

INDIAFIRST LIFE INSURANCE COMPANY LIMITED

Registration with IRDA : 143 dated 5th November 2009
(Amount in thousands of Indian Rupees)

Schedule Forming Part of Financial Statements

FORM-L-18-ADVANCE AND OTHER ASSETS SCHEDULE

Particulars	As at 31 March 2017	As at 31 March 2016
Advances		
1. Reserve deposits with ceding companies	-	-
2. Application money for investments	-	-
3. Prepayments	72,014.19	55,536.37
4. Advances to Directors/Officers	-	-
5. Advance tax paid and taxes deducted at source (net of provision for taxation)	1,395.29	537.89
6. Others		
(a) Advance to employees	-	-
(b) Advance for expenses	4,877.63	5,100.00
TOTAL (A)	78,287.11	61,174.26
Other Assets		
1. Income accrued on investments	2,028,909.15	1,538,160.53
2. Outstanding premium	226,915.76	111,065.04
3. Agents' balances	1,549.03	545.02
4. Foreign agencies balances	-	-
5. Due from other entities carrying on insurance business (including reinsurers)	220,105.17	213,301.24
6. Due from subsidiaries/holding company	-	-
7. Deposit with Reserve Bank of India [Pursuant to section 7 of Insurance Act, 1938]	-	-
8. Others		
Deposits for offices and staff residences etc.	73,075.24	49,301.90
Management Fee Receivable	40,737.58	37,096.61
Other receivable (Net of Provision for Doubtful Debts Rs.630 (Previous Year Nil))	4,524.54	6,346.78
Service Tax Unutilised Credits	55,108.59	47,901.97
Other receivable from Investments	561,141.43	204,085.59
Asset Held to cover unclaimed Liability	597,992.65	-
TOTAL (B)	3,810,059.14	2,207,804.68
TOTAL (A+B)	3,888,346.25	2,268,978.94