

NARNOLIA SECURITIES TIES UP WITH INDIAFIRST LIFE

HT Correspondent

hgharkhand@hindustantimes.com

RANCHI: Narnolia Securities, one of the East's investments advisory company, has entered into an alliance with IndiaFirst Life Insurance. The alliance was announced by Krishnanand Narnolia, managing director, Narnolia Securities and Kamalakar Sai, director sales, IndiaFirst Life in Ranchi on Saturday.

Speaking on that occasion, Narnolia said, "As custodians of our customer's money and dreams for their family, it is our responsibility to offer them comprehensive investment solutions. Our partnership with IndiaFirst Life is a step in this direction."

He further added, "All of us have basic needs of health, security and savings. Through our tie up with IndiaFirst we will now be able to help our customers insure their families by providing them the right product at the right time."

The initial product offering includes group term plan with an insurance cover of upto Rs 20 lakh, mediclaim plan for the family and maha jeevan plan, an endowment plan that will offer the benefit of a guaranteed return and the opportunity to earn more through bonuses.

Speaking about the collaboration Kamalakar Sai said, "Jharkhand is a growing market with a lot of potential. The insurance penetration stood at just 0.67% in 2012-13, according to the IRDA annual report. IndiaFirst already has a presence in the state and with our strategic partnership with Narnolia Securities, we intend to reach out to more people especially in the hinterland with the benefits of insurance."

▶ THROUGH OUR TIE-UP WITH INDIAFIRST WE WILL NOW BE ABLE TO HELP OUR CUSTOMERS AND INSURE THEIR FAMILIES BY PROVIDING THEM THE RIGHT PRODUCT AT THE RIGHT TIME

KRISHNANAND NARNOLIA, MD
Narnolia Securities