

INDIAFIRST LIFE INSURANCE COMPANY LIMITED  
Registration with IRDA : 143 dated 5th November 2009  
(Amount in thousands of Indian Rupees)

**Schedule Forming Part of Financial Statements**

**FORM L-6-OPERATING EXPENSES SCHEDULE  
OPERATING EXPENSES RELATED TO INSURANCE BUSINESS**

Particulars	Quarter ended 30 June 2013	Quarter ended 30 June 2012
1. Employees' remuneration & welfare benefits	288,202.17	228,330.29
2. Travel, conveyance and vehicle running expenses	28,965.16	28,741.30
3. Recruitment, Training and Seminar expenses	17,354.80	12,968.25
4. Advertisement, Publicity and Sales Promotion	65,485.04	23,762.66
5. Rents, rates & taxes	17,051.20	15,669.01
6. Repairs and maintenance	4,639.31	4,578.92
7. Printing & stationery	5,988.89	3,078.76
8. Communication expenses	8,107.92	9,154.62
9. Legal & professional charges	12,068.68	8,202.22
10. Medical fees	2,008.41	1,157.18
11. Auditors' fees, expenses etc		
a) as auditor (includes out of pocket expenses)	292.17	469.46
b) as adviser or in any other capacity, in respect of:		
(i) Taxation matters	-	-
(ii) Insurance matters	-	-
(iii) Management services	-	-
c) in any other capacity	-	-
11. Sales & business promotion expenses		
12. Interest & bank charges	1,705.93	2,421.75
13. Others		
1. Service tax	43,586.72	18,698.87
2. Administrative support expenses	3,070.91	2,359.08
3. Information technology expenses	50,393.44	30,700.88
4. Outsourcing Expenses	19,979.58	16,293.16
5. Policy stamps	3,717.39	4,863.61
6. Miscellaneous Expenses	635.21	1,301.88
14. Depreciation	33,489.92	41,145.03
<b>Total</b>	<b>606,742.85</b>	<b>453,896.92</b>