

INDIAFIRST LIFE INSURANCE COMPANY LIMITED

Registration Number: 143 dated 5th November 2009

BALANCE SHEET

as at 31 March 2014

(Amount in thousands of Indian Rupees)

Form L-03

Particulars	Schedules	As at 31 March 2014	As at 31 March 2013
<u>SOURCES OF FUNDS</u>			
<i>SHAREHOLDERS' FUNDS:</i>			
Share Capital	L-8, L-9	47,50,000.00	47,50,000.00
Reserves and Surplus	L-10	13,00,000.00	13,00,000.00
Credit / (Debit) Fair value Change Account		0.00	(1,777.33)
Sub-Total (A)		60,50,000.00	60,48,222.67
Borrowings	L-11	-	-
Sub-Total (B)		-	-
<i>POLICYHOLDERS' FUNDS:</i>			
Credit / (Debit) Fair value Change Account		-	237.59
Policy Liabilities		3,27,81,235.89	1,65,25,784.42
Insurance Reserves		-	-
Provision for Linked Liabilities		2,61,57,753.56	2,06,94,967.46
Fund for Discontinued Policies		15,97,708.92	6,14,912.09
Sub-Total (C)		6,05,36,698.37	3,78,35,901.56
Funds for Future Appropriation		5,77,799.49	3,67,596.58
Sub-Total (D)		5,77,799.49	3,67,596.58
TOTAL (E) = (A) + (B) + (C) + (D)		6,71,64,497.86	4,42,51,720.81
<u>APPLICATION OF FUNDS</u>			
Investments			
Shareholders'	L-12	42,19,517.32	40,07,647.40
Policyholders'	L-13	2,90,49,583.49	1,28,65,349.49
Assets Held to Cover Linked Liabilities	L-14	2,83,33,907.26	2,17,23,285.37
Loans	L-15	48,921.07	24,045.72
Fixed Assets	L-16	1,37,879.83	1,98,340.17
Sub-Total (F)		6,17,89,808.97	3,88,18,668.16
Current Assets			
Cash and Bank Balances	L-17	38,00,240.24	40,19,348.32
Advances and Other Assets	L-18	30,27,444.30	6,82,368.14
Sub-Total (G)		68,27,684.54	47,01,716.45
Current Liabilities			
Provisions	L-19	39,93,480.55	15,55,983.07
	L-20	3,780.49	2,211.35
Sub-Total (H)		39,97,261.04	15,58,194.41
Net Current Assets/(Liabilities) (I) = (G) – (H)		28,30,423.50	31,43,522.04
Miscellaneous Expenditure (To the extent not written off or Adjusted)			
Debit balance in Profit & Loss Account (Shareholders' account)	L-21	-	-
Sub-Total (J)		25,44,265.39	22,89,530.61
TOTAL (K) = (F) + (I) + (J)		6,71,64,497.86	4,42,51,720.81