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PROMOTED BY



Applicable taxes levied as per extant tax laws shall be deducted from the premium or from the allotted units as applicable.

Disclaimer: IndiaFirst Life Insurance Company Limited, IRDAI Regn No.143, CIN: U66010MH2008PLC183679, Address: 301, 'B' Wing, The Qube, Infinity Park, Dindoshi - Film City Road, Malad (East), Mumbai - 400 097. www.indiafirstlife.com, SMS <LIFE> to 5667735 SMS Charges apply. Toll free No - 1800 209 8700. Trade logo of promoters displayed above belongs to M/s Bank of Baroda, M/s Andhra Bank and used by IndiaFirst Life Insurance Co. Ltd. under license. Advt. Ref. No.: IndiaFirst Life Guaranteed Annuity Plan Individual/ Policy Document/ E/ 001.

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PART A

INDIAFIRST LIFE INSURANCE COMPANY LIMITED

Regd. & Corporate Office: 301, 'B' Wing, The Qube, Infinity Park, Dindoshi, Film City Road, Malad (East),
Mumbai - 400 097.

To,
XXXX XXXX
Address 1,
Address 2.
Pin code - xxx xxx

DD/MM/YYYY

IndiaFirst Life Guaranteed Annuity Plan - UIN: 143N050V01
(Non Linked Non Participating Annuity Plan)

Dear Customer,

Congratulations!

You have taken a step towards insuring your 'Happy Family' and we are glad to be part of this journey with you.

All our products have been designed to be simple and easy to understand, providing true value for money.

We have provided you the relevant information about your policy in this policy document. This document is simple to understand. Please read it carefully to ensure that this is the right policy for your financial needs.

If you disagree with any of the terms and conditions within the first 15 days, for all channels except Distance Marketing or electronic mode where it is 30 days from receipt of the policy document, you may return the policy to the Company, while stating reasons for the same.

You are required to send us the original Policy document and a written request stating the reasons for cancellation, post which we will refund your Premium after deducting annuity paid, if any and stamp duty paid.

In case you have purchased this policy out of Transfer proceeds or out of corpus from vesting of your pension policy from IndiaFirst Life where compulsory purchase of annuity is required or from any other company, insurer, or institution (including NPS); we will refund the monies directly to a scheme / plan chosen by you, provided that such a scheme / plan is authorized to receive such amounts and is approved under the prevalent regulations. We will not pay you any interest on the monies held by us during this interim period. If this product is purchased as QROPS through transfer of UK tax relieved assets or NPS, the proceeds from cancellation in the free-look period shall only be transferred back to the fund house / account from where the money was received in respective case.

Please refer to the section Free Look Period in this policy for more details.

In case of any communication in respect of the policy; You may contact Us at IndiaFirst Life Insurance Company Ltd, 301, 'B' Wing, The Qube, Infinity Park, Dindoshi- Film City Road, Malad (East), Mumbai - 400 097. You can also write to Us at customer.first@indiafirstlife.com or contact us on 1800 209 8700.

Thank you once again for choosing IndiaFirst.

Yours truly,

Authorised Signatory



Insurance Intermediary Details

Name:	
License Number:	
Telephone No.:	
Address:	
E-mail ID :	
Maturity Date:	

IndiaFirst Life Guaranteed Annuity Plan
(Non Linked Non Participating Annuity Plan)
UIN [143N050V01]

The Policyholder and the Annuitant named in the Policy Schedule have submitted the Proposal Form together with a personal statement and paid the Purchase Price specified herein to the Company for grant of the benefits specified in the Policy Schedule. It is agreed by the Policyholder, the Annuitant and the Company that the Proposal Form and the personal statement together with any report or other documents shall form the basis for issuance of this Policy and that the grant of the benefits under this Policy is subject to due compliance with the terms and conditions contained in this document.

Subject to the terms and conditions of this Policy, the Company agrees that the benefits under this Policy shall become payable as per the annuity option chosen by the annuitant.

It is further hereby declared that every endorsement issued on this Policy by the Company shall be deemed to be a part of this Policy.

Signed by and on behalf of

IndiaFirst Life Insurance Company Limited

Authorised Signatory



Annexure A Policy Schedule

I. Policy Details

Company Name:	IndiaFirst Life Insurance Company Limited
Product Name:	IndiaFirst Life Guaranteed Annuity Plan
UIN:	143N050V01
Policy Number:	
Policy Commencement Date:	DD MM YY

II. Benefit Details

Annuity Option Chosen	
Annuity Installment Amount	
Date of first annuity installment	
Purchase Price	
Applicable Taxes (in INR)	
Total Premium (Purchase Price inclusive of applicable taxes in INR)	
Annuity Frequency	Yearly/Half-Yearly/Quarterly/Monthly(tick only one)
Deferment Period (if applicable)	

III. Personal Details of First Annuitant

Client ID	
Name of Annuitant	
Date of birth of the Annuitant	
Age of Annuitant	
Age verified	
Gender	
Address of the annuitant	
Telephone No./ Mobile No.	
Email	

Personal Details of Second Annuitant (Joint Life); if any

Client ID	
Name of Annuitant	
Date of birth of the Annuitant	
Age of Annuitant	
Age verified	
Gender	
Address of the annuitant	
Telephone No./ Mobile No.	
Email	

IV. Nominee details as per Section 39 of the Insurance Act, 1938 as amended from time to time

Multiple nominations:

Nominee Name	Percentage Share	Age of Nominee	Relationship of Nominee	Appointee's Name*

*If any of the Nominees is a minor, then, the Appointee will be the person named as the Appointee in the Proposal Form and shall be entitled to receive the death benefit, if any, from us for and on behalf of the Nominee under this Policy.

V. Other Information

Source of Premium	<<Vesting / Surrender / Death proceeds of IndiaFirst Life Pension Policy / Vesting from NPS / Refund proceeds under Family Income Option for NPS / QROPS / Open Market Option / Others / Not Applicable>>
Primary NPS Subscriber	<< Primary NPS Subscriber>>
Other Details	<<Details entered like: 1. Plan name and Company name in case of Open Market Option / vested policies 2. NPS Category - Government Sector Subscribers / Citizens including Corporate Sector Subscribers / NPS Lite and Swavalamban Subscribers etc. 3. UK Pension fund name (for QROPS) 4. Not Applicable >>

<<to be printed only if Family Income annuity option is chosen>>

NPS Subscriber's Family Member details (in order of eligibility for annuity payment)			
	Name	Date of Birth / Age	Annuity Option
Mother			
Father			

VI. Insurance Distributor Details

Name:	
License Number:	
Telephone No.:	
Address:	
E-mail ID :	

VII. Special Conditions

NIL	
-----	--

The stamp duty of INR_____ (Rupees in words only) paid by pay order, vide receipt no._____ dated _____. Government Notification Revenue and Forest Department No. Mudrank 2004/415/CR/690/M-1, dated 31.12.2004 Note: ON EXAMINATION OF THIS POLICY, if you notice any mistake, then, you may contact us for correction of the same. Please read the terms and conditions of this Policy carefully to understand the terms referred to in this Policy Schedule.

PART B

Definitions

Below are some words/ expressions used in this Policy along with their meaning for your easy reference.

Word	Meaning
Age	It is calculated based on Age as on Annuitant last birthday.
Annuitant	A person who is entitled to receive Annuity. The First Annuitant will be the primary person entitled to receive the payments, while the Second Annuitant will be entitled in the event of the death of the First Annuitant, if applicable
Annuity Installment	Payments to be made by us at specified intervals; purchased by a single payment known as Purchase Price as mentioned in Policy Schedule, Annexure A
Deferment Period	Period from date of inception of the policy till the date on which the first annuity payment is made by us to the Annuitant as per the terms and conditions as specified in the policy. For this policy the deferment period is 5-10 years.
Policy Commencement Date	The date on which the policy begins as shown in the schedule in Annexure A.
Policy	This IndiaFirst Life Guaranteed Annuity Plan which includes this Policy wording (as may be changed/ modified from time to time), the Application Form, Annexures, the Policy Schedule and any tables which form a part of this Policy. The Policy is the entire contract of insurance between you and us and is governed by the laws of India and is subject to terms and conditions specified in this policy document.
Purchase Price	Means the price at which the annuity plan is purchased as mentioned in the schedule in Annexure A.
Regulations	The applicable laws as amended from time to time which are applicable to this Policy
Regulatory Authority	The Insurance Regulatory and Development Authority of India or such other authority or authorities, as may be designated/appointed under the applicable laws and regulations as having the authority to oversee and regulate life insurance business in India.
Schedule	Policy schedule issued by us for this policy attached as Annexure A.
We/Us	IndiaFirst Life Insurance Company Limited.
You/Your	Means the person who is entitled to receive the benefits of the policy (Annuitant).
Definitions of Critical Illness (CI) are given below. Details of benefits under CI is provided in Part C	
Cancer of Specified Severity (malignant tumour)	<p>A malignant tumor characterized by the uncontrolled growth and spread of malignant cells with invasion and destruction of normal tissues. This diagnosis must be supported by histological evidence of malignancy. The term cancer includes leukemia, lymphoma and sarcoma.</p> <p>Exclusion -</p> <ul style="list-style-type: none"> ▪ All tumors which are histologically described as carcinoma in situ, benign, pre-malignant, borderline malignant, low malignant potential, neoplasm of unknown behaviour, or non-invasive, including but not limited to: Carcinoma in situ of breasts, Cervical dysplasia CIN-1, CIN-2 and CIN-3. ▪ Any non-melanoma skin carcinoma unless there is evidence of metastases to lymph nodes or beyond; ▪ Malignant melanoma that has not caused invasion beyond the epidermis; ▪ All tumors of the prostate unless histologically classified as having a Gleason score greater than 6 or having progressed to at least clinical TNM classification T2N0M0 ▪ All Thyroid cancers histologically classified as T1N0M0 (TNM Classification) or below; ▪ Chronic lymphocytic leukaemia less than RAI stage 3 ▪ Non-invasive papillary cancer of the bladder histologically described as TaN0M0 or of a lesser classification, ▪ All Gastro-Intestinal Stromal Tumors histologically classified as T1N0M0 (TNM Classification) or below and with mitotic count of less than or equal to 5/50 HPFs;

<p>First Heart Attack of Specified Severity (Myocardial Infarction)</p>	<p>The first occurrence of heart attack or myocardial infarction, which means the death of a portion of the heart muscle as a result of inadequate blood supply to the relevant area. The diagnosis for Myocardial Infarction should be evidenced by all of the listed criteria:</p> <ol style="list-style-type: none"> 1. A history of typical clinical symptoms consistent with the diagnosis of acute myocardial infarction (For e.g. typical chest pain), 2. New characteristic electrocardiogram changes and 3. Elevation of infarction specific enzymes, Troponins or other specific biochemical markers <p>Exclusion -</p> <ul style="list-style-type: none"> ▪ Other acute Coronary Syndromes ▪ Any type of angina pectoris ▪ A rise in cardiac biomarkers or Troponin T or I in absence of overt ischemic heart disease OR following an intra-arterial cardiac procedure
<p>Open Chest CABG</p>	<p>The actual undergoing of heart surgery to correct blockage or narrowing in one or more coronary artery(s), by coronary artery bypass grafting done via a sternotomy (cutting through the breast bone) or minimally invasive keyhole coronary/ artery bypass procedures. The diagnosis must be supported by a coronary angiography and the realization of surgery has to be confirmed by a cardiologist</p> <p>Exclusion -</p> <ul style="list-style-type: none"> ▪ Angioplasty and/or any other intra-arterial procedures
<p>Open Heart Replacement or Repair of Heart Valves</p>	<p>The actual undergoing of open-heart valve surgery is to replace or repair one or more heart valves, as a consequence of defects in, abnormalities of, or disease affected cardiac valve(s). The diagnosis of the valve abnormality must be supported by an echocardiography and the realization of surgery has to be confirmed by a specialist medical practitioner.</p> <p>Exclusion -</p> <ul style="list-style-type: none"> ▪ Catheter based techniques including but not limited to, balloon valvotomy/valvuloplasty
<p>Coma of specified Severity</p>	<p>A state of unconsciousness with no reaction or response to external stimuli or internal needs. This diagnosis must be supported by evidence of - No response to external stimuli continuously for at least 96 hours; Life support measures are necessary to sustain life; and Permanent neurological deficit which must be assessed at least 30 days after the onset of the coma. The condition has to be confirmed by a specialist medical practitioner.</p> <p>Exclusion -</p> <ul style="list-style-type: none"> ▪ Coma resulting from alcohol or drug abuse
<p>Kidney Failure requiring regular dialysis</p>	<p>End stage renal disease presenting as chronic irreversible failure of both kidneys to function, as a result of which either regular renal dialysis (haemodialysis or peritoneal dialysis) is instituted or renal transplantation is carried out. Diagnosis has to be confirmed by a specialist medical practitioner.</p>
<p>Stroke resulting in Permanent Symptoms</p>	<p>Any cerebrovascular incident producing permanent neurological sequelae. This includes infarction of brain tissue, thrombosis in an intracranial vessel, haemorrhage and embolisation from an extracranial source. Diagnosis has to be confirmed by a specialist medical practitioner and evidenced by typical clinical symptoms as well as typical findings in CT Scan or MRI of the brain. Evidence of permanent neurological deficit lasting for at least 3 months has to be produced.</p> <p>Exclusion -</p> <ul style="list-style-type: none"> ▪ Transient ischemic attacks (TIA) ▪ Traumatic injury of the brain ▪ Vascular disease affecting only the eye or optic nerve or vestibular functions.
<p>Major Organ or Bone Marrow Transplant (as recipient)</p>	<p>The actual undergoing of a transplant of: heart, lung, liver, kidney, pancreas, that resulted from irreversible end-stage failure of the relevant organ, or Human bone marrow using haematopoietic stem cells. The undergoing of a transplant has to be confirmed by a specialist medical practitioner.</p> <p>Exclusion -</p> <ul style="list-style-type: none"> ▪ Other stem-cell transplants ▪ Where only Islets of Langerhans are transplanted

Permanent Paralysis of Limbs	Total and irreversible loss of use of two or more limbs as a result of injury or disease of the brain or spinal cord. A specialist medical practitioner must be of the opinion that the paralysis will be permanent with no hope of recovery and must be present for more than 3 months
Motor Neurone Disease with Permanent Symptoms	Motor neuron disease diagnosed by a specialist medical practitioner as spinal muscular atrophy, progressive bulbar palsy, amyotrophic lateral sclerosis or primary lateral sclerosis. There must be progressive degeneration of corticospinal tracts and anterior horn cells or bulbar efferent neurons. There must be current significant and permanent functional neurological impairment with objective evidence of motor dysfunction that has persisted for a continuous period of at least 3 months.
Loss of Limbs	The physical separation of two or more limbs, at or above the wrist or ankle level limbs as a result of injury or disease. This will include medically necessary amputation necessitated by injury or disease. The separation has to be permanent without any chance of surgical correction. Exclusion - <ul style="list-style-type: none"> ▪ Loss of Limbs resulting directly or indirectly from self-inflicted injury, alcohol or drug abuse
Blindness	Total, permanent and irreversible loss of all vision in both eyes as a result of illness or accident. The Blindness is evidenced by: corrected visual acuity being 3/60 or less in both eyes, the field of vision being less than 10 degrees in both eyes. The diagnosis of blindness must be confirmed and must not be correctable by aids or surgical procedure.
Alzheimer's Disease	Deterioration or loss of intellectual capacity as confirmed by clinical evaluation and imaging tests, arising from Alzheimer's Disease or irreversible organic disorders, resulting in significant reduction in mental and social functioning requiring the continuous supervision of the Life Assured for a minimum period of 6 months from date of diagnosis. This diagnosis must be supported by the clinical confirmation by an appropriate Registered Medical practitioner who is also a Neurologist and supported by the Company's appointed doctor. Exclusions: <ol style="list-style-type: none"> i. Non-organic disease such as neurosis and psychiatric illnesses; and ii. Alcohol-related brain damage.
Primary (Idiopathic) Pulmonary Hypertension	I. An unequivocal diagnosis of Primary (Idiopathic) Pulmonary Hypertension by a Cardiologist or specialist in respiratory medicine with evidence of right ventricular enlargement and the pulmonary artery pressure above 30 mm of Hg on Cardiac Catheterization. There must be permanent irreversible physical impairment to the degree of at least Class IV of the New York Heart Association Classification of cardiac impairment. II. The NYHA Classification of Cardiac Impairment are as follows: <ol style="list-style-type: none"> i. Class III: Marked limitation of physical activity. Comfortable at rest, but less than ordinary activity causes symptoms. ii. Class IV: Unable to engage in any physical activity without discomfort. Symptoms may be present even at rest. III. Pulmonary hypertension associated with lung disease, chronic hypoventilation, pulmonary thromboembolic disease, drugs and toxins, diseases of the left side of the heart, congenital heart disease and any secondary cause are specifically excluded.
Multiple Sclerosis with Persisting Symptoms	I. The unequivocal diagnosis of Definite Multiple Sclerosis confirmed and evidenced by all of the following: <ol style="list-style-type: none"> i. investigations including typical MRI findings which unequivocally confirm the diagnosis to be multiple sclerosis and ii. there must be current clinical impairment of motor or sensory function, which must have persisted for a continuous period of at least 6 months. Other causes of neurological damage such as SLE is excluded.
Open Aortic Surgery or Aorta Graft Surgery	Open Aortic Surgery ("OAS") or Aortic graft surgery (also known as Open aortic repair, "OAR") involves an abdominal or retroperitoneal surgical incision to visualize and control the aorta for purposes of treatment. It involves exposure of the dilated portion of the aorta and insertion of a synthetic (Dacron or Gore-Tex) graft (tube) for treatment. OAS is used to treat aneurysms of the abdominal and thoracic aorta, aortic dissection, acute aortic syndrome, and aortic ruptures. Exclusion - Aortic valve repair and Aortic valve replacement

PART C

1. Benefits under the policy

We will pay the benefits as per the attached policy schedule to the Annuitant/ Policyholder.

You need to -

- Produce satisfactory proof that the Annuitant is alive on an annual basis
- Submit a identity proof issued by Government of India.

Please Note:

- The annuity amount in these options (except for Deferred Annuity options i.e. Option 6 & 7), will be payable in arrears, immediately after the commencement of the policy as per annuity payment frequency chosen by the annuitant. For Option 6 & 7, annuity is payable in arrears immediately after the completion of deferment period. Minimum Annuity Installment per month is Rs 1,000 and Annuity per annum is Rs. 12,500
- Amount lower than the above minimum annuity instalment will only be offered where the proceeds are from the contract issued or administered by IndiaFirst Life where compulsory purchase of annuity is required and to the subscribers of the National Pension System regulated by the Pension Fund Regulatory and Development Authority (PFRDA).
- The minimum annuity payouts shall be in accordance with IRDAI (Minimum Limits for Annuities and Other Benefits) Regulations, 2015
- In case of Annuity option of return of purchase price as a default option by government sector NPS subscriber through funds accumulated in his/her NPS scheme, the utilization of benefit in case of death shall be as per Pension Fund Regulatory and Development Authority (Exits and Withdrawals under the National Pension System) Regulations, 2015 amended from time to time.

Sr. No.	Annuity Option	Benefits
1.	Life Annuity	<ul style="list-style-type: none"> • The annuity will be payable in arrears for the life of the annuitant. • On the death of the annuitant the annuity payments will cease and no further amount will be payable.
2.	Life Annuity with return of 100% of purchase price	<ul style="list-style-type: none"> • The annuity will be payable in arrears for the life of the annuitant. • On the death of the annuitant the annuity payments will cease and 100% of purchase price will be payable to the nominee/ legal heir of the annuitant.
3.	Joint Life Last Survivor Annuity for Life	<ul style="list-style-type: none"> • The annuity will be payable in arrears for the life of the last surviving annuitant. • On the death of either of the annuitant, the annuity payment continues for the other annuitant. • On the death of both the annuitants, the annuity payments will cease and no further amount will be payable.
4.	Joint Life Last Survivor Annuity for Life with return of 100% of purchase price	<ul style="list-style-type: none"> • The annuity will be payable in arrears for the life of the last surviving annuitant. • On the death of either of the annuitant, the annuity payment continues for the other annuitant. • On the death of both the annuitants, the annuity payments will cease and 100% of purchase price will be payable to the nominee/ legal heir of the annuitant.
5.	Annuity Certain for a period of 5,10,15 years and Life thereafter	<ul style="list-style-type: none"> • The annuity will be payable in arrears for the life of the annuitant or until the end of certain period whichever is later. • On the death of the annuitant or at the end of the certain period whichever is later the annuity payments will cease and no further amount will be payable. • The annuitant has the option to choose a certain period of 5 or 10 or 15 years
6.	Deferred Life Annuity	<ul style="list-style-type: none"> • The deferment period is 5 - 10 years • The annuity rate shall be guaranteed at the inception of the policy • After the end of the deferment period; the annuity will be payable in arrears for the life of the annuitant.

6.	Deferred Life Annuity	<ul style="list-style-type: none"> ▪ The deferment period is 5 – 10 years ▪ The annuity rate shall be guaranteed at the inception of the policy ▪ After the end of the deferment period; the annuity will be payable in arrears for the life of the annuitant. ▪ On the death of the annuitant during deferment period; 110% of purchase price will be payable to the nominee / legal heir of the annuitant. ▪ On the death of the annuitant after deferment period; the annuity payments will cease and no further amount will be payable.
7.	Deferred Life Annuity with Return of Purchase Price	<ul style="list-style-type: none"> ▪ The deferment period is 5 – 10 years ▪ The annuity rate shall be guaranteed at the inception of the policy ▪ After the end of the deferment period; the annuity will be payable in arrears for the life of the annuitant. ▪ On the death of the annuitant during deferment period; 110% of purchase price will be payable to the nominee / legal heir of the annuitant. ▪ On the death of the annuitant after deferment period; the annuity payments will cease and 100% of purchase price will be payable to the nominee / legal heir of the annuitant.
8.	Life Annuity with Return of Purchase Price on diagnosis of Critical Illness	<ul style="list-style-type: none"> ▪ The annuity will be payable in arrears for the life of the annuitant. ▪ Upon the annuitant being diagnosed with any of the covered critical illnesses, the annuity payments will cease and 100% of the purchase price will be payable to the annuitant or to the nominee in case of annuitant's death.
9.	Life Annuity with Return of Purchase Price in parts	<ul style="list-style-type: none"> ▪ The annuity will be payable in arrears for the life of the annuitant. At the end of 10th year, 30% of the purchase price will be paid to the annuitant on survival. ▪ On death of the annuitant beyond 10 years, the annuity payments will cease and 70% of the purchase price will be paid to the nominee / legal heir of the annuitant. ▪ On death of the annuitant within 10 years, the annuity payment will cease and 100% of purchase price will be payable to the nominee / legal heir of the annuitant.
10.	Escalating Life Annuity	<ul style="list-style-type: none"> ▪ The annuity will be payable in arrears for the life of the annuitant. ▪ The annuity amount will increase at a simple rate of 5% of the annuity amount at inception of the policy every 3rd policy years. ▪ On the death of the annuitant the annuity payments will cease and no further amount will be payable.
11.	Escalating Life Annuity with Return of Purchase price	<ul style="list-style-type: none"> ▪ The annuity will be payable in arrears for the life of the annuitant. ▪ The annuity amount will increase at a simple rate of 5% of the annuity amount at inception of the policy every 3rd policy years. ▪ On the death of the annuitant the annuity payments will cease and 100% of purchase price will be payable to the nominee / legal heir of the annuitant.

12.	NPS – Family Income	<ul style="list-style-type: none"> ▪ Under this option, the annuity benefit would be payable in accordance with the regulations as prescribed by Pension Fund Regulatory and Development Authority (PFRDA). ▪ As per current regulations, the annuity benefit will be payable for life of the annuitant and his/her spouse as per the annuity option “Joint Life Last Survivor with Return of Purchase Price”. In case, the annuitant does not have a spouse, the annuity benefit will be payable for life of the annuitant as per the annuity option “Life Annuity with Return of 100% of Purchase Price”. ▪ In case of demise of the annuitant before the vesting of the annuity, the annuity benefits will be payable for life of the spouse as per the annuity option “Life Annuity with Return of 100% of Purchase Price”. ▪ On death of the annuitant (s), the annuity payment would cease and refund of the purchase price shall be utilized to purchase an annuity contract afresh for living dependent parents (if any) as per the order specified below. <ul style="list-style-type: none"> (a) Living dependent mother of the deceased annuitant (b) Living dependent father of the deceased annuitant <p>However, the annuity amount would be revised and determined as per the annuity option “Life Annuity with Return of 100% of Purchase Price” using the annuity rate prevalent at the time of purchase of such annuity by utilizing the Purchase Price required to be refunded to the nominee under the annuity contract.</p> ▪ The annuity would continue until all such family members in the order specified above are covered. After the coverage of all such family members, the Purchase Price shall be returned to the surviving children of the annuitant and in the absence of the children, the legal heirs of the annuitant, as may be applicable. ▪ In case no such family members exists upon the death of the last survivor, there would be a refund of the Purchase Price to the nominee.
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Note that definitions of Critical Illness (CI) are provided in Part B above.

2. Paid-Up benefits

There is no Paid-Up benefit payable under this policy.

3. Surrender Benefit

There is no surrender value available under this policy except for the options mentioned below.

Guaranteed Surrender Value (GSV) for following annuity options:

Annuity Option	Guaranteed Surrender Value (GSV)
Life Annuity with return of 100% of purchase price	10% of the purchase price
Joint Life Last Survivor Annuity for Life with return of 100% of purchase price	10% of the purchase price
Deferred Life Annuity with Return of Purchase Price	During Deferment Period: 70% of Purchase Price After Deferment Period: 10% of Purchase Price
Life Annuity with Return of Purchase Price on diagnosis of Critical Illness	10% of the purchase price
Life Annuity with Return of Purchase Price in parts	10% of the purchase price
Escalating Life Annuity with Return of Purchase price	10% of the purchase price

Depending on the prevailing market conditions, the company may pay a higher surrender value than the one mentioned in the above table, in the form of a Special Surrender Value. Currently, the Special Surrender Value (SSV) is the same as Guaranteed Surrender Value. The SSV may be revised from time to time with prior approval of the Authority. For the purpose of computing the surrender benefits, the purchase price excludes taxes and levies as applicable

4. Grace Period

Not applicable

PART D

5. Premium Payment

The premium is required to be paid only once i.e. by paying a lump sum amount at inception. The single premium paid is called as the Purchase Price.

6. Top-up Option

You have option to increase your annuity amount through top-up option.

- The annuity option will be same as opted at the time of purchase
- The additional annuity amount will be based on the top-up amount.
- The annuity rate will be based on the age at the time of availing top-up option.
- The annuity rate prevailing at the time of top-up will be applicable.

7. Reviving your Lapsed Policy

Not applicable

8. Free Look Period

- You can return this Policy if you disagree with any of the terms and conditions of this Policy within the first 15 days for all channels except Distance Marketing or electronic mode where it is 30 days from receipt of your policy document. You are required to send us the original Policy document and a written request stating the reasons for cancellation, post which we will refund the monies directly to the respective account from where purchase price was received within 15 days of receipt of the request after deducting annuity paid, if any and stamp duty
- In case you have purchased this policy out of Transfer proceeds or out of corpus from vesting of your pension policy from IndiaFirst Life where compulsory purchase of

annuity is required or from any other company, insurer, or institution (including NPS); we will refund the monies directly to a scheme / plan chosen by you, provided that such a scheme / plan is authorized to receive such amounts and is approved under the prevalent regulations. We will not pay you any interest on the monies held by us during this interim period.

9. Access to benefits/payout if this product is purchased as QROPS (Qualifying Recognized Overseas Pension Scheme), through transfer of UK tax relieved assets

- i. Cancellation in the Free-Look Period - If this product is purchased as QROPS through transfer of UK tax relieved assets, the proceeds from cancellation in the free-look period shall only be transferred back to the fund house from where the money was received.
- ii. No-Forfeiture Benefit: If the policy is purchased as QROPS through transfer of UK tax relieved assets, access to benefits/annuity payout from this policy starts at least when policyholder attains 55 years of age.
- iii. Overseas transfer charge - In the event of applicable tax charge arising as a result of an overseas transfer (Her Majesty Revenue & Customs (HMRC) - policy paper - The overseas transfer charge - guidance, published 8th March 2017) for which IndiaFirst Life Insurance Company may become liable, we shall deduct an amount only to the extent of the applicable tax charge and remit the same to HMRC.
- iv. If this policy is purchased as QROPS through transfer of UK tax relieved assets, the minimum age for payment of annuity will be governed by the rules defined by HMRC from time to time.

10. Loan

No Loan available under this policy.

PART E

11. Charges

This is a non-linked non-participating annuity plan. There are no charges applicable under this policy.

PART F

12. Making a Claim

In order to process a claim under this Policy, we will need a written intimation about the claim, upon the death of the Annuitant, wherever applicable. This is the first step towards processing your claim. The written intimation should also be accompanied with all the required documents as mentioned below

- i. Claimant's statement and claim intimation Form duly filled and signed by Nominee.
- ii. Death certificate issued under section 12/17 of registration of Births and Deaths Act 1969 (only in case of death of the Life Assured).
- iii. Original Policy document.
- iv. Self-attested copy of photo-identity proof and address proof of the Nominee/Claimant and documents establishing the rights of Nominee/Claimant (e.g. driving license, PAN card, passport, Voter ID card etc.)
- v. Self-attested copy of bank pass book of Nominee/Claimant along with cancelled cheque.
- vi. Any other document or information that we may need for validating and processing the claim.

13. Survival Certificate

- a. Every year you are required to submit a Survival Certificate before the next annuity payment anniversary in the format provided by us.
- b. In case the survival certificate is not received, the annuity payments shall cease. The annuity payment shall however resume on the receipt of the survival certificate and all the arrears will be settled without any interest.

14. Suicide Exclusion

Suicide exclusion is not applicable under this policy except for deferred annuity option.

Under "Deferred Life Annuity with Return of Purchase Price" and "Deferred Life Annuity" option, if the Life Assured whether sane or insane, commits suicide within 12 (Twelve) months from the Date of inception of policy, we will pay 100% of the purchase price.

15. Nomination shall be governed as per section 39 of the Insurance Act, 1938 as amended from time to time

A Leaflet containing the provisions of Section 39 is enclosed as an Annexure for reference.

16. Assignment shall be governed as per section 38 of the Insurance Act, 1938 as amended from time to time

A Leaflet containing the provisions of Section 38 is enclosed as an Annexure for reference.

17. Change of Address

You are required to inform us in writing, about any change in your/ Nominee(s)'s address with address proof. This will ensure that our correspondence reaches you/ the Nominee(s) without any delay. We will not be liable on account of your failure to up-date your current address in our records or registering an address with us which is incorrect.

18. Disclosures

Misrepresentation/Fraudulent Disclosures: shall be governed as per Section 45 of Insurance Act, 1938 as amended from time to time.

A Leaflet containing the provisions of Section 45 is enclosed as an Annexure for reference.

19. Right to Revise/ Delete/ Alter the Terms and Conditions of this Policy

We may revise, delete and/ or alter any of the terms and conditions of this Policy, by sending a prior written notice of 30 (Thirty) days, subject to receipt of prior approval of IRDAI.

20. Force Majeure

If due to any act of God or State, strike, lock out, legislation or restriction by any government or any other authority or any other circumstances which are beyond our control and restricts our performance under this Policy, this Policy will be wholly or partially suspended only for such period.

21. Governing Law and Jurisdiction

All claims, disputes or differences under this Policy will be governed by Indian laws and shall be subject to the jurisdiction of Indian Courts.

22. Turn Around Time for various servicing request and claims processing are as mentioned below

Policy Servicing TAT's	
Full Surrender	15 Days
Freelook Cancellation	15 Days
Request for Refund of Proposal Deposit	15 days
Refund of outstanding proposal deposit	15 days
Maturity/Survival/Death Claims	
Processing of Maturity claim / penal interest not paid	Due Date
Raising claim requirements after lodging the Death claim	15 Days
Death claim decision without investigation requirement	30 Days
Death claim decision with Investigation requirement	120 Days

PART G

23. Grievance Redressal

You may contact us in case of any grievance at any of our branches or at Customer Care, IndiaFirst Life Insurance Company Ltd, 301, 'B' Wing, The Qube, Infinity Park, Dindoshi - Film City Road, Malad (East), Mumbai - 400 097, Contact No.: 1800 209 8700, Email id: customer.first@indiafirstlife.com.

a. A written communication giving reasons of either redressing or rejecting the grievance will be sent to you within 15 (Fifteen) days from the date of receipt of the grievance. In case We don't receive a revert from You within 8 weeks from the date of Your receipt of Our response, We will treat the complaint as closed.

b. However, if you are not satisfied with our resolution provided or have not received any response within 15 (Fifteen) days, then, you may approach our Grievance Officer at any of our branches or you may write to our Grievance Redressal Officer at grievance.redressal@indiafirstlife.com.

An acknowledgment to all such grievances received will be sent within 3 (Three) working days of receipt of the grievance.

c. If you are not satisfied with the response or do not receive a response from us within 15 days, you may approach the Grievance Cell of the Insurance Regulatory and Development Authority of India (IRDAI) on the following contact details:

IRDAI Grievance Call Centre (IGCC) TOLL FREE NO: 155255

Email ID: complaints@irda.gov.in

You can also register your complaint online at

<http://www.igms.irda.gov.in/>

Address for communication for complaints by fax/paper:

Consumer Affairs Department
Insurance Regulatory and Development Authority of India
Sy. No. 115/1, Financial District
Nanakramguda, Gachibowli
Hyderabad - 500032, Telangana
IRDAI TOLL FREE NO: 18004254732

- misrepresentation of policy terms and conditions at any time in the policy document or policy contract;
- legal construction of insurance policies in so far as the dispute relates to claim;
- policy servicing related grievances against insurers and their agents and intermediaries;
- issuance of life insurance policy, general insurance policy including health insurance policy which is not in conformity with the proposal form submitted by the proposer;
- non issuance of insurance policy after receipt of premium in life insurance and general insurance including health insurance; and

any other matter resulting from the violation of provisions of the Insurance Act, 1938 as amended from time to time or the regulations, circulars, guidelines or instructions issued by IRDAI from time to time or the terms and conditions of the policy contract, in so far as they relate to issues mentioned in clauses (I) to (viii) above.

The complaint should be made in writing and the same should be duly signed by the complainant or by his legal heirs, nominee or assignee with full details of the complaint and the contact information of the complainant.

As per provision 14 of the Insurance Ombudsman Rules, 2017, the complaint to the Ombudsman can be made by you or the complainant, within a period of 1 (One) year from the date of rejection of the grievance by Us or after receipt of decision which is not to your satisfaction or after expiry of one month from the date of sending representation to Us if We fail to furnish reply to You provided the same dispute is not already decided by or pending before or disposed of by any court or consumer forum or arbitrator.

Insurance Ombudsman

In case you are dissatisfied with the decision/resolution of the Company, you may approach the Insurance Ombudsman located nearest to you (please refer to Annexure I or visit our website www.indiafirstlife.com) if your grievance pertains to:

- Delay in settlement of claims, beyond the time specified in the regulations, framed under the Insurance Regulatory and Development Authority Act, 1999;
- any partial or total repudiation of claims by the life insurer, general insurer or health insurer;
- disputes over premium paid or payable in terms of insurance policy;

Annexure B - List of Ombudsmen

Office of the Ombudsman	Contact Details	Areas of Jurisdiction
Ahmedabad	Office of the Insurance Ombudsman - Ahmedabad Jeevan Prakash Building , 06th Floor, Tilak Marg, Relief Road, Ahmedabad - 380001 Tel. 079- 25501201/02/05/06 Email: bimalokpal.ahmedabad@ecoi.co.in	Gujarat, Dadra & Nagar Haveli, Daman and Diu
Bhopal	Office of the Insurance Ombudsman - Bhopal Janak Vihar Complex, 2nd Floor, 6, Malviya Nagar, Opp. Airtel Office, Near New Market, Bhopal - 462 003.Tel.: 0755 - 2769201 / 2769202 Fax: 0755 - 2769203 Email: bimalokpal.bhopal@ecoi.co.in	Madhya Pradesh & Chhattisgarh
Bhubaneswar	Office of the Insurance Ombudsman - Bhubaneswar 62, Forest Park, Bhubneshwar - 751 009. Tel.: 0674 - 2596461 /2596455 Fax: 0674 - 2596429 Email: bimalokpal.bhubaneswar@ecoi.co.in	Odisha
Chandigarh	Office of the Insurance Ombudsman - Chandigarh S.C.O. No. 101, 102 & 103, 2nd Floor, Batra Building, Sector 17 - D, Chandigarh - 160 017. Tel.: 0172 - 2706196 / 2706468 Fax: 0172 - 2708274 Email: bimalokpal.chandigarh@ecoi.co.in	Punjab, Haryana, Himachal Pradesh, Jammu & Kashmir, Chandigarh
Chennai	Office of the Insurance Ombudsman - Chennai Fatima Akhtar Court, 4th Floor, 453, Anna Salai, Teynampet, Chennai - 600 018. Tel.: 044 - 24333668 / 24335284 Fax: 044 - 24333664 Email: bimalokpal.chennai@ecoi.co.in	Tamil Nadu, -Pondicherry Town and Karaikal (which are part of Pondicherry)
New Delhi	Office of the Insurance Ombudsman - New Delhi 2/2 A, Universal Insurance Building, Asaf Ali Road, New Delhi - 110 002. Tel.: 011 - 23239633 / 23237532 Fax: 011 - 23230858 Email: bimalokpal.delhi@ecoi.co.in	Delhi
Guwahati	Office of the Insurance Ombudsman - Guwahati Jeevan Nivesh, 5th Floor, Nr. Panbazar over bridge, S.S. Road, Guwahati - 781001 (ASSAM). Tel.: 0361 - 2132204 / 2132205 Fax: 0361 - 2732937 Email: bimalokpal.guwahati@ecoi.co.in	Assam, Meghalaya, Manipur, Mizoram, Arunachal Pradesh, Nagaland and Tripura
Hyderabad	Office of the Insurance Ombudsman - Hyderabad 6-2-46, 1st floor, "Moin Court", Lane Opp. Saleem Function Palace, A. C. Guards, Lakdi-Ka-Pool, Hyderabad - 500 004. Tel.: 040 - 65504123 / 23312122 Fax: 040 - 23376599 Email: bimalokpal.hyderabad@ecoi.co.in	Andhra Pradesh, Telangana, Yanam and part of Territory of Pondicherry
Ernakulam	Office of the Insurance Ombudsman - Ernakulam 2nd Floor, Pulinat Bldg., Opp. Cochin Shipyard, M. G. Road, Ernakulam - 682 015. Tel.: 0484 - 2358759 / 2359338 Fax: 0484 - 2359336 Email: bimalokpal.ernakulam@ecoi.co.in	Kerala, Lakshadweep, Mahe - a part of Pondicherry
Kolkata	Office of the Insurance Ombudsman - Kolkata Hindustan Bldg. Annexe, 4th Floor, 4, C.R. Avenue, Kolkata - 700 072. Tel.: 033 - 22124339 / 22124340 Fax : 033 - 22124341 Email: bimalokpal.kolkata@ecoi.co.in	West Bengal, Sikkim, Andaman & Nicobar Islands

Office of the Ombudsman	Contact Details	Areas of Jurisdiction
Lucknow	Office of the Insurance Ombudsman - Lucknow 6th Floor, Jeevan Bhawan, Phase-II, Nawal Kishore Road, Hazratganj, Lucknow - 226 001. Tel.: 0522 - 2231330 / 2231331 Fax: 0522 - 2231310 Email: bimalokpal.lucknow@ecoi.co.in	Laitpur, Jhansi, Mahoba, Hamirpur, Banda, Chitrakoot, Allahabad, Mirzapur, Sonbhadra, Fatehpur, Pratapgarh, Jaunpur, Varanasi, Gazipur, Jalaun, Kanpur, Lucknow, Unnao, Sitapur, Lakhimpur, Bahraich, Barabanki, Raebareli, Sravasti, Gonda, Faizabad, Amethi, Kaushambi, Balrampur, Basti, Ambedkarnagar, Sultanpur, Maharajgang, Santkabirnagar, Azamgarh, Kushinagar, Gorkhpur, Deoria, Mau, Ghazipur, Chandauli, Ballia, Sidharathnagar
Noida	Office of the Insurance Ombudsman - Noida Bhagwan Sahai Palace, 4th Floor, Main Road, Naya Bans, Sector 15, Distt: Gautam Buddh Nagar, Uttar Pradesh (U.P.) - 201301. Tel.: 0120-2514250 / 2514252 / 2514253 Email: bimalokpal.noida@ecoi.co.in	State of Uttaranchal and the following Districts of Uttar Pradesh: Agra, Aligarh, Bagpat, Bareilly, Bijnor, Budaun, Bulandshehar, Etah, Kanooj, Mainpuri, Mathura, Meerut, Moradabad, Muzaffarnagar, Oraiyya, Pilibhit, Etawah, Farrukhabad, Firozbad, Gautam Buddh Nagar, Ghaziabad, Hardoi, Shahjahanpur, Hapur, Shamli, Rampur, Kashganj, Sambhal, Amroha, Hathras, Kanshiramnagar, Saharanpur
Jaipur	Office of the Insurance Ombudsman - Jaipur Jeevan Nidhi - II Bldg., Gr. Floor, Bhawani Singh Marg, Jaipur - 302 005. Tel.: 0141 - 2740363 Email: bimalokpal.jaipur@ecoi.co.in Tel.: - 011-23234057/23232037 Fax : 011-23230858 Email: bimalokpal.delhi@gbic.co.in	Rajasthan
Pune	Office of the Insurance Ombudsman - Pune Jeevan Darshan Bldg., 3rd Floor, C.T.S. Nos. 195 to 198, N.C. Kelkar Road, Narayan Peth, Pune - 411 030. Tel.: 020-41312555 Email: bimalokpal.pune@ecoi.co.in	Maharashtra, Area of Navi Mumbai and Thane excluding Mumbai Metropolitan Region
Bengaluru	Office of the Insurance Ombudsman - Bengaluru Jeevan Soudha Building, PID No. 57-27-N-19 Ground Floor, 19/19, 24th Main Road, JP Nagar, 1st Phase, Bengaluru - 560 078. Tel.: 080 - 26652048 / 26652049 Email: bimalokpal.bengaluru@ecoi.co.in	Karnataka
Mumbai	Office of the Insurance Ombudsman - Mumbai 3rd Floor, Jeevan Seva Annexe, S. V. Road, Santacruz (W), Mumbai - 400 054. Tel.: 022 - 26106552 / 26106960 Fax: 022 - 26106052 Email: bimalokpal.mumbai@ecoi.co.in	Goa, Mumbai Metropolitan Region excluding Navi Mumbai & Thane
Patna	Office of the Insurance Ombudsman - Patna 1st Floor, Kalpana Arcade Building, Bazar Samiti Road, Bahadurpur, Patna - 800006 Tel No: 0612-2680952 Email id : bimalokpal.patna@ecoi.co.in.	Bihar, Jharkhand



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