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Life Insurer's Claim Settlement Ratios for Financial Year 2012-13

As per IRDA Annual Report for Financial Year 2012-13, Life Insurance Corporation of India (LIC) has got – 95.66%, the highest claim ratio, followed by SBI Life – 92.30%. Lowest claim ratio is – 15.73% of Edelweiss Tokio Life, seconded by DLF Pramerica Life – 22.91%. Maximum claim ratio movement in the last one year – Canara HSBC Life (from 18th in FY 2011-12 to 6th in FY 2012-13) and Sahara Life has moved 12 places up (from 19th in FY 2011-12 to 7th in FY 2012-13) and Edelweiss Tokio Life dropped 23 places (from 1st in FY 2011-12 to 24th in FY 2012-13) and Birla Sun Life dropped 9 places (from 7th in FY 2011-12 to 16th in FY 2012-13) in ladder.

Life Insurance Company	Total No. Of Death Claims Received	Total No. Of Death Claims Paid	Claims Paid %
LIC	750576	733545	95.66
Sbi Life	13426	12676	92.30
ICICI Pru Life	14948	14393	90.71
Max Life	9051	8531	88.43
HDFC Life	6253	5988	87.80
Canara HSBC Life	597	528	87.23
Sahara Life	955	809	83.20
Star Union Life	738	662	80.06
Kotak Life	3089	2843	79.28
Bajaj Allianz Life	27282	24192	78.74
Tata AIA Life	4884	4125	74.98
Reliance Life	21412	18511	74.94
PNB Met Life	2405	2017	73.50
IDBI Federal	687	550	72.13
Bharti Axa Life	1046	936	71.61
Birla Sun Life	9871	8149	69.67
Ing Life	3312	2780	69.27
Aviva Life	2433	2134	68.73
India First Life	916	654	62.09
Future Generali Life	1941	1369	58.98
Aegon Religare	422	282	57.60
Shriram Life	1602	1079	50.87
DLF Pramerica Life	614	166	22.91
Edelweiss Tokio Life	22	10	15.73