

IndiaFirst Life Micro Bachat Plan (UIN: 143N052V01)

Non-Linked, Participating, Limited Pay, Micro Life Insurance Plan



Because life is full of certainties

What is IndiaFirst Life Micro Bachat Plan?

A PERFECT MIX OF DISCIPLINED SAVINGS AND A LIFE COVER

Presenting, IndiaFirst Life Micro Bachat Plan, a plan designed for individuals who wish to plan for the achievement of dreams and aspirations of their family.

- ✓ **Two risk cover options** to choose from
- ✓ **Disciplined savings** for your **long term goals**
- ✓ Pay **limited premiums**
- ✓ **Financial security** of your loved ones
- ✓ **Continuation of life cover** even if you miss paying your premium for a year (applicable after you have paid one full years' premiums)

What are the cover options in this plan?

Life Option: Cover in case of death



Guaranteed Sum Assured on Death (10 times of Annual premium) + Accrued bonuses (if any) and terminal bonus, if any will be paid. Minimum death benefit shall be at least 105% of Total Premiums paid as on date of death.

Extra Life Option: Cover in case of death/ accidental death



Death Benefit as mentioned above + An additional death benefit on Accidental Death which is equal to Guaranteed Sum Assured on death will be paid.

What makes this plan different?

Customizable Cover Options



Two risk cover options to choose from basis your needs: Life and Extra Life Option to cover death and accidental death

Brief Premium Payment Term



Pay limited premium only for 5 year term and safeguard your loved ones for 10 years/ 15 years and fulfil your long-term goals

Smart Features



Continue to enjoy life cover benefit for one full year even if you miss paying your premium (applicable after you have paid one full years' premiums)





Why invest in IndiaFirst Life Micro Bachat Plan?



Key Reasons to invest in IndiaFirst Life Micro Bachat Plan

At the end of term, you get Guaranteed Sum Assured at Maturity plus accrued bonuses (Simple Reversionary Bonus plus Terminal Bonus, if any)

Boosted Savings



Pay premiums only for five years to fulfil your long term goals. Achieve life cover for a term of 10 or 15 years as per your need.

Limited Premiums



The plan permits continuation of risk cover for one full year even if a premium payment is missed (applicable after you have paid one full years' premiums)

Continued Coverage



Key Reasons to invest in IndiaFirst Life Micro Bachat Plan

Support your nominees as they can receive the death benefit as one-time payment or in instalments over a period of 5 years

Instalment Benefit



Tax benefits may be applicable on the premiums you pay and the benefits you receive as per the applicable tax laws

Tax** Benefits



Benefits under IndiaFirst Life Micro Bachat Plan

Parameters	Benefits
Death Benefit	<p>Death Benefit is paid out to nominee either as lumpsum or as a monthly income over next 5 years</p> <p>Death Benefit is the Higher of:</p> <p>Guaranteed Sum Assured on Death + accrued Simple Reversionary Bonus, + Terminal Bonus, if any, or</p> <p>105% of the total premiums paid excluding applicable taxes, till the date of death of the life assured.</p> <p>Guaranteed Sum Assured on death is 10 times of annualized premium</p>
Accidental Death Benefit	<p>Guaranteed Sum Assured on Death as additional benefit over and above death benefit.</p>
Maturity Benefit	<p>Maturity Benefit is the Guaranteed Sum Assured at Maturity along with accrued simple reversionary and terminal bonus, if any.</p> <p>On payment of the maturity benefit, the policy will terminate and no more benefits will be payable.</p>
Bonuses*	<p>The policy is eligible for Simple Reversionary Bonus and Terminal Bonus, if any.</p>

Who can invest in IndiaFirst Life Micro Bachat Plan?

ELIGIBILITY CRITERIA

Criteria	Parameters
Age at Entry	Minimum 18 years for policy term of 10 and 15 years
	Maximum 45 years for policy term 10 years
	50 years for policy term of 15 years
Maximum Age at Maturity	55 years for policy term 10 years
	65 years for policy term 15 years
Premium Payment Term	5 years
Policy Term	10 years and 15 years
Premium	Minimum Rs. 1000 Yearly Rs. 512 Half yearly Rs. 259 Quarterly Rs. 87 Monthly
	Maximum No limit; subject to board approved underwriting policy
Premium Paying Modes – Modal Factors	Yearly
	Half yearly – 0.5119
	Quarterly – 0.2590
	Monthly – 0.0870
Basic Sum Assured	Min: 10,000
	Max 2,00,000 as per board approved underwriting policy

Important Things to Remember

- The premium amount is level during the premium payment term which covers death benefit or provides maturity benefit for those who are surviving at the end of the term
- There is a free look period of 15 days within which you can cancel your plan if you don't feel it's the right plan for you. In case of distance marketing or electronic mode the free look period is 30 days.
- The plan will acquire paid-up value after one full year's premium(s) have been paid
- The revival period in the plan is 5 years from the date of first unpaid premium.
- The premium(s) paid under this microinsurance plan are exempt from GST**
- Non disclosure of material facts may lead to rejection of claims

Disclaimer



**Tax exemptions are as per applicable tax laws from time to time.

*Bonus rate may vary from time to time based on Company's Investment Performance.

Disclaimer:

IndiaFirst Life Insurance Company Limited, IRDAI Regn No.143, CIN: U66010MH2008PLC183679, Address: 12th & 13th floor, North [C] Wing, Tower 4, Nesco IT Park, Nesco Center, Western Express Highway, Goregaon (East), Mumbai – 400 063. Toll free No – 18002098700. IndiaFirst Life Insurance Company Limited is only the name of the Life Insurance Company and IndiaFirst Life Micro Bachat Plan UIN 143N052V01 is only the name of the Life Insurance Product and does not in any way indicate the quality of the contract, its future prospects, or returns. For more details on risk factors and terms and conditions, please read the sales brochure carefully before concluding the sale. Trade logo displayed above belongs to M/s Bank of Baroda, and M/s Andhra Bank and used by IndiaFirst Life Insurance Co. Ltd. under license. Advt. Ref. No.: IndiaFirst Life Micro Bachat Plan/Presentation/E/01.

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Thank You!



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