

IndiaFirst gets capital infusion

New Delhi, October 6

IndiaFirst Life Insurance on Tuesday said it has received capital infusion of ₹150 crore from its three promoters — Bank of Baroda, Andhra Bank and Legal & General of the UK — according to their shareholding pattern in the company. With this, the total share capital of the insurance firm has risen to ₹625 crore, IndiaFirst Life Insurance said in a statement. The additional capital will be used to fuel business growth, IndiaFirst MD and CEO RM Vishakha said. PTI