

INDIAFIRST LIFE INSURANCE COMPANY LIMITED

Registration Number: 143 dated 5th November 2009
(Amount in thousands of Indian Rupees)

Cash Flow Statement

FORM L-23-RECEIPT AND PAYMENTS SCHEDULE

Receipts and Payments account
for the period ended 31st March 2010
(Amount in thousands of Indian Rupees)

Particulars	Current Period	Previous Period
<u>Cash flow from operating activities (A)</u>		
Premium received	2,016,001	
Reinsurance premium ceded	-	
Unallocated premium	439,340	
Commission paid	(115,987)	
Payments made to employees and for expenses	(322,943)	(53,937)
Claims paid	(686)	
Advances	(21,064)	
Deposits with Reserve Bank of India		-
Other income		
Loan against Policies		
Cash inflow / (outflow) from operating activities	1,994,662	(53,937)
Taxes Paid		
Net cash flow from operating activities	1,994,662	(53,937)
<u>Cash flow from investing activities (B)</u>		
Purchase of fixed assets	(281,319)	(9,725)
Sale of fixed assets		
Decrease/(Increase) in investments	(4,683,274)	(305,038)
Cash held to cover linked liabilities		
Interest and dividend received	15,098	(10)
Profit/ Loss on sale of Investment	29,240	
Other Income	1,785	
Net cash used in investing activities	(4,918,471)	(314,773)
<u>Cash flow from financing activities (C)</u>		
Share capital issued	1,630,000	370,000
Share premium	1,059,500	240,500
Net cash inflow from financing activities	2,689,500	610,500
Net increase / (decrease) in cash and cash equivalents (D=A+B+C)	(234,309)	241,790
Cash and cash equivalents at beginning of the period	241,790	-
Cash and cash equivalents at end of the period	7,481	241,790

Notes:

1. Cash and cash equivalents at end of the period includes:

Cash and Bank Balances as per Schedule 11	153,320	241,790
Book Overdraft as per Schedule 13	(145,839)	0
Cash and cash equivalents	7,481	241,790