

INDIAFIRST LIFE INSURANCE COMPANY LIMITED

Registration Number: 143 dated 5th November 2009

CONDENSED BALANCE SHEET

as at 30 September 2017

(Amount in thousands of Indian Rupees)

Form L-03

Particulars	Schedules	As at 30 September 2017	As at 31 March 2017	As at 30 September 2016
SOURCES OF FUNDS				
<i>SHAREHOLDERS' FUNDS:</i>				
Share Capital	L-8, L-9	6,250,000.00	6,250,000.00	6,250,000.00
Reserves and Surplus	L-10	1,300,000.00	1,300,000.00	1,300,000.00
Credit / (Debit) Fair value Change Account		11,449.45	2,501.78	3,651.20
Sub-Total (A)		7,561,449.45	7,552,501.78	7,553,651.20
Borrowings	L-11	-	-	-
Sub-Total (B)		-	-	-
<i>POLICYHOLDERS' FUNDS:</i>				
Credit / (Debit) Fair value Change Account		118,839.98	113,524.53	39,247.87
Policy Liabilities		72,780,521.67	67,420,604.71	59,482,239.58
Insurance Reserves		-	-	-
Provision for Linked Liabilities		32,306,176.87	31,542,274.77	29,629,498.22
Fund for Discontinued Policies				
Discontinued on account of non payment of premium		2,902,884.10	3,002,574.78	3,625,781.74
Other discontinuance		-	-	-
Sub-Total (C)		108,108,422.62	102,078,978.79	92,776,767.41
Funds for Future Appropriation - Provision for Linked Policies unlikely to be revived		-	-	-
Funds for Future Appropriation		401,205.86	284,459.99	236,034.00
Sub-Total (D)		401,205.86	284,459.99	236,034.00
TOTAL (E) = (A) + (B) + (C) + (D)		116,071,077.93	109,915,940.56	100,566,452.61
APPLICATION OF FUNDS				
<i>Investments</i>				
Shareholders'	L-12	4,750,721.22	4,578,529.66	5,422,410.75
Policyholders'	L-13	71,652,371.33	66,996,365.93	57,741,249.86
Assets Held to Cover Linked Liabilities				
Loans	L-14	35,209,060.94	34,544,849.49	33,255,279.96
Loans	L-15	43,904.83	51,640.56	71,156.29
Fixed Assets	L-16	165,394.15	182,583.11	136,409.51
Sub-Total (F)		111,821,452.47	106,353,968.75	96,626,506.37
<i>Current Assets</i>				
Cash and Bank Balances	L-17	417,784.88	1,005,370.21	227,323.28
Advances and Other Assets	L-18	4,024,805.85	3,888,346.25	3,964,616.78
Sub-Total (G)		4,442,590.73	4,893,716.46	4,191,940.06
<i>Current Liabilities</i>				
Provisions	L-19	2,298,357.58	3,360,142.48	2,676,408.67
Provisions	L-20	36,033.22	18,042.62	8,855.12
Sub-Total (H)		2,334,390.80	3,378,185.10	2,685,263.79
Net Current Assets/(Liabilities) (I) = (G) – (H)		2,108,199.93	1,515,531.36	1,506,676.27
<i>Miscellaneous Expenditure (To the extent not written off or Adjusted)</i>				
Debit balance in Profit & Loss Account (Shareholders' account)	L-21	-	-	-
		2,141,425.53	2,046,440.45	2,433,269.97
Sub-Total (J)		2,141,425.53	2,046,440.45	2,433,269.97
TOTAL (K) = (F) + (I) + (J)		116,071,077.93	109,915,940.56	100,566,452.61

Contingent Liabilities

Particulars	As at 30 September 2017	As at 31 March 2017	As at 30 September 2016
1) Partly paid-up investments	-	-	-
2) Claims, other than against policies, not acknowledged as debts by the	-	-	-
3) Underwriting commitments outstanding	-	-	-
4) Guarantees given by or on behalf of the Company	-	-	-
5) Statutory demands / liabilities in dispute, not provided for	218,408.96	218,408.96	218,408.00
6) Reinsurance obligations to the extent not provided for in the accounts	-	-	-
7) Policy related claims under litigation	276,302.92	229,904.91	203,725.00