



Save, Secure and Prosper

IndiaFirst Simple Benefit Plan

(Non Linked, Individual, Participating, Endowment Plan)



IndiaFirst
LIFE INSURANCE

A Joint Venture of



Bank of Baroda



Legal & General



Andhra Bank

Save, Secure and Prosper

Whether it's our family or our investments we all look for security. Uncertainties of life make it difficult to guarantee that life turns out the way we have planned. It's important that you are not only saving smart but also securing your family against uncertainties of life.

Understanding this need, we bring you the IndiaFirst Simple Benefit Plan that provides you with dual benefits of a life cover and assured savings!

The plan promises to pay out an assured amount plus bonuses on specific events like death or maturity. All you need to do is save regularly and leave the rest to us.

1. What is the IndiaFirst Simple Benefit Plan?

IndiaFirst Simple Benefit Plan is a with profit, non linked, endowment insurance plan. The plan offers protection as well as an opportunity to save for the future through safe investments. Under this plan, you can choose the premium you are willing to contribute regularly and your sum assured will be determined based on your age, term of the plan and per thousand premium.

Key Features

- Build your savings systematically, through regular premium contributions based on your income and needs
- Plan your future needs, by deciding when you need the assured amount - anytime between 15 to 25 years
- Enjoy instant Over the Counter plan issuance with simplified underwriting for a Sum Assured upto ₹ 2,00,000.
- The plan offers a death benefit equal to the sum assured in case of the life assureds' untimely demise. The death benefit along with the simple reversionary bonus accumulated (till death) will be paid out to the nominee

- The guaranteed maturity sum assured along with simple reversionary bonus and terminal bonus, if any will be paid at the end of the plan term
- Access your money easily during any emergency by availing a loan of up to 90 percent of the surrender value
- Enjoy tax benefits on the premium you invest under Section 80C and maturity benefits under Section 10(10D), as per the Income Tax Act, 1961

2. What is the term of the plan?

This is a regular premium plan with the option of choosing from 15 to 25 year plan term.

3. Who is a Life Assured'?

Life assured is the person, on whose life the plan depends. Death Benefit starts immediately on the Plan start date. On the Life Assured's death, the benefit is paid out and the plan ends. Any Indian citizen can be the life assured, as long as -

Minimum age at the time of applying for the plan	18 years as on the last birthday
Maximum age at the time of applying for the plan	50 years as on the last birthday
Maximum age at end of the plan term	70 years as on the last birthday

Who is a policyholder?

A policyholder is the person who holds the plan. The policyholder may or may not be the Life Assured. You must be at least 18 years as on your last birthday at the time of applying for the plan, to be a policyholder.

4. What are the premium paying modes available?

You may pay your premium monthly, six monthly or yearly.

5. How much can you invest?

Premium Paying Mode	Minimum Premium	Maximum Premium
Monthly	₹ 174	₹ 2,814
Six monthly	₹ 1,024	₹ 16,555
Yearly	₹ 2,000	₹ 32,340

6. What is the life cover under this plan?

You may choose the life cover based on your needs from the table mentioned below. However the death benefit shall not be less than 105% of the total premiums paid, at any time during the tenure of the plan.

Sum Assured	Limit
Minimum	₹ 20,000
Maximum	₹ 5,00,000

Smoker and non smoker individuals will be treated separately as per underwriting norms, provided the sum assured opted under all individual policies clubbed together issued by us is more than ₹ 2,00,000

The Sum Assured will depend on the Life Assured's' age, gender plan term and per1000 premium paid. It can be determined from the table given below.

Age/ Premium Amount	₹ 5000 p.a.	₹ 10000 p.a.	₹ 20000 p.a.
25 years	₹ 86,045	₹ 1,72,090	₹ 3,44,180
30 years	₹ 85,690	₹ 1,71,380	₹ 3,42,760
35 years	₹ 84,920	₹ 1,69,840	₹ 3,39,680
40 years	₹ 83,390	₹ 1,66,780	₹ 3,33,560
45 years	₹ 80,840	₹ 1,61,680	₹ 3,23,360
50 years	₹ 77,305	₹ 1,54,610	₹ 3,09,220

Example:

Life Assured's Age: 35 years (Male)

Term of the Plan: 15 years

Premium Amount: ₹ 10,000 per annum

Hence the Life Assured will be eligible for -

- Sum Assured of ₹ 1,69,840 for 15 years in case of the Life Assured's unfortunate demise during the plan term.

The plan will be available Over the Counter issuance for the Sum Assured upto ₹ 2,00,000. This may include multiple plans clubbed together.

7. What happens in case of the life assured's demise?

In case of the Life Assured's untimely demise a lump sum amount as mentioned in the table below, will be payable to the Nominee / Appointee / Legal Heir.

	Less than 45 years	45 years or more
Death Benefit provided the plan is in force	Higher of (Sum Assured or 10 times Annualized Premium) + Accrued Bonus till death, if any	Higher of (Sum Assured or 7 times Annualized Premium) + Accrued Bonus till death, if any

However the death benefit payable at any point of time shall not be less than 105% of the total premiums payable.

8. What do you receive at the end of the plan term?

The guaranteed sum assured along with the simple reversionary bonus and terminal bonus, if any is paid at the end of the plan term.

The simple reversionary bonus, if any will be announced by the Company at the end of the financial year. The rate of the simple reversionary bonus may vary from time to time.

9. Do you get tax benefits under this plan?

Yes. Under Section 80C of the Income Tax Act 1961, you can enjoy tax benefits on the premium you invest up to ₹ 1,50,000. You also get tax benefit on the benefits you receive at maturity of your plan, under Section 10(10D) of the Income Tax Act, 1961. Please consult your tax advisor for further details. Death benefits are also tax free under section 10(10) D of the Income Tax Act, 1961.

10. Can you avail of a loan under this plan?

Yes, you may benefit from a loan facility under this plan. The amount of the loan that you may avail at any point of time will depend on the surrender value. You may avail of a loan amount up to 90% of the available surrender value. The minimum loan amount should be ₹ 1,000. As and when the outstanding loan principal along with interest exceeds the surrender value, the plan will be compulsorily

surrendered. Compulsory surrender will not be applicable to premium paying plans. The outstanding loan along with interest will be recovered from the surrender proceeds and the plan will terminate. In case of untimely demise of the life assured, maturity or surrender, any outstanding loan principal along with interest will be recovered before making the payout.

11. What happens if you miss paying your premiums?

1-3 years	The plan does not acquire any value, if you stop paying your premium during the first three plan years. We offer a two year revival period during which you can revive your plan. No benefits will be payable during this period.
After 3 plan years	<p>The plan acquires a guaranteed paid up value, if you stop paying your premiums after three full years. The paid up value under all options will be the proportional Sum Assured plus the accumulated bonus. We will pay the paid up value at the date of maturity or on death of the life assured before the maturity date. The plan stops participating in the profit once it becomes paid up.</p> <p>The proportional Sum Assured is equal to –</p> $\frac{(\text{Sum Assured} \times \text{No. of Premiums Paid})}{\text{Total Number of Premiums Payable}}$

12. Can you surrender your plan?

Yes. While we do not encourage you to surrender your plan, you may choose to surrender the same for immediate cash in case of an emergency any time after the payment of three full premiums.

The amount payable on surrender will be higher of the Guaranteed Surrender Value (GSV) and Special Surrender Value (SSV).

About IndiaFirst Life Insurance Company Ltd.

IndiaFirst Life Insurance Company is a joint venture between Bank of Baroda, Andhra Bank and Legal and General (UK).

Bank of Baroda is one of the largest public sector banks in the country with an enviable network of over 4288 branches that spreads across the geography of India and over 100 branches across 24 countries globally. This behemoth financial institution is over 100 years old and has been built on financial prudence, corporate governance and most importantly – the trust of valuable customers like you.

Andhra Bank has been serving the Indian customer for over 90 years and currently has a network of over 1882 branches. The bank has developed best in class deposit and lending schemes for its valued customers. Both the banks are nationalized and provide best in class products and services to their customers.

Legal & General is one of UK's leading financial institutions with a heritage of over 175 years. It provides life assurance, pensions, investments and general insurance plans to over 5.5 million customers across UK. It brings rich fund management and insurance experience to India

Bonus rate may vary from time to time based on Company's Investment Performance.

Disclaimers: IndiaFirst Life Insurance Company Limited, IRDAI Regn No.143, CIN: U66010MH2008PLC183679, Address: 301, 'B' Wing, The Qube, Infinity Park, Dindoshi - Film City Road, Malad (East), Mumbai - 400 097. Toll free No - 1800 209 8700, www.indiafirstlife.com, Advt. Ref. No.: IndiaFirst Simple Benefit Plan/ Leaflet/ E/ 001, UIN 143N019V03. IndiaFirst Life Insurance Company Limited is only the name of the Insurance Company and IndiaFirst IndiaFirst Simple Benefit Plan is only the name of the Life Insurance Plan and does not in any way indicate the quality of the contract, its future prospects, or returns. For more details on risk factors and terms and conditions, please read the sales brochure carefully before concluding the sale. Tax exemptions are as per applicable tax laws from time to time. Trade logo displayed above belongs to M/s Bank of Baroda, M/s Andhra Bank and M/s Legal & General and used by IndiaFirst Life Insurance Co. Ltd. under license.

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