

FORM L-32-SOLVENCY MARGIN - KT 3*(See Regulation 4)*

Insurance Regulatory and Development Authority (Actuarial Report and Abstract) Regulations, 2000.

AVAILABLE SOLVENCY MARGIN AND SOLVENCY RATIO.

Form Code: _____
Name of Insurer: <u>IndiaFirst Life Insurance Company Ltd</u> Registration Number: <u>143</u> Classification Code: <u>2</u>
Classification: <u>Business Within India</u>

Item	Description	Adjusted Value [Amount (in rupees lakhs)]
(1)	(2)	(4)
01	Available Assets in Policyholders' Fund:	95222
	Deduct:	
02	Mathematical Reserves	93603
03	Other Liabilities	
04	Excess in Policyholders' funds	1618.54
05	Available Assets in Shareholders Fund:	30194
	Deduct:	
06	Other Liabilities of shareholders' fund	0
07	Excess in Shareholders' funds	30194
08	Total ASM (04)+(07)	31813
09	Total RSM	5000
10	Solvency Ratio (ASM/RSM)	636%

Certification:

I, Chandan Khasnobis the Appointed Actuary, certify that the above statements have been prepared in accordance with the section 64VA of the Insurance Act, 1938, and the amounts mentioned therein are true and fair to the best of my knowledge.

Place: Mumbai
Date: 13-May-11

Name and Signature of Appointed Actuary
Chandan Khasnobis

Notes

1. Item No. 01 shall be the amount of the Adjusted Value of Assets as mentioned in Form IRDA-Assets- AA as specified under Schedule I of Insurance Regulatory and Development Authority (Assets, Liabilities, and Solvency Margin of Insurers) Regulations, 2000;
2. Item No. 02 shall be the amount of Mathematical Reserves as mentioned in Form H;
3. Item Nos. 03 and 06 shall be the amount of other liabilities as mentioned in the Balance Sheet;
4. Items No. 05 shall be the amount of the Total Assets as mentioned in Form IRDA-Assets- AA as specified under Schedule I of Insurance Regulatory and Development Authority (Assets, Liabilities, and Solvency Margin of Insurers) Regulations, 2000.