

INDIAFIRST LIFE INSURANCE COMPANY LIMITED

Registration Number: 143 dated 5th November 2009

PROFIT & LOSS ACCOUNT

for the year ended 31 March 2011

(Amount in thousands of Indian Rupees)

Form L-02**Shareholders' Account (Non Technical Account)**

Particulars	Schedule	Year ended March 2011	Period ended March 2010
Amount transferred from Policy holders Account (Technical Account)		46.37	-
Income from Investments			
(a) Interest, Dividends & Rent – Gross		109,459.20	51,104.83
(b) Profit on sale/redemption of investments		66,879.93	24,141.34
(c) (Loss on sale/ redemption of investments)		(11,365.83)	(29.40)
(d) (Amortisation of premium) / discount on investments		88,951.14	(4,962.90)
Other Income		2.76	-
Total (A)		253,973.57	70,253.87
Expense other than those directly related to the insurance business		9,213.06	180.00
Bad debts written off		-	-
Provisions (other than taxation)			
(a) For diminution in the value of investments (net)		-	-
(b) Provision for doubtful debts		-	-
(c) Others		-	-
Prior Period expenses		-	8,537.47
Amount transferred to the Policyholders' Account		892,285.26	509,457.56
Total (B)		901,498.32	518,175.04
Profit/(Loss) before tax		(647,524.75)	(447,921.16)
Provision for taxation			
Profit/(Loss) after tax		(647,524.75)	(447,921.16)
Appropriations			
(a) Balance at the beginning of the year/ period		(520,387.49)	(72,466.33)
(b) Interim dividends paid during the year/ period		-	-
(c) Proposed final dividend		-	-
(d) Dividend distribution tax		-	-
(e) Transfer to reserves/other accounts		-	-
Loss carried to the Balance Sheet		(1,167,912.24)	(520,387.49)
Earning per Share (Basic and Diluted, Face value Rs 10)		(2.36)	(2.63)
Significant Accounting Policies and Disclosures			
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The schedules and accompanying notes are an integral part of this Profit & Loss Account			