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HARD LOOK

Taking the trick and trap out of insurance

The Sumit Bose committee report suggests many changes that make insurance customer-friendly

By Deepti Bhaskaran

HOW TRADITIONAL PLANS MAY CHANGE

	What your product looks like at present	What your product could change into
Costs	Opaque; you don't know what the costs are	[illegible]
Disclosures	Net return on your investments not disclosed	[illegible]
Commissions	Front loaded	[illegible]
Pre-mature exit cost	[illegible]	[illegible]
Your benefit	[illegible]	[illegible]