

'INDIA FIRST' TO FOCUS ON RETAIL INSURANCE SECTOR

GROWTH DRIVER

VISAKHAPATNAM India First Life Insurance, a joint venture of Bank of Baroda, Legal & General and Andhra Bank which has been doing good business in group insurance will now concentrate on micro and health sector, said, its CEO and managing director, Dr Nanda Gopal.

Talking to reporters here on Friday, Nanda Gopal said that their business in Andhra Pradesh has gone up by at least 10 per cent in the first quarter of the present financial year.

"Of the total business premium of ₹873 crore until September, ₹96 crore is from Andhra Pradesh. AP stands second in the country where we are doing good business. Gujarat is where we get more business and Uttar Pradesh and Maharashtra follows in the list," he said. Mr Nanda Gopal added that they are doing well in the group insurance sector and more than 200 corporates in the country have insured with their company and they are now concentrating on micro and retail insurance sectors.