

Delivers gains over the long term: For those who use insurance as a wealth building tool, some very beneficial laws of mathematics apply to your premium payments, especially if begun early and continued regularly.

Compounding: The law of compounding makes sure that even if you pay out small sums of money, you will gain substantially over the long term.

Systematic investing: This insures that even if your money is being put into investment avenues like stocks, where the value fluctuates, your capital grows at the best possible rate. This happens because by investing regularly, your money commands more investment units at lower prices and fewer at higher prices. The net effect is that your average purchase price is as low as possible. So, naturally, your appreciation over the long term is the best possible.

Long-term investment option: While there are a number of investment options available to meet immediate and medium term requirements, insurance can effectively help you beat inflation over the long term.

Mohit Rochlani

*Business head –
bancassurance & retention,
IndiaFirst Life Insurance*

mail to:
mymoney@mydigitalfc.com