

IndiaFirst Life Waiver of Premium Rider (UIN: 143B017V01)



Because life is full of certainties

Key Features



- We understand every individual has different needs and thus, give you three different coverage options to choose from
- Protect your loved ones financially from adverse effects of unforeseen events like Death, Accidental Total Permanent Disability and Critical Illness
- No need to pay future premiums in case of unforeseen events as we fund them for you
- We provide cover for 10 critical illnesses to support you in times of need
- Get tax benefits on the premiums you invest and benefits you receive as per current tax laws

What is the IndiaFirst Life Waiver of Premium Rider?



IndiaFirst Life Waiver of Premium Rider is a non-linked, rider. The rider will help you further guard your loved ones from any upcoming unfortunate events like death, accidental total permanent disability and critical illnesses. You can attach this to your base policy in order to further enhance the benefits of the policy you had bought.

Eligibility Criteria

Criteria	Minimum	Maximum
Entry Age	18 Years	55 Years
Premium	Rs. 500	<ul style="list-style-type: none">• 30% of premiums (including extra premium, if any) payable under the base policy, when the rider is other than health i.e. ATPD or Critical Illness related, and• 100% of premiums (including extra premium, if any) payable under the base policy when the rider is pertaining to health related or Critical Illness
Rider Term	5 years (subject to base plan's outstanding policy term / premium payment term to be at least 5 years)	Same as base plan's Premium Payment Term (subject to earlier of: 30 years at maximum or Policyholder's age not exceeding 70 years (as on last birthday))
Premium Payment Term	Same as rider policy term.	Same as rider policy term.

What are the benefits of this rider policy ?

This policy provides to waive off all the future premiums on earlier happening of any of the following events, provided both the base and rider policies are in force:

- Death
- Accidental Total Permanent Disability
- Critical Illness

What are the policy options to choose from ?

Option	Benefit
Waiver of Premium on Death	Provides benefit of waving all future premiums due and payable under the base policy on Death of the Policyholder (only when life assured and Policy Holder are different individuals under base policy), subject to rider and base policy being in force.
Waiver of Premium on Accidental Total Permanent Disability or (diagnosis of) Critical Illness	This option provides the benefit of waving all future premiums due and payable under the base policy on either or simultaneous happening of the following events; Accidental Total Permanent Disability of the rider life assured or on the confirmed diagnosis of the rider life assured suffering from any one of the critical illnesses covered under the rider, subject to rider and base policy being in force.
Waiver of Premium on Death or Accidental Total Permanent Disability or Critical Illness	provides the benefit of waving all future premiums due and payable under the base policy on either or simultaneous happening of the following events - Death of the rider life assured or Accidental Total Permanent Disability of rider life assured or on the confirmed diagnosis of the rider life assured suffering from any one of the Critical Illnesses covered under the rider, subject to rider and base policy being in force

Grace period for missed premiums

The Premiums should be paid on or before the due dates to avoid any lapsation. You are provided a Grace Period of 15 days under monthly mode and 30 days for other premium payment modes, in case you miss your due premium on the due dates.

All your policy benefits continue during this grace period and the policy will be considered to be in-force.

What are your options to revive the policy ?

If the base policy lapses, then rider policy will cease. If you do not pay your due premiums before the end of the grace period, your policy lapses. You may revive your policy within a specified period by simply paying the pending premium along with interest/Late fees from the due date of first unpaid premium.

You may revive your lapsed policy, as long as you do it within the revival period basis the base plan, from the due date of the first unpaid regular premium but before the maturity date. The revival is subject to satisfactory medical and financial requirements raised by the Company. The medical cost, if any, is to be borne by you. If you do not revive your policy by the end of the revival period, the policy terminates, and you will not be entitled to receive any benefits.

What are the tax benefits ?

- Tax benefits may be available on premiums paid and benefit receivable as per prevailing Income Tax Laws. Tax benefits are subject to change from time to time as per the Income Tax Act, 1961. Please consult your tax consultant before investing.

Can you cancel your plan?

Yes, you can return your policy within the Free Look period;

In case you do not agree to the any policy terms and conditions, you have the option of returning the policy to us stating the reasons thereof, within 15 days from the date of receipt of the policy. The free-look period for policies purchased through distance marketing or electronic mode will be 30 days.

Do you get any refund when you return your policy?

Yes. We will refund an amount equal to the –

Premium paid

Less: i. Pro-rata risk premium for the time the policy was in force

Less ii. Any stamp duty paid

Less iii. Expenses incurred on medical examination, if any

Disclaimer



Bonus rate may vary from time to time based on Company's Investment Performance.

*Tax exemptions are as per applicable tax laws from time to time.

Disclaimer

IndiaFirst Life Insurance Company Limited, IRDAI Regn No.143, CIN: U66010MH2008PLC183679, Address: 12th & 13th floor, North [C] Wing, Tower 4, Nesco IT Park, Nesco Center, Western Express Highway, Goregaon (East), Mumbai – 400 063. Toll free No – 18002098700. IndiaFirst Life Insurance Company Limited is only the name of the Life Insurance Company and IndiaFirst Life Waiver of Rider Premium Rider (UIN: 143B017V01) is only the name of the Life Insurance Product and does not in any way indicate the quality of the contract, its future prospects, or returns. For more

details on risk factors and terms and conditions, please read the sales brochure carefully before concluding the sale. Advt. Ref. No.: IndiaFirst Life Waiver of Rider Premium Rider/Presentation/E/01.

BEWARE OF SPURIOUS PHONE CALLS!

IRDAI is not involved in activities like selling insurance policies, announcing bonus or Investment of premiums. Public receiving such phone calls are requested to lodge a police complaint.

Thank You!



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