



Now enjoy the best days of your life!

IndiaFirst Immediate Annuity Plan

(Non Linked, Non Participating, Immediate Annuity Plan)

A Joint Venture of



You have worked hard to reach a position in your life. Now, transform your old age into golden years as we help you sit back and relax.

Your retirement marks the beginning of a whole new innings of your lifetime and you need to ensure that you stay ahead of inflation, cope up with your health care costs and maintain your lifestyle without any compromises.

We present to you IndiaFirst Immediate Annuity Plan to empower you during this wonderful phase and helps you invest your proceeds towards a steady retirement income for as long as you live.

With IndiaFirst Immediate Annuity Plan, you can now embark on the golden days of your life.

Key Features

- Choose your retirement age as per your need; reap the returns anytime between 40 and 80 years.
- Receive a definite regular monthly / quarterly / half-yearly / yearly income through your years of retirement
- Choose the Joint Life option to support your spouse through annuity proceeds even in your absence
- Want to protect your loved ones even when you are not around? Avail the Return of Purchase Price option and protect your nominees as they get back the investment amount.
- Get a comfortable retirement for a defined time under the option to choose annuity certain for a period and life thereafter.
- Already our customer? Rejoice as all our existing individual, deferred and group deferred annuity policyholders/ members/ beneficiaries can avail the benefits of the plan anytime between 0 to 99 years.

1. What is the IndiaFirst Immediate Annuity Plan?

This is a non participating non linked immediate annuity plan, which can be purchased by paying a lump sum amount. You get the choice to select your retirement age,

and we pay you a fixed annuity on a monthly / quarterly / half-yearly / yearly basis as chosen by you for life.

2. Who are the people involved in the Plan?

Life assured referred to as First Annuitant hereafter is the person, on whose life the plan depends. On the first annuitant's death (in case of a single life annuity) or on the last survivor's death (in case of a joint life annuity) the annuity payout stops and the plan ends. Any Indian citizen can be the life assured / first annuitant, as long as -

Minimum age while applying for the plan (First Annuitant)	40 years (as on last birthday) 0 years (as on last birthday) For existing pension policyholders/ members/ beneficiaries of IndiaFirst Life only
Maximum age while applying for the plan (First Annuitant)	80 years (as on last birthday) 99 years (as on last birthday) For existing pension policyholders/ members/ beneficiaries of IndiaFirst only

Second Annuitant is the named legal spouse of the first annuitant in case of Joint Life annuity option. On last survivor's death (in case of a Joint Life annuity) the annuity payout stops and the plan ends. The eligibility criterion for the second annuitant is as follows:

Minimum age while applying for the plan (Second Annuitant)	18 years (as on last birthday)
Maximum age while applying for the plan (Second Annuitant)	80 years (as on last birthday) 99 years (as on last birthday) For existing pension policyholders/ members/ beneficiaries of IndiaFirst only

3. Who is a policyholder?

A policyholder is the person who holds the plan. The policyholder may or may not be the Life Assured. You must be at least 18 years as on your last birthday at the time of applying for the plan, to be a policyholder.

4. What is the mode of premium payment?

This is like a single premium policy. You make a single lump sum payment to enter the plan. This payment is called the purchase price paid through cheque, DD or NEFT.

5. What are the annuity options available under this Plan?

Annuity Option	Survival Benefit	Death Benefit	Annuity ceases on
Life Annuity	Annuity is payable at a constant rate throughout the life of the Annuitant	Outstanding annuity installments up to the date of death will be paid and all future annuity payments will cease immediately	Death of the Annuitant
Life Annuity with Return of Purchase Price	Annuity is payable at a constant rate throughout the life of the Annuitant	Purchase price will be paid to the nominee on death of Annuitant and all future annuity payments will cease immediately	Death of the Annuitant
Joint Life Last Survivor Annuity for Life	Annuity is payable at a constant rate throughout the life of the First Annuitant In case of death of the first Annuitant, the annuity is payable to the surviving spouse i.e. Second Annuitant	Outstanding installments will be paid, up to the date of death of last survivor annuitant and all future annuity payment will cease immediately	Death of the last survivor
Annuity certain for a period of 5 years or 10 years or 15 years and life thereafter	Annuity is payable at a constant rate for the certain period as chosen and thereafter throughout the life of the Annuitant In case of death of the Annuitant during the guaranteed period which is certain period as opted, Annuity is payable to the nominee till the end of the guaranteed period	Before expiry of chosen certain period: Annuity amount as per chosen frequency will be paid to the nominee till the end of the certain period chosen by the Annuitant. After expiry of chosen certain period outstanding annuity installments up to the date of death of the Annuitant will be paid and all future annuity payment ceases immediately	Death of the Annuitant (or) on the expiry of the guaranteed period whichever is later

6. How much can you at least invest?

Minimum Premium	INR 3,00,000*
Maximum Premium	No Limit

*This minimum premium is not applicable to existing individual deferred and group deferred pension policyholder/ member/ beneficiaries of IndiaFirst Life Insurance Company.

7. What is the term for annuity payments?

In case of a single life annuity, we will pay you the annuity till as long as you are alive.

In case of a joint life annuity, we will pay you the annuity till as long as you are alive. Upon your death, your named spouse under the joint life will receive the annuity till as long as he/she is alive.

8. What are the annuity payment frequencies available?

You may choose to receive your annuity payments in monthly, quarterly, half-yearly or yearly frequencies as per your need.

The first annuity payment will be due one month, three months, six months or one year after commencement, with respect to the annuity payment mode chosen namely monthly, quarterly, half-yearly and annually.

9. How much can you receive as an annuity payment?

Annuity Mode	Annuity Amount
Minimum Annuity installment per month	INR 1,000
Minimum Annuity installment per year	INR 12,500

10. Can you surrender this Plan?

No surrender facility is not available under this plan.

11. What are the tax benefits under this Plan?

All benefits payable under the policy are subject to tax laws and other financial enactments, as they may exist from time to time. You are recommended to consult your tax advisor.

One can purchase an annuity plan from the proceeds of a deferred annuity /pension plan from the same insurer. In that case the policyholder will not be taxed on the proceeds of the pension plan that he/she may use to purchase the annuity plan. The purchase amount in itself does not have any tax benefits under the current Income tax laws.

12. Is there a death benefit under this Plan?

The annuity is payable to you (the first annuitant, followed by the second annuitant in case of a joint life) as long as you are alive. The purchase price will be paid back to the nominee in case of death of the annuitant under Annuity with Return of Purchase Price option/type. There is no other death benefit payable under this plan for other option/type.

13. About the IndiaFirst Life Insurance Company

IndiaFirst Life Insurance Company is a joint venture between Bank of Baroda, Andhra Bank and Legal and General (UK).

Bank of Baroda is one of the largest public sector banks in the country with an enviable network of over 5200 branches that spreads across the geography of India and over 100 branches across 24 countries globally. This behemoth financial institution is over 100 years old and has been built on financial prudence, corporate governance and most importantly - the trust of valuable customers like you.

Andhra Bank has been serving the Indian customer for over 90 years and currently has a network of over 2500 branches. The bank has developed best in class deposit and lending schemes for its valued customers.

Both the banks are nationalized and provide best in class products and services to their customers.

Legal & General is one of UK's leading financial institutions with a heritage of over 175 years. It provides life assurance, pensions, investments and general insurance plans to over 5.5 million customers across UK. It brings rich fund management and insurance experience to India.

BEWARE OF SPURIOUS PHONE CALLS AND FICTITIOUS / FRAUDULENT OFFERS.

- IRDAI clarifies to public that IRDAI or its officials do not involve in activities like sale of any kind of insurance or financial products nor invest premiums.
- IRDAI does not announce any bonus. Public receiving such phone calls are requested to lodge a police complaint along with details of phone call, number

Disclaimer: For more details on risk factors, terms & conditions please read sales brochure before concluding a sale. Tax benefits are subject to change from time to time. You are advised to consult your tax consultant. Product Name: IndiaFirst Immediate Annuity Plan, Product UIN: 143N027V01, IndiaFirst Life Insurance Company Limited. IRDAI Registration No. 143. Registered and Corporate Office Address: 301, 'B' Wing, The Qube, Infinity Park, Dindoshi - Film City Road, Malad (East), Mumbai - 400 097. www.indiafirstlife.com. SMS<FIRST> to 5667735 SMS Charges apply. Trade logo displayed above belongs to M/s Bank of Baroda, M/s Andhra Bank and M/s Legal & General and is being used by IndiaFirst Life Insurance Co. Ltd. under license. CIN: U66010MH2008PLC183679 Toll free No - 18002098700. Advtg. Ref. No.: IndiaFirst Immediate Annuity Plan/Leaflet/E/Date: 05/05/2016