

IndiaFirst Smart Save Plan (UIN: 143L10V04)

(Unit Linked, Non Participating, Life Insurance Endowment Plan)



Because life is full of certainties

Why Invest in IndiaFirst Smart Save Plan?



Because life is full of certainties

Saving was never so easy... And beneficial!

Enjoy the upside of market and make the most of your money

Protect your loved ones financially in case of any unforeseen events

Invest in 4 funds across different asset classes, as per your risk appetite

Protect your investments from market fluctuations by transferring your money to a 'Liquid1' Fund during the last three years of your plan

Utilize your 2 free monthly switches to shift your funds from one option to another

Choose from regular, limited or single premium payment option as per your need

Access your money in case of any financial emergency through partial withdrawals

Get tax exemption as per applicable tax laws

Who Can Invest in the IndiaFirst Smart Save Plan?



| Parameter | Minimum | Maximum |
|-----------------|----------|----------|
| Age at entry | 5 years | 65 years |
| Age at maturity | 18 years | 75 years |

Life cover for the minor life starts at the end of two years from the date of commencement of the policy or at the first monthly policy anniversary after attainment of age 18 years whichever is earlier.

| Premium Payment Option | Policy Term | Premium Paying Term |
|------------------------|----------------|--------------------------|
| Regular Premium | 10 to 70 years | Equal to the Policy Term |
| Limited Premium | 10 to 25 years | 5, 7 years |
| Single Premium | 5 to 20 years | One-time payment only |

| Premium Payment Option | Premium Frequency |
|--------------------------|---|
| Regular/ Limited Premium | Monthly, Quarterly, Half Yearly, Yearly |
| Single Premium | Onetime payment only |

| Minimum Investment | Monthly | Quarterly | Half Yearly | Yearly |
|---------------------------|-----------|-----------|-------------|-------------|
| Regular Premium | Rs 1,000 | Rs. 3,000 | Rs. 6,000 | Rs. 12,000 |
| Limited Premium | Rs 1,250 | Rs. 3,750 | Rs. 7,500 | Rs. 15,000 |
| Single Premium | - | - | - | Rs. 45,000 |
| Maximum Investment | Monthly | Quarterly | Half Yearly | Yearly |
| Regular / Limited Premium | Rs 20,500 | 62,500 | Rs 1,25,000 | Rs 2,50,000 |

What is the Sum Assured allowed under this plan?

Minimum Sum Assured

| | |
|-----------------------------|------------------------|
| Regular and Limited Premium | 7 * Annualized Premium |
| Single Premium | 125% of Single Premium |

Maximum Sum Assured

The maximum sum assured is set at 'X' times the annualized/ single premium for regular premium, limited premium and single premium plans. Here 'X' will be taken from the table below –

•For Regular & Limited Premium:

| Age band | Regular Premium | Limited Premium – 5 years* | For Limited Premium – 7 years |
|----------|-----------------|----------------------------|-------------------------------|
| 0-25 | 40 | 25 | 25 |
| 26-30 | 40 | 20 | 25 |
| 31-35 | 40 | 15 | 20 |
| 36-39 | 35 | 10 | 15 |
| 40-45 | 30 | 7 | 10 |
| 46-65 | 7 | 7 | 7 |

* Applicable till Age at Entry of 55 years

• For Single Premium

| Age band | For Policy Term – 5 years | For other Policy Terms |
|----------|---------------------------|------------------------|
| 0-25 | 10 | 5 |
| 26-30 | 10 | 5 |
| 31-35 | 10 | 4 |
| 36-37 | 10 | 2 |
| 38-45 | 2 | 2 |
| 46 - 65 | 1.25 | 1.25 |

What do you receive at the end of the policy term?

You receive the fund value at the end of the policy term.

What are the payout options at the end of the policy term?

On maturity you may choose to -

- Receive the entire fund value as a lump sum payout
- Receive your maturity payout in monthly instalments over a fixed period of 5 years, by opting for the 'Settlement Option'. During the Settlement period, applicable fund management charges & mortality charges will be applicable. You can ask to withdraw the balance fund value at any time during the settlement period.

What happens in case of the Life Assured's demise?



In the event of the life assured's demise, the Nominee / Appointee/ Legal Heir, as the case may be, will receive the benefit under the policy equal to higher of fund value as on date of death or sum assured, either

- As a lump sum payout; or
- As monthly instalments over a fixed period of 5 years, if the policyholder has opted for the 'Settlement Option' at inception of the policy. Nominee / Appointee/ Legal Heir, as the case may be can ask to withdraw the balance fund value at any time during the settlement period. No Partial Withdrawals or switching of Funds will be allowed during this period

The death benefit will not be less than 105% of the total premiums paid during the policy term.

What is the impact of partial withdrawals on death benefit?

The sum assured/ paid up sum assured will be reduced by the amount equal to the partial withdrawals, if any made during the 24 months immediately preceding the date of death of the life assured.

What are the different fund options available?

| Fund Name | What does the Fund do? | Asset Allocation | | | Risk Profile |
|---|--|------------------|-------------|--------------|--------------|
| | | Equity | Debt | Money Market | |
| Equity1 (SFIN: ULIF009010910 EQUITY1FUND143) | Provides you high real rate of return in the long term by investing more in equity investments. There is a high probability though, of negative returns particularly in the short term. | 80% to 100% | 0% | 0% to 20% | High |
| Balanced1 (SFIN:ULIF011010910BALAN1 FUND143) | Provides you investment returns that exceed the rate of inflation in the long term. There is a moderate probability though, of negative returns in the short term. | 50% to 70% | 30% to 50% | 0% to 20% | Medium |
| Debt1 (SFIN: ULIF010010910DEBT01 FUND143) | Provides you investment returns that exceed the rate of inflation in the long term. There is a low probability of negative returns in the short term. | 0% | 70% to 100% | 0% to 30% | Medium |
| Value (SFIN:ULIF013010910 VALUE FUND0143) | Provides you moderate to high real rate of return in the long term by investing more in equity investments. We will try to provide long term capital appreciation through investment in equity shares that are relatively undervalued to their expected long term high earnings and growth potential. There is a high probability though, of negative returns in the short term. | 70% to 100% | 0% | 0% to 30% | High |

How do you move from one fund to another?



You can move from one fund to another by switching or by redirecting your premium. Switching is not allowed in case the life assured is less than 18 years old

What is switching?

Under switching you may transfer some or all your units from one unit linked fund to another.

Are there any limits for switching? What are the charges for switching between funds?

You are allowed to make only two switches in a calendar month. Switches are free of charge. However, the unused free switches cannot be carried forward to the next calendar month.

| | |
|---------------------------------|------------------|
| Minimum switching amount | Rs. 5,000 |
| Maximum switching amount | Fund Value |

What is premium redirection?

Under premium redirection you can redirect your future investments towards a different fund or set of funds. However, under the premium redirection option your past allocation of premium does not change.

How can you protect your investments from market fluctuations?

You can protect your investments from market fluctuations by transferring your money to a 'Liquid1' Fund during the last three years of your plan. A reminder about this option will be sent to you three years prior to the end of your plan term with further details about the same.

How does the transfer of investments to the Liquid1 Fund actually happen?

3% of your investment in each of the plan funds will be automatically switched to the Liquid1 Fund in each of the last thirty six monthly anniversaries prior to end of the policy term.

| Fund Name | What does the Fund do? | Asset allocation | | | Risk profile |
|--------------|--|------------------|-----------|--------------|--------------|
| | | Equity | Debt | Money Market | |
| Liquid1 Fund | Provides steady investment returns achieved through high investment in money market securities. There is a low probability of negative returns in the short term | 0% | 0% to 20% | 80% to 100% | Low |

Are partial withdrawals allowed in this plan?



Yes. You may access your money in case of any financial emergency, by withdrawing partially. Partial withdrawal is allowed after life assured attains age 18 years.

| | |
|---------------------------------|--|
| Regular/ Limited premium | If you have paid your premiums for the first 5 years, you can withdraw your money partially after the fifth policy year. |
| Single premium | You can withdraw after completion of the fifth policy year. |

Are there any limits on partial withdrawals?

| | |
|--|---|
| Minimum withdrawal | Rs. 5,000 |
| Maximum withdrawal – Regular/ Limited premium | Up to 25% of the fund value, only if your fund is left with a minimum balance equal to 110% of your annual premium after the withdrawal |
| Maximum withdrawal – Single premium | Up to 25% of the fund value, only if your fund value after the withdrawal should not be less than Rs. 45,000 |

What are the charges applicable under the plan?



| Type of Charge | Charge Details | Description | | | | | | | | | | | | | | | | |
|---|---|---|------------------------|------------------------|------------|---------|------------|-----------|------------|-------|------------|--|--|----|----------|------|--|------|
| Premium Allocation Charge | Regular / Limited Premium | We deduct the shown percentage (in the table to the left) from your premium as Premium Allocation Charge and applicable taxes. This is deducted before we make any investments or before we apply any other charge. | | | | | | | | | | | | | | | | |
| | <table border="1"> <thead> <tr> <th></th> <th>Yearly / Half – Yearly</th> <th>Quarterly</th> <th>Monthly</th> </tr> </thead> <tbody> <tr> <td>Year 1</td> <td>6.7%</td> <td></td> <td>5%</td> </tr> <tr> <td>Year 2 - 4</td> <td>4%</td> <td></td> <td>4%</td> </tr> <tr> <td>Year 5 +</td> <td>3.5%</td> <td></td> <td>3.5%</td> </tr> </tbody> </table> | | | Yearly / Half – Yearly | Quarterly | Monthly | Year 1 | 6.7% | | 5% | Year 2 - 4 | 4% | | 4% | Year 5 + | 3.5% | | 3.5% |
| | | | Yearly / Half – Yearly | Quarterly | Monthly | | | | | | | | | | | | | |
| | Year 1 | | 6.7% | | 5% | | | | | | | | | | | | | |
| | Year 2 - 4 | | 4% | | 4% | | | | | | | | | | | | | |
| Year 5 + | 3.5% | | 3.5% | | | | | | | | | | | | | | | |
| Single Premium | | | | | | | | | | | | | | | | | | |
| Single premiums are subject to a 2% allocation charge at the time of payment. | | | | | | | | | | | | | | | | | | |
| Fund Management Charge (FMC) | <table border="1"> <thead> <tr> <th>Fund Name</th> <th>Annual Rate</th> </tr> </thead> <tbody> <tr> <td>Equity1</td> <td>1.35% p.a.</td> </tr> <tr> <td>Debt1</td> <td>1.35% p.a.</td> </tr> <tr> <td>Balanced1</td> <td>1.35% p.a.</td> </tr> <tr> <td>Value</td> <td>1.35% p.a.</td> </tr> </tbody> </table> | Fund Name | Annual Rate | Equity1 | 1.35% p.a. | Debt1 | 1.35% p.a. | Balanced1 | 1.35% p.a. | Value | 1.35% p.a. | We deduct FMC and applicable taxes on a daily basis from the fund value before calculation of the NAV (Net Asset Value). | | | | | | |
| | Fund Name | Annual Rate | | | | | | | | | | | | | | | | |
| | Equity1 | 1.35% p.a. | | | | | | | | | | | | | | | | |
| | Debt1 | 1.35% p.a. | | | | | | | | | | | | | | | | |
| | Balanced1 | 1.35% p.a. | | | | | | | | | | | | | | | | |
| Value | 1.35% p.a. | | | | | | | | | | | | | | | | | |
| | | | | | | | | | | | | | | | | | | |
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| | | | | | | | | | | | | | | | | | | |
| Policy Administration Charge | For regular/ limited premium, the charges are 1.8% of first year's premium per annum inflating by 5% every plan year. This is subject to a cap of 5% of annual premium per annum or Rs 6,000 per annum whichever is lower | We deduct a monthly administration charge and applicable taxes on the first business day of each plan month by cancelling units in advance. We do this at the beginning of each monthly anniversary of the plan. | | | | | | | | | | | | | | | | |
| | For single premium business, the charges are 1.20% of the single premium for the first ten years and 0% thereafter. This is subject to a maximum of Rs 6,000 per annum | | | | | | | | | | | | | | | | | |

Kindly refer product brochure for other charges

Disclaimer



“The Unit Linked Insurance Products do not offer any liquidity during the first five years of the contract. The policyholder will not be able to surrender or withdraw the monies invested in Unit Linked Insurance Products completely or partially till the end of the fifth year”

In this policy, the investment risk in investment portfolio is borne by the policyholder

**Tax exemptions are as per applicable tax laws from time to time.

- Unit-linked life insurance products are different from the traditional insurance products and are subject to risk factors. Premiums paid in unit-linked life insurance policies are subject to investment risks associated with capital markets and NAVs of the units may go up or down, based on the performance of fund and factors influencing the capital market and the insured is responsible for his/her decisions.
- IndiaFirst Life Insurance Company Limited is only name of the Insurance Company and IndiaFirst Smart Save Plan is only the name of the unit-linked life insurance contract and does not in any way indicate the quality of the contract, its future prospects, or returns. The various funds offered under this contract are the names of the funds and do not in any way indicate the quality of these plans, their future prospects and returns. Please know the associated risks and the applicable charges from your Insurance Agent or the Intermediary.
- Under this plan, some benefits are guaranteed and some benefits are variable with returns based on the future performance of your Insurer carrying on life insurance business. If your policy offers guaranteed returns then these will be clearly marked “guaranteed” in the Sales/Benefit illustration table. If your policy offers variable returns then the Sales/Benefit illustrations will show two different rates of assumed future investment returns. These assumed rates of return are not guaranteed and they are not the upper or lower limits of what you might get back, as the value of your policy is dependent on a number of factors including future investment performance.

IndiaFirst Life Insurance Company Limited, IRDAI Regn No.143, CIN: U66010MH2008PLC183679, Address: 12th & 13th floor, North [C] Wing, Tower 4, Nesco IT Park, Nesco Center, Western Express Highway, Goregaon (East), Mumbai – 400 063. Toll free No – 18002098700. IndiaFirst Life Insurance Company Limited is only the name of the Life Insurance Company and IndiaFirst Life Smart Pay Plan UIN 143L10V04 is only the name of the Life Insurance Product and does not in any way indicate the quality of the contract, its future prospects, or returns. For more details on risk factors and terms and conditions, please read the sales brochure carefully before concluding the sale. Trade logo of Promoters displayed above belongs to M/s Bank of Baroda and M/s Andhra Bank and used by IndiaFirst Life Insurance Co. Ltd. under license.

Thank You!



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