

INDIAFIRST LIFE INSURANCE COMPANY LIMITED

Registration Number: 143 dated 5th November 2009

REVENUE ACCOUNT

for the quarter ended 30 June 2012

(Amount in thousands of Indian Rupees)

Form L-01

Policyholders' Account (Technical Account)

Particulars	Schedules	For the Quarter ended June 2012	For the Quarter ended June 2011
Premiums earned – net			
(a) Premium	L-4	1,677,588.34	1,639,124.56
(b) Reinsurance ceded		(12,252.33)	(10,452.31)
(c) Reinsurance accepted		-	-
		1,665,336.01	1,628,672.25
Income from investments			
(a) Interest and Dividend		278,184.62	107,566.42
(b) Profit on sale/redemption of investments		17,703.94	10,892.56
(c) (Loss on sale/ redemption of investments)		(1,814.43)	(21,713.59)
(d) Transfer/Gain on revaluation/change in fair value		20,321.92	(122,310.36)
(e) Amortisation of premium / discount on investments		68,039.05	34,813.27
Other Income			
(a) Miscellaneous Income		1,417.02	2,853.76
(b) Contribution from Shareholder's Account		238,667.48	215,406.01
Total (A)		2,287,855.61	1,856,180.32
Commission	L-5	49,204.08	52,104.70
Operating expenses related to Insurance Business	L-6	453,896.92	358,447.00
Provision for doubtful debts		-	-
Bad debts written off		-	-
Provision for Tax		-	-
Provisions (other than taxation)		-	-
(a) For diminution in the value of investments (net)		-	-
(b) Others		-	-
Prior Period Expenses		-	-
Total (B)		503,101.00	410,551.70
Benefits Paid (Net)	L-7	99,048.71	51,475.46
Interim Bonuses Paid		-	-
Change in valuation of liability in respect of life policies		-	-
(a) Gross		593,754.86	(1,586.53)
(b) Fund Reserve*		895,102.35	1,301,530.09
(c) Discontinued Fund		134,717.27	.00
(d) Amount ceded in Reinsurance		-	-
(e) Amount accepted in Reinsurance		-	-
Total (C)		1,722,623.19	1,351,419.02
Surplus / (Deficit) (D) = (A) - (B) - (C)		62,131.42	94,209.60
Appropriations			
Transfer to Shareholders' Account		-	-
Transfer to Other Reserves		-	-
Balance being Funds for Future Appropriations		62,131.42	94,209.60
Total (D)		62,131.42	94,209.60

As required by Section 40B(4) of the Insurance Act 1938 we certify that all expenses of Management in respect of life insurance business transacted in India by the Company have been fully debited to the Policyholder's Account.

Note: * Change in Valuation Liabilities bifurcated into Gross and Fund Reserve as per IRDA notification.