

IndiaFirst to expand portfolio

Bhubaneswar: IndiaFirst Life Insurance, a leading insurance firm promoted by PSU banks — Bank of Baroda and Andhra Bank — along with UK's risk, wealth and investment company Legal & General; is planning an expansion of its portfolio by rolling out micro-insurance and health insurance products this year on a pilot project basis. Speaking to this newspaper on Thursday, IndiaFirst Life Insurance chief business officer Mohit Rochalin said the micro insurance products would immensely help the lower income group of the country. "IndiaFirst Life Insurance is in talks with the Insurance Regulatory and Development Authority for approval of the micro insurance products," Mr Rochalin said.