

INDIAFIRST LIFE INSURANCE COMPANY LIMITED

Registration Number: 143 dated 5th November 2009

CONDENSED BALANCE SHEET

as at 31 December 2014

(Amount in thousands of Indian Rupees)

Form L-03

Particulars	Schedules	As at 31 December 2014	As at 31 March 2014	As at 31 December 2013
SOURCES OF FUNDS				
<i>SHAREHOLDERS' FUNDS:</i>				
Share Capital	L-8, L-9	4,750,000.00	4,750,000.00	4,750,000.00
Reserves and Surplus	L-10	1,300,000.00	1,300,000.00	1,300,000.00
Credit / (Debit) Fair value Change Account		0.00	0.00	0.00
Sub-Total (A)		6,050,000.00	6,050,000.00	6,050,000.00
Borrowings	L-11	-	-	-
Sub-Total (B)		-	-	-
<i>POLICYHOLDERS' FUNDS:</i>				
Credit / (Debit) Fair value Change Account		5,637.52	-	.00
Policy Liabilities		42,306,810.12	32,781,235.89	26,865,784.01
Insurance Reserves		-	-	-
Provision for Linked Liabilities		31,782,036.66	26,157,753.56	23,001,073.42
Fund for Discontinued Policies		-	-	-
Discontinued on account of non payment of premium		2,793,023.22	1,597,708.92	1,259,860.70
Other discontinuance		-	-	-
Sub-Total (C)		76,887,507.52	60,536,698.37	51,126,718.13
Funds for Future Appropriation		682,636.28	577,799.49	626,623.11
Sub-Total (D)		682,636.28	577,799.49	626,623.11
TOTAL (E) = (A) + (B) + (C) + (D)		83,620,143.80	67,164,497.86	57,803,341.24
APPLICATION OF FUNDS				
<i>Investments</i>				
Shareholders'	L-12	3,698,633.25	4,219,517.32	3,734,122.97
Policyholders'	L-13	41,401,339.97	29,049,583.49	25,985,330.93
Assets Held to Cover Linked Liabilities	L-14	35,257,474.05	28,333,907.26	24,900,277.33
Loans	L-15	67,845.11	48,921.07	42,302.06
Fixed Assets	L-16	108,876.15	137,879.83	147,316.02
Sub-Total (F)		80,534,168.53	61,789,808.97	54,809,349.31
<i>Current Assets</i>				
Cash and Bank Balances	L-17	151,028.28	3,800,240.24	162,610.96
Advances and Other Assets	L-18	1,944,739.47	3,027,444.30	1,250,306.32
Sub-Total (G)		2,095,767.75	6,827,684.54	1,412,917.28
<i>Current Liabilities</i>				
Provisions	L-19	1,496,846.99	3,993,480.55	922,830.06
	L-20	.00	3,780.49	8,425.68
Sub-Total (H)		1,496,846.99	3,997,261.04	931,255.74
Net Current Assets/(Liabilities) (I) = (G) – (H)		598,920.76	2,830,423.50	481,661.54
Miscellaneous Expenditure (To the extent not written off or Adjusted)	L-21	-	-	-
Debit balance in Profit & Loss Account (Shareholders' account)		2,487,054.51	2,544,265.39	2,512,330.39
Sub-Total (J)		2,487,054.51	2,544,265.39	2,512,330.39
TOTAL (K) = (F) + (I) + (J)		83,620,143.80	67,164,497.86	57,803,341.24

Contingent Liabilities

Particulars	As at 31 December 2014	As at 31 March 2014	As at 31 December 2013
1) Partly paid-up investments	-	-	-
2) Claims, other than against policies, not acknowledged as debts by the Company	-	-	-
3) Underwriting commitments outstanding	-	-	-
4) Guarantees given by or on behalf of the Company	-	-	-
5) Statutory demands / liabilities in dispute, not provided for	128,604.00	128,604.00	-
6) Reinsurance obligations to the extent not provided for in the accounts	-	-	-
7) Policy related claims under litigation	127,475.67	49,329.00	25,389.83