

IndiaFirst Life grows by 28% in FY14

Ahmedabad,

IndiaFirst Life Insurance has garnered Rs 1,681 crore new business premium in FY 2013-14 against Rs 1,316 crore in FY2012-13.

The total AUM of the company increased Rs 6,500 crore at the end of FY 2013-14 from Rs. 4,211 crore at the end of FY2012-13.

IndiaFirst Life recorded another successful year, growing by 28% in FY 2013-14, the company said in a statement today.

The announcement was made by Dr. P. Nandagopal, Managing Director & CEO, IndiaFirst Life Insurance. Despite the uncertain economic scenario and changes in the norms governing the insurance industry, the company's gross new business premium grew from INR 1316 crore in FY 2012-13 to INR 1681 crore in FY 2013-14.

"The results for FY 2013-14 demonstrate our ability to adapt to the increasingly volatile and fast changing market conditions. Our customer focused approach, both in terms of products as well as processes has been the main contributor to our continued growth. Our focus in the year ahead will be on deeper market penetration by reaching new customer segments, expansion of our product & service offerings and enhancement our overall customer experience," said Dr. Nandagopal.



IndiaFirst
LIFE INSURANCE