

**PERIODIC DISCLOSURES**

FORM L-22 Analytical Ratios\*

Insurer: **IndiaFirst Life Insurance Company Limited**

Date: **30-Sep-12**

**Analytical Ratios for Life Companies**

Sl.No.	Particular	For the quarter ended 30 Sept 2012	Period ended 30 Sept 2012	Corresponding quarter of the preceding year	Upto the Quarter of the preceding year
1	New business premium income growth rate - segment wise				
	a) Linked Business Individual	0.59	0.50	1.07	1.41
	b) Linked Pension Business	0.36	0.64	(0.01)	(0.01)
	c) Linked Business Group	0.81	0.38	NA	NA
	d) Non-Linked Business Individual	1.42	1.35	2.74	6.14
	e) Group Non-Linked Pension Business	0.41	1.12	NA	NA
	f) Non-Linked Business Group	2.48	2.34	2.93	4.32
	g) Participating Non Linked Individual	7.65	9.44	NA	NA
	h) Health Business	0.18	0.26	NA	NA
	i) Total Business	0.65	0.79	1.00	1.07
2	Net Retention Ratio	98.82	99.05	99.71	99.55
3	Expense of Management to Gross Direct Premium Ratio	33.71	31.82	26.19	25.68
4	Commission Ratio (Gross commission paid to Gross Premium)	3.27	3.10	2.38	2.73
5	Ratio of policy holder's liabilities to shareholder's funds	6.48	6.48	2.64	2.64
6	Growth rate of shareholders' fund	(13.22)	(13.22)	16.77	16.77
7	Ratio of surplus to policyholders' liability	0.11	0.73	(0.02)	1.68
8	Change in net worth (Rs.in '000)	(5,94,804)	(5,94,804)	6,46,166	6,46,166
9	Profit after tax/Total Income	(3.44)	(4.94)	(16.88)	(12.18)
10	(Total real estate + loans)/(Cash & invested assets)	0.05	0.05	0.01	0.01
11	Total investments/(Capital + Surplus)	4.82	4.82	2.71	2.71
12	Total affiliated investments/(Capital+ Surplus)	8.25%	8.25%	6.06%	6.06%
13	Investment Yield (Gross and Net)				
	A. With Realised Gain				
	Shareholder's Fund	9.17%	9.43%	7.26%	9.03%
	Policyholder's Fund				
	Non Linked				
	Par	0.72%	8.04%	8.19%	7.93%
	Non Par	9.41%	9.66%	7.93%	8.25%
	Linked				
	Non Par	3.77%	9.34%	-16.92%	-9.49%
	B. Without Realised Gain				
	Shareholder's Fund	9.23%	9.41%	7.24%	9.06%
	Policyholder's Fund				
	Non Linked				
	Par	0.72%	8.04%	8.19%	7.92%
	Non Par	9.74%	10.02%	7.93%	8.25%
	Linked				
	Non Par	26.99%	21.21%	13.18%	8.45%
14	Conservation Ratio				
	a) Linked Business Individual	0.60	0.59	0.62	0.64
	b) Linked Business Pension	1.01	1.01	1.03	1.02
	c) Linked Business Group	NA	NA	NA	NA
	d) Non-Linked Business Individual	0.48	0.35	0.34	0.21
	f) Non-Linked Business Pension	NA	NA	NA	NA
	e) Non-Linked Business Group	NA	NA	NA	NA
	g) Participating Non Linked Individual	0.11	0.08	0.00	0.00
	h) Health Business	0.75	0.69	0.00	0.00
15	Persistency Ratio (On Policycount basis)				
	For 13th month	68.26%	68.26%	73.35%	73.35%
	For 25th month	68.36%	68.36%	NA	NA
	For 37th month	NA	NA	NA	NA
	For 49th Month	NA	NA	NA	NA
	for 61st month	NA	NA	NA	NA
	Persistency Ratio (on Premium basis)				
	For 13th month	68.98%	68.98%	72.53%	72.53%
	For 25th month	68.21%	68.21%	NA	NA
	For 37th month	NA	NA	NA	NA
	For 49th Month	NA	NA	NA	NA
	for 61st month	NA	NA	NA	NA
16	NPA Ratio				
	Gross NPA Ratio	NA	NA	NA	NA
	Net NPA Ratio	NA	NA	NA	NA

**Equity Holding Pattern for Life Insurers**

1	(a) No. of shares	47,50,00,000	47,50,00,000	47,50,00,000	47,50,00,000
2	(b) Percentage of shareholding (Indian / Foreign)			NA	NA
	Indian	74%	74%	74%	74%
	Foreign	26%	26%	26%	26%
3	(c) %of Government holding (in case of public sector insurance companies)	0%	0%	0%	0%
4	(a) Basic and diluted EPS before extraordinary items (net of tax expense) for the period (not to be annualized)	(0.21)	(0.53)	(0.66)	(1.05)
5	(b) Basic and diluted EPS after extraordinary items (net of tax expense) for the period (not to be annualized)	(0.21)	(0.53)	(0.66)	(1.05)
6	(iv) Book value per share (Rs)	8.22	8.22	9.47	9.47

\*the ratios must be calculated in accordance with instructions provided in the annexure