share	Age of Nominee	Gender of Nominee	Relationship of Nominee	Appointee's Name*

*If any of the Nominee(s) is a minor, then, the Appointee named by the policy holder will be the person named as appointee and whose name is mentioned in the policy schedule and will be entitled to receive the death benefit from Us for and on behalf of the minor Nominee(s) under this Policy.

Appointee's Name	DOB	Age	Gender	Relationship with Nominee	Appointee's Address

VI. Fund Details

Fund Name Opted for	Allocation Proportion (in percentage): (Sum total should be 100%)
Equity1 Fund	
Balanced1 Fund	
Debt1 Fund	
Dynamic Asset Allocation Fund	
Equity Elite Opportunities Fund	
Liquid 1 Fund	
Flexi Cap Equity Fund	
Sustainable Equity Fund	
Macro Trends Fund	
Multi Cap Equity Fund	
Large Cap Equity Fund	
Portfolio Strategy (Any one strategy is to be selected provided no Fund is opted)	
Name of the Strategy Opted for	Age Based Investment Strategy | Smart Switch Strategy

VII. Insurance Agent / intermediary Details

Name:	
Insurance Agent/Intermediary Code. :	
Telephone No.:	
Address:	
Email ID:	

VIII. Special Conditions

NIL	

The stamp duty of INR __________ (Rupees in words only) paid by pay order, vide receipt no.______ dated __________. Government Notification Revenue and Forest Department No. Mudrank 2004/415/CR/690/M-1, dated 31.12.2004

Note: ON EXAMINATION OF THIS POLICY, if you notice any mistake, then, you may contact us for correction of the same.

The Premium payable under this Policy may differ on the basis of the Premium payment mode chosen by you and the applicable Modal Factor, if any.

Please read the terms and conditions of this Policy carefully to understand the terms referred to in this Policy Schedule.

PART B

Definitions

We have listed below a few words, terms and phrases which have been used in this Policy along with their meaning for your easy reference.

Word	Meaning
Age	Age as at the last birthday on the Policy Commencement Date and on any subsequent Policy Anniversary
Age Based Investment Strategy	The investment process specified in Section 15.d and chosen by you in the Proposal Form.
Allocation	The process of allocating premium to create units, at the prevailing unit price, in the segregated funds offered under the linked insurance product, as and when the premiums are received or switches from one fund to another fund are made.
Annexure	Any annexure, endorsement attached to this Policy as changed/ modified and issued by us from time to time.
Annualized Premium	The premium amount payable in a year excluding taxes, rider premiums and underwriting extra premium on riders, if any.
Appointee	The person appointed by you to receive the proceeds or the benefits under this Policy, if the Age of the Nominee is less than 18 (Eighteen) years.
Business Day	Business Day means the day on which the offices of the Company remain open for transactions with the public at the place where the concerned transaction is to be carried out
Customer Information Sheet	To ensure that policyholders are well-informed about their coverage, rights, and responsibilities, the Company has provided a detailed document known as the “Customer Information Sheet” along with this Policy Document.
Date of payment of premium	Date of payment of premium means the date on which premium payment is received by the insurer in accordance with the provisions of Section 64 VB (2) of the Act.
Death benefit	Death benefit means the benefit which is payable on death of life assured, as stated in the policy document
Discontinuance	Discontinuance means the state of a policy that could arise on account of surrender of the policy or non-payment of the premium due before the expiry of the grace period.
Discontinuance Charge	A charge levied by us on the Discontinuance of Policy in case you opt for a surrender or complete withdrawal from the Policy. The Discontinuance Charge will be appropriated by cancellation of Units from the Unit Account at the time of such surrender or complete withdrawal.
Discontinuance of Policy	Surrender or termination or cancellation of this Policy before the Maturity Date or on non-payment of the due Premiums, as the case maybe.
Discontinued Policy Fund	Discontinued policy fund means the segregated fund of the insurer constituted by the fund value, as applicable, of all the linked insurance policies discontinued during lock-in period
Free Look Period	A period of 30 days from the date of receipt of the Policy whether received electronically or otherwise.
Fund	Each specific and separate investment fund established, offered, operated and managed by us for this Policy.
Fund Management Charge (FMC)	A charge levied by us as a percentage of the Fund Value. It is appropriated by adjusting the NAV and is charged at the time of computation of NAV on the Valuation Date.
Fund Value	The total value of the Units in the Funds where you have invested your Premiums as on the Valuation Date. The value of the Units in each Fund on the Valuation Date is calculated as follows: (The total number of Units held by you in that Fund) * (corresponding NAV of that Fund as on the Valuation Date) The Fund Value is the sum of the value of Units in all the Funds that you have invested in, as on the Valuation Date. Fund value is inclusive of Return of mortality charges, if any and Return of premium allocation charges, if any.
Grace Period	A period of 30 (Thirty) days from the due date for payment of Premium (without any penalty or late fee) for yearly, half yearly and quarterly premium payment mode and 15 (Fifteen) days for monthly premium payment mode.

Word	Meaning
Installment Premium	An amount that you pay us during the Premium Paying Term at regular intervals for securing the benefits under this Policy. Your Installment Premium and the Premium Payment Mode is specified in the Policy Schedule.
Life Assured	The person on whose life this Policy has been issued by us
Limited Premium	The amount which is payable by you during the Premium Paying Term at regular intervals for a limited period. This has been specified in the Policy Schedule.
Lock-in-period	Lock-in period means the period of five consecutive completed years from the date of commencement of the policy, during which period the proceeds of the policy cannot be paid by the insurer to the policyholder, except in the case of death or upon the happening of any other contingency covered under the policy.
Maturity Benefit	The benefit payable on survival of the Life Assured on Maturity Date.
Maturity Date	The date on which the Policy Term expires as mentioned in Policy Schedule.
Mortality Charge	A charge levied by us for proving life insurance cover under this Policy. Mortality Charge and any extra mortality premium, if any, due to non- standard/ sub-standard life in accordance with our underwriting policy will be levied by us by cancellation of the Units at the beginning of each Policy month.
Minor	A person who has not completed the age of eighteen (18) years.
NAV (Net Asset Value)	Net asset value (NAV) means the price per unit of the segregated fund.
Nominee(s)	The person(s) nominated/ chosen by you to receive the proceeds or the benefits, in case of the Life Assured's death during the Policy Term.
Paid-Up Sum Assured OR Reduced Paid-up Sum Assured	The Paid-Up Sum Assured is calculated as: Sum Assured * (Total No. of Premiums paid/ Total No. of Premiums payable)
Partial Withdrawal	Partial withdrawals means any amount withdrawn partially out of unit fund by the policyholder during the term of the policy
Policy or Policy Document	This IndiaFirst Life Term with ULIP Plus (TULIP Plus) which includes this Policy wording (as may be changed/ modified by us,as per the applicable Regulations from time to time), the Proposal Form, Annexures, the Policy Schedule, any tables, information and documents which forms a part of this Policy. This Policy includes the entire contract of insurance between you and us.
Policy Administration Charge	A charge which represents the expenses other than those covered by Premium Allocation Charges and Fund Management Charges. Policy Administration Charge is levied at the beginning of the each Policy month from the Fund Value by cancellation of the Units for an equivalent amount.
Policy Anniversary	The annual anniversary of the Policy Commencement Date. Example: If the Policy Commencement Date is December 18, 2018, then, every December 18 will be the Policy Anniversary thereafter.
Policy Commencement Date / Date of Inception of the Policy	The date specified in the Policy Schedule on which the Policy commences.
Policy Schedule	The schedule attached to this Policy as Annexure A and if we have issued a revised Policy Schedule, then, such revised Policy Schedule.
Policy Term	The period which starts on the Policy Commencement Date and ends on the Maturity Date.
Policy Year	A period of 12 (Twelve) consecutive months starting from the Policy Commencement Date and ending on the day immediately preceding its annual anniversary and each subsequent period of 12 (Twelve) consecutive months thereafter during the Policy Term. Example: If the Policy Commencement Date is December 18, 2024 then, the first Policy Year will be December 18, 2024 to December 17, 2025.
Premium	An amount that you pay us as Limited Premiums for securing the benefits under this Policy. The Premium payable by you is specified in the Policy Schedule.
Premium Allocation Charge	It is a percentage of the Premium appropriated towards charges from the Premiums received by us.
Premium Paying Term	The time period during which you need to pay your Premiums, as the case maybe, to us for securing the benefits under this Policy. Your Premium Paying Term is specified in the Policy Schedule.

Word	Meaning
Premium re-direction	Premium re-direction means an option which allows the policyholder to modify the allocation of amount of renewal premium to various segregated funds under a linked insurance policy
Proceeds of the Discontinued Policy	It is the Fund Value as on the date of Discontinuance of Policy.
Proposal Form	The proposal form completed and submitted by you based on which we have issued this Policy to you.
Regulations	The applicable laws as amended from time to time which are applicable to this Policy, its Funds, the valuation of investments and other assets.
Regulatory Authority	The Insurance Regulatory and Development Authority of India (IRDAI) or such other authority or authorities, as may be designated/ appointed under the applicable laws and regulations as having the authority to oversee and regulate life insurance business in India.
Revival	Revival of a policy means restoration of policy, which was discontinued due to the non-payment of premium, by us with all the benefits mentioned in the policy document, with or without rider benefits if any, upon the receipt of all the premiums due and other charges or late fee if any, during the revival period, as per the terms and conditions of the policy, upon being satisfied as to the continued insurability of the insured or policyholder on the basis of the information, documents and reports furnished by the policyholder, in accordance with underwriting policy
Revival Period	The period of 3 (Three) consecutive years from the date of first unpaid premium, during which you can pay the due unpaid Premiums to us and comply with the conditions specified in this policy document as the case may be, for reviving the Policy.
Rider	Rider means the insurance cover(s) added to a base product for additional premium. These are optional benefits which are in addition to basic benefits under the Policy.
Rider Benefit	Rider benefits means an amount of benefit payable on occurrence of a specified event covered under the rider(s) purchased by You, and is an additional benefit to the benefit under the base product.
Return of Premium Allocation Charges (ROAC)	An amount that will be added to the Fund Value (as applicable in the Policy) as per the terms and conditions of the policy
Return of Mortality Charges (ROMC)	An amount that will be added to the Fund Value (as applicable in the Policy) as per the terms and conditions of the policy
Risk Commencement Date	The date on which the insurance coverage starts under this Policy. This is specified in the Policy Schedule. Life cover for the minor life starts one day before the end of two years from the date of commencement of the policy or at the first monthly policy anniversary after attainment of majority i.e. age 18 years, whichever is earlier.
Self-Managed Strategy	The investment process specified in Section 14.a and chosen by you in the Proposal Form.
Segregated Fund	Funds earmarked under linked insurance business.
Settlement Option	This is the option whereby you can opt to receive your maturity or death benefit in installments over a defined period of time **("Settlement Period")** with the terms and conditions stated in advance at the inception of the policy.
Smart Switch Strategy	The investment process specified in Section 14.c and chosen by you in the Proposal Form.
Sum Assured on death	An absolute amount of benefit which is guaranteed to become payable. on death of the life assured in accordance with the terms and conditions of the policy.
Surrender	The complete withdrawal or termination of the entire policy contract.
Surrender Value	An amount, if any, that becomes payable on surrender of a policy during its term, in accordance with the terms and conditions of the policy.
Switches	A facility allowing the policyholder to move from one segregated fund, either wholly or in part, to other segregated fund(s) amongst the segregated funds offered as per the terms and conditions of the policy.

Word	Meaning
Total premiums paid	The total of all the premiums received under the base product including top-ups premium paid, if any.
Unit Linked Insurance Products (ULIP)	The products where the benefits are partially or wholly dependent on the performance of the underlying assets under each of the segregated fund offered.
Unit	A specific portion or part of the underlying segregated linked fund which represents policy-holder's entitlement in such funds.
Unit Fund Value	The summation of number of units in each segregated fund multiplied by the net asset value (NAV) for respective segregated fund under that policy
Unit Account	It is the notional account that is opened and managed by us for you, in which the Units are allocated and/ or cancelled by us.
Valuation Date	The date on which the NAV of the Fund is determined by us in accordance with the Regulations.
Vesting	If the policy has been taken on the life of a minor, on attaining the age of majority as per applicable law, the policy will vest on him/her. Thereafter, the Life Assured shall become the policyholder who will then be entitled to all the benefits and subject to all liabilities as per the terms and conditions of the policy.
We or us or our or Insurer or Company or IndiaFirst Life	IndiaFirst Life Insurance Company Limited.
You or your or Policyholder or Proposer	The person named as the Policyholder in the Policy Schedule, who has taken this Policy from us. You may or may not be the Life Assured under this Policy.

PART - C

1. Benefits Payable under this Policy

1.1 Death Benefit

(i) Upon death of the Life Assured while the Policy is in force, we will pay the following:

a. Highest of the following benefits are payable by us to the Nominee(s)/ Appointee/ Legal Heir provided the policy was in force on the date of death:

i. Sum Assured on death* or

ii. The Fund Value, as on the date of receipt of intimation of death or

iii. 105% of the total premiums paid till date of death, excluding taxes, if any

*The amount of Sum Assured on death shall be reduced to the extent of the partial withdrawals made, if any, during two years immediately preceding the date of death of the Life Assured

The Policy will terminate on payment of the Death Benefit.

All the charges other than FMC recovered subsequent to the date of death shall be added back to the fund value as available on the date of intimation of death.

Option to receive the Death Benefit in Monthly Installments or Lumpsum: – the death benefit defined above, will be paid either as lump sum amount or in monthly instalments over a period of 5 years as opted by the policyholder/nominee at any time during policy period or on death of Life Assured.

i. In case of instalment payment of death benefit, the instalment benefit amount will be calculated as dividing lump sum amount (say, S) by annuity factor (i.e. a(n)(12)) i.e. S/a(n)(12) where n is the instalment period of 5 years and a(n) is annuity factor for n years. The interest rate used to determine annuity factor is {5-year G-Sec rate less 2.00%, rounded off to the nearest 25 bps}, where the 5-year G-Sec is at the beginning of the financial year. The applicable interest rate for FY 24-25 is 5% p.a. (i.e. ~7.18% (5-year G-Sec rate) less 2.00%). The annuity factor defined above will not be changed once the instalment payment starts. No Partial Withdrawals of Funds will be allowed during the Death Settlement Period.

(ii) On death of the life assured while the policy is in reduced paid-up status

Higher of the following benefits shall be paid and the policy will terminate:

i. Reduced Paid-up Sum Assured on death less partial withdrawals made, if any during two years immediately preceding the death of the life assured, as on the date of receiving intimation of death or

ii. The Fund Value as on date of receiving intimation of death or

iii. 105% of total premiums paid till date of death, excluding taxes, if any

Reduced Paid-up Sum Assured on death is defined as Sum Assured on death * (Total numbers of premiums paid)/(Total Number of premiums payable over the policy term)

2 Survival/Maturity Benefit

In case Life Assured survives till the end of policy term, the Fund value, as on the Maturity Date shall be payable.

Return of Charges -

A. Return of Premium Allocation Charge (ROAC) – Premium allocation charges deducted during the policy term , shall be added back to the Fund Value as per the table given below –

Policy term	Added at the end of Policy Years	Return of premium allocation charges
15	11 to 15	25% of the Total Allocation Charge is added to fund value at the end of Policy Years as mentioned in this table.
20	11 to 15	25% of Total Allocation Charge is added to fund value at the end of Policy Years as mentioned in this table.
	16 to 20	50% of Total Allocation Charge is added to fund value at the end of Policy Years as mentioned in this table.
25	11 to 15	25% of Total Allocation Charge is added to fund value at the end of Policy Years as mentioned in this table.
	16 to 20	50% of Total Allocation Charge is added to fund value at the end of Policy Years as mentioned in this table.
	21 to 25	75% of Total Allocation Charge is added to fund value at the end of Policy Years as mentioned in this table.

- The total amount of premium allocation charges added into each fund available in the policy will be in the same proportion of the Fund Value as at the date of addition. Unit Price/NAV as on the date of ROAC addition will be used for the unitization.
- Amount of Allocation Charge returned will be exclusive of any discount on First Year Allocation Charge.

B. Return of Mortality Charge (ROMC) – Mortality charge deducted during the policy term shall be added back to the fund value at maturity as per the table given below –

Policy term	Return of mortality charges
15	100% of mortality charge collected during the policy term
20	100% of mortality charge collected during the policy term
25	100% of mortality charge collected during the policy term

Unit Price/NAV as on the date of ROMC addition will be used for the unitization.

Note that, If the policyholder has made any partial withdrawals during the term of the policy, then the amounts pertaining to ROAC & ROMC as stated above shall be reduced by a factor X%, subject to a maximum of 100%.

Where X is defined as sum total of partial withdrawals expressed as % of fund value prevailing at the time of respective partial withdrawals.

In case of reduced paid up policy, the charges (ROAC and ROMC) will be returned as per the following calculation -

Policy Term - 15 Year

[100% of mortality charges collected during the policy term

+ 25% of Total allocation charges collected during the policy term to be added to fund value at the end of each Year from Policy Year 11 till maturity]

* (Total numbers of premiums paid)/(Total Number of premiums payable over the policy term)

Policy Term – 20 year

[100% of mortality charges collected during the policy term

+ 25% of Total allocation charges collected during the policy term to be added to fund value at the end of each Year from Policy Year 11 to 15

+ 50% of Total allocation charges collected during the policy term to be added to the fund value at the end of each Year from Policy Year 16 till maturity]

* (Total numbers of premiums paid)/(Total Number of premiums payable over the policy term)

Policy Term – 25 year

[100% of mortality charges collected during the policy term

+ 25% of Total allocation charges collected during the policy term to be added to fund value at the end of each Year from Policy Year 11 to 15

+ 50% of Total allocation charges collected during the policy term to be added to the fund value at the end of each Year from Policy Year 16 to 20

+ 75% of Total premium allocation charges collected during the policy term to be added to the fund value at the end of each Year from Policy Year 21 till maturity]

* (Total numbers of premiums paid)/(Total Number of premiums payable over the policy term)

Note: If the policyholder has made any partial withdrawals during the term of the policy, then the amounts pertaining to return of charges as stated above shall be reduced by a factor X% subject to a maximum of 100%.

Where X is defined as sum total of partial withdrawals expressed as % of fund value prevailing at the time of respective partial withdrawals.

Settlement Option on Maturity

i. At maturity, the policyholder can opt to withdraw from their fund value of equal units at regular intervals for a maximum period of 5 years from the date of maturity.. You can avail the settlement Option by sending a written notice to us at least 3 (Three) months before the Maturity Date.

ii. The equal units to withdrawn is calculated by dividing the total number of units at the beginning of the Settlement Period (K) by the Settlement Period chosen by the Policyholder (N), at regular intervals (i.e. monthly/quarterly/half-yearly/yearly as chosen by the Policyholder) for a maximum period of 5 years from the Date of Maturity.

iii. Risk cover shall be maintained at 105% of total premiums paid, accordingly mortality charges will be deducted.

iv. In case of Death of the Life Assured during the settlement period, a death benefit which is higher of Fund Value (as on date of intimation) or 105% of total premiums paid will be payable to the Nominee(s)/ Appointee/ Legal Heir and the policy will terminate immediately.

v. Mortality charges and Fund Management charges will be deducted, and no other charges shall be levied during the settlement period.

vi. The mortality charges, if any, deducted during the settlement period will not be returned at the end of settlement period.

vii. No Partial Withdrawals or switching of Funds will be allowed during the Settlement Period

viii. During the Settlement Period, the Fund Value as on the Maturity Date will remain invested in the existing Funds till the end of the Settlement Period and the investment & inherent risks will be borne by the Policyholder

ix. For payment of maturity benefit installments, we will cancel the Units from the Unit Account from all the Funds. If more than one Fund has been invested in, then, the cancellation of the Units will be effected to the extent possible in the same proportion as the total value of the Units held in each Fund, unless specified otherwise by the Life Assured and accepted by us in writing.

x. You have an option to request for complete withdrawal of the remaining Fund Value at any time during the Settlement Period and no charges shall be levied by us. On receipt of such a request, we will pay the balance Fund Value as on the date of receipt of request to the Life Assured and the Policy will terminate.

3. Rider Benefit

You can avail 2 riders under this Policy for comprehensive coverage, subject to terms and conditions of the respective rider:

1. IndiaFirst Life Accidental Death Benefit Rider (143A020V01)
2. IndiaFirst Life Total and Permanent Disability Rider (143A022V01)
3. Rider will not be offered if the term of the rider exceeds outstanding Premium paying term under the base Policy. There is no overlap in benefit offered under rider and base plan

PART - D

2. Discontinuance of the Policy during the Lock-in-period

a. If you have not paid the due premiums by the end of the grace period, the policy shall be discontinued due to non-payment of premium and the fund value after deducting the applicable discontinuance charges, shall be credited to the discontinued policy fund and the risk cover and rider cover, if any shall cease.

b. On such discontinuance, we will communicate the status of the policy, within three months of the first unpaid premium, to you and provide the option to revive the Policy within the Revival Period of three years; from the date of first unpaid premium

c. We will levy Fund management charges of discontinued fund during this period and no other charges will be applied.

   i. During the Lock-in- period, if you exercise the option of reviving this policy but do not revive the policy during revival period, then we will pay the proceeds of discontinued policy fund to you at the end of the revival period or lock in period, whichever is later. The current minimum guaranteed return on the discontinued policy fund shall be 4% p.a. or as prescribed by IRDAI from time to time. In respect of revival period ending after lock-in period, the policy will remain in discontinuance fund till the end of revival period.

   ii. During the Lock-in- period, if you do not exercise the option as set out in (i.) above, the policy shall continue without any risk cover if any, and the policy fund shall remain invested in the discontinued policy fund. At the end of the lock-in period, we will pay the proceeds of the discontinuance fund to you and terminate the policy.

   iii. You also have the option to surrender the policy anytime and proceeds of the discontinued policy shall be payable at the end of lock-in period or date of surrender whichever is later.

Revival of the Discontinued Policy during lock-in period

a. We will revive your policy at our discretion in accordance with our underwriting policy, if you have sent us a written request within the revival period and have:

   i. paid all the due and unpaid Limited Premium, as the case maybe without any interest/late fees;

   ii. submitted a declaration of good health;

   iii. undergo (Life Assured) a medical examination, if required and bears the costs, if any.

   Upon revival of the policy, the risk cover will be restored along with the investments made in the Funds as chosen by you out of the Discontinued policy Fund. less the applicable charges in accordance with the terms and conditions of the policy. The riders may also be revived in the same manner of the base policy as opted by the policyholder. Premium allocation charge will be levied as applicable during the discontinuance period. No other charges shall be levied.. All the due and unpaid premiums without charging any interest/late fees only will be collected, and the balance amount will be invested in the chosen Fund to purchase the Units at the NAV as on the date of revival. The Discontinuance Charge, if any, already deducted will be added back to the fund value and the amount will be used to purchase the Units at the NAV as on the date of revival.

3. Discontinuance of the Policy after the Lock-in-period

a. If you do not pay the due Premiums, as the case may be, by the end of grace period, then the policy will be converted in to a paid-up policy with reduced paid-up sum assured on death (original sum assured on death multiplied by the total number of premiums paid divided by original number of premiums payable as per the terms and conditions of the policy). We will deduct all charges as per terms and conditions of the policy during the revival period. However, the mortality charges shall be deducted based on the reduced paid up sum assured on death only. The policy shall continue to be in reduced paid-up status without rider cover, if any.

b. On such discontinuance, we will communicate the status of the policy, within three months of the first unpaid premium, to you and provide the option to:

   i. revive the Policy within the Revival Period of three years; or

   ii. Completely withdraw from the policy

c. In case you exercise the option of reviving this policy but does not revive the policy during the revival period, we will pay the fund value at the end of the revival period.

d. In case you do not exercise any option as set out above in (b.i or b.ii), the policy shall continue to be in reduced paid up status. At the end of the revival period, we will pay the proceeds of the policy fund (fund value) to you and terminate the policy.

e. You also have the option to surrender the policy anytime and we will pay the proceeds of the policy to you.

Revival of the Discontinued Policy after lock-in period

a. If you send us a written request to revive this Policy, then, this Policy can be revived within the Revival Period of three years at our discretion in accordance with our underwriting policy if you have:

   i. paid all the due and unpaid Premium, as the case maybe; without any interest/late fees and

   ii. submitted a declaration of good health; and

   iii. Life Assured has undergone a medical examination, if required and bear the cost of medical examinations, if any.

b. Upon revival of the Policy, the full risk cover will be restored as per terms and conditions of the policy. All the due and unpaid premiums without charging any interest/late fees only will be collected. Premium allocation charge will be levied as applicable. No other charges shall be levied. The riders may also be revived in the same manner of the base policy as opted by the policyholder.

c. The net amount will be invested in the chosen Fund to purchase the Units at the NAV as on the date of revival.

d. If you exercise the option of complete withdrawal from the Policy, then, this Policy will be terminated after paying the Fund Value and the Policy cannot be revived thereafter.

4. Partial Withdrawals

a. You can make Partial Withdrawals under this Policy only after the completion of the first 5 (Five) Policy Years, subject to the Life Assured having attained the Age of 18 (Eighteen) years.

b. You can make Partial Withdrawals only after payment of Premiums for the first 5 (Five) Policy Years

c. The minimum Partial Withdrawal amount shall be INR 10,000 (Ten Thousand), whereas the maximum Partial Withdrawal amount shall not exceed 20% (Twenty) percent of the Fund Value at a time of partial withdrawal.

d. The fund value after the withdrawal should be at least 110% of one full year premium.
e. Under this Policy, no Partial Withdrawal charges will be deducted by us.
f. Partial withdrawals shall be made as long as such fund value supports the partial withdrawal.
g. The partial withdrawals with respect to the fund value from the base premiums shall only be counted for the purpose of adjusting the sum assured to be payable on death.
h. The partial withdrawals shall not be allowed which would result in termination of a contract.

5. Switching

You have the option of switching the Fund Value from one Fund to another Fund by giving a written notice to us.You are allowed to make unlimited number of switches subject to the condition that the minimum switch amount should be INR 5,000 (Five Thousand). Currently there is no switching charge for any number of Switches. However, We reserve the right to introduce charges, subject to prior approval from IRDAI. This shall not exceed Rs.500 per transaction.

6. Premium Redirection

From 2nd Policy Year onwards, you have the option of redirecting the premium from one Fund to another Fund by giving a written notice to us.

Under premium redirection, you can redirect the future premiums towards a different fund or set of funds. However, under the premium redirection option your past allocation of premium does not change.

Premium redirections are free of charge as on August, 2024.

7. Alterations

The policyholder is allowed to make the following alterations in the policy –

- You have the option to change the premium frequency during the premium paying term without any charges /fees. The change in premium frequency can happen only within the available frequency options.
- You have an option to increase the premium paying term or policy term during the term of the premium paying term or policy term respectively in accordance with the underwriting policy. Once the premium paying term or policy term is increased, it cannot be subsequently decreased. Policyholder is required to submit the request for increase in premium paying term and/or policy term at least one month prior to the annual policy anniversary.
- You have the option to decrease the Sum Assured during the policy term provided all due premiums have been paid. Decrease in Sum Assured will not change the premium payable under the policy. Decrease in Sum Assured is allowed up to the minimum allowed under the policy. Decrease in Sum Assured would be subject to minimum Sum Assured multiple limits.

8. Free Look Period

You have a free look period of 30 days from receipt of your policy document whether received electronically or otherwise, to review terms and conditions and in case you disagree to any of those terms & conditions, you shall have an option to return the policy to us for cancellation, stating the reasons for your objection, provided no claim has been made under the Policy, we shall arrange to refund you the non-allocated premium, the value of units allocated as per the Net Asset Value (NAV) on the date of cancellation along with charges levied by cancellation of units, subject to deduction of the proportionate risk premium for the period on cover, stamp duty charges, and the expenses incurred by us on medical examination, if any Such a request received by us for free look cancellation of the policy shall be processed and the premium shall be refunded within 7 days of receipt of the request, subject to applicable deductions.

9. Loan

Under this policy, you are not entitled to receive any loans.

10. Units, Unit Account and Net Asset Value

a. We will open a Unit Account on the Policy Commencement Date. We will apply the Premiums received for allocation of the Units at the prevailing NAV to the Unit Account in the Funds chosen by you and in the allocation proportion as opted by you and specified in the Policy Schedule after deducting the applicable charges under this Policy.
b. The NAV of the Funds will be calculated on each Valuation Date as follows –

$$\textbf{NAV} = \frac{\text{(Market value of investment held by the Fund PLUS value of current assets MINUS value of current liabilities and provisions, if any)}}{\text{Number of Units existing on the Valuation Date (before creation/ redemption of the Units)}}$$

Note:

I. Value of Current Assets represents Accrued interest, Dividend Receivable, Bank Balance, Receivable for Sale of Investments and Other Current Assets (for Investments).

II. Value of current liabilities represents Payable for Investments.

III. Number of Units derived from the investment accounting system shall be reconciled on a day to day basis with the Policy administration system.

Provisions shall include expenses for brokerage and transaction cost, NPA, Fund Management Charges (FMC) and any other charges, as specified

IV. The NAV computed as above, in respect of 'each' Segregated Fund, shall be audited by the Concurrent Auditor on a quarterly basis.

V. The NAV calculated as above, in respect of 'each' Segregated Fund, shall be declared daily on the Insurer's Website and at the Life Insurance Council's website, as and when the same is ready.

c. Unit Fund Value means the summation of number of Unit In respect of the Fund Switch request or Premiums received by us through a local cheque or a demand draft payable at par at the place where the Premium is received before 3:00 pm on a Business Day, the closing NAV of the day on which the Premium is received will be applicable. In respect of the Premiums received by us through a local cheque or demand draft payable at par at the place where the Premium is payable, after 3:00 pm on a Business Day, then, the closing NAV of the next Business Day will be applicable.
d. In respect of Premiums received by us through outstation cheques, demand drafts at the place where the Premium is received, standing instructions on credit card/ debit card, then, the closing NAV of the day on which such cheques or demand drafts or instruments is realized shall be applicable.
e. In respect of valid applications received by the Company for surrender/ Discontinuance of the Policy, Partial Withdrawal, Fund switch, maturity, death claims payable

under the Policy etc. by 3:00 pm on a day, then the closing NAV of the same day shall be applicable. In respect of valid applications received by the Company for surrender/ Discontinuance of the Policy, Partial Withdrawal, maturity, death claims payable under the Policy etc. after 3:00 pm on a day, then the closing NAV of the next Business Day will be applicable.

f. If the date of receipt of a valid application/ instrument is not a Business Day, then, the closing NAV of the next Business Day will be applicable.

g. We may change the cut-off time subject to prior approval of the Regulatory Authority. In such case, we will intimate you the changed cut-off time.

   The payment of the benefits under the Policy will be made by cancellation of the required number of Units from the respective Funds. If more than one Fund has been invested in, the cancellation of Units will be effected to the extent possible in the same proportion as the total value of the Units held in each Fund, unless specified otherwise by you and accepted by us in writing.

11. Charges

Under this Policy, We will levy the following charges:

i. Premium Allocation Charge;

ii. Policy Administration Charge;

iii. Mortality Charge;

iv. Fund Management Charge; and

v. Discontinuance Charge.

We will deduct the above charges in the manner specified in Part E of the Policy Document.

12. Missing Your Premium (Grace Period)

a. You are provided a Grace Period of 15 days under monthly mode and 30 days for other premium payment modes, in case you miss paying your Premium on the due dates. All your Policy benefits continue during the Grace Period.

b. In case of the Life Assured's death during the Grace Period, we will pay the death benefit and the Policy will terminate.

13. Premium Payment

a) Under this Policy, you have an option to pay the due Premiums to us as Limited Premium.

b) Limited Premiums can be paid to us either by monthly / quarterly / half yearly / yearly payment mode, as selected by you in the Proposal Form.

c) The Premiums should be paid on or before the due dates to avoid Discontinuance of your Policy. You are provided a Grace Period of 15 days under monthly mode and 30 days for other premium payment modes, in case you miss your due premium on the due dates.

d) You may change premium payment mode during the premium payment term.

e) We will offer discount on renewal premium amount if you pay the premium at least one month prior to premium due date till 12 months prior to premium due date, provided this period falls within the same financial year as the premium due date. The premium due in one financial year may be collected in advance in earlier financial year for a maximum period of three months in advance of the due date of the premium to be eligible for discount. No discount will be offered if premium is paid within one month prior to premium due date.

f) You should not pay the Premium through cash or bearer instrument to IndiaFirst Life insurance Advisors /Employees/ Insurance Agents. IndiaFirst Life Insurance Advisors/ Employees / Insurance Agents are not authorised to receive the Premium in cash or bearer instrument. Handing over cash or bearer instrument to any IndiaFirst Life Insurance Advisor / Employee/ Insurance Agents is solely at Your own risk and the Company in no way be held responsible for any loss in this regard.

   Insurance Premium cheques must be drawn only in favour of IndiaFirst Life Insurance Company Ltd. (Proposal No. for first Premium or Policy No. for renewal Premium should be written behind the cheque). Any Cheque payment made shall be deemed to be received by IndiaFirst Life Insurance only when the same has been received by any office of IndiaFirst Life Insurance and after an official receipt is issued by the Company.

14. Vesting

If the policy has been taken on the life of a minor, on attaining the age of majority, the policy will vest on him/her. Thereafter, the Life Assured shall become the policyholder who will then be entitled to all the benefits and subject to all liabilities as per the terms and conditions of the policy. For all ages, risk commences from the date of commencement of the policy.

PART - E

15. Charges

Under this Policy, we will levy the following charges:

1. **Mortality Charge**

1.1. We will levy Mortality Charges for providing insurance coverage on the life of the Life Assured by cancellation of Units at the beginning of each Policy month. The Annual Mortality Charge rates (mentioned in the table below) are guaranteed throughout the Policy Term.

1.2. Mortality charges for in force policies are levied on the sum at risk as mentioned in 1.3. Mortality charges for reduced paid-up policies are levied on the sum at risk which is the paid-up sum assured less partial withdrawal made during two years preceding the death of the life assured, if any, subject to 105% of total premiums paid till date of death less fund value subject to this being positive value.

1.3. Sum at risk: Death benefit less fund value

1.4. We will levy the Mortality Charges on the sum at risk as per 1.3 above, subject to the sum at risk being non-negative, i.e. it should not be negative or zero, in accordance with the following table:

Mortality Charge per Rs 1,000 of Sum at Risk

Standard Annual Mortality Charge					
Age	**Mortality Charge for Males**	**Mortality Charge for Females**	**Age**	**Mortality Charge for Males**	**Mortality Charge for Females**
3	0.611	0.611	45	3.350	2.560
4	0.352	0.611	46	3.710	2.790
5	0.241	0.611	47	4.120	3.050
6	0.198	0.611	48	4.600	3.350
7	0.194	0.352	49	5.150	3.710
8	0.217	0.241	50	5.770	4.120
9	0.268	0.198	51	6.460	4.600
10	0.345	0.194	52	7.220	5.150
11	0.443	0.217	53	8.030	5.770
12	0.558	0.268	54	8.880	6.460
13	0.679	0.345	55	9.770	7.220
14	0.798	0.443	56	10.680	8.030
15	0.907	0.558	57	11.600	8.880
16	1.001	0.679	58	12.550	9.770
17	1.078	0.798	59	13.510	10.680
18	1.140	1.140	60	14.510	11.600
19	1.180	1.140	61	15.560	12.550
20	1.200	1.140	62	16.680	13.510
21	1.210	1.140	63	17.900	14.510
22	1.220	1.180	64	19.230	15.560
23	1.220	1.200	65	20.710	16.680
24	1.210	1.210	66	22.370	17.900
25	1.210	1.220	67	24.230	19.230
26	1.210	1.220	68	26.310	20.710
27	1.210	1.210	69	28.650	22.370
28	1.230	1.210	70	31.280	24.230
29	1.240	1.210	71	34.210	26.310
30	1.270	1.210	72	37.480	28.650
31	1.310	1.230	73	41.130	31.280
32	1.360	1.240	74	45.180	34.210
33	1.410	1.270	75	49.690	37.480
34	1.480	1.310	76	54.680	41.130
35	1.560	1.360	77	60.210	45.180
36	1.660	1.410	78	66.330	49.690
37	1.770	1.480	79	73.100	54.680
38	1.890	1.560	80	80.580	60.210
39	2.030	1.660	81	88.840	66.330
40	2.180	1.770	82	97.960	73.100
41	2.360	1.890	83	108.010	80.580
42	2.560	2.030	84	119.080	88.840
43	2.790	2.180	85	131.270	97.960
44	3.050	2.360			

1.5. If the Life Assured is Transgender then Male rate is applicable.

1.6. The Mortality Charges may be different for substandard lives with medical conditions or impairments and extra mortality premium, if any, due to non- standard/ sub-standard life in accordance with our underwriting policy will be levied by us by cancellation of the Units at the beginning of each Policy month.

2. Fund Management Charge

We will levy a Fund Management Charge of 1.35% (One and Thirty Five Hundredths percent) per annum on each of the Funds on each Valuation Date at the time of computation of NAV as a percentage of the Fund Value and shall be appropriated by adjusting the NAV. The Fund Management Charge shall not exceed 1.35% per annum throughout the Policy Term. For discontinued policy fund, the fund management charge is 0.50 % per annum.

3. Premium Allocation Charge – The following Premium Allocation Charge will be levied by us as a percentage of annualized premium

Policy Year	Year 1	Year 2	Year 3 to 5	Year 6 onwards
Allocation Charge	9%	6%	3%	Nil

- **Discount on Allocation Charge**

If the Policy has been purchased online or through direct marketing channel, a flat discount of 3% will be given on the First Year Premium Allocation Charge. This discount will also be applicable to policies purchased by employees & their family members of IndiaFirst Life, Bank of Baroda, Union Bank of India and its associated banks. The two discounts cannot overlap.

An additional discount of 1% on First Year Premium Allocation Charge will also be given to policies with an Annualized Premium of 2 lakhs & above.

4. Policy Administration Charge - We will levy a Policy Administration Charge at the beginning of each Policy month by cancellation of the Units for an equivalent amount.

For Annual Mode:

The charges are 2% of first year's premium per annum inflating by 5% every policy year subject to maximum of INR 6000 per annum.

For Non-Annual Mode:

For the first five Policy Years – The charges are 1% of first year's premium per annum subject to maximum of INR 6000 per annum.

6th year to the end of Policy Term – The charges are 2.55% p.a. of first year's premium per annum inflating by 5% every policy year subject to maximum of INR 6000 per annum.

The policy administration charges illustrated at the time of sale are guaranteed for the entire duration of the policy

5. Switching Charge

Currently, we will not levy any switching charges during the Policy Term. However, we reserve the right to introduce charges for switching of Funds, subject to receipt of the prior approval of the Regulatory Authority, which shall not exceed INR 500 (Five Hundred) per switch.

6. Discontinuance Charge

We will levy the following Discontinuance Charges:

Where the Policy is discontinued during the Policy year	**Charges for the policies having annualized premium up to Rs. 50,000/-**	**Charges for the policies having annualized premium above Rs. 50,000/-**
1	Lower of 20% * (AP or FV) subject to maximum of Rs. 3,000	Lower of 6% * (AP or FV) subject to maximum of Rs. 6,000
2	Lower of 15% * (AP or FV) subject to maximum of Rs. 2,000	Lower of 4% * (AP or FV) subject to maximum of Rs. 5,000
3	Lower of 10% * (AP or FV) subject to maximum of Rs. 1,500	Lower of 3% * (AP or FV) subject to maximum of Rs. 4,000
4	Lower of 5% * (AP or FV) subject to maximum of Rs. 1,000	Lower of 2% * (AP or FV) subject to maximum of Rs. 2,000
5 and onwards	Nil	Nil

*Where AP shall mean Annualized Premium and FV shall mean Fund Value on the date of Discontinuance of the Policy

7. **Partial Withdrawal Charge**
We will not levy any partial withdrawal charges under this Policy for any Partial withdrawals made, if any by you.

8. **Premium redirection Charge**
Premium redirection is allowed for future investments towards a different fund or set of funds from 2nd year onwards. Premium redirection is free of charge.

9. **Miscellaneous Charge**
We will not levy any miscellaneous charges under this Policy.

10. **Tax**
We will deduct the applicable taxes, if any, in accordance with the applicable provisions of Indian tax laws on all the applicable charges levied by us under this Policy. The applicable taxes deducted by us is in addition to the charges as specified above. These tax rates are subject to change basis any change in the directives issued by the Government.

16. Investment Strategies

a. **Self-Managed Option**

We have a variety of fund options provided in the product. By choosing this strategy option you get access to our well-established suite of 10 segregated below mentioned funds, complete control on how to invest your premiums and full freedom to switch from one fund to another. You can choose to invest your premiums in one, multiple or all of these options based on your risk appetite and needs. This option lets you utilize your market acumen and make the most of your money through market linked investments.

Under this Policy, you have the option to save in the following Funds:

Fund	Investment Objectives	Asset Category	Allocation	Returns and risk
Equity1 Fund **(SFIN: ULIF009010910EQUTY1FUND143)**	The Equity1 Fund aims to generate high real rates of return in the long term through diversified equity investment with moderately reduced probability of negative returns in the short term by some exposure to debt and money market instruments.	Equity	80% - 100%	The potential returns from this Fund are the highest but the risk is high.
		Debt	0%	
		Money market	0% - 20%	
Debt1 Fund **(SFIN: ULIF010010910DEBT01FUND143)**	The Debt1 fund aims to provide returns which exceed inflation in the long term with low probability of negative returns in the short term through diversified exposure to debt and money market instruments.	Equity	0%	The potential returns are lower than the tailor made fund but the risk is moderate.
		Debt	70% - 100%	
		Money market	0% - 30%	
Balanced 1 Fund **(SFIN: ULIF011010910BALAN1FUND143)**	The Balanced1 Fund aims to provide returns in excess of inflation in the long term through diversified equity investment with reduced probability of negative returns in the short term by a balanced exposure to debt and money market instruments.	Equity	50% - 70%	The potential returns are lower than the Equity Fund but the risk is moderate to high
		Debt	30% - 50%	
		Money market	0% - 20%	
Equity Elite Opportunities Fund **(SFIN: ULIF020280716EQUELITEOP143)**	To provide capital appreciation by participating primarily in equity with combination of money market instruments. The investment strategy will involve flexibility of investing in large cap and mid cap stocks so as to benefit out of the opportunities arising in various sectors/ themes from time to time.	Equity	60% - 100%	The potential returns from this Fund are high but the risk is high.
		Money Market	0% - 40%	
		Debt	0%	
Dynamic Asset Allocation Fund **(SFIN: ULIF015080811DYAALLFUND143)**	To provide high growth opportunities with an increased/ decreased allocation to equity with our in-house investment team's equity market's valuation (as measured by P/E)	Equity	0% - 80%	The potential returns from this fund are the highest however the risk is high.
		Debt	0% - 80%	
		Money Market	0% - 40%	

Liquid1 **(SFIN: ULIF014010910 LIQUID1FND143)**	To provide protection of the capital value and investment returns (net of charges) at all times.	Equity	0%	The returns are lower than debt but the risk is low.
		Debt	0% - 20%	
		Money market	80% - 100%	
Flexi Cap Equity Fund **(SFIN: ULIF02121/02/22 FLEXCAPFND143)**	The primary objective of the fund is to generate long term capital appreciation by investing predominantly in mid cap equity and equity linked securities, with opportunistic exposure to quality small cap companies.	Equity	65% to 100%	Medium to high investment risk with an aim to generate and deliver higher returns through capital growth on a medium to long term basis.
		Debt	0%	
		Money market	0% to 35%	
Sustainable Equity Fund **(SFIN: ULIF02221/02/22 SUSTEQUFND143)**	This Fund is positioned to generate long-term capital appreciation by predominantly investing in a diversified basket of companies that are compliant with Environmental, Social and Governance (ESG) criteria.	Equity	80% to 100%	Medium to high investment risk with an aim to generate and deliver higher returns through capital growth on a medium to long term basis.
		Debt	0%	
		Money market	0% to 20%	
Macro Trends Fund **(SFIN: ULIF025010824 MACREQUFND143)**	The Fund is positioned as a diversified equity fund that would invest in companies that are predominantly aligned towards megatrends and long - term structural tailwinds through a multi-cap allocation approach. Fund would stick to quality companies with due attention to management pedigree and strength of underlying business.	Equity	70% - 100%	Higher investment risk with an aim to generate higher returns through capital growth over a medium to long term investment basis
		Debt	0%	
		Money Market	0% - 30%	
Multi Cap Equity Fund **(SFIN – ULIF026101024 MULTEQUFND143)**	The Fund is positioned to invest in equity stocks across market capitalizations through a multi-cap allocate ion approach. The Fund will pre-dominantly invest in large cap companies with opportunistic exposure to quality mid-cap and small-cap companies	Equity	70%-100%	Medium to high investment risk with an aim to generate higher returns through capital growth over a medium to long term investment basis.
		Debt	0%	
		Money market	0% -30%	
Large Cap Equity Fund **(SFIN - ULIF027060125 LARGEQUFND143**	To generate sustainable long-term capital growth through investments in equity and equity related instruments of predominantly large cap companies.	Equity	80% -100%	The potential returns from this Fund are the highest but the risk is high.
		Debt	0%	
		Money Market	0-20%	

We confirm that the above fund(s) is filed with the prior approval of the Board of the Insurer.

1. Under this Policy, you have the option of switching the Fund Value from one fund to another fund, subject to receipt of a written request from you.
2. We have the right to introduce new funds to this Policy and offer the same to you, subject to receipt of prior approval of the Regulatory Authority.
3. We have the right to discontinue any of the existing Funds by giving you 3 (Three) months prior written notice, subject to the prior approval of the Regulatory Authority.
4. The discontinued policy fund (SFIN: DPFF016140511DPFND00000143) shall have the following asset categories
   - Money Market Instruments:0% to 40%
   - Government securities: 60% to 100%

   The excess income earned in the discontinuance fund over and above the minimum guaranteed interest rate shall also be apportioned to the discontinued policy fund in arriving at the proceeds of the discontinued policies and shall not be made available to the shareholder. The current minimum return on the fund shall be 4% p.a. compounded or as prescribed by IRDA from time to time. Fund management charge of 0.50% per annum on discontinuance policy fund value shall be levied.

b. Age Based Investment Strategy (ABIS)

Before the Policy Commencement Date or at any policy anniversary, you have the option to choose Age Based Investment Strategy. At policy inception your premium after deduction of applicable charges will be distributed between Equity 1 Fund, Debt1 Fund and Multi-Cap Equity Fund based on your age. As you move from one age band to another, your funds are redistributed based on your age. The age wise fund distribution is shown in the below table.

Age as on last birthday (Years)	Equity 1	Debt1	Multi Cap Equity
Upto 25	40%	30%	30%
26 - 35	35%	40%	25%
36 - 45	30%	50%	20%
46 - 55	25%	60%	15%
56 - 65	20%	70%	10%
66 - 70	15%	80%	5%
71 & above	5%	90%	5%

On every calendar month units shall be rebalanced as necessary to achieve the proportions as mentioned in the above table.

You have an option to cancel the Age Based Investment strategy for future transactions by submitting a written request to us during the Policy Term.

c. Smart Switch Strategy (SSS)

Before the Policy Commencement Date or at any policy anniversary, you can opt for this strategy. This investment strategy is designed to systematically move your savings into low risk fund options near maturity to safeguard your returns. In this strategy you may choose to invest in any or all of the 11 available fund options. When you choose this strategy we move your funds systematically to Liquid 1 Fund in the last 5 policy years to ensure your hard earned money is secure from any sudden market dips. The movement to the Liquid 1 Fund will happen in the manner specified as per below table –

Start Policy Year	Fund allocation in of Chosen Funds	Liquid1 Fund Allocation
T - 4	80%	20%
T - 3	70%	30%
T - 2	40%	60%
T - 1	10%	90%
T	0%	100%

* T represents the Policy Term

Please note: Only one strategy can be effective at any given point in time. In case, you do not opt for any of the Investment Strategies in the policy, you can always optimize your premiums by choosing to park it in various fund options via the Self-Managed Strategy. It is mandatory for you to either choose one of the investment strategies or fund options in this policy.

If at any time you wish to switch your funds or re-direct your premiums while your funds are being managed under an investment strategy, you will first have to exit from the investment strategy and then switch or re-direct your premiums.

17. Risks associated with unit linked insurance plans

a. This Policy has been issued by us on the basis of your acknowledgement and agreement that:

   i. IndiaFirst Life Insurance Company Limited is only the name of the insurance company and "IndiaFirst Life Term with ULIP Plus (TULIP Plus)" is only the name of this unit linked fund based insurance plan and does not in any way indicate the quality of this Policy, its future prospects or returns.

   ii. Unit linked insurance products are different from the traditional insurance products and are subject to investment risks which are borne by you.

   iii. The premiums paid in the unit linked insurance policies are subject to investment risks associated with the capital markets and the NAVs of the Units may go up or down based on the performance of the Funds and factors influencing the capital market and the insured is responsible for his/ her decision.

   iv. Investments in the Funds are subject to market risks and the investment risks in investment portfolio are borne by you.

   v. The Funds or the names of the Funds as shown in this Policy do not in any manner indicate or guarantee the quality of the Funds, future prospects or returns. The past performance of any of our Funds is not indicative of the future performance of any of these Funds.

   vi. We do not guarantee the Fund Value or the NAV. Please note that depending on the market risk and the performance of the Funds to which the Units are referenced, the Fund Value or the NAV may fall, rise or remain unchanged. We have not given any assurance that the objectives of any of the Funds will be achieved.

   vii. The Funds do not offer a guaranteed or assured return except to the extent as guaranteed or assured by us, if any under this Policy.

IndiaFirstLife

PART - F

18. Making a Claim

Steps involved in making a death claim

In order to process a claim under this Policy, we will need a written intimation about the claim, upon the death of the Life Assured during the Policy Term or for processing a claim for maturity benefits under this Policy. This is the first step towards processing your claim. The written intimation should also be accompanied with all the required documents as mentioned below:

Death Claim:

In case of natural death

i. Proof of Age of the Life Assured, if the Age of the life assured has not been admitted by us.
ii. Claimant's statement and claim intimation report completely filled and signed by claimant/nominee.
iii. Valid QR code Scannable Death certificate issued under section 12/17 of registration of Births and Deaths Act 1969 (only in case of death of the Life Assured).
iv. Original Policy document.
v. A self-attested copy of Pan Card of Nominee/Claimant. In case Nominee/Claimant does not have a pan card issued on his/her name then please submit duly filled and signed Form 60.
vi. Self-attested copy of photo-identity proof and address proof of the Nominee(s)/Claimant (e.g. driving license, PAN card, passport, Voter ID card etc.)
vii. Self-attested copy of bank pass book of Nominee(s)/Claimant along with cancelled cheque with Printed Nominee name, Ac no and IFSC code available on the same.
viii. Any other document or information that we may need for validating and processing the claim

In case of un natural death

Following additional documents will be required apart from ones mentioned above:

i. Clear readable copies of Medico Legal Certificate, First Information Report, Panchnama, Inquest report Final Viscera Report, Final Police investigation closure report and post mortem report (Only if Death), duly attested by the police (only in case of Accident leading to unnatural death or Permanent Disability of the Life Assured).
ii. All Hospitalization documents including discharge summary, Admission Notes and all investigation reports (only mandatory in case the Life Assured was treated for any illness related to the cause of death).

Any other document or information that we may need for validating and processing the claim.

Maturity Claim:

i. Maturity Claim Intimation form duly filled and signed by Claimant/Policy Holder.
ii. Original Policy Document(s)
iii. Self-Attested Copy of Pan Card of the Policy Holder.
iv. Cancelled Cheque or Self Attested Copy of Pass book of the Policy Holder.
v. Self-Attested Copy of Address Proof (if change in Address).
vi. Duly filled and signed NRI Declaration form applicable only for NRIs.

Any other document or information that we may need for validating and processing the claim.

Claims can be intimated through.

Courier – Intimation with supporting documents can be sent to claims department at head office by courier to the below address.

Claims Department, IndiaFirst Life Insurance Company Ltd, 12th Floor, North {C} wing, Tower 4, Nesco IT Park, Nesco Center, Western Express Highway, Goregaon (East), Mumbai – 400063

Email – Intimation with supporting documents can be sent to claims.support@indiafirstlife.com

Website - Visit IndiaFirst website for online claim intimation at https://www.indiafirstlife.com/claims/register-claim-online and follow few simple steps to complete the claim intimation.

WhatsApp – Say Hi on +91 22 6274 9898 and follow few simple steps to complete the claim intimation.

19. Suicide Exclusion

In case of death due to suicide within 12 months from the date of commencement of the policy or from the date of revival of the policy, as applicable, the nominee or the beneficiary of the policyholder shall be entitled to the fund value, as available on the date of intimation of death. Further any charges other than Fund Management Charges (FMC) and guarantee charges recovered subsequent to the date of death shall be added back to the fund value as available on the date of intimation of death.

20. Nomination shall be governed as per Section 39 of the Insurance Act, 1938 as amended from time-to-time A simplified version of the provisions of S. 39 is provided below.

Nomination of a life insurance Policy is as below in accordance with Section 39 of the Insurance Act, 1938 as amended by Insurance Laws (Amendment) Act, 2015 or any other applicable Regulation/Circulars issued by the Authority . The extant provisions in this regard are as follows:

1. The policyholder of a life insurance on his own life shall nominate a person or persons to whom money secured by the policy shall be paid in the event of his death. Nomination is mandatory to facilitate payment of claim amount in case of death of life assured.
2. Where the nominee is a minor, the policyholder shall appoint any person in the manner laid down by the insurer to receive the money secured by the policy in the event of policyholder's death during the minority of the nominee.
3. Nomination can be made at any time before the maturity of the policy.
4. Nomination may be incorporated in the text of the policy itself or may be endorsed on the policy communicated to the insurer and can be registered by the insurer in the records relating to the policy.
5. Nomination can be cancelled or changed at any time before policy matures, by an endorsement or a further endorsement or a will as the case may be.
6. A notice in writing of Change or Cancellation of nomination must be delivered to the insurer for the insurer to be liable to such nominee. Otherwise, insurer will not be liable if a bonafide payment for any payment under the policy made bonafide by the insured to the nominee unless it is mentioned is made to the person named in the text of the policy or in the registered records of the insurer.

7. Fee for registering change in the nomination may require to be paid to the insurer for registering change or cancellation of a nomination can be specified by the Authority through Regulations which shall not exceed Rs. 100 (Rs. One hundred only) or as may be specified by the Authority
8. On receipt of notice with fee, the insurer should grant a written acknowledgement to the policyholder of having registered a nomination or cancellation or change thereof.
9. A transfer or assignment made in accordance with Section 38 shall automatically cancel the nomination except in case of assignment to the insurer or other transferee or assignee for purpose of loan or against security or its reassignment after repayment. In such case, the nomination will not get cancelled to the extent of insurer's or transferee's or assignee's interest in the policy. The nomination will get revived on repayment of the loan.
10. The right of any creditor to be paid out of the proceeds of any policy of life insurance shall not be affected by the nomination.
11. In case of nomination by policyholder whose life is insured, if the nominees die before the policyholder, the proceeds are payable to policyholder or his heirs or legal representatives or holder of succession certificate.
12. In case nominee(s) survive the person whose life is insured, the amount secured by the policy shall be paid to such survivor(s).
13. Where the policyholder whose life is insured nominates his (a) parents or (b) spouse or (c) children or (d) spouse and children (e) or any of them; the nominees are beneficially entitled to the amount payable by the insurer to the policyholder unless it is proved that policyholder could not have conferred such beneficial title on the nominee having regard to the nature of his title.
14. If nominee(s) die after the policyholder but before his share of the amount secured under the policy is paid, the share of the expired nominee(s) shall be payable to the heirs or legal representative of the nominee or holder of succession certificate of such nominee(s).
15. The provisions of sub-section 7 and 8 (13 and 14 above) shall apply to all life insurance policies maturing for payment after the commencement of Insurance Laws (Amendment) Act, 2015 (i.e. 23.03.2015).
16. If policyholder dies after maturity but the proceeds and benefit of the policy has not been paid to him because of his death, his nominee(s) shall be entitled to the proceeds and benefit of the policy.
17. The provisions of Section 39 are not applicable to any life insurance policy to which Section 6 of Married Women's Property Act, 1874 applies or has at any time applied except where before or Insurance Laws (Amendment) Act, 2015, a nomination is made in favour of spouse or children or spouse and children whether or not on the face of the policy it is mentioned that it is made under Section 39. Where nomination is intended to be made to spouse or children or spouse and children under Section 6 of MWP Act, it should be specifically mentioned on the policy. In such a case only, the provisions of Section 39 will not apply.

[Disclaimer: This is not a comprehensive list of amendments of Insurance Laws (Amendment) Act, 2015 and only a simplified version prepared for general information. Policy Holders are advised to refer to Insurance Laws (Amendment) Act, 2015 dated 23.03.2015 and any other applicable Regulation/-Circulars issued by the Authority for complete and accurate details.

21. Assignment shall be governed as per Section 38 of the Insurance Act, 1938 as amended from time to time.

Assignment or transfer of a policy should be in accordance with Section 38 of the Insurance Act, 1938 as amended by Insurance Laws (Amendment) Act, 2015 or any other applicable Regulation/Circulars issued by the Authority. The extant provisions in this regard are as follows:

1. This policy may be transferred/assigned, wholly or in part, with or without consideration.
2. An Assignment may be effected in a policy by an endorsement upon the policy itself or by a separate instrument under notice to the Insurer.
3. The instrument of assignment should indicate the fact of transfer or assignment and the reasons for the assignment or transfer, antecedents of the assignee and terms on which assignment is made.
4. The assignment must be signed by the transferor or assignor or duly authorized agent and attested by at least one witness.
5. The transfer or assignment shall not be operative as against an insurer until a notice in writing of the transfer or assignment and either the said endorsement or instrument itself or copy there of certified to be correct by both transferor and transferee or their duly authorised agents have been delivered to the insurer.
6. Fee for granting a written acknowledgement of the receipt of notice of assignment or transfer assignment may require to be paid to the insurer which shall not exceed Rs. 100 (Rs. One hundred only) or as may be specified by the Authority.
7. On receipt of notice with fee, the insurer should Grant a written acknowledgement of receipt of notice. Such notice shall be conclusive evidence against the insurer of duly receiving the notice.
8. If the insurer maintains one or more places of business, such notices shall be delivered only at the place where the policy is being serviced.
9. The insurer may accept or decline to act upon any transfer or assignment or endorsement, if it has sufficient reasons to believe that it is (a) not bonafide or (b) not in the interest of the policyholder or (c) not in public interest or (d) is for the purpose of trading of the insurance policy.
10. Before refusing to act upon endorsement, the Insurer should record the reasons in writing and communicate the same in writing to Policyholder within 30 days from the date of policyholder giving a notice of transfer or assignment.
11. In case of refusal to act upon the endorsement by the Insurer, any person aggrieved by the refusal may prefer a claim to IRDAI within 30 days of receipt of the refusal letter from the Insurer.
12. The priority of claims of persons interested in an insurance policy would depend on the date on which the notices of assignment or transfer is delivered to the insurer; where there are more than one instruments of transfer or assignment, the priority will depend on dates of delivery of such notices. Any dispute in this regard as to priority should be referred to Authority.
13. Every assignment or transfer shall be deemed to be absolute assignment or transfer and the assignee or transferee shall be deemed to be absolute assignee or transferee, except
    a. where assignment or transfer is subject to terms and conditions of transfer or assignment OR
    b. where the transfer or assignment is made upon condition that

i. the proceeds under the policy shall become payable to policyholder or nominee(s) in the event of assignee or transferee dying before the insured OR

ii. the insured surviving the term of the policy

Such conditional assignee will not be entitled to obtain a loan on policy or surrender the policy. This provision will prevail notwithstanding any law or custom having force of law which is contrary to the above position.

14. In other cases, the insurer shall, subject to terms and conditions of assignment, recognize the transferee or assignee named in the notice as the absolute transferee or assignee and such person

a. shall be subject to all liabilities and equities to which the transferor or assignor was subject to at the date of transfer or assignment and

b. may institute any proceedings in relation to the policy

c. obtain loan under the policy or surrender the policy without obtaining the consent of the transferor or assignor or making him a party to the proceedings

Any rights and remedies of an assignee or transferee of a life insurance policy under an assignment or transfer effected before commencement of the Insurance Laws (Amendment) Act, 2015 shall not be affected by this section.

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22. Policy Ceases/ Ends/ Terminates

a. This Policy will cease immediately and automatically on the happening of the earliest of any of the following -

   i. on the date of payment of the death benefit under this Policy upon the death of the Life Assured; or

   ii. on the date of intimation of rejection of death claim by us; or

   iii. if the due unpaid Premiums, as the case maybe, have not been paid by you to us till the expiry of the Lock-in-period or the Revival Period, whichever is later ; or

   iv. on the date of payment of surrender value ; or

   v. on the payment of Maturity benefit ; or

   vi. on the date of acceptance of free look cancellation pursuant to free request; or

   vii. on the date, the Fund Value falls below 110% (One Hundred Ten percent) of Annualized Premium

23. Change of Address

You are required to inform us in writing, about any change in your/ Nominee(s)'s address with address proof. This will ensure that our correspondence reaches you/ the Nominee(s) without any delay. We will not be liable on account of your failure to up-date your current address in our records or registering an address with us which is incorrect.

24. Fraud and Misstatement

The Company shall deal with fraud and misstatement in accordance with provisions of Section 45 of the Insurance Act, 1938, as amended from time to time, which provisions are reproduced below.

The Age of the Life Assured is derived basis the declaration in the Proposal Form. Due to misstatement of Age if You have paid less Premium(s) than what was payable for the correct Age, We will charge and You the difference in Premium since the Policy Commencement Date without interest or deduct the same from the policy benefit payable. If the date of birth of the Life Assured has been misstated resulting in higher Premium(s) paid by You than what was payable for the correct Age, We will refund the excess Premiums without any interest. If at the correct Age, the Life Assured was not insurable according to our requirements, We reserve the right to refund the Premiums paid till date post deduction of any relevant cost, expenses or charges as applicable and terminate the Policy in accordance with Section 45 of the Insurance Act, 1938, as amended from time to time.

25. Disclosure

Provisions regarding Policy not being called into question in terms of Section 45 of the Insurance Act, 1938, as amended Insurance Laws (Amendment) Act, 2015 dated 23.03.2015 are as follows:

1. No Policy of Life Insurance shall be called in question on any ground whatsoever after expiry of 3 yrs from
   a. the date of issuance of policy or
   b. the date of commencement of risk or
   c. the date of revival of policy or
   d. the date of rider to the policy whichever is later.
2. On the ground of fraud, a policy of Life Insurance may be called in question within 3 years from
   a. the date of issuance of policy or
   b. the date of commencement of risk or
   c. the date of revival of policy or
   d. the date of rider to the policy whichever is later.

   For this, the insurer should communicate in writing to the insured or legal representative or nominee or assignees of insured, as applicable, mentioning the ground and materials on which such decision is based.
3. Fraud means any of the following acts committed by insured or by his agent, with the intent to deceive the insurer or to induce the insurer to issue a life insurance policy:
   a. The suggestion, as a fact of that which is not true and which the insured does not believe to be true;
   b. The active concealment of a fact by the insured having knowledge or belief of the fact;
   c. Any other act fitted to deceive; and
   d. Any such act or omission as the law specifically declares to be fraudulent.
4. Mere silence is not fraud unless, depending on circumstances of the case, it is the duty of the insured or his agent keeping silence to speak or silence is in itself equivalent to speak.
5. No Insurer shall repudiate a life insurance Policy on the ground of Fraud, if the Insured / beneficiary can prove that the misstatement was true to the best of his knowledge and there was no deliberate intention to suppress the fact or that such mis-statement of or suppression of material fact are within the knowledge of the insurer. Onus of disproving is upon the policyholder, if alive, or beneficiaries.
6. Life insurance Policy can be called in question within 3 years on the ground that any statement of or suppression of a fact material to expectancy of life of the insured was incorrectly made in the proposal or other document basis which policy was issued or revived or rider issued. For this, the insurer should communicate in writing to the insured or legal representative or nominee or assignees of insured, as applicable, mentioning the ground and materials on which decision to repudiate the policy of life insurance is based.
7. In case repudiation is on ground of mis-statement and not on fraud, the premium collected on policy till the date of

repudiation shall be paid to the insured or legal representative or nominee or assignees of insured, within a period of 90 days from the date of repudiation.

8. Fact shall not be considered material unless it has a direct bearing on the risk undertaken by the insurer. The onus is on insurer to show that if the insurer had been aware of the said fact, no life insurance policy would have been issued to the insured.
9. The insurer can call for proof of age at any time if he is entitled to do so and no policy shall be deemed to be called in question merely because the terms of the policy are adjusted on subsequent proof of age of life insured. So, this Section will not be applicable for questioning age or adjustment based on proof of age submitted subsequently.

[Disclaimer: This is not a comprehensive list of amendments of Insurance Laws (Amendment) Act, 2015 and only a simplified version prepared for general information. Policy Holders are advised to refer to Insurance Laws (Amendment) Act, 2015 dated 23.03.2015 for complete and accurate details.]

26. Right to Revise/ Delete/ Alter the Terms and Conditions of this Policy

We may revise, delete and/ or alter any of the terms and conditions of this Policy as required under the applicable Regulations or subject to receipt of the prior approval of the Regulatory Authority. We will intimate you by sending a prior written notice of 30 (Thirty) days, before revising, deleting and/or altering any of the terms and conditions of this Policy.

27. Governing Law and Jurisdiction

All claims, disputes or differences under this Policy will be governed by Indian laws and shall be subject to the jurisdiction of Indian Courts.

28. Force Majeure

(a) We shall value the Funds (SFIN) on each day for which the financial markets are open. However, we may value the SFIN less frequently in extreme circumstances external to us i.e. in force majeure events, where the value of the assets is too uncertain. In such circumstances, we may defer the valuation of assets for up to 30 days until we are certain that the valuation of SFIN can be resumed.

(b) We shall inform IRDAI of such deferment in the valuation of assets. During the continuance of the force majeure events, all request for servicing the policy including policy related payment shall be kept in abeyance.

(c) We shall continue to invest as per the fund mandates submitted to IRDAI. However, we shall reserve its right to change the exposure of all or any part of the Fund to Money Market Instruments in circumstances mentioned under points (a and b) above. The exposure of the fund as per the fund mandates submitted to IRDAI shall be reinstated within reasonable timelines once the force majeure situation ends.

(d) Some examples of circumstances as mentioned [in point (a) & (b) above] are:

i. When one or more stock exchanges which provide a basis for valuation of the assets of the fund are closed otherwise than for ordinary holidays.

ii. When, as a result of political, economic, monetary or any circumstances which are not in our control, the disposal of the assets of the fund would be detrimental to the interests of the continuing Policyholders.

iii. In the event of natural calamities, strikes, war, civil unrest, riots and bandhs.

iv. In the event of any force majeure or disaster that affects the normal functioning of the IndiaFirst Life.

(e) In such an event, an intimation of such force majeure event shall be uploaded on our website for information.

29. Governing Law and Jurisdiction

All claims, disputes or differences arising under or in connection with this Policy will be governed by and construed in accordance with Indian laws and shall be subject to the jurisdiction of the Indian Courts.

Turn Around Time for various servicing request and claims processing are as mentioned below:

Policy Servicing TAT's	
Full Surrender	7 Days
Freelook Cancellation	7 Days
Request for Refund of Proposal Deposit	15 days
Refund of outstanding proposal deposit	30 days
Maturity/Survival/Death Claims	
Processing of Maturity claim / penal interest not paid	Due Date
Raising claim requirements after lodging the Death claim	15 Days
Death claim decision without investigation requirement	15 Days
Death claim decision with Investigation requirement	45 Days

28. Issue of duplicate Policy Document

If the Policy Document is lost or destroyed, then, the Policyholder can submit to us the filled in 'Indemnity Bond for Loss of Policy Document' form, which is available on our website.

We will issue a duplicate Policy Document duly endorsed to show that it is being issued following the loss or destruction of the original Policy Document.

The Company will not charge any additional fee for the issuance of duplicate Policy Document. Currently, only Stamp Duty fee (as applicable for the applicable State/Union-Territory) is being charged.

Upon the issue duplicate Policy Document, the original Policy Document will cease to have any legal effect.

PART - G

28. Policy Servicing and Grievance Handling Mechanism

You may contact us in case of any grievance at any of our branches or at Customer Care, IndiaFirst Life Insurance Company Ltd, 12th & 13th floor, North [C] Wing, Tower 4, Nesco IT Park, Nesco Center, Western Express Highway, Goregaon (East), Mumbai – 400 063. Contact No.: 1800 209 8700, Email id: customer.first@indiafirstlife.com. IRDAI Regn No. 143. CIN: U66010MH2008PLC183679

a. An acknowledgment to all such grievances received will be sent immediately on receipt of the grievance.
b. A written communication giving reasons of either redressing or rejecting the grievance will be sent to you within 14 days from the date of receipt of the grievance. In case We don't receive a revert from You within 8 weeks from the date of registration of grievance, then We will treat the complaint as closed.
c. However, if you are not satisfied with our resolution provided or have not received any response within 14 days , then, you may approach our Grievance Officer at any of our branches or you may write to our Grievance Redressal Officer at grievance.redressal@indiafirstlife.com.
d. If you are not satisfied with the resolution or have not received any response within 14 days then you can contact the insurance ombudsman. For the list of ombudsman office please refer Annexure B,
e. Further, you may approach the Grievance Cell of the Insurance Regulatory and Development Authority of India (IRDAI) on the following contact details:

IRDAI Grievance Call Centre (IGCC) TOLL FREE NO: 155255

Email ID: complaints@irdai.gov.in

You can also register your complaint online at

https://bimabharosa.irdai.gov.in/

Address for communication for complaints by fax/paper:
Policyholder Protection & Grievance Redressal Department (PPGR),
Insurance Regulatory and Development Authority of India,
Sy. No. 115/1, Financial District, Nanakramguda
Gachibowli, Hyderabad- 500032, Telangana
IRDAI TOLL FREE NO: 18004254732

Insurance Ombudsman

In case you are dissatisfied with the decision/resolution of the Company, you may approach the Insurance Ombudsman located nearest to you (please refer to List of Ombudsmen or visit our website www.indiafirstlife.com) if your grievance pertains to :

- Delay in settlement of claims, beyond the time specified in the regulations, framed under the Insurance Regulatory and Development Authority Act, 1999;
- any partial or total repudiation of claims by the life insurer, general insurer or health insurer;
- disputes over premium paid or payable in terms of insurance policy;
- misrepresentation of policy terms and conditions at any time in the policy document or policy contract;
- legal construction of insurance policies in so far as the dispute relates to claim;
- policy servicing related grievances against insurers and their agents and intermediaries;
- issuance of life insurance policy, general insurance policy including health insurance policy which is not in conformity with the proposal form submitted by the proposer;
- non issuance of insurance policy after receipt of premium in life insurance and general insurance including health insurance; and
- any other matter resulting from the violation of provisions of the Insurance Act, 1938 as amended from time to time or the regulations, circulars, guidelines or instructions issued by IRDAI from time to time or the terms and conditions of the policy contract, in so far as they relate to issues mentioned above.

The complaint should be made in writing and the same should be duly signed by the complainant or by his legal heir(s), nominee(s) or assignee with full details of the complaint and the contact information of the complainant.

As per provision 14 of the Insurance Ombudsman Rules, 2017, the complaint to the Ombudsman can be made by you or the complainant, within a period of 1 (One) year from the date of rejection of the grievance by Us or after receipt of decision which is not to your satisfaction or after expiry of one month from the date of sending representation to Us if We fail to furnish reply to You provided the same dispute is not already decided by or pending before or disposed of by any court or consumer forum or arbitrator.

All grievances arising out of or in relation to claims/issues arising out this agreement shall only be raised via the grievance redressal mechanism available on the website of the Company and / or agreed in this Agreement. It is clarified that no grievances shall be entertained in case the same are addressed to the personal email ids of the CEO/board of directors of the company. Rather any such unwarranted emails would be classified as spam and the Company may take appropriate legal actions against such acts of spamming

Disclaimers

Applicable taxes levied as per extant tax laws shall be deducted from the premium or from the allotted units as applicable.

Linked Insurance Products are different from the traditional insurance products and are subject to risk factors. The Premium paid in unit-linked life insurance policies are subject to investment risks associated with capital markets and publicly available index . NAVs of the units may go up or down, based on the performance of fund and factors influencing the capital market/ publicly available index and the insured is responsible for his/her decisions. IndiaFirst Life Insurance Company Limited is only the name of the Life Insurance Company and IndiaFirst Life Term with ULIP Plus (TULIP Plus) UIN 143L073V02 is only the name of the Life Insurance Product and does not in any way indicate the quality of the contract, its future prospects, or returns. Please know the associated risks and the applicable charges from your Insurance Agent or the Intermediary or policy document issued by the Insurance Company. The various funds offered under this contract are the names of the funds and do not in any way indicate the quality of these plans, their future prospects and returns. For more details on risk factors and terms and conditions, please read the sales brochure carefully before concluding the sale.

IndiaFirst Life Insurance Company Limited, IRDAI Regn No.143, CIN: U66010MH2008PLC183679, Address: 12th & 13th floor, North [C] Wing, Tower 4, Nesco IT Park, Nesco Center, Western Express Highway, Goregaon (East), Mumbai – 400 063. www.indiafirstlife.com, SMS <LIFE> to 5667735 SMS Charges apply. Toll free No – 1800 209 8700. Trade logo displayed above belongs to IndiaFirst Life Insurance Co. Ltd.

Annexure B - List of Ombudsmen

Office of the Insurance Ombudsman - Ahmedabad Jeevan Prakash Building , 06th Floor, Tilak Marg, Relief Road, AHMEDABAD- 380001 Tel. 079- 25501201/02/05/06 Email: bimalokpal.ahmedabad@cioins.co.in Area of Jurisdiction - Gujarat, Dadra & Nagar Haveli, Daman and Diu	Office of the Insurance Ombudsman – Bhopal Janak Vihar Complex, 2nd Floor, 6, Malviya Nagar, Opp. Airtel Office, Near New Market, BHOPAL – 462 003.Tel.: 0755 - 2769201 / 2769202 Email: bimalokpal.bhopal@cioins.co.in Area of Jurisdiction - Madhya Pradesh & Chhattisgarh
Office of the Insurance Ombudsman - Bhubaneshwar 62, Forest Park, BHUBNESHWAR – 751 009. Tel.: 0674 - 2596461 /2596455 Email: bimalokpal.bhubaneswar@cioins.co.in Area of Jurisdiction - Odisha	Office of the Insurance Ombudsman – Chandigarh S.C.O. No. 101, 102 & 103, 2nd Floor, Batra Building, Sector 17 – D, CHANDIGARH – 160 017. Tel.: 0172 - 2706196 / 2706468 Email: bimalokpal.chandigarh@cioins.co.in Area of Jurisdiction - Punjab, Haryana, Himachal Pradesh, Jammu & Kashmir, Chandigarh
Office of the Insurance Ombudsman - Chennai Fatima Akhtar Court, 4th Floor, 453, Anna Salai, Teynampet, CHENNAI – 600 018. Tel.: 044 - 24333668 / 24335284 Email: bimalokpal.chennai@cioins.co.in Area of Jurisdiction - Tamil Nadu, –Pondicherry Town and Karaikal (which are part of Pondicherry)	Office of the Insurance Ombudsman – New Delhi 2/2 A, Universal Insurance Building, Asaf Ali Road, NEW DELHI – 110 002. Tel.: 011 - 23239633 / 23237532 Email: bimalokpal.delhi@cioins.co.in Area of Jurisdiction – Delhi
Office of the Insurance Ombudsman - Guwahati Jeevan Nivesh, 5th Floor, Nr. Panbazar over bridge, S.S. Road, GUWAHATI – 781001 (ASSAM). Tel.: 0361 - 2132204 / 2132205 Email: bimalokpal.guwahati@cioins.co.in Area of Jurisdiction - Assam, Meghalaya, Manipur, Mizoram, Arunachal Pradesh,Nagaland and Tripura	Office of the Insurance Ombudsman – Hyderabad 6-2-46, 1st floor, "Moin Court", Lane Opp. Saleem Function Palace, A. C. Guards, Lakdi-Ka-Pool, HYDERABAD - 500 004. Tel.: 040 - 65504123 / 23312122 Email: bimalokpal.hyderabad@cioins.co.in Area of Jurisdiction - Andhra Pradesh, Telangana, Yanam and part of Territory of Pondicherry
Office of the Insurance Ombudsman - Ernakulam 2nd Floor, Pulinat Bldg., Opp. Cochin Shipyard, M. G. Road, ERNAKULAM - 682 015. Tel.: 0484 - 2358759 / 2359338 Email: bimalokpal.ernakulam@cioins.co.in Area of Jurisdiciton - Kerala, Lakshadweep, Mahe – a part of Pondicherry	Office of the Insurance Ombudsman – Kolkata Hindustan Bldg. Annex, 4th Floor, 4, C.R. Avenue, KOLKATA - 700 072. Tel.: 033 - 22124339 / 22124340 Email: bimalokpal.kolkata@cioins.co.in Area of Jurisdiction - West Bengal, Sikkim, Andaman & Nicobar Islands
Office of the Insurance Ombudsman - Lucknow 6th Floor, Jeevan Bhawan, Phase-II, Nawal Kishore Road, Hazratganj, LUCKNOW - 226 001. Tel.: 0522 - 2231330 / 2231331 Email: bimalokpal.lucknow@cioins.co.in Area of Jurisdiction - Districts of Uttar Pradesh : Laitpur, Jhansi, Mahoba, Hamirpur, Banda, Chitrakoot, Allahabad, Mirzapur, Sonbhabdra, Fatehpur, Pratapgarh, Jaunpur,Varanasi,Gazipur, Jalaun, Kanpur, Lucknow, Unnao, Sitapur, Lakhimpur, Bahraich, Barabanki, Raebareli,Sravasti, Gonda, Faizabad, Amethi,Kaushambi, Balrampur, Basti, Ambedkarnagar, Sultanpur,Maharajgang, Santkabirnagar, Azamgarh, Kushinagar, Gorkhpur, Deoria, Mau, Ghazipur, Chandauli, Ballia, Sidharathnagar	Office of the Insurance Ombudsman – Noida Bhagwan Sahai Palace, 4th Floor, Main Road, Naya Bans, Sector 15, Distt: Gautam Buddh Nagar, UTTAR PRADESH (U.P.) - 201301. Tel.: 0120-2514250 / 2514252 / 2514253 Email: bimalokpal.noida@cioins.co.in Area of Jurisdiction - State of Uttaranchal and the following Districts of Uttar Pradesh: Agra, Aligarh, Bagpat, Bareilly, Bijnor, Budaun, Bulandshehar, Etah, Kanooj, Mainpuri, Mathura, Meerut, Moradabad, Muzaffarnagar, Oraiyya, Pilibhit, Etawah, Farrukhabad, Firozbad, Gautam Buddh Nagar, Ghaziabad, Hardoi, Shahjahanpur, Hapur, Shamli, Rampur, Kashganj,Sambhal, Amroha, Hathras, Kanshiramnagar, Saharanpur
Office of the Insurance Ombudsman - Jaipur Jeevan Nidhi – II Bldg., Gr. Floor, Bhawani Singh Marg, JAIPUR - 302 005. Tel.: 0141 - 2740363 Email: bimalokpal.jaipur@cioins.co.in Area of Jurisdiction – Rajasthan	Office of the Insurance Ombudsman – Pune Jeevan Darshan Bldg., 3rd Floor, C.T.S. Nos. 195 to 198, N.C. Kelkar Road, Narayan Peth, PUNE – 411 030. Tel.: 020-41312555 Email: bimalokpal.pune@cioins.co.in Area of Jurisdiction - Maharashtra, Area of Navi Mumbai and Thane excluding Mumbai Metropolitan Region

Office of the Insurance Ombudsman - Bengaluru Jeevan Soudha Building, PID No. 57-27-N-19 Ground Floor, 19/19, 24th Main Road, JP Nagar, Ist Phase, BENGALURU – 560 078. Tel.: 080 - 26652048 / 26652049 Email: bimalokpal.bengaluru@cioins.co.in Area of Jurisdiction – Karnataka	Office of the Insurance Ombudsman – Mumbai 3rd Floor, Jeevan Seva Annex, S. V. Road, Santacruz (W), MUMBAI - 400 054. Tel.: 022 - 26106552 / 26106960 Email: bimalokpal.mumbai@cioins.co.in Area of Jurisdiction – Goa, Mumbai Metropolitan Region excluding Navi Mumbai & Thane
Office of the Insurance Ombudsman – Patna 2nd Floor, Lalit Bhawan, Bailey Road PATNA – 800001 Tel No: 0612-2547068 Email id : bimalokpal.patna@cioins.co.in. Area of Jurisdiction - Bihar, Jharkhand	