



Wishing you  
**Happiness and  
Prosperity.**

**IndiaFirst** CSC Shubhlabh Plan

## Introduction

Saving for the future can be rewarding as it puts you much closer to realizing your dreams while also providing protection against life's unexpected turns. It's important to save for your future and make sure you achieve your financial goals. An emergency at times, restricts the flow of regular saving and you may lose benefit out of it.

At IndiaFirst we understand your concerns. We present IndiaFirst CSC Shubhlabh Plan, a low premium insurance plan that helps you build a corpus through savings at your convenience. The plan augments your savings through regular interest additions along with providing a life cover. With this plan, you can now start securing your family's dreams by paying as per convenience during the year.

## 1. What is the IndiaFirst CSC Shubhlabh Plan?

IndiaFirst CSC Shubhlabh Plan is a non linked, non participating, variable insurance plan with a low annualized premium. The plan offers life cover to you and an opportunity to save for the future through safe investments. The plan will only be available through common service centres (CSC) and provides a flexibility to pay the premium either monthly, half – yearly or yearly as per your convenience, during the plan year.

### Key Features

- Enjoy hassle-free enrolment by simply providing your Name and Aadhar number.
- Pay your premium through monthly, half yearly or yearly mode as per your convenience for a period of 10 or 15 years.
- Secure your family financially as we pay out a lump sum death benefit to the nominee in case of the life assureds' untimely demise
- Build your corpus systematically as we add a guaranteed minimum floor rate of 1.0% per annum on the account value during the plan term.
- Enhance your savings as we also provide a guaranteed additional interest of 4% p.a for the first 5 plan years and 0.5% p.a for the subsequent years.
- Fulfill your dreams, just as planned by you as we pay a lump sum amount i.e. account value at the end of the plan term
- Avail easy access to your funds after five years through partial withdrawal any time during the plan year without any charge
- You can make additional payments through our Top Up facility anytime during the year and avail life cover as well as interest on the added amount provided you have paid due premiums on that time.

- Enjoy tax benefit on the premium you invest under Section 80C and maturity benefit under Section 10(10D), as per the Income Tax Act laws

## 2. What is the term of the plan?

Premium Payment Option	Plan Term	Premium Paying Term
Regular Premium	10 years and 15 years	10 years and 15 years

## 3. Who can be a Life Assured?

Life assured is the person, on whose life the plan depends. On the life assured's death, the benefit is paid and the plan terminates. Any Indian citizen can be the life assured, as long as:

Minimum age at the time of applying for the plan	18 years as on last birthday
Maximum age at the time of applying for the plan	55 years as on last birthday
Maximum cover ceasing age	65 years as on the last birthday

## Who is a Policyholder?

A policyholder is the person who holds the plan. The policyholder is also the life assured under this plan. You must be at least 18 years as on your last birthday at the time of applying for the plan to be a policyholder.

## 4. What are the premium paying modes available?

You have the flexibility to pay the premium through monthly, half yearly or yearly mode, under regular premium. In case you have chosen to pay the premium on a monthly basis, we will collect 3 months premium on inception.

## 5. How much can you invest?

Premium	Yearly	Half Yearly	Monthly
Minimum	₹ 1,500	₹ 750	₹ 125
Maximum	₹ 20,000	₹ 10,000	₹ 1,667

## 6. What is the life cover under this plan?

The plan offers a fixed sum assured based on the age of the life assured at the time of applying for the plan or at the time of paying top-up premium.

Premium/Age	For entry age below 45 years	For entry age of 45 years and above
Regular Premium	10 times Annualized Premium	7 times Annualized Premium
Top-up Premium (age at the time of payment of top-up)	125% of Top-up Premium	110% of Top-up Premium

## 7. What do you receive at the end of the plan term?

On maturity, you will receive a lump sum amount equal to the higher of

- Total premiums paid including top-up premiums paid, less partial withdrawals made, if any compounded at 1% per annum till the date of Maturity or
- Accumulated Account Value.

The amount will be to your bank account through NEFT / RTGS.

## 8. What happens in case of the life assured's demise?

In case of untimely event of the life assured's demise, while the plan is in force with life cover, we will pay a lump sum amount to the nominee / appointee / legal heir as the case may be. The lump amount is equal to the higher of the following:

- Sum Assured or
- 105% of total premiums paid including top-up premiums, if any paid till the date of death or
- Total premiums including top-up premiums paid till date of death compounded at 1% p.a. or
- Account Value.

In case of the event of the life assured's demise, while the plan is in force without life cover, we will pay the accumulated account value to the nominee/ appointee/ legal heir and the plan terminates.

In case of the event of the life assured's demise, while the plan is in paid-up status, we will pay a lump sum amount equal to higher of Paid Up sum assured or accumulated account value to the nominee / appointee / legal heir.





## 9. Tax benefits under this plan

Currently you are eligible for the below mentioned tax benefits. These are subject to change from time to time. However, you are advised to consult your tax consultant.

You can also get full tax benefits on the maturity amount and the withdrawal amounts under Section 10(10D), of the Income Tax Act, 1961, as per Income Tax laws. Death benefits are tax free under Section 10(10D) of the Income Tax Act, 1961, as per Income Tax laws.

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## 10. Your options if you miss paying your premiums Within first 5 Plan Years

In case you have not paid the premium on premium due date, you will receive a grace period of 30 days to make the payment. If you have not paid the due premium by the expiry of the Grace Period, your life cover will be ceased immediately and the plan will continue without any life cover. You will still enjoy the benefits of guaranteed interest rate and guaranteed additional interest on the account value till the end of lock in period or revival period of two plan years, whichever is later. You may exercise to use one of the following options during this period:

- Revive the Plan within a period of two plan years; or
- Complete withdrawal from the Plan without any life cover.

You may revive the plan within the Revival Period of 2 (Two) years by paying all due premium amount without any interest or charge

and start paying the premium hereon. The revival is subject to satisfactory medical and financial underwriting. In case the plan is revived, the life cover will be restored upon receipt of all due premiums without any interest or fees or charges as on date of revival.

If you do not revive the plan during the revival period we will treat it as your wish to avail complete withdrawal from the plan without any life cover. The account value will be payable to the life assured at the end of the lock in period and the plan will be terminated immediately. Minimum Floor Rate and Additional Interest Rate will be credited on the account balance. However, residual addition will not be credited, in case the plan lapses within 5 years and is not revived.

In case of the event of the life assured's death during this period, we will pay the account value to the nominee / appointee / legal heir and the plan will be terminated immediately.

## Discontinuance after the first 5 Plan Years

In case you have not paid the premium on premium due date, you will receive a grace period of 30 days to make the payment. If you have not paid the premium by the expiry of the Grace Period, the plan will continue with life cover. You will still enjoy the benefits of guaranteed interest rate and guaranteed additional interest on the account value till the end of revival period i.e two years. You will be entitled to choose any one of the following options before the end of the revival period:

- Revive the Plan within a period of two plan years
- Complete withdrawal from the Plan without any life cover; or
- Convert the Plan to a Paid-Up Plan.

You may revive the plan within the Revival Period of 2 (Two) years by paying all due premium amount without any interest or charge and start paying the premium hereon. The revival is subject to satisfactory medical and financial underwriting. You may also choose to discontinue the plan during this period. We will pay the account value to the life assured and the plan will be terminated immediately.

In case we do not receive any intimation from you before the expiry

of revival period i.e 2 (Two) Plan Years, the plan will be automatically converted to Paid Up plan. The Sum Assured will be reduced to the extent of Paid-Up Sum Assured. In the event of the Life Assured's death under a Paid-Up Plan, the Paid-Up Sum Assured or Account Value, whichever is higher will become payable to the Nominee and this Plan will terminate. On survival of the Life Assured till the Maturity Date, the Account Value will become payable and this Plan will terminate.

$$\text{Paid Up Sum Assured} = \text{Sum Assured} \times \left( \frac{\text{Total Premiums Paid}}{\text{Total Premiums Payable under the plan}} \right)$$

## 11. What are the charges under the plan?

Type of Charge	Charge Details		Description
<b>Regular Premium</b>			
<b>Premium Allocation Charge</b>		% of annualized premium	We deduct the shown percentage (in the table to the left) from your premium as Premium Allocation Charge and applicable service tax. This will be deducted as and when premiums paid in the first policy year
	Year 1	20% per annum	
	Year 2+	Nil	
	Top Up : No allocation charge on top up amount		
<b>Fund Management Charge</b>	Not Applicable		-
<b>Policy Administration Charge</b>	Nil		-
<b>Mortality Charge</b>	Annual Mortality Charge is expressed in rupees per 1000 sum at risk which, is the sum assured. Mortality Charges are guaranteed throughout the term		We deduct this charge and applicable service tax on the first business day of each plan month. The charge will not be deducted if the plan is continuing without any life cover.
<b>Discontinuance Charge</b>	Not applicable		-

## About IndiaFirst Life Insurance

IndiaFirst Life Insurance Company is a joint venture between Bank of Baroda, Andhra Bank and Legal and General (UK).

Bank of Baroda is one of the largest public sector bank in the country with an enviable network of over 4288 branches that spreads across the geography of India and over 100 branches across 24 countries globally! This behemoth financial institution is over 100 years old and has been built on financial prudence, corporate governance and most importantly - the trust of valuable customers like you.

Andhra Bank has been serving the Indian customer for over 90 years and currently has a network of over 1882 branches. The bank has developed best in class deposit and lending schemes for its valued customers.

Both the banks are nationalized and provide best in class products and services to every Indian citizen.

Legal & General is one of UK's leading financial institutions with a heritage of over 150 years. It provides life assurance, pensions, investments and general insurance plans to over 5.5 million customers across UK. It brings rich fund management and insurance experience to India.

**BEWARE OF SPURIOUS PHONE CALLS AND FICTITIOUS / FRAUDULENT OFFERS.**

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**Disclaimer:** Insurance is the subject matter of the solicitation. Interest rate may vary from one financial quarter to another depending upon the performance of the company. Tax benefits are subject to change in law from time to time. You are advised to consult your tax consultant. IndiaFirst Life Insurance Company Limited is only name of the Insurance Company and IndiaFirst CSC Shubhlabh Plan is only the name of the non linked, variable insurance contract and does not in any way indicate the quality of the contract, its future prospects, or returns. Please know the associated risks and the applicable charges from your Insurance Agent or the Intermediary. Please read the Sales Brochure for more details

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Registered and Corporate Office

IndiaFirst Life Insurance Company Limited.

301, 'B' Wing, The Qube, Infinity Park, Dindoshi - Film City Road, Malad (East), Mumbai - 400 097.

[www.indiafirstlife.com](http://www.indiafirstlife.com)

SMS <FIRST> to 5667735 SMS Charges apply.

Toll free No - 1800 209 8700

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