

PROFIT & LOSS ACCOUNT - (Unaudited)
for the period ended 31st December 2010
(Amount in thousands of Indian Rupees)

Shareholders' Account (Non Technical Account)

Particulars	Schedule	Quarter ended December 2010	Period ended December 2010	Quarter ended December 2009	Period ended December 2009
Amount transferred from Policy holders Account (Technical Account)					
Income from Investments					
(a) Interest, Dividends & Rent – Gross		30,245.09	80,564.88	516.36	516.36
(b) Profit on sale/redemption of investments		15,718.55	62,208.85	24,079.93	24,079.93
(c) (Loss on sale/ redemption of investments)		(1,984.62)	(4,342.80)	-	-
(d) (Amortisation of premium) / discount on investments		29,592.92	58,446.37	-	-
Other Income		-	2.76	-	-
Total (A)		73,571.94	196,880.06	24,596.29	24,596.29
Expense other than those directly related to the insurance business		1,447.16	8,853.06	366.15	366.15
Bad debts written off		-	-	-	-
Provisions (other than taxation)					
(a) For diminution in the value of investments (net)		-	-	-	-
(b) Provision for doubtful debts		-	-	-	-
(c) Others		-	-	-	-
Prior Period expenses		-	-	-	-
Amount transferred to the Policyholders' Account		350,762.74	661,361.96	129,579.52	129,579.52
Total (B)		352,209.90	670,215.02	129,945.67	129,945.67
Profit/(Loss) before tax		(278,637.97)	(473,334.96)	(105,349.38)	(105,349.38)
Provision for taxation					
Profit/(Loss) after tax		(278,637.97)	(473,334.96)	(105,349.38)	(105,349.38)
Appropriations					
(a) Balance at the beginning of the period		(715,084.48)	(520,387.49)	(72,466.33)	(72,466.33)
(b) Interim dividends paid during the period		-	-	-	-
(c) Proposed final dividend		-	-	-	-
(d) Dividend distribution tax		-	-	-	-
(e) Transfer to reserves/other accounts		-	-	-	-
Loss carried to the Balance Sheet		(993,722.44)	(993,722.44)	(177,815.70)	(177,815.70)