

# INDIAFIRST LIFE INSURANCE COMPANY LIMITED

Registration Number: 143 dated 5th November 2009

## BALANCE SHEET

as at 31 March 2016

(Amount in thousands of Indian Rupees)

Form L-03

Particulars	Schedules	As at 31 March 2016	As at 31 March 2015
<b>SOURCES OF FUNDS</b>			
<i>SHAREHOLDERS' FUNDS:</i>			
Share Capital	<b>L-8, L-9</b>	6,250,000.00	4,750,000.00
Reserves and Surplus	<b>L-10</b>	1,300,000.00	1,300,000.00
Credit / (Debit) Fair value Change Account		1,269.55	-
<b>Sub-Total (A)</b>		<b>7,551,269.55</b>	<b>6,050,000.00</b>
Borrowings	<b>L-11</b>	-	-
<b>Sub-Total (B)</b>		-	-
<i>POLICYHOLDERS' FUNDS:</i>			
Credit / (Debit) Fair value Change Account		(2,841.34)	2,993.46
Policy Liabilities		51,856,794.16	40,577,664.03
Insurance Reserves		-	-
Provision for Linked Liabilities		29,180,655.10	32,467,613.62
Fund for Discontinued Policies			
Discontinued on account of non payment of premium		3,292,990.10	3,148,474.61
Other discontinuance			
<b>Sub-Total (C)</b>		<b>84,327,598.02</b>	<b>76,196,745.72</b>
Funds for Future Appropriation - Provision for Linked Policies unlikely to be revived		-	338,930.86
Funds for Future Appropriation		168,610.46	-
<b>Sub-Total (D)</b>		<b>168,610.46</b>	<b>338,930.86</b>
<b>TOTAL (E) = (A) + (B) + (C) + (D)</b>		<b>92,047,478.03</b>	<b>82,585,676.58</b>
<b>APPLICATION OF FUNDS</b>			
Investments			
Shareholders'	<b>L-12</b>	5,956,131.16	4,667,860.65
Policyholders'	<b>L-13</b>	50,539,391.71	39,357,673.20
<b>Assets Held to Cover Linked Liabilities</b>	<b>L-14</b>	32,473,645.20	35,955,019.09
Loans	<b>L-15</b>	83,283.91	78,542.56
Fixed Assets	<b>L-16</b>	118,527.47	129,606.08
<b>Sub-Total (F)</b>		<b>89,170,979.45</b>	<b>80,188,701.58</b>
Current Assets			
Cash and Bank Balances	<b>L-17</b>	923,468.85	587,029.65
Advances and Other Assets	<b>L-18</b>	2,268,978.94	2,051,832.45
<b>Sub-Total (G)</b>		<b>3,192,447.79</b>	<b>2,638,862.10</b>
Current Liabilities			
Provisions	<b>L-19</b>	2,688,269.96	2,712,318.10
	<b>L-20</b>	25,785.21	4,945.32
<b>Sub-Total (H)</b>		<b>2,714,055.17</b>	<b>2,717,263.42</b>
<b>Net Current Assets/(Liabilities) (I) = (G) – (H)</b>		478,392.62	(78,401.32)
Miscellaneous Expenditure (To the extent not written off or Adjusted)	<b>L-21</b>	-	-
Debit balance in Profit & Loss Account (Shareholders' account)		2,398,105.96	2,475,376.32
<b>Sub-Total (J)</b>		<b>2,398,105.96</b>	<b>2,475,376.32</b>
<b>TOTAL (K) = (F) + (I) + (J)</b>		<b>92,047,478.03</b>	<b>82,585,676.58</b>

## Contingent Liabilities

Particulars	Schedules	As at 31 March 2016	As at 31 March 2015
1) Partly paid-up investments		-	-
2) Claims, other than against policies, not acknowledged as debts by the Company		-	-
3) Underwriting commitments outstanding		-	-
4) Guarantees given by or on behalf of the Company		-	-
5) Statutory demands / liabilities in dispute, not provided for		221,863.00	128,604.00
6) Reinsurance obligations to the extent not provided for in the accounts		-	-
7) Policy related claims under litigation		194,590.99	136,171.76