

PERIODIC DISCLOSURES

FORM L-22 Analytical Ratios*

Insurer: IndiaFirst Life Insurance Company Limited

Date: 25-Jul-12

Analytical Ratios for Life Companies

| Sl.No. | Particular | For the quarter | Upto the Quarter | Corresponding quarter of the preceding year | Upto the Quarter of the preceding year |
|--|---|-----------------|------------------|---|--|
| 1 | New business premium income growth rate - segment wise | | | | |
| | a) Linked Business Individual | 0.43 | 0.43 | 1.86 | 1.86 |
| | b) Linked Pension Business | 12.10 | 12.10 | 0.00 | (0.00) |
| | c) Linked Pension Business Group | 0.27 | 0.27 | NA | NA |
| | d) Non-Linked Business Individual | 1.30 | 1.30 | NA | NA |
| | e) Group Non-Linked Pension Business | NA | NA | NA | NA |
| | f) Non-Linked Business Group | 2.14 | 2.14 | 11.26 | 11.26 |
| | g) Participating Non Linked Individual | 14.94 | 14.94 | NA | NA |
| | h) Health Business | 0.53 | 0.53 | NA | NA |
| | i) Total Business | 1.00 | 1.00 | 1.19 | 1.19 |
| 2 | Net Retention Ratio | 99.27 | 99.27 | 99.36 | 99.36 |
| 3 | Expense of Management to Gross Direct Premium Ratio | 29.99 | 29.99 | 25.05 | 25.05 |
| 4 | Commission Ratio (Gross commission paid to Gross Premium) | 2.93 | 2.93 | 3.18 | 3.18 |
| 5 | Ratio of policy holder's liabilities to shareholder's funds | 5.71 | 5.71 | 3.34 | 3.34 |
| 6 | Growth rate of shareholders' fund | 23.7 | 23.7 | 20.57 | 20.57 |
| 7 | Ratio of surplus to policyholders' liability | 0.27 | 0.27 | 0.87 | 0.87 |
| 8 | Change in net worth (Rs.in '000) | 766,821 | 766,821 | 552,710 | 552,710 |
| 9 | Profit after tax/Total Income | (7.03) | (7.03) | (8.29) | (8.29) |
| 10 | (Total real estate + loans)/(Cash & invested assets) | 0.04 | 0.04 | 0.00 | 0.00 |
| 11 | Total investments/(Capital + Surplus) | 4.42 | 4.42 | 3.05 | 3.05 |
| 12 | Total affiliated investments/(Capital+ Surplus) | 6.94% | 6.94% | 8.06% | 8.06% |
| 13 | Investment Yield (Gross and Net) | | | | |
| | A. With Realised Gain | | | | |
| | Shareholder's Fund | 9.68% | 9.68% | 10.84% | 10.84% |
| | Policyholder's Fund | | | | |
| | Non Linked | | | | |
| | Par | 15.88% | 15.88% | 7.67% | 7.67% |
| | Non Par | 9.90% | 9.90% | 8.58% | 8.58% |
| | Linked | | | | |
| | Non Par | 15.21% | 15.21% | -1.40% | -1.40% |
| | B. Without Realised Gain | | | | |
| | Shareholder's Fund | 9.59% | 9.59% | 10.91% | 10.91% |
| | Policyholder's Fund | | | | |
| | Non Linked | | | | |
| | Par | 15.88% | 15.88% | 7.66% | 7.66% |
| | Non Par | 10.30% | 10.30% | 8.58% | 8.58% |
| | Linked | | | | |
| | Non Par | 15.70% | 15.70% | 3.91% | 3.91% |
| 14 | Conservation Ratio | | | | |
| | a) Linked Business Individual | 0.58 | 0.58 | 0.67 | 0.67 |
| | b) Linked Business Pension | 1.01 | 1.01 | 1.00 | 1.00 |
| | c) Linked Pension Business Group | | | | |
| | d) Non-Linked Business Individual | 0.15 | 0.15 | - | 0.00 |
| | f) Non-Linked Business Pension | | | | |
| | e) Non-Linked Business Group | | | | |
| | g) Participating Non Linked Individual | 0.04 | 0.04 | 0.00 | 0.00 |
| | h) Health Business | 0.60 | 0.60 | 0.00 | 0.00 |
| 15 | Persistence Ratio (On Policycount basis) | | | | |
| | For 13th month | 69.64% | 69.64% | 72.29% | 72.29% |
| | For 25th month | 68.63% | 68.63% | NA | NA |
| | For 37th month | NA | NA | NA | NA |
| | For 49th month | NA | NA | NA | NA |
| | for 61st month | NA | NA | NA | NA |
| | Persistence Ratio (on Premium basis) | | | | |
| | For 13th month | 70.49% | 70.49% | 69.07% | 69.07% |
| | For 25th month | 67.27% | 67.27% | NA | NA |
| | For 37th month | NA | NA | NA | NA |
| | For 49th Month | NA | NA | NA | NA |
| | for 61st month | NA | NA | NA | NA |
| 16 | NPA Ratio | | | | |
| | Gross NPA Ratio | NA | NA | NA | NA |
| | Net NPA Ratio | NA | NA | NA | NA |
| Equity Holding Pattern for Life Insurers (Rs in Lakhs) | | | | | |
| 1 | (a) No. of shares | 475,000,000 | 475,000,000 | 325,000,000 | 325,000,000 |
| 2 | (b) Percentage of shareholding (Indian / Foreign) | | | NA | NA |
| | Indian | 74% | 74% | 74% | 74% |
| | Foreign | 26% | 26% | 26% | 26% |
| 3 | (c) %of Government holding (in case of public sector insurance companies) | 0% | 0% | 0% | 0% |
| 4 | (a) Basic and diluted EPS before extraordinary items (net of tax expense) for the period (not to be annualized) | (0.32) | (0.32) | (0.44) | (0.44) |
| 5 | (b) Basic and diluted EPS after extraordinary items (net of tax expense) for the period (not to be annualized) | (0.32) | (0.32) | (0.44) | (0.44) |
| 6 | (iv) Book value per share (Rs) | 8.44 | 8.44 | 9.97 | 9.97 |

*the ratios must be calculated in accordance with instructions provided in the annexure