

PERIODIC DISCLOSURES

FORM L-22 Analytical Ratios*

Insurer: IndiaFirst Life Insurance Company Ltd. Date: 30-Jun-11

Analytical Ratios for Life Companies

Sl.No.	Particular	For the quarter	up to the Quarter	Corresponding quarter of the preceding year	up to the Quarter of the preceding year
1	New business premium income growth rate - segment wise				
	a) Linked Business Individual	1.09	1.09	NA	NA
	b) Linked Business Group	NA	NA	NA	NA
	c) Linked Pension Business	0.00	0.00	NA	NA
	d) Non-Linked Business Individual	NA	NA	NA	NA
	e) Non-Linked Business Group	11.26	11.26	NA	NA
	f) Non-Linked Pension Business	NA	NA	NA	NA
	g) Health Business	-	-	NA	NA
	h) Total Business	1.87	1.87	NA	NA
2	Net Retention Ratio	99.36	99.36	99.94	99.94
3	Expense of Management to Gross Direct Premium Ratio	25.05	25.05	32.43	32.43
4	Commission Ratio (Gross commission paid to Gross Premium)	3.18	3.18	6.81	6.81
5	Ratio of policy holder's liabilities to shareholder's funds	3.34	3.34	95.52	95.52
6	Growth rate of shareholders' fund	20.73	20.73	NA	NA
7	Ratio of surplus to policyholders' liability	0.87	0.87	0.00	0.00
8	Change in net worth	556,210	556,210	2,717,168	2,717,168
9	Profit after tax/Total Income	-8.29	-8.29	-10.37	-10.37
10	(Total real estate + loans)/(Cash & invested assets)	0.004	0.00	NA	NA
11	Total investments/(Capital + Surplus)	3.05	3.05	1.57	1.57
12	Total affiliated investments/(Capital+ Surplus)	0.08	0.08	0.04	0.04
13	Investment Yield (Gross and Net)				
	A. With Unrealized Gains				
	Shareholder Fund	10.84%	0.11	14.02%	14.02%
	Policyholder Fund				
	Par	7.67%	0.08	NA	NA
	Non Par	8.58%	0.09	NA	NA
	Linked	-1.40%	(0.01)	8.89%	8.89%
	B. Without Unrealized Gains				
	Shareholder Fund	10.91%	0.11	13.71%	13.71%
	Policyholder Fund				
	Par	7.66%	0.08	NA	NA
	Non Par	8.58%	0.09	NA	NA
	Linked	3.91%	0.04	17.58%	17.58%
14	Conservation Ratio	36.67	36.67	NA	NA
15	Persistence Ratio				
	For 13th month	72.29%	72.29%	NA	NA
	For 25th month	NA	NA	NA	NA
	For 37th month	NA	NA	NA	NA
	For 49th Month	NA	NA	NA	NA
	for 61st month	NA	NA	NA	NA
16	NPA Ratio				
	Gross NPA Ratio	NA	NA	NA	NA
	Net NPA Ratio	NA	NA	NA	NA

Equity Holding Pattern for Life Insurers

(Rs in Lakhs)

1	(a) No. of shares	325,000,000	325,000,000	200,000,000	200,000,000
2	(b) Percentage of shareholding (Indian / Foreign)				
	Indian	74%	74%	74%	74%
	Foreign	26%	26%	26%	26%
3	(c) % of Government holding (in case of public sector insurance companies)	0%	0%	0%	0%
4	(a) Basic and diluted EPS before extraordinary items (net of tax expense) for the period (not to be annualized)	(0.44)	(0.44)	(0.48)	(0.48)
5	(b) Basic and diluted EPS after extraordinary items (net of tax expense) for the period (not to be annualized)	(0.44)	(0.44)	(0.48)	(0.48)
6	(iv) Book value per share (Rs)	9.97	9.97	13.42	13.42