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# Your Money, Your Dreams... Our Care!

IndiaFirst Money Balance Plan (Life Insurance)

Unit Linked Insurance Plan

PROMOTED BY



Under this plan the investment risk in the investment portfolio is borne by the policyholder. This plan does not offer any liquidity during the first five plan years. The Policyholder will not be able to surrender / withdraw the monies invested in this plan completely or partially till the end of the fifth plan year.

## Your Money, Your Dreams... Our Care...!

We all work hard to fulfill our dreams – for ourselves as well as our loved ones. However, as we move on in life, our wealth creation and protection needs along with the amount of risk we can take change. Hence, it is not only important to ensure that our hard earned money works hard for us; but is also kept safe for our future needs.

Our IndiaFirst Money Balance Plan (Life Insurance) offers you an insurance cover on your life and additionally helps you earn and secure returns on the money that you invest with us.

With our 'automatic trigger-based' investment strategy, we help you save systematically and transfer the earnings on your investment in a relatively safe fund that gives consistent returns. Most importantly, the life cover promises the sum assured in case of the life assured's untimely demise.

With our IndiaFirst Money Balance Plan, you can now see your money do wonders for you!

## 1. What is the IndiaFirst Money Balance Plan?

IndiaFirst Money Balance Plan is a non participating, unit linked savings insurance plan that helps you to save for the future, while limiting your exposure to market fluctuations.

### Key Features

#### You, the Master Policyholder

- You can optimize your investments with the help of our 'Automatic Trigger Based' investment strategy. We help you build your savings systematically while securing the earnings on your investment through an automatic transfer in relatively safe Funds that give consistent returns
- You may pay your premium(s) either regularly or for a limited period of time or through a single payment

- The plan offers a life cover in case of the life assured's untimely demise
- You can make the most of your investments by 'switching' from one fund to another. You can also get access to your money in case of any financial emergency through partial withdrawals after five plan years
- Under Section 80(C) you can enjoy tax\* benefits on the premium that you invest. You also get tax benefits on the benefits that you receive on maturity of your policy, under Section 10(10D)

Premium Payment Option	Premium Paying Term	Policy Term
Regular Premium	10, 15, 20 and 25 years	10, 15, 20 and 25 years
Limited Premium	7 years	10, 15, 20 and 25 years
Single Premium	Onetime payment	5, 10, 15 and 20 years

## 2. Who can be a Life Assured?

Any Indian citizen can be the Life Assured as long as he/she is at least 5 years and below 65 years old at the time of applying for the plan. On the life assured's death, the benefit is paid out to the Nominee / Appointee / Legal Heir and the plan terminates.

Life cover for the minor life starts at the end of two years from the date of commencement of the plan or at the first monthly plan anniversary after attainment of majority, whichever is earlier.

## Who is a Policyholder?

A policyholder is a person who holds the plan. The policyholder may or may not be the life assured. To be a policyholder, you must be at least 18 years as on your last birthday at the time of applying for the plan.

### 3. What are the premium paying modes available?

Regular Premium	Monthly, Six monthly, yearly
Limited Premium	Monthly, Six monthly, yearly
Single Premium	Onetime payment only

### 4. How much can you invest?

Minimum Investment	Monthly	Six Monthly	Yearly
Regular Premium	₹ 1,000	₹ 6,000	₹ 12,000
Limited Premium	₹ 1,250	₹ 7,500	₹ 15,000
Single Premium	-	-	₹ 45,000
Maximum Premium	₹ 20,500	₹ 1,25,000	₹ 2,50,000

### 5. How is the sum assured calculated?

The calculation of the sum assured depends on the type of the plan you hold.

Minimum Sum Assured

	Age under 45 years while applying for the plan	Age 45 years and above while applying for the plan
Regular and Limited Premium	(10* Annualized Premium) or (0.5 * Plan Term * Annualized Premium) whichever is higher	(7* Annualized Premium) or (0.25 * Plan Term * Annualized Premium) whichever is higher
Single Premium	125% of single premium	110% of single premium

\*Note: The Death Benefit at any point of time will not be less than 105% of the total premiums paid.

### Maximum Sum Assured

The maximum sum assured is set at 'X' times the annualized/ single premium for regular premium, limited premium and single premium plans. Here 'X' will be taken from the table below -

	Age band while applying for the plan (years)				
	Up to 44	45-50	51-55	56-60	61-65
Regular Premium	40	30	25	20	11
Limited Premium	25	15	11	11	11
Single Premium	5	5	1.1	1.1	1.1

### 6. What are the different fund options available?

We provide you with 2 fund options viz. Equity1 (SFIN: ULIF009010910EQUY1FUND143) and Debt1 (SFIN: ULIF010010910DEBT01FUND143) Fund.

- Every premium (new business or renewal) is allocated to Equity1 Fund and/or Debt1 Fund after deducting allocation charge as per your choice
- In case you have opted for Automatic Trigger Based Investment strategy (ATBIS) and have invested your fund in Equity1 Fund we will automatically transfer the earning on your investment in Equity1 Fund to Debt1 Fund based on a predefined trigger rate of 10%
- In respect of investment in Equity1 Fund, at the end of each day we will check each customer account to see if the simple absolute return on the net amount of money invested in the Equity1 Fund (after allowing for Premium Allocation Charge, Policy Administration Charge, Mortality Charge, switch in and switch out) has crossed a target rate of 10%
- In case the return is 10% or higher, the amount equal to the appreciation will be transferred to the Debt1 Fund. i.e. if the value of units in the Equity1 Fund is more than 10% of the net amount invested in Equity1 Fund, the absolute amount equal to the appreciation will be shifted to the Debt1 Fund

- You will also have the flexibility to cancel the automatic trigger based transfer option for future transactions after duly informing the Company through a formal request

## 7. What do you get at the end of the plan term?

We pay you the Fund Value as on the date of maturity of the plan. On maturity, you have the option to receive the entire fund value as a lump sum payment or defer your maturity payment over a period of time through the settlement option.

## 8. What happens in case of the Life Assured's demise?

In the untimely event of the life assured's demise the Nominee/ Appointee/ Legal Heir will receive a lump sum amount. The lump sum amount would be either the fund value or sum assured, whichever is higher provided no partial withdrawal has been made in the last 24 months. The amount will be paid out to the appointee, if the nominee is a minor.

In case of the life assured's unfortunate demise while the plan is in paid up status, a lump sum amount equal to higher of the paid-up sum assured or fund value will be payable to the Nominee. However, at any point of time, the death benefit will not be less than 105% of the total premiums paid during the plan term.

## 9. Do you get tax\* benefits under the plan?

Yes. Under Section 80(C) of the Income Tax Act 1961, you can enjoy tax benefits on the premium you invest. You also get tax benefits on the benefits you receive at maturity of your plan, under Section 10 (10D) of the Income Tax Act 1961. Please consult your tax advisor for further details.

## 10. How do you move from one fund to another?

You can move from one fund to another by switching. Switching is the option under which you can move some or all of your units from unit linked fund to another. You are allowed to make only 2 switches per month. These are free of charge.

## 11. Your options if you miss paying your premiums

If you miss paying your premiums within first five plan years, you are entitled to use one of the following options -

- Option 1: Revival of the plan within a period of two years, or
- Option 2: Complete withdrawal from the plan without any risk cover

If you miss paying your premiums after five plan years, you are entitled to use one of the following options -

- Option 1: Revival of the plan within a period of two years, or
- Option 2: Complete withdrawal from the plan without any risk cover
- Option 3: Convert your plan into paid-up plan

In case you have not paid your premiums, we will send you a notice within 15 days from the date of expiry of the grace period and ask you to use the options mentioned above, within 30 days. You have to use the preferred option within 30 days from the date of receipt of notice. If we have not received any communication from you at the end of 30 days from the receipt of the notice by you, we believe you have exercised option 2 i.e. complete withdrawal from the plan without any risk cover.

## 12. What are the charges under this plan?

Premium Allocation Charges

Regular / Limited Premium

	Yearly / Half - Yearly	Monthly
Year 1	6.7%	5%
Year 2 - 4	4%	4%
Year 5 and above	3.5%	3.5%

### Single Premium

Single premiums are subject to a 2% allocation charge at the time of payment.

### Direct Marketing

The plans sourced through Direct Marketing under any premium paying mode are subject to a 2% premium allocation charge on the first year's annualized premium.

### Fund Management Charge (FMC)

1.35% per annum per fund

### Policy Administration Charge

- For Regular/ Limited Premiums, the charges are 1.8% of first year's Premium per annum inflating by 5% every plan year, subject to maximum cap of 5% of annual premium p.a. or ₹ 6,000 per annum whichever is lower of and will be levied monthly
- For Single Premium, the Plan Administration Charges of 1.20% of the Single Premium will be levied monthly for the first ten years or plan term whichever is earlier and 0% thereafter subject to a maximum of ₹ 6,000 per annum.

### Discontinuance Charge

Where policy is discontinued during the plan year	Discontinuance charge for plans having annualized premium up to ₹25,000	Discontinuance charge for plans having annualized premium above ₹ 25,000	Discontinuance charge for plans having single premium above ₹25,000
1.	Lower of 20% * (AP or FV) subject to maximum of ₹ 3,000	Lower of 6% * (AP or FV) subject to maximum of ₹ 6,000	Lower of 1%*(SP or FV) subject to maximum of ₹ 6000
2.	Lower of 15% * (AP or FV) subject to maximum of ₹ 2,000	Lower of 4% * (AP or FV) subject to maximum of ₹ 5,000	Lower of 0.5%*(SP or FV) subject to maximum of ₹ 5000
3.	Lower of 10% * (AP or FV) subject to maximum of ₹ 1,500	Lower of 3% * (AP or FV) subject to maximum of ₹ 4,000	Lower of 0.25%*(SP or FV) subject to maximum of ₹ 4000
4.	Lower of 5% * (AP or FV) subject to maximum of ₹ 1,000	Lower of 2% * (AP or FV) subject to maximum of ₹ 2,000	Lower of 0.1%*(SP or FV) subject to maximum of ₹ 2000
5 & above	Nil	Nil	Nil

Note: Where AP is Annualized Premium, SP is Single Premium and FV is Fund Value on the date of discontinuance.

### About IndiaFirst Life Insurance Company Ltd.

IndiaFirst Life, the 23rd entrant in the Indian life insurance industry, launched its operations in November 2009. IndiaFirst Life is promoted by two large public-sector banks, Bank of Baroda (44% stake) and Andhra Bank (30% stake) whose footprint and experience continue to fortify the value proposition it offers to all stakeholders. Carmel Point Investments India Private Limited incorporated by Carmel Point Investment Ltd, a body corporate incorporated under the laws of Mauritius and owned by private equity funds managed by Warburg Pincus LLC also holds 26 percent stake in IndiaFirst Life.

\*Tax exemptions are as per applicable tax laws from time to time.

**Disclaimers:** Linked Insurance Products are different from the traditional insurance products and are subject to risk factors. The Premium paid in unit-linked life insurance policies are subject to investment risks associated with capital markets and NAVs of the units may go up or down, based on the performance of fund and factors influencing the capital market and the insured is responsible for his/her decisions. IndiaFirst Life Insurance Company Limited is only name of the Insurance Company and IndiaFirst Money Balance Plan (UIN 143L017V03) is only the name of the Linked Life Insurance contract and does not in any way indicate the quality of the contract, its future prospects, or returns. Please know the associated risks and the applicable charges from your Insurance Agent or the Intermediary or policy document issued by the Insurance Company. The various funds offered under this contract are the names of the funds and do not in any way indicate the quality of these plans, their future prospects and returns. For more details on risk factors and terms and conditions, please read the sales brochure carefully before concluding the sale. IndiaFirst Life Insurance Company Limited, IRDAI Regn No.143, CIN: U66010MH2008PLC183679, Address: 301, 'B' Wing, The Qube, Infinity Park, Dindoshi - Film City Road, Malad (East), Mumbai - 400 097. Toll free No - 1800 209 8700. Trade logo displayed above belongs to M/s Bank of Baroda, and M/s Andhra Bank used by IndiaFirst Life Insurance Co. Ltd. under license. Adv. Ref. No.: IndiaFirst Money Balance Plan/ Leaflet/ E/ 03.

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