

PERIODIC DISCLOSURES

FORM L-30 : Related Party Transactions

L-30-Rel Part 1

Insurer: INDIAFIRST LIFE INSURANCE CO. LTD.

Date:

9/30/2012

IRDA Periodic Disclosures

(Rs in Lakhs)

Related Party Transactions							
Sl.No.	Name of the Related Party	Nature of Relationship with the Company	Description of Transactions / Categories	Consideration paid / received *			
				For the quarter	up to the Quarter	Corresponding quarter of the preceeding year	up to the Quarter of the preceeding year
1	BARODA CAPITAL MARKETS LTD.	EMPANELLED BROKER	Brokerage on Purchase/Sales of Equity Shares	0.30	0.73	0.26	0.53
2	BANK OF BARODA	JOINT VENTURE PARTNER	Placement of FDs	Nil	Nil	Nil	902.57
			Maturity of FDs	Nil	780.00	Nil	781.70
			Interest of FDs	88.55	148.39	34.59	68.01
			Purchase of Equity Shares	189.00	1088.41	Nil	Nil
			Sale of Equity Shares	134.09	134.63	Nil	Nil
			Dividend on Equity Shares	Nil	20.88	Nil	Nil
			Profit on sale of equity Shares	1.18	1.18	Nil	Nil
			Commission	343.70	657.02	377.42	784.26
			Commission Payable	129.40	129.40	43.91	43.91
			Collection Charges	6.12	14.75	40.92	90.01
			Sitting Fees	1.57	2.97	1.20	2.60
Premium	1114.09	1754.56	5392.48	5714.95			
3	ANDHRA BANK	JOINT VENTURE PARTNER	Placement of FDs	150.00	150.00	1500.00	2610.84
			Maturity of FDs	Nil	950.00	1000.00	1610.84
			Interest of FDs	31.10	57.81	54.68	106.54
			Purchase of Equity Shares	Nil	Nil	Nil	Nil
			Sale of Equity Shares	Nil	Nil	Nil	Nil
			Dividend on Equity Shares	Nil	0.07	Nil	Nil
			Commission	81.35	171.56	78.66	173.61
			Commission Payable	25.66	25.66	10.84	10.84
			Collection Charges	0.78	2.52	6.66	12.38
			Sitting Fees	1.35	2.55	0.68	1.80
			Rent	0.39	0.78	0.91	1.30
Reimbursement of Expenses	Nil	9.89	Nil	Nil			
Premium	2227.65	2805.76	456.48	665.88			
4	BARODA PIONEER MUTUAL FUND	JOINT VENTURE PARTNER MAJORITY STAKEHOLDER	Purchase of Mutual funds	720.00	720.00	Nil	Nil
			Sale of Mutual funds	255.00	255.00	Nil	Nil
			Profit on Mutual Funds	0.62	0.62	Nil	Nil
5	P Nandagopal	Key Management Personnel	Managerial Remuneration	65.21	107.10	66.21	103.41

*including the premium flow through Associates/ Group companies as an agent