

PERIODIC DISCLOSURES

FORM L-30 : Related Party Transactions

Insurer: **INDIAFIRST LIFE INSURANCE CO. LTD.**

Date:

31 December 2013

(Rs in Lakhs)

Related Party Transactions							
Sl.No.	Name of the Related Party	Nature of Relationship with the Company	Description of Transactions / Categories	Consideration paid / received *			
				Quarter ended 31 December 2013	Period ended 31 December 2013	Quarter ended 31 December 2012	Period ended 31 December 2012
1	BARODA CAPITAL MARKETS LTD.	EMPANELLED BROKER	Brokerage on Purchase/Sales of Equity Shares	0.06	1.27	0.26	0.99
2	BANK OF BARODA	JOINT VENTURE PARTNER	Placement of FDs	-	-	100.00	100.00
			Maturity of FDs	100.00	100.00	-	780.00
			Interest of FDs	56.53	165.02	35.84	184.23
			Purchase of Equity Shares	-	25.25	5.45	1,093.87
			Sale of Equity Shares	-	308.97	79.67	214.30
			Dividend on Equity Shares	-	20.97	Nil	20.88
			Profit/(loss) on sale of equity Shares	-	(34.40)	7.92	9.09
			Commission	230.68	706.99	334.41	991.43
			Commission Payable	101.00	101.00	23.67	153.07
			Sitting Fees	1.40	3.40	1.00	3.97
			Premium as a corporate agent	558.73	1,561.44	20,088.82	21,817.22
			Premium as a policyholder	(9.09)	32.23	-	13.36
			Sales related expenses	-	4.11	-	-
Reimbursement of expenses	-	2.25	-	-			
3	ANDHRA BANK	JOINT VENTURE PARTNER	Placement of FDs	-	-	100.00	250.00
			Maturity of FDs	150.00	150.00	-	950.00
			Interest of FDs	34.60	108.13	25.96	83.77
			Purchase of Equity Shares	-	-	-	-
			Sale of Equity Shares	-	0.33	-	-
			Dividend on Equity Shares	-	0.37	-	0.07
			Profit/(loss) on sale of equity Shares	-	(0.37)	-	-
			Commission	87.18	253.65	119.56	291.12
			Commission Payable	11.33	11.33	38.75	64.41
			Sitting Fees	1.20	3.60	0.60	3.15
			Rent	0.39	1.17	0.39	1.17
			Reimbursement of Expenses	-	16.70	Nil	9.89
			Advertisement and Publicity	109.85	308.36	283.94	283.94
			Premium as a corporate agent	3,074.77	11,433.65	5,156.51	7,958.90
			Sales related expenses	5.73	76.63	-	-
4	Legal & General Group	JOINT VENTURE PARTNER	Sitting Fees	4.00	4.00	-	-
5	BARODA PIONEER MUTUAL FUND	JOINT VENTURE PARTNER MAJORITY STAKEHOLDER	Purchase of Mutual funds	-	3,435.00	1,995.53	2,715.53
			Sale of Mutual funds	-	5,201.75	1,493.97	1,748.97
			Profit/(loss) on sale of equity Shares	-	92.00	15.46	16.08
6	P Nandagopal	Key Management Personnel	Managerial Remuneration	57.73	314.02	42.58	149.68

*including the premium flow through Associates/ Group companies as an agent