

Form L-03-A-BS
BALANCE SHEET (Unaudited)
as at 30th September 2010

Particulars	Schedule	As at 30 September 2010	As at 30 September 2009
<u>SOURCES OF FUNDS</u>			
<i>SHAREHOLDERS' FUNDS:</i>			
Share Capital	L-8, L-9	3,250,000.00	370,000.00
Reserves and Surplus	L-10	1,300,000.00	240,500.00
Credit / (Debit) Fair value Change Account		19,115.30	
Sub-Total (A)		4,569,115.30	610,500.00
Borrowings	L-11		
Sub-Total (B)		-	-
<i>POLICYHOLDERS' FUNDS:</i>			
Credit / (Debit) Fair value change account		-	-
Policy Liabilities		71,971.23	-
Insurance Reserves		-	-
Provision for Linked Liabilities		4,108,133.65	-
Sub-Total (C)		4,180,104.88	-
Funds for Future Appropriation		9,053.33	-
Sub-Total (D)		9,053.33	-
TOTAL (E) = (A) + (B) + (C) + (D)		8,758,273.51	610,500.00
<u>APPLICATION OF FUNDS</u>			
<i>Investments</i>			
Shareholders'	L-12	3,582,866.51	535,038.47
Policyholders'	L-13	71,971.23	-
Assets Held to Cover Linked Liabilities	L-14	4,117,186.97	-
Loans	L-15	-	-
Fixed Assets	L-16	269,594.73	9,469.70
Sub-Total (F)		8,041,619.45	544,508.17
<i>Current Assets</i>			
Cash and Bank Balances	L-17	130,024.97	11,789.89
Advances and Other Assets	L-18	429,056.25	426.11
Sub-Total (G)		559,081.23	12,215.99
<i>Current Liabilities</i>			
Provisions	L-19	550,534.16	18,398.76
	L-20	6,977.48	291.73
Sub-Total (H)		557,511.64	18,690.49
Net Current Assets/(Liabilities) (I) = (G) – (H)		1,569.58	(6,474.49)
<i>Miscellaneous Expenditure (To the extent not written off or Adjusted)</i>			
Debit balance in Profit & Loss Account (Shareholders' account)	L-21	715,084.48	72,466.33
Sub-Total (J)		715,084.48	72,466.33
TOTAL (K) = (F) + (I) + (J)		8,758,273.51	610,500.00