

# INDIAFIRST LIFE INSURANCE COMPANY LIMITED

Registration with IRDA : 143 dated 5th November 2009

(Amount in thousands of Indian Rupees)

## Schedule Forming Part of Financial Statements

as at 31 March 2018

### FORM-L-18-ADVANCE AND OTHER ASSETS SCHEDULE

Particulars	As at 31 March 2018	As at 31 March 2017
<b>Advances</b>		
1. Reserve deposits with ceding companies	-	-
2. Application money for investments	-	-
3. Prepayments	64,191.02	72,014.19
4. Advances to Directors/Officers	-	-
5. Advance tax paid and taxes deducted at source (net of provision for taxation)	2,673.55	1,395.29
6. Others		
(a) Advance to employees	414.00	1,286.25
(b) Advance for expenses	3,392.86	3,591.38
<b>TOTAL (A)</b>	<b>70,671.43</b>	<b>78,287.11</b>
<b>Other Assets</b>		
1. Income accrued on investments	2,536,408.34	2,028,909.15
2. Outstanding premium	387,561.46	226,915.76
3. Agents' balances	2,178.42	1,549.03
4. Foreign agencies balances	-	-
5. Due from other entities carrying on insurance business (including reinsurers)	272,683.66	220,105.17
6. Due from subsidiaries/holding company	-	-
7. Deposit with Reserve Bank of India [Pursuant to section 7 of Insurance Act, 1938]	-	-
8. Others		
Deposits for offices and staff residences etc. (Net of Prov. for Doubtful Debts Rs.261.32 (Previous Year - Rs.Nil))	78,812.40	73,075.24
Management Fee Receivable	45,964.60	40,737.58
Other receivable (Net of Prov. for Doubtful Debts Rs.2,447.71 (Previous Year - Rs.630))	7,353.93	4,524.54
Service Tax Unutilised Credits	181,095.75	55,108.59
Other receivable from Investments	2,057,789.73	561,141.43
Asset Held to cover unclaimed Liability	242,734.61	577,935.16
Income accrued on Asset Held to cover unclaimed Liability	20,039.85	20,057.49
<b>TOTAL (B)</b>	<b>5,832,622.75</b>	<b>3,810,059.14</b>
<b>TOTAL (A+B)</b>	<b>5,903,294.18</b>	<b>3,888,346.25</b>