

# INDIAFIRST LIFE INSURANCE COMPANY LIMITED

Registration Number: 143 dated 5th November 2009

## CONDENSED REVENUE ACCOUNT

for the period ended 30 September 2015

(Amount in thousands of Indian Rupees)

Form L-01

Policyholders' Account (Technical Account)

Particulars	Schedules	Quarter ended 30 September 2015	Period ended 30 September 2015	Quarter ended 30 September 2014	Period ended 30 September 2014
<b>Premiums earned – net</b>					
(a) Premium	L-4	4,515,673.99	7,264,083.89	3,801,240.58	7,824,307.54
(b) Reinsurance ceded		(224,383.35)	(244,803.37)	(29,216.85)	(56,726.00)
(c) Reinsurance accepted		-	-	-	-
		<b>4,291,290.64</b>	<b>7,019,280.52</b>	<b>3,772,023.73</b>	<b>7,767,581.54</b>
<b>Income from investments</b>					
(a) Interest and Dividend		1,187,796.05	2,338,932.85	1,081,826.33	1,995,895.77
(b) Profit on sale/redemption of investments		810,348.43	1,316,467.92	176,445.69	443,792.11
(c) (Loss on sale/ redemption of investments)		(78,682.22)	(100,874.28)	(5,998.35)	(23,294.53)
(d) Transfer/Gain on revaluation/change in fair value		(1,354,119.36)	(2,295,679.15)	812,488.95	3,035,822.54
(e) Amortisation of premium / discount on investments		112,644.38	219,133.92	131,389.35	307,922.95
<b>Other Income</b>					
(a) Miscellaneous Income		570.13	570.28	20.01	554.71
(b) Contribution from Shareholder's Account		146,904.10	292,137.38	117,396.28	279,461.31
<b>Total (A)</b>		<b>5,116,752.15</b>	<b>8,789,969.44</b>	<b>6,085,591.99</b>	<b>13,807,736.40</b>
Commission	L-5	64,344.52	117,651.68	90,924.36	148,476.15
Operating expenses related to Insurance Business	L-6	466,998.75	997,536.05	487,974.50	978,699.95
Provision for doubtful debts		-	-	-	-
Bad debts written off		-	-	-	-
Provision for Tax		-	-	-	-
Provisions (other than taxation)		-	-	-	-
(a) For diminution in the value of investments (net)		-	-	-	-
(b) Others		-	-	-	-
Service tax charge on linked charges		37,298.09	73,327.22	39,063.20	79,892.57
<b>Total (B)</b>		<b>568,641.36</b>	<b>1,188,514.95</b>	<b>617,962.06</b>	<b>1,207,068.67</b>
<b>Benefits Paid (Net)</b>	L-7	3,564,518.95	6,013,308.98	1,543,422.39	2,018,064.44
Interim Bonuses Paid		-	-	-	-
Change in valuation of liability in respect of life policies		-	-	-	-
(a) Gross		1,822,021.90	3,619,293.75	2,121,864.81	5,474,840.44
(b) Fund Reserve*		(826,838.41)	(2,663,312.48)	1,630,919.78	3,928,184.22
(c) Discontinued Fund		98,383.02	843,672.77	91,245.19	889,526.22
(d) Amount ceded in Reinsurance		-	-	-	-
(e) Amount accepted in Reinsurance		-	-	-	-
<b>Total (C)</b>		<b>4,658,085.46</b>	<b>7,812,963.02</b>	<b>5,387,452.17</b>	<b>12,310,615.32</b>
<b>Surplus / (Deficit) (D) = (A) - (B) - (C)</b>		<b>(109,974.67)</b>	<b>(211,508.53)</b>	<b>80,177.76</b>	<b>290,052.41</b>
<b>Appropriations</b>					
Transfer to Shareholders' Account		7,866.65	30,582.63	87,084.18	173,710.33
Transfer to Other Reserves		-	-	-	-
Balance being Funds for Future Appropriations		(117,841.32)	(242,091.16)	(6,906.42)	116,342.08
<b>Total (D)</b>		<b>(109,974.67)</b>	<b>(211,508.53)</b>	<b>80,177.76</b>	<b>290,052.41</b>

As required by Section 40B(4) of the Insurance Act 1938 we certify that all expenses of Management in respect of life insurance business transacted in India by the Company have been fully debited to the Policyholder's Account.

Note: \* Change in Valuation Liabilities bifurcated into Gross and Fund Reserve as per IRDA notification.