

BEST HEALTH PLANS FOR YOU

How do you buy a health insurance plan? If you just settle with the plan your agent sells or are happy knowing you have bought the cheapest plan, there is a lot of unknowing and a lot of learning in store for you. A health insurance policy is not a general health and life policy. To give you a much comprehensive and targeted health information (MIHC) which was developed by Insurance Information Bureau (IIB). For the full details along with the methodology, visit our website: <http://www.insuranceinfo.org/indiafirstmihc>.

In the ratings, for Family Floater plans, we have considered two sub-categories (F100 and F200) and three age categories in each—adult insured member is 21, 45 or 70 years old. For individual plans, the age categories are the same but the term insured is 70 years. The overall index of the ratings (July 2015) also includes individual plans of F100, F200 and F300 for a term aged 70 years.

This week, we spotlight family floater policies with term insured F100 (the oldest person being 70 years old) and the coverage is for two adults and two children.

We also explain some of the important aspects that one should look at while choosing a policy. Let's look at disease cover ratings. Other than the waiting period, insurers will also specify the amount that they would pay for specified diseases. For instance, most insurance companies specify up to 1 lakh. That's because the cost of treatment varies from 100,000 to 1.5 lakh. So, in order to limit its risk, an insurer may not treat more. Other than that, insurers may also want to limit their liability on major illnesses. Insurers do this by being their risk averse, which may get reflected through disease premium. By however, policy a comprehensive plan with lesser sub-limits, better cover the sub-limits.

By Anand Mahalingam



15 years & 40 years (2 ADULT + 2 CHILDREN)				
Insurer	Product	Total points (out of 100)	Overall rating	Premium (₹)
ICICI Lombard General	Health	92	A	36,979
Royal Sundaram General	Active Supreme	77	A	37,932
Adityan Health	Care	65	A	37,981
Reliance General	Health Care	75	A	37,785
Shree Siddhanta General	Health Connect Plus	73	A	38,207
Max Bupa Health	Health Connect Family Floater	70	A	38,000
Star Health	Family Health Optima	69	A	37,790
Tata AIG General	Medi Prime	68	A	38,000
International Sompo General	Complete Health Care	67	A	37,864
Apna Health Health	Optima Restore	67	A	38,884
Apna Health Health	Easy Health Restore	67	A	37,889
Apna Health Health	Health Restore	65	A	37,899
Max Bupa Health	Health Family First Silver	64	A	38,734
Max Bupa Health	Health Family First Gold	64	A	39,796
Rajiv Gandhi General	Health Security Platinum	63	A	38,733
Apna Health Health	Easy Health Restore	62	A	38,207
Max Bupa Health	Family Health Protector F100	58	A	37,942
International Sompo General	Family Health Care	57	A	37,868
ICICI TPA Health	Neo Health Plus	57	A	34,379
ICICI TPA Health	Health Restore Silver	55	A	38,000
Star Health	One Compensation	53	A	37,849
Max Bupa General	Security Health Silver Plus	52	A	38,900
Shree Siddhanta General	Angya Premier Policy	52	A	38,233
Max Bupa Health	Health Care	49	A	36,995
Royal Sundaram General	Health Guard	46	A	34,882
Healthcare	Healthcare Gold	45	C	34,790
Shree Siddhanta General	Health Care Supreme	45	C	34,252
L&T General	Wellness Plus	40	C	31,885
Chandrasekhari General	Health Care Plus	38	C	31,678
Chandrasekhari General	Easy Health	38	C	34,382
ICICI Life	Health Restore Gold	35	C	36,383
Chandrasekhari General	Family Health Silver Advanced Plus	29	C	36,935
Reliance Life	Care For You	22	C	34,179

MIHC is based on a comprehensive and unbiased analysis of 100 best-selling health insurance policies. It is based on a detailed analysis of 100 best-selling health insurance policies. It is based on a detailed analysis of 100 best-selling health insurance policies.

UNDER THE LENS

We look at the Family Floater policies and see how they compare on various parameters.

FAMILY FLOATER (2 ADULT + 2 CHILDREN)

Person's age: 20 years

MAXIMUM POSSIBLE WHEN TOTAL SCORE IS 100

Insurer	Product	Maximum possible score (out of 100)	Total points (out of 100)	Overall rating
ICICI	Lombard General	92	92	A
Star	Health	69	69	A

Max Bupa Health

Product	Maximum possible score (out of 100)	Total points (out of 100)	Overall rating
Health Family First Silver	64	64	A

Score										
Insurer	Overall	Medical	Pre-existing	Insurance	Insurance	Health	Other	Other	Other	Other
ICICI	92	92	92	92	92	92	92	92	92	92

Rajiv Gandhi General

Product	Maximum possible score (out of 100)	Total points (out of 100)	Overall rating
Health Security Platinum	63	63	A

Score										
Insurer	Overall	Medical	Pre-existing	Insurance	Insurance	Health	Other	Other	Other	Other
ICICI	92	92	92	92	92	92	92	92	92	92

ICICI TPA Health

Product	Maximum possible score (out of 100)	Total points (out of 100)	Overall rating
Neo Health Plus	57	57	A

Score										
Insurer	Overall	Medical	Pre-existing	Insurance	Insurance	Health	Other	Other	Other	Other
ICICI	92	92	92	92	92	92	92	92	92	92

Star Health

Product	Maximum possible score (out of 100)	Total points (out of 100)	Overall rating
Family Health Optima	69	69	A

Score										
Insurer	Overall	Medical	Pre-existing	Insurance	Insurance	Health	Other	Other	Other	Other
ICICI	92	92	92	92	92	92	92	92	92	92

L&T General

Product	Maximum possible score (out of 100)	Total points (out of 100)	Overall rating
Wellness Plus	40	40	C

Score										
Insurer	Overall	Medical	Pre-existing	Insurance	Insurance	Health	Other	Other	Other	Other
ICICI	92	92	92	92	92	92	92	92	92	92

METHODOLOGY

MIHC is based on a comprehensive and unbiased analysis of 100 best-selling health insurance policies. It is based on a detailed analysis of 100 best-selling health insurance policies. It is based on a detailed analysis of 100 best-selling health insurance policies.

Healthcare - This category includes all the health insurance policies that cover medical expenses. It is based on a detailed analysis of 100 best-selling health insurance policies.

Insurance - This category includes all the health insurance policies that cover insurance expenses. It is based on a detailed analysis of 100 best-selling health insurance policies.

Pre-existing conditions - This category includes all the health insurance policies that cover pre-existing conditions. It is based on a detailed analysis of 100 best-selling health insurance policies.

Insurance waiting period - This category includes all the health insurance policies that cover insurance waiting period. It is based on a detailed analysis of 100 best-selling health insurance policies.

Insurance sub-limits - This category includes all the health insurance policies that cover insurance sub-limits. It is based on a detailed analysis of 100 best-selling health insurance policies.

Health care services - This category includes all the health insurance policies that cover health care services. It is based on a detailed analysis of 100 best-selling health insurance policies.

Other - This category includes all the health insurance policies that cover other expenses. It is based on a detailed analysis of 100 best-selling health insurance policies.

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L&T	Wellness Plus	40	40	C
Chandrasekhari	Health Care Plus	38	38	C
Chandrasekhari	Easy Health	38	38	C
ICICI Life	Health Restore Gold	35	35	C
Chandrasekhari	Family Health Silver Advanced Plus	29	29	C
Reliance	Care For You	22	22	C

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