

INDIAFIRST LIFE INSURANCE COMPANY LIMITED

Registration with IRDA : 143 dated 5th November 2009

(Amount in thousands of Indian Rupees)

Schedule Forming Part of Financial Statements

FORM L-6-OPERATING EXPENSES SCHEDULE OPERATING EXPENSES RELATED TO INSURANCE BUSINESS

Particulars	Quarter ended 31 Mar 2013	Year ended 31 Mar 2013	Quarter ended 31 Mar 2012	Year ended 31 Mar 2012
1. Employees' remuneration & welfare benefits	289,942.15	1,014,886.92	241,502.90	797,443.15
2. Travel, conveyance and vehicle running expenses	16,856.31	80,988.83	27,044.51	95,178.98
3. Recruitment, Training and Seminar expenses	11,741.42	46,123.78	-996.27	49,165.71
4. Advertisement, Publicity and Sales Promotion	91,968.87	218,050.79	87,175.44	328,657.57
5. Rents, rates & taxes	14,595.47	52,357.46	15,853.45	52,753.16
6. Repairs and maintenance	8,638.51	21,917.06	3,570.51	12,680.24
7. Printing & stationery	8,644.14	26,031.26	9,684.38	16,784.44
8. Communication expenses	12,547.11	39,150.32	10,432.63	34,351.49
9. Legal & professional charges	15,516.42	48,884.96	8,354.46	25,455.69
10. Medical fees	2,604.27	6,871.96	1,247.18	4,938.10
11. Auditors' fees, expenses etc				
a) as auditor (includes out of pocket expenses)	373.60	1,331.93	250.00	1,136.92
b) as adviser or in any other capacity, in respect of:				
(i) Taxation matters	-	-	-	-
(ii) Insurance matters	-	-	-	-
(iii) Management services	-	-	-	-
c) in any other capacity	288.00	288.00	2.06	347.28
11. Sales & business promotion expenses				
12. Interest & bank charges	(37,388.88)	(31,628.62)	168.02	15,449.77
13. Others				
1. Service tax	54,214.14	139,075.45	30,294.39	87,765.27
2. Administrative support expenses	2,538.34	9,881.02	1,777.53	8,047.34
3. Information technology expenses	53,866.87	164,697.89	52,946.29	132,941.03
4. Outsourcing Expenses	21,520.75	67,605.98	15,282.39	49,651.29
5. Policy stamps	7,984.92	27,988.54	10,582.63	22,840.24
6. Miscellaneous Expenses	1,449.17	4,756.74	1,320.77	4,124.68
14. Depreciation	30,960.64	168,891.48	41,219.92	155,868.61
Total	608,862.21	2,108,151.75	557,713.18	1,895,580.95