You get married. You have children. You get them married. You retire.

Isn't life full of certainties?

Your IndiaFirst Life Insurance Plan

www.indiafirstlife.com • Call us on 1800 209 8700

IndiaFirstLife
PROMOTED BY
बैंक ऑफ़ बड़ौदा
Bank of Baroda

Disclaimers:
"In this policy, the investment risk in investment portfolio is borne by the policyholder".
Applicable taxes levied as per extant tax laws shall be deducted from the premium or from the allotted units as applicable.
Linked Insurance Products are different from the traditional insurance products and are subject to risk factors. The Premium paid in unit-linked life insurance policies are subject to investment risks associated with capital markets and publicly available index. NAVs of the units may go up or down, based on the performance of fund and factors influencing the capital market/ publicly available index and the insured is responsible for his/her decisions. IndiaFirst Life Insurance Company Limited is only the name of the Life Insurance Company and IndiaFirst Life Money Balance Plan UIN 143L017V07 is only the name of the Life Insurance Product and does not in any way indicate the quality of the contract, its future prospects, or returns. Please know the associated risks and the applicable charges from your Insurance Agent or the Intermediary or policy document issued by the Insurance Company. The various funds offered under this contract are the names of the funds and do not in any way indicate the quality of these plans, their future prospects and returns. For more details on risk factors and terms and conditions, please read the sales brochure carefully before concluding the sale.
IndiaFirst Life Insurance Company Limited, IRDAI Regn No.143, CIN: U66010MH2008PLC183679, Address: 12th & 13th floor, North [C] Wing, Tower 4, Nesco IT Park, Nesco Center, Western Express Highway, Goregaon (East), Mumbai – 400 063. www.indiafirstlife.com, SMS <LIFE> to 5667735 SMS Charges apply. Toll free No – 1800 209 8700. The trade logo mentioned herein above belongs to IndiaFirst Life Insurance Co. Ltd

BEWARE OF SPURIOUS AND FICTITIOUS/ FRAUDULENT PHONE CALLS!
- IRDAI or its officials is do not involved in activities like selling insurance policies, announcing bonus or investment of Premiums. Public receiving such phone calls are requested to lodge a police complaint.

Part- A

INDIAFIRST LIFE INSURANCE COMPANY LIMITED

Regd. & Corporate Office: 12th & 13th Floor, North [C] Wing, Tower 4, NESCO IT Park, Nesco Center, Western Express Highway, Goregaon (East), Mumbai - 400063. IRDAI Regn No.143. CIN: U66010MH2008PLC183679

Date/ Month/ Year

To,

xxxx
Add 1,
Add 2.
Pin code – xxx xxx

IndiaFirst Life Money Balance Plan - UIN: 143L017V07

Unit Linked, Non-Participating, Individual Savings Life Insurance Plan

Dear Customer,

Congratulations! You have taken a step towards insuring your 'Happy Family' and we are glad to be part of this journey with you..

We have provided you the relevant information about your Policy in this Policy Document. This document carries important information about your Policy and its features. Please read it carefully to ensure that this is the right Policy for your financial needs. Kindly also refer to the Customer Information (CIS) enclosed with this Policy document for key information regarding Your Policy.

You have a free look period of 30 days from the date of receipt of your Policy document whether received electronically or otherwise, to review the terms and conditions of the Policy and in case you disagree to any of those terms and conditions, you shall have the option to return the Policy to us for cancellation, stating the reason for your objection, Provided no claim has been made under the Policy. We shall arrange to refund you the value of units allocated as per the Net Asset Value (NAV) on the date of cancellation along with premium allocation charge plus charges levied by cancellation of units, subject to deduction of the proportionate risk premium for the period of cover, stamp duty charges, and the expenses incurred by us on medical examination, if any.

Such a request received by us for free look cancellation of the policy shall be processed and the refund amount due shall be paid within 7 days of receipt of the request, subject to applicable deductions.

In case of any communication in respect of the policy; You may contact Us at IndiaFirst Life Insurance Company Ltd, 12th & 13th Floor, North [C] Wing, Tower 4, NESCO IT Park, Nesco Center, Western Express Highway, Goregaon (East), Mumbai - 400063. You can also write to Us at customer.first@indiafirstlife.com or contact us on 1800 209 8700.Thank you once again for choosing IndiaFirst.

Yours truly,

Authorised Signatory

Insurance Intermediary/Agent Details

Name:	
Intermediary/Agent Code:	
Telephone No.:	
Address:	
E-mail ID:	

IndiaFirst Life Money Balance Plan
Unit Linked, Non Participating, Individual Savings Life Insurance Plan
UIN : 143L017V07

The Policyholder and the Life Assured named in the Policy Schedule have submitted the Proposal Form together with a personal statement and paid the first instalment of Premium specified herein to the Company for grant of the benefits specified in the Policy Schedule. It is agreed by the Policyholder, the Life Assured and the Company that the Proposal Form and the personal statement together with any report or other documents shall form the basis for issuance of this Policy and that the grant of the benefits under this Policy is subject to due receipt of subsequent instalments of Premiums and due compliance with the terms and conditions contained in this Policy Document.

Subject to the terms and conditions of this Policy, the Company agrees that the benefits under this Policy shall become payable, as the case may be.

It is further hereby declared that every endorsement issued on this Policy by the Company shall be deemed to be a part of this Policy.

Signed by and on behalf of

IndiaFirst Life Insurance Company Limited

Authorised Signatory

Annexure A - Policy Schedule

Note: In this Policy, the investment risk in the investment portfolio is borne by the Policyholder. The Policyholder can withdraw any amount from this Policy only after the completion of first 5 (Five) Policy Years from the Policy Commencement Date.

I. Policy details

Company Name:	IndiaFirst Life Insurance Company Limited
Product Name:	IndiaFirst Life Money Balance Plan (Unit Linked, Non-Participating, Individual savings, Life Insurance Plan)
UIN:	143L017V07
Policy No.:	
Proposal Form No.:	
Policy Commencement Date:	DD|MM|YY
Risk Commencement Date	DD|MM|YY
Maturity Date:	DD|MM|YY

II. Policyholder and Life Assured's Details

Policyholder's Name:	
Age	
Gender	
Date of Birth:	DD|MM|YY
Relationship with the Life Assured:	
Policyholder's Address:	
Telephone No./ Mobile No.:	
Email:	
Life Assured's Name:	
Date of Birth:	DD|MM|YY
Client ID:	
Gender:	
Age:	
Age admitted: Yes/ No	
Life Assured's Address:	
Telephone No./ Mobile No.:	
Email:	

III. Nominee(s) Details (as per Section 39 of the Insurance Act as amended from time to time)

Nominee Name	Percentage Share	Age of Nominee	Relationship of Nominee	Appointee's Name*

*If any of the Nominee(s) is a minor, then, the Appointee will be the person named by the Policy holder as the Appointee and whose name is mentioned in the policy schedule and will be entitled to receive the death benefit from us for and on behalf of the Nominee(s) under this Policy.

Appointee's Name*	DOB	Age	Gender	Relationship with Nominee	Appointee's Address

IV. Base Premium and Benefit Details

<table>
<tr><td>Sum Assured (in INR):</td><td>Premium payment: <Regular Premium/ Limited Premium/ Single Premium></td></tr>
<tr><td>Policy Term:</td><td>Premium Paying Term:</td></tr>
<tr><td>Premium Payment Mode: Annual/ Half Yearly/Monthly</td><td>Annualized Premium(in INR):</td></tr>
<tr><td>Premium (in INR):</td><td>Next Premium Due Date: DD|MM|YY|</td></tr>
<tr><td>Due Date for Payment of Last Regular Premium/ Limited Premium: DD|MM|YY|</td><td>Death Benefit Option: <Lumpsum> <Income for 5 years></td></tr>
</table>

V. Rider Details

<table>
<tr><td>Rider Name: <IndiaFirst Life Accidental Death Benefit Rider></td><td>Rider UIN: < ></td></tr>
<tr><td>Rider Policy Term:</td><td>Rider Premium Paying Term:</td></tr>
<tr><td>Rider Sum Assured (in INR):</td><td></td></tr>
<tr><td>Installment Rider Premium (in INR): <></td><td></td></tr>
<tr><td>Annualized Rider Premium (in INR): <></td><td>Extra Rider Premium, if any: (in INR) <></td></tr>
<tr><td>Applicable Taxes (in INR): <></td><td>Total Rider Premium (including Applicable Taxes) in INR: <></td></tr>
<tr><td>Rider Policy Commencement date < DD|MM|YY ></td><td>Rider Maturity date < DD|MM|YY ></td></tr>
<tr><td>Rider Name: <IndiaFirst Life Total and Permanent Disability Rider></td><td>Rider UIN: < ></td></tr>
<tr><td>Rider Policy Term:</td><td>Rider Premium Paying Term:</td></tr>
<tr><td>Rider Sum Assured (in INR):</td><td></td></tr>
<tr><td>Installment Rider Premium (in INR): <></td><td></td></tr>
<tr><td>Annualized Rider Premium: (in INR): <></td><td>Extra Rider Premium, if any: (in INR) <></td></tr>
<tr><td>Applicable Taxes (in INR): Rs <></td><td>Total Rider Premium (including Applicable</td></tr>
<tr><td>Taxes) in INR: <></td><td></td></tr>
<tr><td>Rider Policy Commencement date < DD|MM|YY ></td><td>Rider Maturity date < DD|MM|YY ></td></tr>
</table>

The Rider Premium depicted above is inclusive of first year discounts, if applicable. A discount of 10% will be applicable for eligible policies.
For Employees and their family members of IndiaFirst Life, Bank of Baroda, Union Bank of India and its associated Banks

VI. Fund Details

Fund Name	Allocation Proportion (in percentage):
Equity1 Fund:	
Debt1 Fund:	
Flexi Cap Equity	
Sustainable Equity	
Automatic Trigger Based Investment Option	Yes/ No

VII. Insurance Intermediary/Agent Details

Name:	
Intermediary/Agent No. :	
Telephone No.:	
Address:	
Email ID:	

VII. Special Conditions

NIL	

The stamp duty of INR ___________ (Rupees in words only) paid by pay order, vide receipt no.________ dated ____________.Government Notification Revenue and Forest Department No.Mudrank 2004/415/CR/690/M-1, dated 31.12.2004

Note: ON EXAMINATION OF THIS POLICY, if you notice any mistake, then, you may contact us for correction of the same.

Please read the terms and conditions of this Policy carefully to understand the terms referred to in this Policy Schedule

Part B

1. Definitions

We have listed below a few words, terms and phrases which have been used in this Policy along with their meaning for your easy reference.

Word	Meaning
Age	Age as at the last birthday on the Policy Commencement Date and on any subsequent policy anniversary.
Allocation	The process of allocating premium to create units, at the prevailing unit price, in the segregated funds offered under the linked insurance product, as and when the premiums are received or switches from one fund to another fund are made.
Annexure	Any annexure, endorsement attached to this Policy as changed/ modified and issued by us from time to time.
Annualized Premium	The premium amount payable in a year excluding taxes, rider premiums and underwriting extra premium on riders, if any.
Appointee	The person nominated/ chosen by you to receive the proceeds or the benefits under this Policy, if the Age of the Nominee is less than 18 years.
Automatic Trigger Based Investment Option	The investment option specified in PART E and chosen by you in the Proposal Form.
Customer Information Sheet	To ensure that policyholders are well-informed about their coverage, rights, and responsibilities, the Company has provided a detailed document known as the "Customer Information Sheet" along with this Policy Document
Business Day	The day on which the offices of the Company remain open for transactions with the public at the place where the concerned transaction is to be carried out
Date of payment of premium	The date on which premium payment is received by the insurer in accordance with the provisions of Section 64 VB (2) of the Act.
Death Benefit	The benefit which is payable on death of life assured, as stated in the Policy document.
Discontinuance	Discontinuance means the state of the Policy that could arise on account of surrender of the Policy or non-payment of the premium due before the expiry of the grace period.
Discontinuance Charge	A charge levied by us on the Discontinuance of Policy i.e. on Surrender or complete withdrawal from the Policy. The Discontinuance Charge will be appropriated by cancellation of Units from the Unit Account at the time of such surrender or complete withdrawal. The Discontinuance Charge levied by us under this Policy is specified in Annexure D.
Discontinuance of Policy	Surrender or termination or cancellation of this Policy before the Maturity Date or on non-payment of the due Regular Premiums or Limited Premiums, as the case maybe, as specified in Part D of the Policy Document
Discontinued Policy Funds	The segregated fund of the insurer constituted by the fund value, as applicable, of all the linked insurance policies discontinued during lock-in period.
Free Look	A period of 30 days from the date of receipt of the Policy whether received electronically or otherwise
Fund	Each specific and separate investment fund established, offered, operated and managed by us in accordance with Part E for this Policy.
Fund Management Charge	A charge levied by us as a percentage of the Fund Value. It is appropriated by adjusting the NAV and is charged at the time of computation of NAV on the Valuation Date. The Fund Management Charge levied by us under this Policy is specified in Annexure D.
Fund Value	The total value of the Units in the Funds where you have put your Premiums as on the Valuation Date. The value of the Units in each Fund on the Valuation Date is calculated as follows: (The total number of Units held by you in that Fund) * (corresponding NAV of that Fund as on the Valuation Date) The Fund Value is the sum of the value of Units in all the Funds that you have put in, as on the Valuation Date.

Word	Meaning
Grace Period	A period of 30 (Thirty) days from the due date for payment of Premium (without any penalty or late fee) for yearly and half yearly Premium payment mode and 15 (Fifteen) days for monthly Premium payment mode.
Installment Premium	An amount that you pay us during the Premium Paying Term at regular intervals for securing the benefits under this Policy. Your instalement Premium and the premium payment mode is specified in the Policy Schedule.
Life Assured	The person on whose life this Policy has been issued by us. In case the Life Assured is a minor, the Policy will vest on the Life Assured on attainment of age 18 years. If the Life Assured is a minor then, on death of Policyholder, the Policy immediately and automatically vest in the surviving parent of the Life Assured.
Limited Premium	The amount which is payable by you during the Premium Paying Term at regular intervals for a limited period. This has been specified in the Policy Schedule.
Lock-in-period	The period of five consecutive completed years from the date of commencement of the Policy, during which period the proceeds of the Policy cannot be paid by the insurer to the Policyholder or to the Life assured, as the case may be, except in the case of death or upon the happening of any other contingency covered under the policy
Maturity Benefit	The benefit payable on survival of the Life Assured on Maturity Date.
Maturity Date	The date on which the Policy Term expires as mentioned in the Policy Schedule.
Minor	A person who has not completed the age of eighteen (18) years.
Mortality Charge	A charge levied by us for proving life insurance cover under this Policy. Mortality Charge and any extra mortality premium due to non- standard/ sub-standard life in accordance with our underwriting policy will be levied by us by cancellation of the Units at the beginning of each Policy month. The Mortality Charge levied by us under this Policy is specified in Annexure D.
NAV (Net Asset Value)	Net asset value (NAV) means the price per unit of the Segregated Fund.
Nominee(s)	The person nominated/ chosen by you to receive the proceeds or the benefits, in case of the Life Assured's death during the Policy Term.
Paid-Up Sum Assured	The Paid-Up Sum Assured is calculated as: Sum Assured * (Total No. of Premiums paid/ Total No. of Premiums payable)
Partial Withdrawal	Any amount withdrawn partially out of unit fund by the policyholder during the term of the policy
Policy or Policy Document	This IndiaFirst Life Money Balance Plan which includes this Policy wording (as may be changed/ modified by us as per the applicable regulations, from time to time), the Proposal Form, Annexures, the Policy Schedule, any tables, information and documents which forms a part of this Policy. This Policy includes the entire contract of insurance between you and us.
Policy Anniversary	The annual anniversary of the Policy Commencement Date. Example: If the Policy Commencement Date is December 18, 2014, then, every December 18 will be the Policy Anniversary thereafter.
Policy Commencement Date	The date on which this Policy is issued by us.
Policy Schedule	The schedule attached to this Policy as Annexure A and if we have issued a revised Policy Schedule, then, such revised Policy Schedule.
Policy Term	The period which starts on the Policy Commencement Date and ends on the Maturity Date.
Policy Year	A period of 12 (Twelve) consecutive months starting from the Policy Commencement Date and ending on the day immediately preceding its annual anniversary and each subsequent period of 12 (Twelve) consecutive months thereafter during the Policy Term. Example: If the Policy Commencement Date is December 18, 2024, then, the first Policy Year will be December 18, 2024to December 18, 2025.
Policy Administration Charge	A charge which represents the expenses other than those covered by Premium Allocation Charges and Fund Management Charges. Policy Administration Charge is levied at the beginning of the each Policy month from the Fund Value by cancellation of the Units for an equivalent amount. The Policy Administration Charge levied by us under this Policy is specified in Annexure D.

Word	Meaning
Premium	An amount that you pay us either as Single Premium or as Regular Premiums or Limited Premiums for securing the benefits under this Policy. The Premium payable by you is specified in the Policy Schedule.
Premium Allocation Charge	It is a percentage of the Premium appropriated towards charges from the Premiums received by us. The Premium Allocation Charge levied by us under this Policy is specified in Annexure D.
Premium Paying Term	The time period during which you need to pay your Regular Premiums or Limited Premiums, as the case maybe, to us for securing the benefits under this Policy. Your Premium Paying Term is specified in the Policy Schedule.
Premium re-direction	An option which allows the Policyholder to modify the allocation of amount of renewal premium to various segregated funds under a linked insurance Policy.
Proceeds of the Discontinued Policy	It is the Fund Value as on the date of Discontinuance of Policy.
Proposal Form	The proposal form completed and submitted by you based on which we have issued this Policy to you.
Reduced Paid-Up Policy	If you have paid the due Regular Premiums or Limited Premiums, as the case maybe, till the expiry of the Lock-in-period, then, this Policy will not terminate and will be converted into Reduced Paid-Up Policy with a paid-up sum assured, in accordance with Section 7.
Regular Premium	The amount which is payable by you during the Premium Paying Term at regular intervals as specified in the Policy Schedule. If you have opted to pay the Premiums as Regular Premiums, then, your Premium Paying Term will be equal to the Policy Term.
Regulations	The applicable laws as amended from time to time which are applicable to this Policy, its Funds, the valuation of investments and other assets.
Regulatory Authority	The Insurance Regulatory and Development Authority of India (IRDAI) or such other authority or authorities, as may be designated/ appointed under the applicable laws and regulations as having the authority to oversee and regulate life insurance business in India.
Revival	The restoration of the Lapsed policy, which was discontinued due to the non-payment of premium, by us with all the benefits mentioned in the Policy document, with or without rider benefits if any, upon the receipt of all the premiums due and other charges or late fee if any, during the revival period, as per the terms and conditions of the Policy, upon being satisfied as to the continued insurability of the insured or Policyholder on the basis of the information, documents and reports furnished by the Policyholder, in accordance with underwriting Policy
Revival Period	The period of 3 consecutive years from the date of first unpaid premium during which you can pay the due unpaid Premiums to us and comply with the conditions specified in Policy Document, as the case may be, for reviving the Policy.
Rider	Rider means the insurance cover(s) added to a base product for additional premium. These are optional benefits which are in addition to basic benefits under the Policy.
Rider Benefits	Rider benefits means an amount of benefit payable on occurrence of a specified event covered under the Rider(s) purchased by you and is an additional benefit to the benefit under the base product. The Rider(s) purchased by you, if any, is mentioned in the Policy Schedule.
Risk Commencement Date	The date on which the insurance coverage starts under this Policy. This is specified in the Policy Schedule. If the Life Assured is a minor, then, the Risk Commencement Date will be the earlier of the following: 2 (Two) years from the Policy Commencement Date; or first monthly anniversary after the Life Assured attains the Age of 18 (Eighteen) years.
Segregated fund	The funds earmarked under linked insurance business.
Settlement Option	A facility made available to receive the Maturity benefit in instalments in accordance with the terms and conditions of the Policy
Single Premium	The Premium payable at the start of the Policy with no further obligation to pay the Premium

Word	Meaning
Sum Assured on Death	An absolute amount of benefit which is guaranteed to become payable on death of the life assured in accordance with the terms and conditions of the Policy.
Surrender	The complete withdrawal or termination of the entire Policy contract.
Surrender Value	An amount, if any, that becomes payable on surrender of a Policy during its term, in accordance with the terms and conditions of the policy.
Switches	The facility allowing the Policyholder to move from one Segregated Fund, either wholly or in part, to other Segregated Fund(s) amongst the Segregated Funds offered as per the terms and conditions of the policy.
Total premiums paid	The total of all the premiums received under the base product including top-ups premium paid, if any.
Unit linked insurance products (ULIP)	The products where the benefits are partially or wholly dependent on the performance of the underlying assets under each of the segregated fund offered.
Unit	A specific portion or part of the underlying segregated linked fund which represents policyholder's entitlement in such funds.
Unit Fund Value	The summation of number of units in each Segregated Fund multiplied by the net asset value (NAV) for respective Segregated Fund under that policy
Unit Account	It is the notional account that is opened and managed by us for you, in which the Units are allocated and/ or cancelled by us
Valuation Date	The date on which the NAV of the Fund is determined by us in accordance with the Regulations.
We or us or our or Insurer or Company	IndiaFirst Life Insurance Company Limited.
You or your or Policyholder or Proposer	The person named as the Policyholder in the Policy Schedule, who has taken this Policy from us. You may or may not be the Life Assured under this Policy.

Part C

2. Benefits Payable under this Policy

a. Death Benefit

Upon the Life Assured's death while the policy is in force, highest of the following benefits are payable by us to the claimant (Policyholder Nominee(s)/ Appointee/ Legal Heir, as the case may be) during the Policy Term provided the life cover is in force:

i. Sum Assured; or

ii. Fund Value, as on the date of receipt of intimation of death of the Life Assured by us: or

The minimum Death Benefit payable will be at least 105% of the total Premiums paid excluding applicable taxes if any, less partial withdrawal made during two-year period immediately preceding the date of death of the life assured.

The Policy will terminate on payment of the Death Benefit

Any charges deducted subsequent to the date of death shall be paid-back to the nominee or beneficiary along with death benefit.

The Sum Assured payable will be reduced by an amount equal to the partial withdrawals, if any made during the 24 months immediately preceding the date of death of the life assured.

Any charges other than FMC and Guarantee Charges recovered subsequent to the date of death shall be added back to the Fund Value as available on the date of intimation of death.

Option to receive the Death Benefit in Monthly Installments or lumpsum

- The death benefit defined above will be paid either as lump sum amount or in monthly instalments up to a period of 5 years as opted by the policyholder/nominee at any time during policy period or on death of Life Assured.
- In case of instalment payment of death benefit, the monthly instalment amount will be calculated as dividing lump sum amount (say, S) by annuity factor (i.e. a(n)(12)) i.e. S/a(n)(12), where n is the instalment period either 1,2,3,4, or 5 years and a(n) is the annuity factor for n years. The prevailing SBI savings bank interest rate as on date of death will be used to calculate the annuity factor. Once the instalment payment starts, this payment remains level throughout the instalment period. The interest rate used to calculate annuity factor is subject to review at the end of every financial year and will be changed in case of change in SBI savings bank interest rate.
- No Partial Withdrawals or switching of Funds will be allowed during the Death Settlement Period.
- You have an option to request for complete withdrawal of the Fund Value at any time during the Settlement Period. On receipt of such a request, we will pay the balance Fund Value as on the date of receipt of request to the Nominee(s)/ Appointee/ Legal Heir as the case may be and the Death Settlement Option will terminate.

On death of the Life Assured while the Policy is in paid-up status

When the Policy is in the Paid-Up mode we will pay the Maximum of paid-up Sum Assured on Death or Fund Value as on the date of receiving intimation of death.

The Paid-Up Sum Assured on Death will be reduced by an amount equal to the Partial Withdrawals, if any made during the 24 months immediately preceding the date of death of the Life Assured.

If the death of the Life Assured occurs after the Fund Value of the Policy is credited to the Discontinued Policy Fund, we will pay the Discontinuance Policy Fund Value as on date of receiving intimation of death.

b. Maturity Benefit

Upon survival of the Life Assured until the Maturity Date we will pay the Fund Value, as on the Maturity Date, provided this Policy is in force and we have received the due Premiums.

Settlement Option on Maturity

- You may choose to receive the aforesaid maturity benefit in periodic monthly installments for up to a period of 5 years from the date of maturity. First instalment under settlement option shall be payable on the date of maturity. You can avail the option sending a written notice to us at least 3 (Three) months before the Maturity Date.
- In case of Death of the Life Assured during the settlement period, a death benefit higher of balance Fund Value (as on date of intimation) or 105% of total premiums paid will be payable to the Nominee(s)/ Appointee/ Legal Heir and the Settlement option will terminate immediately.
- Applicable Mortality charges and Fund Management charges will be deducted, and no other charges shall be levied during the Settlement period.
- No Partial Withdrawals or switching of Funds will be allowed during the Maturity Settlement Period.
- During the Settlement Period, the Fund Value as on the Maturity Date will remain invested in the existing Funds till the end of the Settlement Period and the investment & inherent risks will be borne by the Policyholder
- For payment of maturity benefit installments, we will cancel the Units from the Unit Account from all the Funds. If more than one Fund has been invested in, then, the cancellation of the Units will be affected to the extent possible in the same proportion as the total value of the Units held in each Fund, unless specified otherwise by the Life Assured and accepted by us in writing.

  You have an option to request for complete withdrawal of the remaining Fund Value at any time during the Settlement Period and no charges shall be levied by us. On receipt of such a request, we will pay the balance Fund Value as on the date of receipt of request to the Policyholder and the Maturity Settlement Option will terminate.

c. **Rider Benefit**

You can avail two riders under this Policy for comprehensive coverage, subject to terms and conditions of the respective rider:

i. IndiaFirst Life Accidental Death Benefit Rider (143A020V01)

ii. IndiaFirst Life Total and Permanent Disability Rider (143A022V01)

Rider will not be offered if the term of the rider exceeds outstanding Premium paying term under the base Policy. There is no overlap in benefit offered under rider and base plan

3. In the Event of the Policyholder's Death

a. If the Life Assured is a minor, then, on the Policyholder's death any surviving parent/ legal guardian with insurable interest may become the policyholder by submitting a written request to us. Under this Policy, there is no benefit payable on the Policyholder's death during the Policy Term.

b. If the Life Assured is a minor, then, on the Policyholder's death if any surviving parent or legal guardian who has an insurable interest may not want to become the policyholder then Policy will terminate and surrender value if any will be paid to the Policyholder's legal heirs. . In case Policyholder's death occurs before the expiry of the Lock-in-Period, and we do not receive the due Premiums, then the Fund Value will be transferred to the Discontinued Policy Funds after deducting the applicable Discontinuance Charges. Upon the expiry of the Lock-in-period, the Proceeds of the Discontinued Policy will become payable to the Policyholder's legal heirs

c. If there is no surviving parent or legal guardian and the Life Assured is a minor, then:

i. In case Policyholder's death occurs after the expiry of the Lock-in-period, the Policy will terminate after paying the Fund Value to the Policyholder's legal heirs

ii. In case Policyholder's death occurs before the expiry of the Lock-in-period, the Fund Value will be transferred to the Discontinued Policy Funds after deducting the applicable Discontinuance Charges. Upon the expiry of the Lock-in-period, the Proceeds of the Discontinued Policy will become payable to the Policyholder's legal heirs.

4. Missing Your Premium (Grace period)

You are provided a Grace Period of 15 days under monthly mode and 30 days for other premium payment modes, in case you miss paying your Premium on the due dates. All your Policy benefits continue during the Grace Period.

In case of the Life Assured's death during the Grace Period, we will pay the death benefit deducting unpaid due premiums till such date and the Policy will terminate.

5. Premium Payment

Under this Policy, You have an option to pay the due Premiums to us as Regular Premium or Limited Premium or as Single Premium, as chosen by you in the Proposal Form.

Regular, Limited, or Single Premium can be paid to us Monthly/ Half yearly/ Yearly payment mode (under Regular/ Limited Premium) as selected by you in the Proposal Form. The Premiums should be paid on or before the due dates to avoid Discontinuance of your Policy. You are provided a Grace Period of 15 days under monthly mode and 30 days for other premium payment modes, in case you miss your due premium on the due dates.

You should not to pay the Premium through cash or bearer instrument to IndiaFirst Life insurance Advisors /Employees/ Insurance Agents. IndiaFirst Life Insurance Advisors/ Employees / Insurance Agents are not authorised to receive the Premium in cash or bearer instrument. Handing over cash or bearer instrument to any IndiaFirst Life Insurance Advisor / Employee/ Insurance Agents is solely at your own risk and the Company in no way be held responsible for any loss in this regard.

Insurance Premium cheques must be drawn only in favour of IndiaFirst Life Insurance Company Ltd. (Proposal No. for first Premium or Policy No. for renewal Premium should be written behind the cheque). Any Cheque payment made shall be deemed to be received by IndiaFirst Life Insurance only when the same has been received by any office of IndiaFirst Life Insurance and after an official receipt is issued by the Company.

Part D

6. Discontinuance of the Policy during lock-in period

a. For Regular/ Limited premium policies, upon expiry of the grace period, in case of discontinuance of policy due to non-payment of premium, the fund value after deducting the applicable discontinuance charges, shall be credited to the discontinued policy fund and the risk cover and rider cover, if any, shall cease.

b. On such discontinuance, we will communicate the status of the policy, within three months of the first unpaid premium, to the policyholder and provide the option to revive the Policy within the Revival Period of three years

  i. In case the policyholder opts to revive but does not revive the policy during the revival period, then the proceeds of discontinued policy fund shall be paid to the policyholder at the end of the revival period or lock in period whichever is later. In respect of revival period ending after lock-in period, the policy will remain in discontinuance fund till the end of revival period. The fund management charges of discontinued fund will be applicable during this period and no other charges will be applied

  ii. In case the policyholder does not exercise the option as set above, the policy shall continue without any risk cover if any, and the policy fund shall remain invested in the discontinuance policy fund. At the end of the lock-in period, the proceeds of the discontinuance fund shall be paid to the policyholder and the policy shall terminate.

  iii. However, the policyholder has an option to surrender the policy anytime and proceeds of the discontinued policy shall be payable at the end of lock-in period or date of surrender whichever is later.

c. In case of Single premium policies, the policyholder has an option to surrender anytime during the lock in period. Upon receipt of request for surrender, the find value, after deducting the applicable discontinuance charges, shall be credited to the discontinuance policy fund. The policy shall continue to be invested in the discontinuance policy fund and the proceeds from the discontinuance fund shall be paid at the end of the lock in period. Only fund management charge can be deducted from this fund during this period. Further, no risk cover shall be available on such policy during the discontinuance period.

Discontinued Policy Fund (SFIN: DPFF016140511DPFND00000143)

This fund is a segregated unit fund and shall comprise of all the discontinued policy fund of all the policies offered under the products. Only fund management charges shall be applicable on such funds.

The current minimum guaranteed return on the discontinued fund shall be 4% p.a. compounded or as prescribed by IRDA from time to time. The excess income earned in the discontinuance fund over and above the minimum guaranteed interest rate shall also be apportioned to the discontinued policy fund in arriving at the proceeds of the discontinued policies and shall not be made available to the shareholder.

Fund management charge of 50 bps per annum on discontinued policy fund value shall be levied.

Revival of the Discontinued Policy during lock-in period

We will revive your policy at our discretion in accordance with our underwriting policy, if you have sent us a written request within the revival period and have:

- paid all the due unpaid Regular Premium/ Limited Premium, as the case maybe.
- submitted a declaration of good health.
- Life Assure has undergone a medical examination, if required and bears the costs, if any.

Upon revival of the Policy, the risk cover will be restored along with the investments made in the Funds as chosen by you out of the Discontinued Policyn Fund, less the applicable charges. All the due and unpaid premiums without charging any interest will be collected from you .Premium Allocation Charge as applicable during the discontinuance period will be levied. No other charges shall be levied.. The Discontinuance Charge, if any, already deducted will be added back to the Discontinued Policy Fund and the net amount will be used to purchase the Units at the NAV as on the date of revival.

7. Discontinuance of the Policy after the Lock-in-period

a. For Regular/ Limited Premium Policies:

i. Upon expiry of the grace period, in case of discontinuance of policy due to non-payment of premium after lock-in period, the policy shall be converted into a reduced paid-up policy with the paid-up sum assured i.e. original sum assured multiplied by the total number of premiums paid to the original number of premiums payable as per the terms and conditions of the policy. The policy shall continue to be in reduced paid-up status without rider cover, if any. All charges as per terms and conditions of the policy may be deducted during the revival period. However, the mortality charges shall be deducted based on the reduced paid up sum assured only

ii. On such discontinuance, the status of the policy will be communicated, within three months of the first unpaid premium, to the policyholder and provide the following options:

  - To revive the policy within the revival period of three years, or
  - Complete withdrawal of the policy.

iii. In case the policyholder opts to revive the policy but does not revive the policy during the revival period, the fund value shall be paid to the policyholder at the end of the revival period.

iv. In case the policyholder does not exercise any option as set out above in a(iii), the policy shall continue to be in reduced paid up status. At the end of the revival period the proceeds of the policy fund shall be paid to the policyholder and the policy shall terminate.

v. However, the policyholder has an option to surrender the policy anytime and proceeds of the policy fund shall be payable.

b. In case of Single Premium Policies, the policyholder has an option to surrender the policy any time. Upon receipt of request for surrender, the fund value as on date of surrender shall be payable.

Revival of the Discontinued Policy after lock-in period

a. If you send us a written request to revive this Policy, then, this Policy can be revived within the Revival Period of three years at our discretion in accordance with our underwriting policy if you have:

i. paid all the due unpaid Regular Premium or Limited Premium, as the case maybe without any interest and late fees; and

ii. submitted a declaration of good health; and

iii. Life Assured has undergone a medical examination, if required and bear the cost of medical examinations, if any.

b. Upon revival of the Policy, the full risk cover will be restored along with the investments made in the Funds as chosen by you, less the applicable charges. . This Revival of the Policy shall be as per the terms and conditions stated in the Policy. All the due and unpaid premiums without charging any interest/ Late fees plus Premium Allocation Charge as applicable. No other charges shall be levied. The Net amount will be invested in the chosen Fund to purchase the Units at the NAV as on the date of revival.

c. If you exercise the option of complete withdrawal from the Policy, then, this Policy will be terminated after paying the Fund Value and the Policy cannot be revived thereafter.

d. If you do not exercise any option with in the revival period then, it will be considered that you have opted for the option of complete withdrawal from the Policy. In such a case, the Policy will terminate after paying the Fund Value and the Policy cannot be revived thereafter.

e. The Policy becomes a Paid-Up Policy at the expiry of the lock in period and the Sum Assured will be reduced to the extent of Paid-Up Sum Assured. The Fund Value will be a part of Funds chosen by you and all charges will continue to get deducted as described under this Policy. On the Life Assured's death under a Paid-Up Policy, the Paid-Up Sum Assured or Fund Value, whichever is higher will become payable to the person as specified in Section 2.a and this Policy will terminate. On survival of the Life Assured till the Maturity Date, the Fund Value will become payable and this Policy will terminate.

f. In case of Regular Premium/ Limited Premium, after 5 Policy Years, if the Fund Value is not sufficient to deduct all the applicable charges, then, the Policy will be foreclosed. In case of Paid-Up Policy or non-payment of future due Premiums after 5 Policy Years, if the Fund Value falls below 110% of Annualized Premium, then, the Policy will be foreclosed and the Fund Value will become payable.

8. Partial Withdrawals

a) You can make Partial Withdrawals under this Policy only after the completion of the first 5 Policy Years, subject to the Life Assured having attained the Age of 18 years.

b) If You have chosen Regular Premium or Limited Premiums, then, You can make Partial Withdrawals only after payment of Regular Premiums or Limited Premiums, as the case maybe, for the first 5 (Five) Policy Years.

c) The minimum Partial Withdrawal amount shall be INR 5,000, whereas the maximum Partial Withdrawal amount shall not exceed 25% of the Fund Value.

d) The Fund Value should not be less than 110% of Annualized Premium in case of Regular/ Limited Premium and Fund Value should not be less than INR 45,000 in case of Single Premium after Partial Withdrawal

e) No Partial Withdrawal charges will be deducted by us.

9. Switching

a) You have the option of switching the Fund Value from one Fund to another Fund by giving a written notice to us, as long as the Life Assured is of 18 (Eighteen) years of Age.

b) We will allow 2 switches in a calendar month i.e. 24 switches in a Policy Year subject to minimum switch amount of INR 5,000 and we will not levy any charges for switching of Funds. Any unused switch cannot be carried forward to the next calendar month. Currently there is no switching charge for any number of switches. However, we reserve the right to introduce charges, subject to prior approval from IRDAI. This shall not exceed Rs.500 per transaction

10. Premium Redirection

From the second Policy year onwards, you have the option of redirecting the premium from one Fund to another Fund by giving a written notice to us.

Under premium redirection, you can redirect the future premiums towards a different fund or set of funds. However, under the premium redirection option your past allocation of premium does not change.

Currentlt, Premium redirections are free of charge.

11. Free Look Period

You have a free look period of 30 days from date of receipt of your policy document whether received electronically or otherwise, to review the terms and conditions of the policy, in case you disagree to any of those terms and conditions, you shall have an option to return the policy to us for cancellation, stating the reasons for your objection, provided no claim has been made under the Policy .we shall arrange to refund you the value of units allocated as per the Net Asset Value (NAV) on the date of cancellation along with premium allocation charge plus charges levied by cancellation of units, subject to deduction of the proportionate risk premium for the period on cover, stamp duty charges, and the expenses incurred by us on medical examination, if any. .

Such a request received by us for free look cancellation of the policy shall be processed and the premium shall be refunded within 7 days of receipt of the request, subject to applicable deductions.

12. Units, Unit Account and Net Asset Value

a. We will open a Unit Account on the Policy Commencement Date. We will apply the Premiums received for allocation of the Units at the prevailing NAV to the Unit Account in the Funds chosen by you and in the allocation proportion as opted by you and specified in the Policy Schedule after deducting the applicable charges under this Policy.

b. The NAV of the Funds will be calculated on each Valuation Date as follows -

   NAV = (Market value of investment held by the Fund + value of current assets – value of current liabilities and provisions, if any) / Number of Units existing on the Valuation Date (before creation/ redemption of the Units)

Note:

i. Value of Current Assets represents Accrued interest, Dividend Receivable, Bank Balance, Receivable for Sale of Investments and Other Current Assets (for Investments).

ii. Value of current liabilities represents Payable for Investments.

iii. Number of units derived from the investment accounting system shall be reconciled on a day to day basis with the policy administration system.

iv. Provisions shall include expenses for brokerage and transaction cost, NPA, Fund Management Charges (FMC) and any other charges, as specified.

c. The NAV computed as above, in respect of 'each' Segregated Fund, shall be audited by the Concurrent Auditor on a quarterly basis.

d. The NAV calculated as above, in respect of 'each' Segregated fund, shall be declared daily on the Insurer's Website and at the Life Insurance Council's website, as and when the same is ready.

Unit fund value means the summation of number of units in each Segregated Fund multiplied by the NAV for respective Segregated Fund under that policy.

Segregated fund means funds earmarked under linked insurance business.

A transaction requests received before the cut-off time will be allocated the same day's NAV and those received after the cut-off time will be allocated the next day's NAV.

a) In respect of the Premiums/ Requests (Surrender/ Discontinuance/ Fund Switch/ Partial Withdrawal/ Maturity/ Death Claims) received by us before 3:00 pm on a Business Day, the closing NAV of the day on which the Premium is received will be applicable and in respect of the Premiums received by us after 3:00 pm on a Business Day, then, the closing NAV of the next Business Day will be applicable.

b) If the date of receipt of a Premium/ Request/ Valid application/ Instrument is not a Business Day, then, the closing NAV of the next Business Day will be applicable.

c) We may change the cut-off time subject to prior approval of the as per the applicable regulations. In such case, we will intimate you the changed cut-off time.

d) The payment of the benefits under the Policy will be made by cancellation of the required number of Units from the respective Funds. If more than one Fund has been invested in, the cancellation of Units will be affected to the extent possible in the same proportion as the total value of the Units held in each Fund, unless specified otherwise by you and accepted by us in writing.

Part E

13. Charges

Under this Policy, we will levy the following charges as specified in Annexure D:

i. Premium Allocation Charge;

ii. Policy Administration Charge;

iii. Mortality Charge;

iv. Fund Management Charge; and

v. Discontinuance Charge.

We will deduct the above charges in the manner specified in Annexure D.

14. Taxes

a. We will deduct the applicable taxes in accordance with the applicable provisions of Indian tax laws. Any Premium and benefit payable under this Plan may be subject to applicable taxes which shall always be paid by you. You are liable to pay all applicable taxes as levied by the Government/ statutory authorities from time to time.

b. You should consult your tax advisor for understanding the tax benefits and liabilities under this Plan. We do not accept any responsibility or express any opinion as to the validity or legality of tax benefits or liabilities as may be applicable to you.

15. Funds

a) Under this Policy, you have the option to pay in the following 4 (Four) Funds in desired proportion, i.e. Equity1 Fund, Flexi Cap Equity, Sustainable equity, and Debt1 Fund. The details of the Funds offered under this Policy are provided in Annexure C.

b) Further, during the policy term, the policyholder will have the right to switch between these funds, subject to a maximum of two switches in a calendar month.

c) Automatic Trigger Based Investment Option

At the inception of the policy, the policyholder has the option to select the automatic trigger option. By choosing this option, the policyholder is limited to stay invested in only Equity1 and Debt1 funds and cannot choose to invest in any other fund. The money net of charges will be invested in the Equity 1 fund only (after allowing for Premium Allocation Charge, Policy Administration Charge and Mortality Charge, switch in and switch out).

Under this investment option, we will compare the policyholder's fund value under the Equity 1 fund with the net amount invested in that fund at the end of each day. If the investment return is 10% or greater, we will move all the appreciation amount from Equity 1 fund to the Debt 1 fund. For example,

	Transaction Details	INR
	Total Premium Paid under Equity 1 fund	30,000
	Less	
1	Assumed Total Allocation Charge deducted from the Equity 1 fund	2010
2	Assumed Total Mortality Charge deducted from the Equity 1 fund	1,050
3	Assumed Total Policy Administration Charge deducted from the Equity 1 fund	540
	Net amount lying in the Equity 1 fund	26,400

Let us assume that the fund value is now 29,760 which is higher than 110% of the net amount in the Equity 1 fund. In such case, INR 3,360 (29,760-26,400) shall be transferred to Debt 1 Fund through automatic trigger-based transfer.

Thus, the customer will be able to enjoy and secure up to a certain extent the upswings in fund value due to market linked performance of the Equity 1 fund by switching the gains from the equity investment to a relatively safe investment.

The customer will have the flexibility to cancel the automatic trigger-based transfer option for future transactions after duly informing the company through a formal request.

The fund management charges are to be adjusted in the unit price. Mortality and Policy Administration Charges for an ongoing contract are deducted by cancellation of units from the fund. All applicable charges are subject to applicable tax as per Govt. applicable tax law. Charges are levied on discontinuance of premium but not on partial withdrawal.

d) We have the right to introduce new funds to this Policy and offer the same to you, as per the applicable regulations

e) We have the right to discontinue any of the existing Funds by giving you 3 (Three) months prior written notice, as per the applicable regulations

16. Risks associated with unit linked insurance policies

a. This Policy has been issued by us on the basis of your acknowledgement and agreement that:

i. IndiaFirst Life Insurance Company Limited is only the name of the insurance company and "IndiaFirst Life Money Balance Plan" is only the name of this unit linked fund based insurance Policy and does not in any way indicate the quality of this Policy, its future prospects or returns.

ii. Unit linked insurance products are different from the traditional insurance products and are subject to investment risks which are borne by you.

iii. The premiums paid in the unit linked insurance policies are subject to investment risks associated with the capital markets and the NAVs of the Units may go up or down based on the performance of the Funds and factors influencing the capital market and the insured is responsible for his/ her decision.

iv. Investments in the Funds are subject to market risks and the investment risks in investment portfolio are borne by you.

v. The Funds or the names of the Funds as shown in this Policy do not in any manner indicate or guarantee the quality of the Funds, future prospects or returns. The past performance of any of our Funds is not indicative of the future performance of any of these Funds.

vi. We do not guarantee the Fund Value or the NAV. Please note that depending on the market risk and the performance of the Funds to which the Units are referenced, the Fund Value or the NAV may fall, rise or remain unchanged. We have not given any assurance that the objectives of any of the Funds will be achieved.

vii. The Funds do not offer a guaranteed or assured return except to the extent as guaranteed or assured by us under this Policy.

17. Loan

Under this Policy, you are not entitled to receive any loans.

PART F

18. Making a Claim

Steps involved in making a death claim.

In order to process a claim under this Policy, we will need a written intimation about the claim, upon the death of the Life Assured during the Policy Term or for processing a claim for maturity benefits under this Policy. This is the first step towards processing your claim. The written intimation should also be accompanied with all the required documents as mentioned below:

Death Claim:

In case of natural death

i. Proof of Age of the Life Assured, if the Age of the life assured has not been admitted by us.

ii. Claimant's statement and claim intimation report completely filled and signed by claimant/nominee.

iii. Valid QR code Scannable Death certificate issued under section 12/17 of registration of Births and Deaths Act 1969 (only in case of death of the Life Assured).

iv. Original Policy document.

v. A self-attested copy of Pan Card of Nominee/ Claimant. In case Nominee/Claimant does not have a pan card issued on his/her name then please submit duly filled and signed Form 60.

vi. Self-attested copy of photo-identity proof and address proof of the Nominee(s)/Claimant (e.g. driving license, PAN card, passport, Voter ID card etc.)

vii. Self-attested copy of bank pass book of Nominee(s)/ Claimant along with cancelled cheque with Printed Nominee name, Ac no and IFSC code available on the same.

viii. Any other document or information that we may need for validating and processing the claim

In case of un natural death

Following additional documents will be required apart from ones mentioned above:

i. Clear readable Copies of Medico Legal Certificate, First Information Report, Panchnama, Inquest report Final Viscera Report, Final Police investigation closure report and post mortem report (Only if Death), duly attested by the police (only in case of Accident leading to unnatural death or Permanent Disability of the Life Assured).

ii. All Hospitalization documents including discharge summary, Admission Notes and all investigation reports (only mandatory in case the Life Assured was treated for any illness related to the cause of death).

Any other document or information that we may need for validating and processing the claim.

Maturity Claim:

i. Maturity Claim Intimation form duly filled and signed by Policy Holder.

ii. Original Policy Document(s)

iii. Self-Attested Copy of Pan Card of the Policy Holder.

iv. Cancelled Cheque or Self Attested Copy of Pass book of the Policy Holder.

v. Self-Attested Copy of Address Proof (if change in Address).

vi. Duly filled and signed NRI Declaration form applicable only for NRIs.

vii. Any other document or information that we may need for validating and processing the claim.

Claims can be intimated through.

Courier – Intimation with supporting documents can be sent to claims department at head office by courier to the below address.

Claims Department, IndiaFirst Life Insurance Company Ltd, 12th Floor, North {C} wing, Tower 4, Nesco IT Park, Nesco Center, Western Express Highway, Goregaon (East), Mumbai – 400063

Email – Intimation with supporting documents can be sent to claims.support@indiafirstlife.com

Website - Visit IndiaFirst website for online claim intimation at https://www.indiafirstlife.com/claims/register-claim-online and follow few simple steps to complete the claim intimation.

WhatsApp – Say Hi on +91 22 6274 9898 and follow few simple steps to complete the claim intimation

19. Suicide Exclusion

In case of death due to suicide within 12 months from the date of commencement of the policy or from the date of revival of the policy, as applicable, the nominee/ Appointee/ Legal Heir, as the case may be, shall be entitled to the fund value, as available on the date of intimation of death.

Further any charges other than Fund Management Charges (FMC) and guarantee charges recovered subsequent to the date of death shall be added back to the fund value as available on the date of intimation of death.

20. Nomination shall be governed as per section 39 of the Insurance Act, 1938; as amended from time to time.

Nomination of a life insurance Policy is as below in accordance with Section 39 of the Insurance Act, 1938 as amended by Insurance Laws (Amendment) Act, 2015 or any other Regulation as specified by the Authority. The extant provisions in this regard are as follows:

1) The policyholder of a life insurance on his own life shall nominate a person or persons to whom money secured by the policy shall be paid in the event of his death. Nomination is mandatory to facilitate payment of claim amount in case of death of life assured.

2) Where the nominee is a minor, the policyholder shall appoint any person in the manner laid down by the insurer to receive the money secured by the policy in the event of policyholder's death during the minority of the nominee.
3) Nomination may be incorporated in the text of the policy itself or may be endorsed on the policy communicated to the insurer and can be registered by the insurer in the records relating to the policy.
4) Nomination can be changed at any time before policy matures, by an endorsement or a further endorsement or a will as the case may be. A notice in writing of Change of nomination must be delivered to the insurer. Otherwise, insurer will not be liable for any payment under the policy made bonafide by the insured to the nominee unless it is mentioned in the text of the policy or in the registered records of the insurer.
5) Fee for registering change in the nomination may require to be paid to the insurer which shall not exceed Rs. 100 (Rs. One hundred only) or as may be specified by the Authority.
6) On receipt of notice with fee, the insurer should grant a written acknowledgement to the policyholder of having registered a nomination or change thereof.
7) A transfer or assignment made in accordance with Section 38 shall automatically cancel the nomination except in case of assignment to the insurer or other transferee or assignee for purpose of loan or against security or its reassignment after repayment. In such case, the nomination will not get cancelled to the extent of insurer's or transferee's or assignee's interest in the policy. The nomination will get revived on repayment of the loan.
8) The right of any creditor to be paid out of the proceeds of any policy of life insurance shall not be affected by the nomination.
9) In case of nomination by policyholder whose life is insured, if the nominee(s) die before the policyholder, the proceeds are payable to policyholder or his heirs or legal representatives or holder of succession certificate.
10) In case nominee(s) survive the person whose life is insured, the amount secured by the policy shall be paid to such survivor(s).
11) Where the policyholder whose life is insured nominates his (a) parents or (b) spouse or (c) children or (d) spouse and children (e) or any of them; the nominees are beneficially entitled to the amount payable by the insurer to the policyholder unless it is proved that policyholder could not have conferred such beneficial title on the nominee having regard to the nature of his title.
12) If nominee(s) die after the policyholder but before his share of the amount secured under the policy is paid, the share of the expired nominee(s) shall be payable to the heirs or legal representative of the nominee or holder of succession certificate of such nominee(s).
13) The provisions of sub-section 7 and 8 (13 and 14 above) shall apply to all life insurance policies maturing for payment after the commencement of Insurance Laws (Amendment) Act, 2015 (i.e. 23.03.2015).
14) If policyholder dies after maturity but the proceeds and benefit of the policy has not been paid to him because of his death, his nominee(s) shall be entitled to the proceeds and benefit of the policy.
15) The provisions of Section 39 are not applicable to any life insurance policy to which Section 6 of Married Women's Property Act, 1874 applies or has at any time applied except where before or Insurance Laws (Amendment) Act, 2015, a nomination is made in favour of spouse or children or spouse and children whether or not on the face of the policy it is mentioned that it is made under Section 39. Where nomination is intended to be made to spouse or children or spouse and children under Section 6 of MWP Act, it should be specifically mentioned on the policy. In such a case only, the provisions of Section 39 will not apply.

[Disclaimer: This is not a comprehensive list of amendments of Insurance Laws (Amendment) Act, 2015 and only a simplified version prepared for general information. Policyholders are advised to refer to Insurance Laws (Amendment) Act, 2015 dated 23.03.2015 and any other applicable Regulation/Circulars issued by the Authority for complete and accurate details

21. Assignment No. under section 38 of the Insurance Act, 1938; as amended from time to time.

Assignment or transfer of a policy should be in accordance with Section 38 of the Insurance Act, 1938 as amended by Insurance Laws (Amendment) Act, 2015 or any other regulation as specified by the authority. The extant provisions in this regard are as follows:

1) This policy may be transferred/assigned, wholly or in part, with or without consideration.
2) An Assignment may be effected in a policy by an endorsement upon the policy itself or by a separate instrument under notice to the Insurer.
3) The instrument of assignment should indicate the fact of transfer or assignment and the reasons for the assignment or transfer, antecedents of the assignee and terms on which assignment is made.
4) The assignment must be signed by the transferor or assignor or duly authorized agent and attested by at least one witness.
5) The transfer or assignment shall not be operative as against an insurer until a notice in writing of the transfer or assignment and either the said endorsement or instrument itself or copy there of certified to be correct by both transferor and transferee or their duly authorised agents have been delivered to the insurer.
6) Fee for granting a written acknowledgement of the receipt of notice of assignment or transfer

assignment may require to be paid to the insurer which shall not exceed Rs. 100 (Rs. One hundred only) or as may be specified by the Authority..

7) On receipt of notice with fee, the insurer should Grant a written acknowledgement of receipt of notice. Such notice shall be conclusive evidence against the insurer of duly receiving the notice.

8) If the insurer maintains one or more places of business, such notices shall be delivered only at the place where the policy is being serviced.

9) The insurer may accept or decline to act upon any transfer or assignment or endorsement, if it has sufficient reasons to believe that it is (a) not bonafide or (b) not in the interest of the policyholder or (c) not in public interest or (d) is for the purpose of trading of the insurance policy.

10) Before refusing to act upon endorsement, the Insurer should record the reasons in writing and communicate the same in writing to Policyholder within 30 days from the date of policyholder giving a notice of transfer or assignment.

11) In case of refusal to act upon the endorsement by the Insurer, any person aggrieved by the refusal may prefer a claim to IRDAI within 30 days of receipt of the refusal letter from the Insurer.

12) The priority of claims of persons interested in an insurance policy would depend on the date on which the notices of assignment or transfer is delivered to the insurer; where there are more than one instruments of transfer or assignment, the priority will depend on dates of delivery of such notices. Any dispute in this regard as to priority should be referred to Authority.

13) Every assignment or transfer shall be deemed to be absolute assignment or transfer and the assignee or transferee shall be deemed to be absolute assignee or transferee, except

a. where assignment or transfer is subject to terms and conditions of transfer or assignment OR

b. where the transfer or assignment is made upon condition that

i. the proceeds under the policy shall become payable to policyholder or nominee(s) in the event of assignee or transferee dying before the insured OR

ii. the insured surviving the term of the policy

Such conditional assignee will not be entitled to obtain a loan on policy or surrender the policy. This provision will prevail notwithstanding any law or custom having force of law which is contrary to the above position.

14) In other cases, the insurer shall, subject to terms and conditions of assignment, recognize the transferee or assignee named in the notice as the absolute transferee or assignee and such person

a. shall be subject to all liabilities and equities to which the transferor or assignor was subject to at the date of transfer or assignment and

b. may institute any proceedings in relation to the policy

c. obtain loan under the policy or surrender the policy without obtaining the consent of the transferor or assignor or making him a party to the proceedings

15) Any rights and remedies of an assignee or transferee of a life insurance policy under an assignment or transfer effected before commencement of the Insurance Laws (Amendment) Act, 2015 shall not be affected by this section.

[Disclaimer: This is not a comprehensive list of amendments of Insurance Laws (Amendment) Act, 2015 and only a simplified version prepared for general information. Policyholders are advised to refer to Insurance Laws (Amendment) Act, 2015 dated 23.03.2015 and any other applicable Regulation/Circulars issued by the Authority for complete and accurate details.

22. Policy Ceases/ Ends/ Terminates

This Policy will cease immediately and automatically on the happening of the earliest of any of the following:

i. on the date of payment of the death benefit upon the death of the Life Assured; or

ii. on last instalment payout of Death/ Maturity Settlement option

iii. on the date of intimation of rejection of claim by us; or

iv. on the date of payment of Surrender Value; or

v. on the payment of Maturity benefit; or

vi. on the date of acceptance of free look cancellation request; or

vii. on the expiry of the revival period provided we have not received the due unpaid regular/ limited Premiums from you till the expiry of such period and this Policy is not under the Paid-Up Mode.

viii. on the date Fund Value falls below 110% of Annualized Premium

23. Change of Address

You are required to inform us in writing, about any change in your/ Nominee's address. This will ensure that our correspondence reaches you/ the Nominee without any delay.

24. Fraud, Misstatement, and Suppression

Any fraud, misstatement or suppression of a material fact under the Policy shall be dealt in accordance with Section 45 of the Insurance Act, 1938 as amended from time to time which is reproduced below.

This Policy is issued at the age and gender of the Insured shown on the Policy Schedule which is the Insured's declared age at last birthday and declared gender in the proposal. If the age / gender is misstated and higher mortality rate should have been charged, the benefit payable under this Policy shall payable after deduction of such difference of mortality along with interest thereon. In such cases the Policy shall be subject to re-underwriting and the Basic Sum Assured and Top-Up Sum Assured shall be subject to Your eligibility as per our Underwriting norms and the mortality rate to be deducted shall be calculated proportionately on such Basic Sum Assured and Top-Up Sum Assured payable. If the Insured's age/gender is mis-stated and lower mortality should have been charged, We shall reverse any excess mortality charges without interest to the Fund Value. Any undercharged Mortality Charge, without interest, will be debited in Units at NAV.

If at the correct age it is found that the Life Insured was not eligible to be covered under this Policy pursuant to

Our underwriting policy, then subject to Section 45 of the Insurance Act 1938 the Policy shall be treated as void and We will pay the current Total Fund Value, after deducting all applicable charges like, medical, stamp duty, risk, etc., incurred by Us under the Policy.

25. Disclosures

Section 45 of Insurance Act, 1938 as amended from time to time:

A Policy may be called into question as per the provisions of S.45 of Insurance Act, 1938. A simplified version of the provisions of S. 45 is provided below:

1. No Policy of Life Insurance shall be called in question on any ground whatsoever after expiry of 3 yrs from
   a. the date of issuance of policy or
   b. the date of commencement of risk or
   c. the date of revival of policy or
   d. the date of rider to the policy whichever is later.
2. On the ground of fraud, a policy of Life Insurance may be called in question within 3 years from
   a. the date of issuance of policy or
   b. the date of commencement of risk or
   c. the date of revival of policy or
   d. the date of rider to the policy whichever is later.

   For this, the insurer should communicate in writing to the insured or legal representative or nominee or assignees of insured, as applicable, mentioning the ground and materials on which such decision is based.
3. Fraud means any of the following acts committed by insured or by his agent, with the intent to deceive the insurer or to induce the insurer to issue a life insurance policy:

a. The suggestion, as a fact of that which is not true and which the insured does not believe to be true;

b. The active concealment of a fact by the insured having knowledge or belief of the fact;

c. Any other act fitted to deceive; and

d. Any such act or omission as the law specifically declares to be fraudulent.

4. Mere silence is not fraud unless, depending on circumstances of the case, it is the duty of the insured or his agent keeping silence to speak or silence is in itself equivalent to speak.
5. No Insurer shall repudiate a life insurance Policy on the ground of Fraud, if the Insured / beneficiary can prove that the misstatement was true to the best of his knowledge and there was no deliberate intention to suppress the fact or that such mis-statement of or suppression of material fact are within the knowledge of the insurer. Onus of disproving is upon the policyholder, if alive, or beneficiaries.
6. Life insurance Policy can be called in question within 3 years on the ground that any statement of or suppression of a fact material to expectancy of life of the insured was incorrectly made in the proposal or other document basis which policy was issued or revived or rider issued. For this, the insurer should communicate in writing to the insured or legal representative or nominee or assignees of insured, as applicable, mentioning the ground and materials on which decision to repudiate the policy of life insurance is based.
7. In case repudiation is on ground of mis-statement and not on fraud, the premium collected on policy till the date of repudiation shall be paid to the insured or legal representative or nominee or assignees of insured, within a period of 90 days from the date of repudiation.
8. Fact shall not be considered material unless it has a direct bearing on the risk undertaken by the insurer. The onus is on insurer to show that if the insurer had been aware of the said fact, no life insurance policy would have been issued to the insured.
9. The insurer can call for proof of age at any time if he is entitled to do so and no policy shall be deemed to be called in question merely because the terms of the policy are adjusted on subsequent proof of age of life insured. So, this Section will not be applicable for questioning age or adjustment based on proof of age submitted subsequently.

[Disclaimer: This is not a comprehensive list of amendments of Insurance Laws (Amendment) Act, 2015 and only a simplified version prepared for general information. Policy Holders are advised to refer to Insurance Laws (Amendment) Act, 2015 dated 23.03.2015 for complete and accurate details.]~~PolicyholderLife Assured~~

26. Right to Revise/ Delete/ Alter the Terms and Conditions of this Policy.

We may revise, delete and/ or alter any of the terms and conditions of this Policy by sending a prior written notice of 30 (Thirty) days, as per the applicable Regulations. We will intimate You by sending a prior written notice of 30 (Thirty) days, before revising, deleting and/or altering any of the terms and conditions of this Policy.

27. Force Majeure

(a) IndiaFirst Life shall value the Funds (SFIN) on each day for which the financial markets are open. However, IndiaFirst Life may value the SFIN less frequently in extreme circumstances external to IndiaFirst Life i.e. in force majeure events, where the value of the assets is too uncertain. In such circumstances, IndiaFirst Life may defer the valuation of assets for up to 30 days until IndiaFirst Life is certain that the valuation of SFIN can be resumed.

(b) IndiaFirst Life shall inform IRDAI of such deferment in the valuation of assets. During the continuance of the force majeure events, all request for servicing the policy including policy related payment shall be kept in abeyance.

(c) IndiaFirst Life shall continue to invest as per the fund mandates submitted in Section 8.1 of Form IRDAI-Life-Linked-NP, of File & Use procedure. However, IndiaFirst Life shall reserve its right to change the exposure of all or any part of the Fund to Money Market Instruments [as defined under Regulations

2(j) of IRDAI (Investment) Regulations, 2024] in circumstances mentioned under points (a and b) above. The exposure of the fund as per the fund mandates submitted in Section 8.1 of Form IRDAI-Life-Linked-NP, of File & Use procedure shall be reinstated within reasonable timelines once the force majeure situation ends.

(d) Some examples of circumstances as mentioned [in point (a) & (b) above] are:

i. When one or more stock exchanges which provide a basis for valuation of the assets of the fund are closed otherwise than for ordinary holidays.

ii. When, as a result of political, economic, monetary or any circumstances which are not in the control of IndiaFirst Life, the disposal of the assets of the fund would be detrimental to the interests of the continuing Policyholders.

iii. In the event of natural calamities, strikes, war, civil unrest, riots and bandhs.

(e) In the event of any force majeure or disaster that affects the normal functioning of the IndiaFirst Life.

(f) In such an event, an intimation of such force majeure event shall be uploaded on the IndiaFirst Life's website for information.

28. Issuance of Notices

We also have the discretion to issue either individual notices to you or to publish general notices on our website www.indiafirstlife.com in relation to this Policy and/ or for services in relation to the same.

29. Governing Law and Jurisdiction

All claims, disputes or differences under this Policy will be governed by Indian laws and shall be subject to the jurisdiction of the Indian Courts.

Turn Around Time for various servicing request and claims processing are as mentioned below:

Policy Servicing TAT's	
Full Surrender	7 Days
Freelook Cancellation	7 Days
Request for Refund of Proposal Deposit	15 days
Refund of outstanding proposal depositA	30 days
Maturity/Survival/Death Claims	
Processing of Maturity claim / penal interest not paid	Due date
Raising claim requirements after lodging the Death claim	15 Days
Death claim decision without investigation requirement	15 Days
Death claim decision with Investigation requirement	45 Days

30. Issue of duplicate Policy Document

If the Policy Document is lost or destroyed, then, the Policyholder can submit to us the filled in 'Indemnity Bond for Loss of Policy Document' form, which is available on our website.

We will issue a duplicate Policy Document duly endorsed to show that it is being issued following the loss or destruction of the original Policy Document.

The Company will not charge any additional fee for the issuance of duplicate Policy Document. Currently, only Stamp Duty fee (as applicable for the applicable State/Union-Territory) is being charged.

Upon the issue duplicate Policy Document, the original Policy Document will cease to have any legal effect.

PART G

31.Policy Servicing & Grievance Handling Mechanism

You may contact us in case of any grievance at any of our branches or at Customer Care, IndiaFirst Life Insurance Company Ltd, 12th & 13th floor, North [C] Wing, Tower 4, Nesco IT Park, Nesco Center, Western Express Highway, Goregaon (East), Mumbai – 400 063. Contact No.: 1800 209 8700, Email id: customer.first@indiafirstlife.com.. IRDAI Regn No. 143. CIN: U66010MH2008PLC183679

a. An acknowledgment to all such grievances received will be sent immediately from the date of receipt of the grievance

b. A written communication giving reasons of either redressing or rejecting the grievance will be sent to you within 14 days from the date of receipt of the grievance. In case We don't receive a revert from you within 8 weeks from the date of registration of grievance , then We will treat the complaint as closed. However, if you are not satisfied with our resolution provided or have not received any response within 14 days , then, you may approach our Grievance Officer at any of our branches or you may write to our Grievance Redressal Officer at grievance.redressal@indiafirstlife.com.

c. If you are not satisfied with the resolution or have not received any response within 14 days then you can contact the insurance ombudsman. For the list of ombudsman office please refer Annexure B

d. Further, you may approach the Grievance Cell of the Insurance Regulatory and Development Authority of India (IRDAI) on the following contact details:

IRDAI Grievance Call Centre (IGCC) TOLL FREE NO: 155255

Email ID: complaints@irdai.gov.in

You can also register your complaint online at

https://bimabharosa.irdai.gov.in/

Address for communication for complaints by fax/paper:

Policyholder Protection & Grievance Redressal Department (PPGR),

Insurance Regulatory and Development Authority of India,

Sy. No. 115/1, Financial District, Nanakramguda

Gachibowli, Hyderabad- 500032, Telangana

IRDAI TOLL FREE NO: 18004254732

Insurance Ombudsman

In case you are dissatisfied with the decision/resolution of the Company, you may approach the Insurance Ombudsman located nearest to you (please refer to Annexure of List of Ombudsmen or visit our website www.indiafirstlife.com) if your grievance pertains to :

- Delay in settlement of claims, beyond the time specified in the regulations, framed under the Insurance Regulatory and Development Authority Act, 1999;
- any partial or total repudiation of claims by the life insurer, general insurer or health insurer;
- disputes over premium paid or payable in terms of insurance policy;
- misrepresentation of policy terms and conditions at any time in the policy document or policy contract;
- legal construction of insurance policies in so far as the dispute relates to claim;
- policy servicing related grievances against insurers and their agents and intermediaries;
- issuance of life insurance policy, general insurance policy including health insurance policy which is not in conformity with the proposal form submitted by the proposer;
- non issuance of insurance policy after receipt of premium in life insurance and general insurance including health insurance; and

any other matter resulting from the violation of provisions of the Insurance Act, 1938 as amended from time to time or the regulations, circulars, guidelines or instructions issued by IRDAI from time to time or the terms and conditions of the policy contract, in so far as they relate to issues mentioned above.

The complaint should be made in writing and the same should be duly signed by the complainant or by his legal heir(s), nominee(s) or assignee with full details of the complaint and the contact information of the complainant.

As per provision 14 of the Insurance Ombudsman Rules, 2017, the complaint to the Ombudsman can be made by you or the complainant, within a period of 1 (One) year from the date of rejection of the grievance by Us or after receipt of decision which is not to your satisfaction or after expiry of one month from the date of sending representation to Us if We fail to furnish reply to You provided the same dispute is not already decided by or pending before or disposed of by any court or consumer forum or arbitrator.

All grievances arising out of or in relation to claims/issues arising out this agreement shall only be raised via the grievance redressal mechanism available on the website of the Company and / or agreed in this Agreement. It is clarified that no grievances shall be entertained in case the same are addressed to the personal email ids of the CEO/board of directors of the company. Rather any such unwarranted emails would be classified as spam and the Company may take appropriate legal actions against such acts of spamming

Disclaimers

"In this policy, the investment risk in investment portfolio is borne by the policyholder".

Applicable taxes levied as per extant tax laws shall be deducted from the premium or from the allotted units as applicable.

Linked Insurance Products are different from the traditional insurance products and are subject to risk factors. The Premium paid in unit-linked life insurance policies are subject to investment risks associated with capital markets and publicly available index. NAVs of the units may go up or down, based on the performance of fund and factors influencing the capital market/ publicly available index and the insured is responsible for his/her decisions. IndiaFirst Life Insurance Company Limited is only the name of the Life Insurance Company and IndiaFirst Life Money Balance Plan Plan UIN 143L017V07 is only the name of the Life Insurance Product and does not in any way indicate the quality of the contract, its future prospects, or returns. Please know the associated risks and the applicable charges from your Insurance Agent or the Intermediary or policy document issued by the Insurance Company. The various funds offered under this contract are the names of the funds and do not in any way indicate the quality of these plans, their future prospects and returns. For more details on risk factors and terms and conditions, please read the sales brochure carefully before concluding the sale.

IndiaFirst Life Insurance Company Limited, IRDAI Regn No.143, CIN: U66010MH2008PLC183679, Address: 12th & 13th floor, North [C] Wing, Tower 4, Nesco IT Park, Nesco Center, Western Express Highway, Goregaon (East), Mumbai – 400 063. www.indiafirstlife.com, SMS <LIFE> to 5667735 SMS Charges apply. Toll free No – 1800 209 8700. The trade logo mentioned herein above belongs to IndiaFirst Life Insurance Co. Ltd

IndiaFirstLife

Annexure B - List of Ombudsmen

Office of the Insurance Ombudsman - Ahmedabad Jeevan Prakash Building , 06th Floor, Tilak Marg, Relief Road, AHMEDABAD- 380001 Tel. 079-25501201/02/05/06 Email: bimalokpal.ahmedabad@cioins.co.in Area of Jurisdiction - Gujarat, Dadra & Nagar Haveli, Daman and Diu	Office of the Insurance Ombudsman - Bhopal Janak Vihar Complex, 2nd Floor, 6, Malviya Nagar, Opp. Airtel Office, Near New Market, BHOPAL – 462 003. Tel.: 0755 - 2769201 / 2769202 Email: bimalokpal.bhopal@cioins.co.in Area of Jurisdiction - Madhya Pradesh & Chhattisgarh
Office of the Insurance Ombudsman - Bhubaneshwar 62, Forest Park, BHUBNESHWAR – 751 009. Tel.: 0674 - 2596461 /2596455 Email: bimalokpal.bhubaneswar@cioins.co.in Area of Jurisdiction - Odisha	Office of the Insurance Ombudsman - Chandigarh S.C.O. No. 101, 102 & 103, 2nd Floor, Batra Building, Sector 17 – D, CHANDIGARH – 160 017. Tel.: 0172 - 2706196 / 2706468 Email: bimalokpal.chandigarh@cioins.co.in Area of Jurisdiction - Punjab, Haryana Himachal Pradesh, Jammu & Kashmir, & Chandigarh
Office of the Insurance Ombudsman - Chennai Fatima Akhtar Court, 4th Floor, 453, Anna Salai, Teynampet, CHENNAI – 600 018. Tel.: 044 - 24333668 / 24335284 Email: bimalokpal.chennai@cioins.co.in Area of Jurisdiction - Tamil Nadu, Pondicherry Town and Karaikal (which are part of Pondicherry)	Office of the Insurance Ombudsman – New Delhi 2/2 A, Universal Insurance Building, Asaf Ali Road, NEW DELHI – 110 002. Tel.: 011 - 23239633 / 23237532 Email: bimalokpal.delhi@cioins.co.in Area of Jurisdiction – Delhi
Office of the Insurance Ombudsman - Guwahati Jeevan Nivesh, 5th Floor, Nr. Panbazar over bridge, S.S. Road, GUWAHATI – 781001 (ASSAM). Tel.: 0361 - 2132204 / 2132205 Email: bimalokpal.guwahati@cioins.co.in Area of Jurisdiction - Assam, Meghalaya, Manipur, Mizoram, Arunachal Pradesh,Nagaland and Tripura	Office of the Insurance Ombudsman - Hyderabad 6-2-46, 1st floor, "Moin Court", Lane Opp. Saleem Function Palace, A. C. Guards, Lakdi-Ka-Pool, HYDERABAD - 500 004. Tel.: 040 - 65504123 / 23312122 Email: bimalokpal.hyderabad@cioins.co.in Area of Jurisdiction - Andhra Pradesh, Telangana, Yanam and part of Territory of Pondicherry
Office of the Insurance Ombudsman - Ernakulam 2nd Floor, Pulinat Bldg., Opp. Cochin Shipyard, M. G. Road, ERNAKULAM - 682 015. Tel.: 0484 - 2358759 / 2359338 Email: bimalokpal.ernakulam@cioins.co.in Area of Jurisdiciton - Kerala, Lakshadweep, Mahe – a part of Pondicherry	Office of the Insurance Ombudsman - Kolkata Hindustan Bldg. Annexe, 4th Floor, 4, C.R. Avenue, KOLKATA - 700 072. Tel.: 033 - 22124339 / 22124340 Email: bimalokpal.kolkata@cioins.co.in Area of Jurisdiction - West Bengal, Sikkim, Andaman & Nicobar Islands
Office of the Insurance Ombudsman - Lucknow 6th Floor, Jeevan Bhawan, Phase-II, Nawal Kishore Road, Hazratganj, LUCKNOW - 226 001. Tel.: 0522 - 2231330 / 2231331 Email: bimalokpal.lucknow@cioins.co.in Area of Jurisdiction - Districts of Uttar Pradesh : Laitpur, Jhansi, Mahoba, Hamirpur, Banda, Chitrakoot, Allahabad, Mirzapur, Sonbhabdra, Fatehpur, Pratapgarh, Jaunpur, Varanasi, Gazipur, Jalaun, Kanpur, Lucknow, Unnao, Sitapur, Lakhimpur, Bahraich, Barabanki, Raebareli,Sravasti, Gonda, Faizabad, Amethi,Kaushambi, Balrampur, Basti, Ambedkarnagar, Sultanpur,Maharajgang, Santkabirnagar, Azamgarh, Kushinagar, Gorkhpur, Deoria, Mau, Ghazipur, Chandauli, Ballia, Sidharathnagar	Office of the Insurance Ombudsman - Noida Bhagwan Sahai Palace, 4th Floor, Main Road, Naya Bans, Sector 15, Distt: Gautam Buddh Nagar, UTTAR PRADESH (U.P.) - 201301. Tel.: 0120-2514250 / 2514252 / 2514253 Email: bimalokpal.noida@cioins.co.in Area of Jurisdiction - State of Uttaranchal and the following Districts of Uttar Pradesh: Agra, Aligarh, Bagpat, Bareilly, Bijnor, Budaun, Bulandshehar, Etah, Kanooj, Mainpuri, Mathura, Meerut, Moradabad, Muzaffarnagar, Oraiyya, Pilibhit, Etawah, Farrukhabad, Firozbad, Gautam Buddh Nagar, Ghaziabad, Hardoi, Shahjahanpur, Hapur, Shamli, Rampur, Kashganj, Sambhal, Amroha, Hathras, Kanshiramnagar, Saharanpur
Office of the Insurance Ombudsman - Jaipur Jeevan Nidhi – II Bldg., Gr. Floor, Bhawani Singh Marg, JAIPUR - 302 005. Tel.: 0141 - 2740363 Email: bimalokpal.jaipur@cioins.co.in Area of Jurisdiction – Rajasthan	Office of the Insurance Ombudsman – Pune Jeevan Darshan Bldg., 3rd Floor, C.T.S. Nos. 195 to 198, N.C. Kelkar Road, Narayan Peth, PUNE – 411 030. Tel.: 020-41312555 Email: bimalokpal.pune@cioins.co.in Area of Jurisdiction - Maharashtra, Area of Navi Mumbai and Thane excluding Mumbai Metropolitan Region

Office of the Insurance Ombudsman - Bengaluru Jeevan Soudha Building, PID No. 57-27-N-19 Ground Floor, 19/19, 24th Main Road, JP Nagar, Ist Phase, BENGALURU – 560 078. Tel.: 080 - 26652048 / 26652049 Email: bimalokpal.bengaluru@cioins.co.in Area of Jurisdiction – Karnataka	Office of the Insurance Ombudsman – Mumbai 3rd Floor, Jeevan Seva Annexe, S. V. Road, Santacruz (W), MUMBAI - 400 054. Tel.: 022 - 26106552 / 26106960 Email: bimalokpal.mumbai@cioins.co.in Area of Jurisdiction – Goa, Mumbai Metropolitan Region excluding Navi Mumbai & Thane
Office of the Insurance Ombudsman – Patna 2nd Floor, Lalit Bhawan, Bailey Road, PATNA – 800001 Tel No: 0612-2547068 Email id : bimalokpal.patna@cioins.co.in Area of Jurisdiction - Bihar, Jharkhand	

Annexure C - Funds

1. Under this Policy, you have the option to pay in the following 4 (four) Funds
2. The Policyholder will have the right to switch between these funds, subject to a maximum of two switches in a calendar month We have the right to introduce new funds to this Policy and offer the same to you, as per the applicable Regulations. We have the right to discontinue any of the existing Funds by giving you 3 (Three) months prior written notice as per the applicable Regulations.

Fund	Investment Objectives	Asset Category	Allocation	Returns and risk
Equity1 **(SFIN: ULIF009010910EQUTY1FUND143)**	The Equity1 Fund aims to generate high real rates of return in the long term through diversified equity investment with moderately reduced probability of negative returns in the short term by some exposure to debt and money market instruments.	Equity	80% -100%	The potential returns from this Fund are the highest but the risk is high.
		Debt	0%	
		Money market	0% - 20%	
Debt1 **(SFIN: ULIF010010910DEBT01FUND143)**	The Debt1 Fund aims to provide returns which exceed inflation in the long term with low probability of negative returns in the short term through diversified exposure to debt and money market instruments.	Equity	0%	The potential returns are lower than the tailor made fund but the risk is moderate.
		Debt	70% -100%	
		Money market	0% - 30%	
Flexi Cap Equity **(SFIN: ULIF02121/02/22FLEXCAPFND143)**	The primary objective of the fund is to generate long term capital appreciation by investing predominantly in mid cap equity and equity linked securities, with opportunistic exposure to quality small cap companies	Equity	65% -100%	Higher investment risk with an aim to generate higher returns through capital growth over a medium to long term investment horizon
		Debt	0%	
		Money market	0%- 35%	
Sustainable Equity **(SFIN: ULIF02221/02/22SUSTEQUFND143)**	This Fund is positioned to generate long-term capital appreciation by predominantly investing in a diversified basket of companies that are compliant with Environmental, Social and Governance (ESG) criteria.	Equity	80% - 100%	Higher investment risk with an aim to generate higher returns through capital growth over a medium to long term investment horizon
		Debt	0%	
		Money market	0% -20%	

Annexure D - Charges

Under this Policy, we will levy the following charges:

1. **Premium Allocation Charge**

1.1. The following Premium Allocation Charge will be levied by us if you have opted to pay the Premium as Regular Premiums or Limited Premiums:

Policy Year	Premium Allocation Charge as a percentage of Annualized Premium (for yearly/ half yearly premium payment mode)	Premium Allocation Charge as a percentage of Annualized Premium (for monthly premium payment mode)	Premium Allocation Charge as a % of Regular/ Limited Annualized Premium (for Staff Policies and Direct Marketing) for all premium payment mode
1	6.7%	5%	2%
2 - 4	4%	4%	0%
5 and above	3.50%	3.50%	0%

1.2. If you have paid the Premium as Single Premium, then, we will levy a Premium Allocation Charge of 2% (Two percent).

1.3. Staff allocation charge for Single Premium policies: 0% of premium

2. **Policy Administration Charge**

2.1. We will levy a Policy Administration Charge at the beginning of each Policy month by cancellation of the Units for an equivalent amount.

2.2. If you have opted to pay the Premiums as Regular Premium or Limited Premium, then, we will levy a Policy Administration Charge of 1.8% (One and Eight Tenths percent) of the Annualized Premium for the first Policy Year, which will increase by 5% (Five percent), subject to a maximum of 5% (five percent) of annualized premium or INR 6000 (six Thousand) per annum whichever is lower. If you have paid the Premiums as Single Premium, then, we will levy a Policy Administration Charge of 1.2% (One and Two Tenths percent) of the Single Premium for the first 10 (Ten) Policy Years or Policy Term, whichever is earlier, subject to a maximum of INR 6000 (Six Thousand) per annum. We will not levy any Policy Administration Charge after the completion of the first 10 (Ten) Policy Years

3. **Mortality Charge**

3.1. We will levy Mortality Charges for providing insurance coverage on the life of the Life Assured by cancellation of Units at the beginning of each Policy month. The Mortality Charge is guaranteed throughout the Policy Term.

3.2. Annual Mortality Charge is expressed in rupees per 1000 sum at risk which is the sum assured less fund value subject to this becomes non-negative. i.e. it should not be negative or zero, in accordance with the following table.

3.3. Mortality charges for in force policies are levied on the sum at risk, which is the sum assured or 105% of the total premiums paid at any time whichever is higher less fund value less partial withdrawal made during two years preceding the death of the life assured, if any subject to this become positive. Mortality charges for paid-up policies are levied on the sum at risk which is the paid-up sum assured less partial withdrawal made during two years preceding the death of the life assured, if any less fund value subject to this become positive.

Standard Annual Mortality Charge Rates					
Age last birthday	**Males Rate**	**Age last birthday**	**Males Rate**	**Age last birthday**	**Males Rate**
5	1.45	31	1.44	57	12.46
6	1.12	32	1.49	58	13.43
7	0.87	33	1.55	59	14.46
8	0.71	34	1.63	60	15.58
9	0.61	35	1.72	61	16.80
10	0.57	36	1.83	62	18.15
11	0.57	37	1.95	63	19.63
12	0.61	38	2.10	64	21.26
13	0.68	39	2.26	65	23.06
14	0.76	40	2.45	66	25.04
15	0.85	41	2.67	67	27.23
16	0.93	42	2.92	68	29.62
17	1.01	43	3.22	69	32.24
18	1.08	44	3.56	70	35.11
19	1.13	45	3.95	71	38.25
20	1.18	46	4.40	72	41.66
21	1.22	47	4.91	73	45.38
22	1.24	48	5.48	74	49.43
23	1.26	49	6.11	75	53.82
24	1.28	50	6.78		
25	1.29	51	7.50		
26	1.30	52	8.26		
27	1.32	53	9.04		
28	1.34	54	9.85		
29	1.36	55	10.68		
30	1.40	56	11.55		

3.4. If the Life Assured is a female, then, an age set-back of 3 (Three) years shall be applicable for the Life Assured who is of 21 (Twenty One) years of Age as at last birthday and above for the purpose of calculation of Mortality Charges. If the Life Assured is a female who is between 18 (Eighteen) to 20 (Twenty) years of Age as at last birthday, then, the Mortality Charges for the Life Assured (male)who is of 18 (Eighteen) years of Age shall be applicable. No age discount will apply for the Life Assured (who is a female, if her Age is below 18 (Eighteen) years. The Mortality Charges may be different for substandard lives and the same shall be levied in accordance with our board approved underwriting policy.

4. Fund Management Charge

4.1. We will levy a Fund Management Charge of 1.35% (One and Thirty-Five Hundredths percent) per annum on each of the Funds (except for the discontinuance fund)on each Valuation Date at the time of computation of NAV as a percentage of the Fund Value and shall be appropriated by adjusting the NAV. The Fund Management Charge shall not exceed 1.35% (One and Thirty-Five Hundredths percent) per annum throughout the Policy Term.

5. Switching Charge

5.1. We will allow a maximum of 2 (Two) switches per calendar month i.e. 24 (Twenty Four) switches per Policy Year. Currently, we will not levy any switching charges during the Policy Term. However, we reserve the right to introduce charges for switching of Funds, subject to receipt of the prior approval of the Regulatory Authority, which shall not exceed INR 500 (Five Hundred) per switch.

6. Discontinuance Charge

6.1. If you have opted to pay the Premiums as Regular Premiums or Limited Premiums, then, we will levy the following Discontinuance Charges:

Where the Policy is discontinued during the Policy year	Discontinuance Charge for Policies having Annualized Premium up to INR 50,000 as a percentage of the Annualized Premiums or the Fund Value (as on the date of Discontinuance of Policy), which ever is lower	Discontinuance Charge for policies having annualized premium above INR 50,000 as a percentage of the Annualized Premiums or the Fund Value (as on the date of Discontinuance of Policy), which ever is lower
1	20%, subject to maximum of INR 3000	6%, subject to maximum of INR 6000
2	15%, subject to maximum of INR 2000	4%, subject to maximum of INR 5000
3	10%, subject to maximum of INR 1500	3%, subject to maximum of INR 4000
4	5%, subject to maximum of Rs.1000	2%, subject to maximum of INR 2000
5 and onwards	Nil	Nil

6.2. If you have paid the Premiums as Single Premium, then, we will levy the following Discontinuance Charges:

Where policy is discontinued during the policy year	Maximum Discontinuance charges for the policies having Single Premium up to Rs. 3,00,000	Maximum Discontinuance charges for the policies having Single Premium above Rs. 3,00,000
1	Lower of 2%*(SP or FV) subject to maximum of Rs.3000	Lower of 1%*(SP or FV) subject to maximum of Rs.6000
2	Lower of 1.5%*(SP or FV) subject to maximum of Rs.2000	Lower of 0.70%*(SP or FV) subject to maximum of Rs.5000
3	Lower of 1%*(SP or FV) subject to maximum of Rs.1500	Lower of 0. 50%*(SP or FV) subject to maximum of Rs.4000
4	Lower of 0.5%*(SP or FV) subject to maximum of Rs.1000	Lower of 0.35%*(SP or FV) subject to maximum of Rs.2000
5 and onwards	Nil	Nil

Where AP is the Annualized Premium, SP is the Single Premium & FV is the Fund Value on the date of discontinuance.

7. Partial Withdrawal Charge

We will not levy any partial withdrawal charges under this Policy for any Partial Withdrawals made by you in accordance with Section 8.

8. Miscellaneous Charge

We will not levy any miscellaneous charges under this Policy.

9. Applicable Taxes

We will deduct the applicable taxes in accordance with the applicable provisions of Indian tax laws on all the applicable charges levied by us under this Policy. The taxes deducted by us in addition to the charges as specified in Annexure D. The Goods and Service tax rates are subject to change basis any change in the directives issued by the Government.

Twins or
a single child,
parenthood
is a certainty

Arranged or love,
marriage
is a certainty.

IndiaFirstLife

Because life is full
of certainties.

Customer Care

1800-209-8700
customer.first@indiafirstlife.com

Voluntary or
compulsory,
retirement
is a certainty.

Graduation or
post-graduation,
education
is a certainty.