Your child, your pride...
Our joy!

IndiaFirst Young India Plan

A Joint Venture of

Bank of Baroda Legal & General Andhra Bank

IndiaFirst
LIFE INSURANCE

Before you start reading

Important note

The IndiaFirst Young India Plan is referred to as the Plan throughout the brochure.

How will this brochure help you?

This brochure gives you details of how the plan works throughout its lifetime. It's an important document to refer to.

To help your understanding

We've done our best to explain everything as simply as possible; however you're likely to come across some terms you're unfamiliar with. Where possible, we've explained these.

We have used plain language that's easy to understand and believe this brochure is a good place to start when considering an investment.

Contents

Introduction

Your loved ones, your pride... Our responsibility!

We understand that, as a parent or a spouse, you want to give nothing but the best to your loved ones. Be it your child's education or any dream. You will not allow anything to come in the way of the success of your near and dear ones.

To help you give your loved ones everything that you have dreamt of, we have introduced the IndiaFirst Young India Plan.

Executive summary

Key features

- Your child or loved one will receive funds at every momentous occasion in his/her life as planned by you - be it high school/college/professional course and any other life events!
- You have an insurance cover on your life which ensures that your loved one receives a lump sum amount (sum assured) in case any unfortunate event results in the life assured's death.
- Your family gets additional financial security even if any unfortunate event results in the life assured's death/disability. We will do this by paying the remaining premiums into the plan or directly to you.
- You can opt for the beneficiary to receive the fund value at maturity even if the sum assured has been paid out, in the unfortunate event of the life assured's demise.
- You have the option to invest in 5 funds across asset classes, where you choose the proportion of your investment into each.
- You can make the most of your investments by 'switching' from one fund to another
- You get easy access to your money by being able to withdraw partially
- Under Section 80C and 10 (10D) you can enjoy tax benefits on the premium you invest

Risk factors

- The premiums paid in unit linked plans are subject to investment risks associated with capital markets
- The value of the units may go up or down based on the performance of the fund
- Other factors influencing the capital market affect the value of the units. Hence you, as the policyholder are responsible for all your decisions.
- None of our funds offer a guaranteed or assured return
- The past performance of our other funds does not necessarily indicate the future performance of any of these funds

1. What is IndiaFirst Young India Plan?

IndiaFirst Young India Plan is a unit linked savings plan that offers you an insurance cover on your life and additionally helps you to grow your money through market linked instruments, This ensures that your family receives financial support as planned by you, even in your absence.

2. What is the term of the plan?

Your plan is a regular premium plan with term options of 10, 15, 20 and 25 years.

3. Who are the people involved in the plan?

This plan may include the 'Life Assured', the 'Beneficiary' and the 'Appointee'.

Who is the life assured?

In this plan the life assured and the policyholder are the same.

Who is the beneficiary?

The beneficiary is the person nominated to receive the benefits under this plan. For eg, your child, your spouse etc. There will be no insurance cover on the life of the beneficiary.

	Life assured
Minimum age at the time of applying for the plan	18 years as on last birthday
Maximum age at the time of applying for the plan	55 years as on last birthday
Maximum age at the end of the plan term	65 years as on last birthday

Who is an appointee?

An appointee is the person whom you may nominate at the time of buying the plan in case your nominated child or beneficiary is a minor. The appointee takes care of the plan in your absence.

4. What are the premium paying modes available?

Premiums may be paid six monthly or yearly.

5. How much can you invest?

	Six monthly	Yearly
Minimum investment	6,000	12,000
Maximum investment	No limit	No limit

6. How is the sum assured calculated?

The sum assured is –

Policy under/Age band while applying for the plan (years)	Up to 45	46 - 50	51 - 55
Minimum	105% of (premium paying term* annualised premium)		
Maximum	40	30	25

7. What do you receive at the end of the plan term?

You receive the fund value at the end of the plan term.

What are the payments on maturity?

On maturity we will pay -

- You the fund value as a lump sum

In case opted for, we will pay the child or beneficiary the fund value in the unfortunate event of the life assured's demise during the plan term if he/she has attained the age of 18 years. Else, we will pay the fund value to your appointee, if the beneficiary is a minor.

You may choose to receive this payment in installments over a period of time specified by you. This period is called the **Settlement Period**. During this period, the fund management and policy administration charges will be charged.

When does the settlement period start?

Your settlement period starts from the date of maturity and can be applicable for a maximum period of 5 years. However, you have to opt for the Settlement Option at least 3 months prior to the date of maturity.

Can you secure your funds during the settlement period?

You may choose your fund investment into a Liquid 1 Fund or any other fund allowed under this product during the settlement period.

Does the life cover benefit continue during the settlement period?

No, there is no life cover during the settlement period. We will pay the fund value as on the date of intimation of death, to the nominated beneficiary or the appointee in case of the life assured's unfortunate demise.. However during this period you do not get the privilege of 'the Additional Benefit of all future premiums payable by the Company in case of accidental disability/death.

Who bears the investment risk during the settlement period?

The investment risks will be borne by you, the policyholder during the settlement period.

Are you allowed to make switches or partial withdrawals during the settlement period?

No. Switches or partial withdrawals are not allowed during the settlement period.

8. Tax benefits under this plan

Currently you are eligible for the below mentioned tax benefits. These are subject to change from time to time. However, you are advised to consult your tax consultant.

Tax benefits on the premiums paid

You are eligible for tax deductions up to ₹ 1,00,000 on premiums paid under Section 80C of the Income Tax Act, 1961.

Tax benefits on the maturity amount and withdrawals

You can get full tax benefits on the maturity amount and the withdrawal amounts under Section 10(10) D, of the Income Tax Act, 1961. But this applies only if the premium in any year during the plan term does not exceed 20% of the sum assured.

Death benefits are tax free under section 10 (10D) of the Income Tax Act, 1961.

9. What happens in case of the life assured's demise?

Your beneficiary will receive the sum assured amount if he/she has attained the age of 18 years, in the unfortunate event of the life assured's demise, during the plan term.

The sum assured will be paid out to the appointee if the beneficiary is a minor.

There is also an Additional Benefit equal to the sum of all future premium(s) payable on death or disability due to accident of the life assured.

You may choose this benefit at inception itself, to be paid in one of the two ways as follows:

Option I Paid to the policyholder/nominee immediately on the disability/death of the policyholder. In case of death, the fund value is paid out and policy terminates.

Option ii The Company pays all the future premiums immediately to the plan by creating units under funds as exist on that time. The fund value will be paid at the maturity date. Hence, this benefit ensures that the beneficiary receives the fund value as planned by the life assured, at the end of the plan term. The beneficiary however, does not have any right to exercise any fund related option except receiving the policy money as decided by the policyholder prior to his/her death.

10. Under what circumstances is the additional benefit equal to the sum of all future premium (s) payable?

- In the unfortunate event of the life assured's death during the term of the plan
- In case of an unfortunate accident that causes the life assured to be permanently and totally disabled during the term of the plan

Definitions applicable to Additional Benefit on account of Total and Permanent Disability due to accident only:

"Accident" shall mean an event or contiguous series of events, which are violent, unforeseen, involuntary, external and visible in nature, which causes Bodily Injury.

"Bodily Injury" means Injury must be evidenced by external signs such as contusion, bruise and wound except in cases of drowning and internal injury.

"Total and Permanent Disability" refers to a disability, which -

- is caused by Bodily Injury resulting from an accident, and
- occurs due to the said bodily injury, directly and independently of any other causes, and
- occurs within 180 days of the occurrence of such accident, and
- completely, continuously and permanently prevents the life assured from engaging in any work, occupation or profession to earn or obtain any

wages, compensation or profit, such condition to persist for at least 6 months from the date of disability

For the purposes of this benefit, the loss of both arms, or of both legs, or of one arm and one leg, or of both eyes, shall be considered total and permanent disability, without prejudice to other causes of total and permanent disability.

"Loss of an arm or a leg" shall mean physical severance of the arm at or above the wrist or physical severance of the leg at or above the ankle which -

- is caused by bodily injury resulting from an accident, and
- occurs due to the said bodily injury, directly and independently of any other causes, and
- occurs within 180 days of the occurrence of such accident

"Loss of an eye" shall mean total and irrevocable loss of sight of an eye which -

- is caused by bodily injury resulting from an accident, and
- occurs due to the said bodily injury, directly and independently of any other causes, and
- occurs within 180 days of the occurrence of such accident

11. What are the different fund options available?

We provide you with 5 fund options. You may choose what percentage of premium you would like to allocate to each of these funds.

Fund name	What does the fund do?	Asset allocation			Risk profile
		Equity	Debt market	Money	
Equity 1	Provides you high real rate of return in the long term by investing more in equity investments. There is a high probability though, of negative returns in the short term.	80% to 100%	0%	0% to 20%	High
Balanced 1	Provides you investment returns that exceed the rate of inflation in the long term. There is a moderate probability though, of negative returns in the short term.	50% to 70%	30% to 50%	0% to 20%	Medium
Debt 1	Provides you investment returns that exceed the rate of inflation in the long term. There is a low probability of negative returns in the short term.	0%	70% to 100%	0% to 30%	Moderate
Index Tracker	Provides you long term appreciation by investing in equity investments. We will try to track the S&P CNX Nifty Index returns by investing a significant portion of the fund in the securities of S&P CNX Nifty Index in a similar proportion/ weightage as the Index. There is a high probability though, of negative returns in the short term.	90% to 100%	0%	0% to 10%	High
Value		70% to 100%	0%	0% to 30%	High

Fund name	What does the fund do?	Asset allocation			Risk profile
		Equity	Debt	Money market	
Value	Provides you moderate to high real rate of return in the long term by investing more in equity investments. We will try to provide long term capital appreciation through investment in equity shares that are relatively undervalued to their expected long-term high earnings and growth potential. There is a high probability though, of negative returns in the short term.	70% to 100%	0%	0% to 30%	High

12. How do you move from one fund to another?

You can move from one fund to another either by switching or by redirecting your premium.

What is switching?

Under switching you may move some or all your units from one unit linked fund to another.

Are there any limits for switching?

Minimum switching amount	₹ 5,000
Maximum switching amount	Fund value

What are the charges for switching between funds?

You are allowed only 2 free switches every month. However, the unused free switches cannot be carried forward to the next month.

What is premium redirection?

Under premium redirection you can redirect your future investments towards a different fund or set of funds. However, under the premium redirection option your past allocation of premium does not change. You can opt for the Premium redirection from the 2nd plan year.

Example: At the age of 30, you choose to invest your premiums in an Equity 1 fund, which is prone to high returns (in the long term) and high risk (in the short term). Five years down the line, you have additional responsibilities and do not wish to take high risks with your investments. You can change your investment preference by redirecting future premiums to other (Debt 1 /Balanced 1) funds which have low to moderate risks in short term. You can continue to keep your existing investment in Equity 1.

13. Are partial withdrawals allowed?

Yes. You may access your money in case of any emergency by withdrawing partially after the fifth plan year. However, you need to have paid all your premiums for the first 5 years.

Are there any limits on partial withdrawals?

Minimum withdrawal	₹ 5,000
Maximum withdrawal	Up to 25% of the fund value only if your fund is left with a minimum balance equal to 110% of your annual premium after the withdrawal

Example: You can withdraw up to ₹ 20,000 if you pay an annual premium of ₹ 15,000 and have accumulated a fund value of ₹ 80,000 over a few years (25% of the fund value).

There are no partial withdrawal charges applicable.

14. How can you protect your investments from market fluctuations?

You can protect your investments from market fluctuations by transferring your money to a 'Liquid1' fund during the last three years of your plan. A reminder about this option will be sent to you prior to the three years prior to the end of your plan term with further details about the same.

How does the transfer of investments to the Liquid 1 fund actually happen?

3% of your investment in each of the plan funds will be automatically switched to the Liquid1 fund in each of the last thirty six monthly anniversaries prior to maturity.

Does the proportionate allocation of remaining funds change on transfer to the Liquid 1 fund?

No. When we transfer your funds to the Liquid1 fund, the ratio in which your remaining funds are allocated does not change.

How are funds deployed under the Liquid1 fund?

Fund name	What does the fund do?	Asset allocation			Risk profile
		Equity	Debt	Money market	
Liquid 1	Provides steady investment returns achieved through high investment in money market securities. There is a low probability of negative returns in the short term	0%	0% to 20%	80% to 100%	Low

15. What are the charges applicable under this plan?

<table>
<tr><th>Type of charge</th><th>Charge details</th><th>Description</th></tr>
<tr><td>Premium Allocation Charge</td><td><table><tr><th>Year</th><th>Allocation Charge</th></tr><tr><td>1</td><td>6.7%</td></tr><tr><td>2 to 4</td><td>4%</td></tr><tr><td>5 onwards</td><td>3.5%</td></tr></table></td><td>We deduct the shown percentage (in the table to the left) from your premium as Premium Allocation Charge. This is deducted before we make any investments or before we apply any other charge.</td></tr>
<tr><td>Fund Management Charge (FMC)</td><td><table><tr><th>Fund name</th><th>Annual rate</th></tr><tr><td>Equity 1</td><td>1.35% p.a.</td></tr><tr><td>Balanced 1</td><td>1.35% p.a.</td></tr><tr><td>Debt 1</td><td>1.35% p.a.</td></tr><tr><td>Index Tracker</td><td>1.35% p.a.</td></tr><tr><td>Value</td><td>1.35% p.a.</td></tr><tr><td>Liquid1</td><td>1.35% p.a.</td></tr></table></td><td>We deduct FMC and applicable service tax on a daily basis from the fund value before calculation of the NAV (Net Asset Value).</td></tr>
<tr><td>Policy Administration Charge</td><td>The charges are 1.8% of first year's premium per annum inflating by 5% every plan year. This is subject to a maximum of ₹ 6,000 p.a.</td><td>We deduct a monthly administration charge by cancelling units in advance. We do this at the beginning of each monthly anniversary of the plan.</td></tr>
<tr><td>Charges for Death and Additional Benefit on Death and Disability</td><td>Annual Charge is expressed in rupees per 1000 sum at risk which is the Sum Assured. (Please refer to Annexure 1 for indicative rates)

In case of the Additional benefit being applicable as a result of disability, the charges will continue until the end of the waiting period but stop thereafter in case the disability claim is accepted. The death benefit charges will however continue for the main death benefit but not the additional benefit.</td><td>Deduction of the charge and applicable service tax on the first business day of each plan month by way of cancellation of units.</td></tr>
</table>

There are a few other charges that may be applicable on your plan if you choose to utilise some of the options available –

<table>
<tr>
<td>Discontinuance Charge</td>
<td>
<table>
<tr><th>Where policy is discontinued during the policy year</th><th>Discontinuance charge for plans having annualised premium up to ₹ 25,000</th><th>Discontinuance charge for plans having annualised premium above ₹ 25,000</th></tr>
<tr><td>1</td><td>Lower of 20%*(AP or FV) subject to maximum of ₹ 3000</td><td>Lower of 6%*(AP or FV) subject to maximum of ₹ 6000</td></tr>
<tr><td>2</td><td>Lower of 15%* (AP or FV) subject to maximum of ₹ 2000</td><td>Lower of 4%* (AP or FV) subject to maximum of ₹ 5000</td></tr>
<tr><td>3</td><td>Lower of 10%* (AP or FV) subject to maximum of ₹ 1500</td><td>Lower of 3%* (AP or FV) subject to maximum of ₹ 4000</td></tr>
<tr><td>4</td><td>Lower of 5%* (AP or FV) subject to maximum of ₹ 1000</td><td>Lower of 2%* (AP or FV) subject to maximum of ₹ 2000</td></tr>
<tr><td>5 & above</td><td>Nil</td><td>Nil</td></tr>
</table>
</td>
<td>The Discontinuance Charge is a percentage of the fund value we hold back, on discontinuing of the plan.
No discontinuance value is payable before completion of five plan years.
Discontinuance charge is not applicable after completion of five plan years.</td>
</tr>
<tr>
<td>Switching Charge</td>
<td>You may make two free switches a month/ 24 free switches in any plan year. We currently do not levy a switching charge. However we reserve the right to introduce charges.</td>
<td>We levy the switching charge through cancellation of units.</td>
</tr>
<tr>
<td>Partial Withdrawal Charge</td>
<td>There are no partial withdrawal charges applicable.</td>
<td>-</td>
</tr>
<tr>
<td>Revival Charge</td>
<td>There will be a charge of ₹ 500 on revival of the plan.</td>
<td>We levy the revival charge on reinstatement of the plan.</td>
</tr>
</table>

Note: Where AP is Annualised Premium and FV is Fund Value

What are the additional charges applicable?

Revival Charges	There will be a charge of ₹ 500 on revival/reinstatement of the plan. This can go up to a maximum of ₹ 2,000, subject to prior approval from IRDA.
Switching Charge, Premium Redirection Charge	Currently no charges are applicable. However we reserve the right to introduce charges, subject to prior approval from IRDA. This shall not exceed ₹ 500 per transaction.

How are charges recovered?

Premium allocation charges are recovered from the premium you pay us. It is deducted upfront from the premium before any other charge deduction or investment allocation. In case of other charges we will recover the same by cancellation of units at the prevailing unit price. The cancellation of units will be effected in the same proportion as the value of units held in each fund, if you hold units in more than one fund.

Is service tax applicable? If yes, who bears it?

Yes. Mortality and Fund Management Charges mentioned above are exclusive of service tax and the applicable cess. Service tax will have to be borne by you, the policyholder.

16. Your options if you miss paying the premiums.

If you miss paying your premiums, you are entitled to exercise one of the following options -

Option 1: Revival of the plan, or

Option 2: Complete withdrawal from the plan without any risk cover.

In case you have not paid your premiums, we will send you a notice within a period of 15 days from the date of discontinuance of the plan and ask you to exercise one of the options mentioned above, within a period of 30 days. You have to exercise the preferred option within a period of 30 days from the date of receipt of notice. If we have not received any communication from your end within 30 days from the receipt of the notice by you, we will believe it as your consent to exercise option 2 for complete withdrawal from the plan without any risk cover.

During this period your plan will be in force and mortality and other charges will continue to be applied.

What are your options to revive the plan?

You can revive your plan within a specified period by –

- Simply paying the pending premium amount
- Begin the payment of premiums

You may revive your plan by paying a revival charge of ₹ 500, Premium Allocation Charges and any medical costs. The revival is subject to satisfactory medical and financial underwriting.

We will believe you to have exercised the second option of complete withdrawal from the plan without any risk cover, if you do not exercise any of the options within the specified period of 30 days. This will be treated as discontinuance of plan.

In the unfortunate event of the life assured's demise, before the expiry of the notice period of 30 days from the date of discontinuance

- The sum assured (as on date of intimation of death of the life assured) will be paid to the beneficiary or appointee
- The Additional Benefit equal to the sum of all the due future premiums will be paid based on the option chosen by the customer. i.e.
  - (i) Paid to the nominee immediately on the death of the policyholder. In case of death, the fund value is paid out and policy terminates.
  - (ii) The Company pays all the future premiums

immediately to the plan by creating units under funds as exist on that time. The fund value will be paid at the maturity date.

Is there a grace period for missed premiums?

We provide you a grace period of 30 days for payment of all premiums under six monthly and yearly mode.. This period starts from the due date of each premium payment. All your plan benefits continue during this grace period.

17. What happens if your plan is discontinued?

You will have a maximum period of 30 days from the receipt of the notice from us to exercise the following options.

Option 1: Revival of the plan, or

Option 2: Complete withdrawal from the plan without any risk cover.

If we have not received any communication from your end within 30 days from the receipt of the notice by you, we will believe it as your consent to exercise option 2 for complete withdrawal from the plan without any risk cover.

The fund value of the plan will be credited to the discontinued plan fund, if you do so **within the first 5 years.** The amount of the discontinued plan will be refunded only upon the completion of the fifth plan year after deducting discontinuance charges on the date of discontinuance. The income earned on the fund value will also be apportioned to the discontinued plan fund. The minimum return on the fund shall be 3.50% p.a. compounded or as prescribed by IRDA from time to time.

In case of death of the life insured after the fund value of the policy credited to the discontinuance policy fund, the discontinuance policy fund value as on date of receiving intimation of death will be paid.

No benefit will be payable in case of disability of the life insured after the fund value of the policy credited to the discontinued policy fund

If you choose to discontinue your plan **after five plan years,** the fund value as on date of discontinuance will be payable to you.

18. Can you move from this plan to any other plan of IndiaFirst Life Insurance?

If at any point you would like to opt out of this plan and invest into another Unit Linked plan[1] of IndiaFirst Life Insurance, we give you flexibility to do so. This option is available for existing policyholders after completion of five policy years from the date of commencement of the policy. Under this option, you can, on maturity or by surrendering/terminating the contract, transfer policy benefits to buy new contract without any charges. The new contract will be under a plan wherein portability option is available.

This option must be exercised at least 30 days before the date of the receipt of benefit under the policy. The terms and conditions as specified in the opted policy document would apply to the policy holder opting for the 'Portability Option'. The new plan will be offered only on the life of the policyholder or life assured under the existing plan. This plan allows policyholders to transfer policy benefits from another Unit Linked plan where portability options are allowed.

19. Can you avail of a loan under this plan?

Yes. You can avail of a loan under this plan. The conditions for the same are as follows:

Before completion of 5 years:

The maximum loan amount shall not exceed 40% of the surrender value in those policies where equity accounts for more than 60% of the total share and shall not exceed 50% of the surrender value of those policies where debt instrument accounts for more than 60% of total share. In case surrender value at

[1]Only applicable on plans without any implicit/explicit guarantees; not applicable on pension plans.

any time is less than loan outstanding plus accrued interest, then plan terminates. The company is allowed to charge interest rate on such loan and the basis of interest rate will be SBI base rate plus 7.00%.

On or after completion of 5 years:

Loans are not available.

20. Can you cancel your plan?

Yes you can cancel your plan if you disagree with any of the terms and conditions within the first 15 days (free look period) of the receipt of your plan document. You can return the plan to us, while stating your specific objections.

Do you get any refund when you cancel your plan?

Yes. We will refund an amount equal to the -

Premium paid

Less: i. Pro-rata death benefit and Additional Benefit Charges

ii. Any stamp duty paid

iii. Expenses incurred on medical examination, if any

This amount is adjusted by the fund performance between the date of receipt of premium and the date of cancellation.

21. How do we value the units of your plan?

We will value your units in line with the unit linked guidelines issued by the IRDA.

The value of your units depends on whether we are purchasing (appropriation price) or selling (expropriation price) assets. We need to purchase and sell units in order to meet the day-to-day transactions of unit allocations and unit redemptions. We will need to sell/purchase the assets if unit redemptions/ allocations go beyond unit allocations/redemptions at the valuation date.

What is appropriation price and how is it calculated?

Whenever units are purchased it's called the Appropriation Price. In simple terms it is calculated as -

The market value of assets held by your fund

Add: i. The expenses gone into purchasing those assets

ii. The value of any current assets

iii. Any accrued income earned excluding the Fund Management Charges

Less: i. The value of your fund's current liabilities and provisions, if any

This gives us the Appropriation Net Asset Value of the fund. When divided by the total number of units in the fund at the valuation date (before any new units are allocated) we get the unit price of the fund.

What is expropriation price and how is it calculated?

Whenever units are sold it is called Expropriation Price. In simple terms it is calculated as –

The market value of assets held by your fund

Add: i. The value of any current assets

ii. Any earned income net of Fund Management Charges

Less: i. The expenses gone into in the sale of the assets

ii. The value of any current liabilities and provisions, if any

This gives us the Expropriation Net Asset Value of the fund. When divided by the total number of units in the fund at the valuation date (before any units are redeemed), we get the unit price of the fund under consideration.

22. Allocation of premiums to units

When and how does your premium get

allocated to units in your plan?

The allotment of units to you, the policyholder will be done only after we receive the premium amount. The premium allocation to the units varies according to the following situations -

New business	We will allocate new units on the day we receive premiums if we receive these before 3:00 p.m. They are allocated the next day if we receive them after 3:00 p.m.
Renewal premiums	We will allocate the premium on the due date, when it has been received before due date. (This assumes that the full stipulated premium is received on the due date). We will keep the renewal premiums received before the due date in the deposit account. It will not earn any returns until the renewal premium due date. On the due date, we will use the same for unit funds

How do we value your units at the time of renewals and redemptions of your premiums?

We will value your units in line with the unit linked guidelines issued by the IRDA.

For renewal premiums/ funds switch received till 3:00 p.m.	We will apply the closing unit price of the day on which your renewal premium/ funds switch is received. This can happen only if we receive it by 3.00 p.m. along with a local cheque or a demand draft payable at par at the place where the premium is received.
For renewal premiums/ funds switch received after 3:00 p.m.	We will apply the closing unit price of the next business day if we receive your renewal premiums after 3.00 p.m. This has to be accompanied with a local cheque or a demand draft payable at par at the place where the premium is received.
For outstation cheques/ demand drafts	If the cheque you issue for premium renewal is an outstation cheque/demand draft, we will apply the closing unit price of the day on which cheques/demand draft is realised.

Note: We will not accept any amount less than the due regular premium payable stated in the contract.

23. Broad risks with your plan

Is your plan prone to risks? If yes, who bears the risk?

Yes your plan does carry risks.

- The premium paid in unit linked plans are subject to investment risks associated with capital markets. The value of the units may go up or down based on the performance of the fund. Other factors influencing the capital market affect the value of the units. Hence you, as the policyholder are responsible for all your decisions.

- IndiaFirst Life Insurance Company Limited is the name of our insurance company. IndiaFirst Young India Plan is only the name of our plan and does not in any way indicate the quality of the plan, its future prospects or returns.

Do you get guaranteed returns from any of the funds mentioned in your plan?

- No. None of our funds (Equity 1, Debt 1, Balanced 1, Liquid1, Index Tracker, Value fund) offer a guaranteed or assured return
- Equity 1 fund, Debt 1 fund, Balanced 1 fund, Index tracker fund, Value fund and Liquid 1 fund are the names of the funds offered currently with IndiaFirst Young India Plan. They do not indicate the quality of the respective funds, their future prospects or returns, in any manner.

Does the past performance of your plan guarantee future performance as well?

The past performance of our other funds does not necessarily indicate the future performance of any of these funds.

24. What happens in case the life assured commits suicide?

If the life assured commits suicide, the death benefit we will pay will be limited to the fund value. It will not include the insured benefits. This applies if the death by suicide occurs within 12 months from the date of risk commencement or date of revival of this plan. This is irrespective of whether the life assured, was sane or insane at the time death.

25. Your are prohibited from accepting rebate in any form:

Prohibition of Rebate: Section 41 of the Insurance Act, 1938 states

- No person shall allow or offer to allow, either directly or indirectly, as an inducement to any person to take out or renew or continue an insurance in respect of any kind of risk relating to lives or property in India, any rebate of the whole or part of the commission payable or any rebate of the premium shown on the Policy, nor shall any person taking out or renewing or continuing a Policy accept any rebate, except such rebate as may be allowed in accordance with the published prospectuses or tables of the insurer
- Any person making default in complying with the provisions of this section shall be punishable with a fine which may extend to five hundred rupees

26. What happens in case of submission of information which is false or incorrect?

Indisputability Clause: Section 45 of the Insurance Act, 1938 states

- No policy of Life Insurance shall, after the expiry of two years from the date on which it was effected, be called in question by an Insurer on the ground that a statement made in the proposal for insurance or any report of a medical officer or referee or friend of the Insurer or in any other document leading to the issue of the Policy, was inaccurate or false, unless the insurer shows such statement Was on material matter or suppressed facts which it was material to disclose and that it was fraudulently made by the policy holder and that the policy holder knew at the time of making it that the statement was false or that it suppressed facts which it was material to disclose. Provided that nothing in this section shall prevent the insurer from calling for proof of age at any time if he is entitled to do so, and no policy shall be deemed to be called in question merely because the terms and conditions of the policy are adjusted on subsequent proof that that the age of the life insured was incorrectly stated in the proposal.

27. About IndiaFirst life insurance

IndiaFirst Life Insurance Company Limited is a joint venture of Bank of Baroda, Andhra Bank and Legal & General Group (UK).

Bank of Baroda is one of the largest public sector bank in the country with an enviable network of over 3050 branches that spreads across the geography of India and over 70 branches across 22 countries globally. This behemoth financial institution is over 100 years old and has been built on financial prudence, corporate governance and most importantly – the trust of valuable customers like you.

Andhra Bank has been serving the Indian customer for over 85 years and currently has a network of over 1557 branches. The bank has developed best in class deposit and lending schemes for its valued customers.

Both the banks are nationalised and provide best in class products and services to every Indian citizen.

Legal & General Group is one of UK's leading financial institutions with a heritage of over 150 years. It provides life assurance, pensions, investments and general insurance plans to over 5.5 million customers across UK. It brings rich fund management and insurance experience to India.

Annual Mortality Charge					
Age last birthday	Males Rate	Age last birthday	Males Rate	Age last birthday	Males Rate
18	1.53	39	2.85	60	18.16
19	1.58	40	3.10	61	20.00
20	1.63	41	3.34	62	22.09
21	1.67	42	3.57	63	24.44
22	1.71	43	3.84	64	27.04
23	1.74	44	4.17	65	29.13
24	1.76	45	4.56		
25	1.79	46	5.02		
26	1.80	47	5.54		
27	1.82	48	6.13		
28	1.82	49	6.78		
29	1.83	50	7.50		
30	1.83	51	8.28		
31	1.85	52	9.12		
32	1.90	53	10.03		
33	1.97	54	11.00		
34	2.06	55	12.03		
35	2.17	56	13.13		
36	2.30	57	14.16		
37	2.46	58	15.24		
38	2.64	59	16.57		

For females above age 17, apply a three year age reduction to the above. However, for females aged 18 to 20 apply the rate as at age 18. The above rates are for standard lives. Substandard lives may have a loading applied in accordance with the underwriting policy.

Standard Annual Additonal Benefit Charge

Standard waiver charges per ₹ 1,000 of sum at risk:

Age Last Birthday	Males Rate	Age Last Birthday	Males Rate
18	1.80	42	3.84
19	1.85	43	4.11
20	1.90	44	4.44
21	1.94	45	4.83
22	1.98	46	5.29
23	2.01	47	5.81
24	2.03	48	6.40
25	2.06	49	7.05
26	2.07	50	7.77
27	2.09	51	8.55
28	2.09	52	9.39
29	2.10	53	10.30
30	2.10	54	11.27
31	2.12	55	12.30
32	2.17	56	13.40
33	2.24	57	14.43
34	2.33	58	15.51
35	2.44	59	16.84
36	2.57	60	18.43
37	2.73	61	20.27
38	2.91	62	22.36
39	3.12	63	24.71
40	3.37	64	27.31
41	3.61	65	29.40

Standard Additional Benefit charges per ₹ 1,000 of sum at risk:

For females above age 17 apply a three year age reduction to the above. However, for females aged 18 to 20 apply the rate as at age 18. The above rates are for standard lives. Substandard lives may have a loading applied in accordance with the underwriting policy.

Disclaimer: Unit-linked life insurance products are different from the traditional insurance products and are subject to risk factors. Premiums paid in unit-linked life insurance policies are subject to investment risks associated with capital markets and NAVs of the units may go up or down, based on the performance of fund and factors influencing the capital market and the insured is responsible for his/her decisions.

IndiaFirst Life Insurance Company Limited is only name of the Insurance Company and IndiaFirst Young India Planis only the name of the unit-linked life insurance contract and does not in any way indicate the quality of the contract, its future prospects, or returns. The various funds offered under this contract are the names of the funds and do not in any way indicate the quality of these plans, their future prospects and returns.

Please know the associated risks and the applicable charges from your Insurance Agent or the Intermediary.

Under this plan, some benefits are guaranteed and some benefits are variable with returns based on the future performance of your Insurer carrying on life insurance business. If your policy offers guaranteed returns then these will be clearly marked "guaranteed" in the Sales/Benefit illustration table. If your policy offers variable returns then the Sales/Benefit illustrations will show two different rates of assumed future investment returns. These assumed rates of return are not guaranteed and they are not the upper or lower limits of what you might get back, as the value of your policy is dependent on a number of factors including future investment performance.

Insurance is the subject matter of the solicitation
Product UIN No - 143L011V01
Address of IndiaFirst Life Insurance Company Limited:
301, 'B' Wing, The Qube, Infinity Park, Dindoshi - Film City Road, Malad (East), Mumbai - 400 097.
Registered Address: C-26, Baroda Corporate Centre, N Block, Bandra-Kurla Complex, Bandra (E), Mumbai - 400051.

Website: www.indiafirstlife.com
Registration No.: 143
Toll Free No.: 1800 209 7800

SMS <FIRST> to 56677, SMS charges apply.
Advt. Ref. No.: SB0010

A Joint Venture of

Bank of Baroda Legal & General ANDHRA BANK

IndiaFirst
LIFE INSURANCE