

INDIAFIRST LIFE INSURANCE COMPANY LIMITED

Registration Number: 143 dated 5th November 2009

CONDENSED BALANCE SHEET

as at 30 June 2015

(Amount in thousands of Indian Rupees)

Form L-03

Particulars	Schedules	As at 30 June 2015	As at 31 March 2015	As at 30 June 2014
<u>SOURCES OF FUNDS</u>				
SHAREHOLDERS' FUNDS:				
Share Capital	L-8, L-9	4,750,000.00	4,750,000.00	4,750,000.00
Share Application Money		390,000.00	-	-
Reserves and Surplus	L-10	1,300,000.00	1,300,000.00	1,300,000.00
Credit / (Debit) Fair value Change Account		195.62	-	-
Sub-Total (A)		6,440,195.62	6,050,000.00	6,050,000.00
Borrowings	L-11	-	-	-
Sub-Total (B)		-	-	-
POLICYHOLDERS' FUNDS:				
Credit / (Debit) Fair value Change Account		(3,142.21)	2,993.46	8,295.24
Policy Liabilities		42,374,935.88	40,577,664.03	36,134,211.53
Insurance Reserves		-	-	-
Provision for Linked Liabilities		30,631,139.55	32,467,613.62	28,455,018.00
Fund for Discontinued Policies		-	-	-
Discontinued on account of non payment of premium		3,893,764.35	3,148,474.61	2,395,989.93
Other discontinuance		-	-	-
Sub-Total (C)		76,896,697.57	76,196,745.72	66,993,514.70
Funds for Future Appropriation		214,681.02	338,930.86	701,048.00
Sub-Total (D)		214,681.02	338,930.86	701,048.00
TOTAL (E) = (A) + (B) + (C) + (D)		83,551,574.21	82,585,676.58	73,744,562.70
<u>APPLICATION OF FUNDS</u>				
Investments				
Shareholders'	L-12	3,823,401.58	4,667,860.65	3,798,136.11
Policyholders'	L-13	41,954,481.55	39,357,673.20	35,321,599.84
Assets Held to Cover Linked Liabilities	L-14	34,739,883.31	35,955,019.09	31,553,042.23
Loans	L-15	84,979.50	78,542.56	55,147.74
Fixed Assets	L-16	121,118.13	129,606.08	125,043.95
Sub-Total (F)		80,723,864.07	80,188,701.58	70,852,969.87
Current Assets				
Cash and Bank Balances	L-17	552,985.31	587,029.65	118,463.21
Advances and Other Assets	L-18	1,496,758.15	2,051,832.45	1,342,419.57
Sub-Total (G)		2,049,743.46	2,638,862.10	1,460,882.78
Current Liabilities				
Provisions	L-19	1,731,493.43	2,712,318.10	1,101,053.34
Sub-Total (H)	L-20	7,372.75	4,945.32	3,881.00
Net Current Assets/(Liabilities) (I) = (G) – (H)		310,877.28	(78,401.32)	355,948.44
Miscellaneous Expenditure (To the extent not written off or Adjusted)				
Debit balance in Profit & Loss Account (Shareholders' account)	L-21	-	-	-
Sub-Total (J)		2,516,832.86	2,475,376.32	2,535,644.39
TOTAL (K) = (F) + (I) + (J)		83,551,574.21	82,585,676.58	73,744,562.70

Contingent Liabilities

Particulars	As at 30 June 2015	As at 31 March 2015	As at 30 June 2014
1) Partly paid-up investments	-	-	-
2) Claims, other than against policies, not acknowledged as debts by the Company	-	-	-
3) Underwriting commitments outstanding	-	-	-
4) Guarantees given by or on behalf of the Company	-	-	-
5) Statutory demands / liabilities in dispute, not provided for	128,604.00	128,604.00	128,604.00
6) Reinsurance obligations to the extent not provided for in the accounts	-	-	-
7) Policy related claims under litigation	140,659.68	136,171.76	23,315.50